



DFA/OFR MAGIC Information

Department of Finance and Administration
Office of the Mississippi Management and Reporting System

GAAP Info

- GAAP due date – August 12
- GAAP JVs will be entered into SAAS
- Requesting GAAP Trial Balances will be the same
- Received Date reports – working on designing reports in MAGIC

Correcting JVs

- Review monthly reports and/or MERLIN reports to ensure that all data reported thus far is correct.
- Review BBAL for balances that should be cleared or corrected.

OSA Monthly Property Report

- Activity through May will be used for the conversion of asset data
- Submit OSA Form F for May as soon as all property activity has been recorded in AssetWorks
- May 31 will be the cutoff for GAAP fixed asset reporting
- June activity will be reported in MAGIC
 - Hold June info and do not report in AssetWorks

Balances on Funds

- Conversion crosswalk will move account balances from SAAS Funds to MAGIC Funds
- Contact Financial Reporting staff to assist in moving balances between SAAS funds prior to June 30
- Example – One SAAS fund will become two MAGIC funds. A new SAAS fund has been created. Split activity now with JVs.