

**MINUTES OF  
MISSISSIPPI TORT CLAIMS BOARD  
THURSDAY, SEPTEMBER 8, 2022**

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The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Buffington, Phillip; Chairman  
Kelsey, Christina; Representing MS Insurance Department Commissioner Mike Chaney  
May, Mac; Representing MS Department of Public Safety Commissioner Sean Tindell  
Turner, Kim; Representing MS Attorney General Lynn Fitch  
Welch, Liz; Executive Director, MS Department of Finance & Administration  
Wells, Chris; Executive Director, MS Department of Environment Quality  
Wilson, Brian; Representing MS State Treasurer David McRae

Also present were:

Burkhalter, Chris; The Burkhalter Group  
Donaldson, Bruce; Tort Claims Board (by telephone)  
Henderson, Tom; Tort Claims Board  
Kelly, Trina; Tort Claims Board  
Logan, Jim; Tort Claims Board  
McKlemurry, Karen; Tort Claims Board  
Milner, Steve; Tort Claims Board  
Miracle, Doug; Attorney General's Office  
Purdie, Alan; Attorney  
Rayburn, Amanda; Tort Claims Board  
Smith, Dan; Attorney General's Office  
Wells, Lisa; Cannon Cochran Management Services Inc.

The Chairman called the meeting to order.

Motion was made by Ms. Turner to approve the minutes of the July 13, 2022 meeting. Mrs. Welch seconded the motion, which passed unanimously.

In Old Business, Mr. Donaldson reminded the Board that in the July meeting, it was discussed that Southwest Mississippi Regional Medical Center was underfunded in their self-insured plan. They have now fully funded their plan.

Regarding the CCMSI contract for claims administration, we do have the amendment and now have a one-year extension. We will soon start a new RFP for claims administration.

In New Business, Mr. Donaldson presented the FY 2023-2024 Agency Assessment Calculation. Mr. Donaldson mentioned that in the July meeting, Mr. Matthew Stephenson with The Burkhalter Group recommended a \$4.5million assessment. Mrs. Welch made the motion to approve the \$4.5million assessment for 2023-2024 and Ms. Kelsey seconded the motion, which passed unanimously.

Mr. Donaldson informed the Board that Memorial Hospital at Gulfport is underfunded in their general and professional liability self-insured plan by \$3.2million. Their trust fund for Tort is \$2.3million. Mr. Donaldson requested that Mr. Burkhalter review these calculations. Mr. Burkhalter informed Mr. Donaldson that the calculations were correct, but that their actuarial consultants had done their calculations on an "occurrence" basis instead of a "claims made" basis. The medical industry here in Mississippi is typically written on a "claims made" basis, so at Mr. Donaldson's request, Mr. Burkhalter reevaluated the actuary study on a "claims made" basis, and determined that the total reserves and IBNR, plus prospective year funding at the 75% level, should total approximately \$3.7million instead of the \$5.5million "occurrence" level submitted by Casualty Actuarial Consultants. After these adjustments, they are still underfunded in the amount of roughly \$1.4million. Mr. Bordeaux has met with the CEO of Memorial Hospital at Gulfport and has obtained an agreement in which Memorial Hospital at Gulfport will deposit 1/3 of the underfunded amount into their tort trust fund within ten working days following this board meeting, in this case no later than September 22, 2022. They have agreed to deposit another 1/3 before they submit their actuary report, audit and trust fund balance for the following two years thereafter, for future Certificate of Coverage renewals. This should bring their trust fund to full balance after two years. They will be required to submit their trust fund balance via email to Mr. Donaldson quarterly until fully funded. They will have to advise their Board(s) that their self-insured liability trust fund is underfunded, and that they are being given a Certificate of Coverage conditioned upon the terms outlined above and that their Board understands and agrees to these terms. This must be included in their minutes and a copy of those minutes sent to Mr. Donaldson for our records. The Board had a discussion concerning this matter and came to an agreement. Ms. Turner made a motion to approve contingent upon the required funds being deposited. Ms. Kelsey seconded the motion, which passed by unanimous vote.

Regarding Harrison County Board of Supervisors, Mr. Donaldson stated that after reviewing their most recent actuary submission and trust fund, they had an outstanding reserve including IBNR, of \$866,672. Their prospective year funding at 75% is \$550,000 for a combined total of \$1.4million. Their trust fund balance is \$766,535 and are therefore underfunded in the amount of \$650,137. Mr. Bordeaux has met with the Harrison County Board of Supervisors and obtained an agreement along the same four terms as the Tort Claims Board set for Southwest Mississippi Regional Medical Center in order to get their funding up to the required limit. So, if the Board is so willing to grant the authority to issue a Certificate of Coverage to both Memorial Hospital at Gulfport and Harrison County, subject to them meeting the four required conditions, it would be staff's recommendation that they be conditionally approved for their Certificate of Coverage. The Board had a discussion concerning this matter and came to an agreement. Ms.

Turner made a motion to approve contingent upon the required funds being deposited. Ms. Kelsey seconded the motion, which passed by unanimous vote.

Mr. Logan presented the financial report. There were a few expenses paid from the previous fiscal year. The total claims paid this fiscal year is just over \$1million, and the total claims paid in the previous fiscal year was just over \$3million. Assessments will be going out soon, and we will see revenue coming in from those in the coming months. The total funds between cash and treasury, investments, and our third-party bank account total funds just over \$18million. Total reserves were \$7.7million and unencumbered \$10.8million. The Budget Comparison Report shows all expenses for each budget category with a total expended of just over \$600,000.

Mr. Logan then briefly presented the investments report to the Board. The book value was \$12.9million and the market value was \$12.4million. The year-to-date 2022 Internal Rate of Return was 1.06%, the Current Portfolio Book Yield was 1.79%, the Market Yield 3.06%. The Weighted Average Life was approximately three years. The year-to-date 2022 Earnings, which shows the calendar year rather than fiscal year, was \$108,417. Accrued interest was \$37,613.

Mr. Milner provided the members a report of his Loss Control activities since our last meeting. He informed the Board that we were very well received at the Highway Patrol Cadet Class 66 presentation in July. Also, risk management services are taking place in preparation for the 2022 State Fair.

Mr. Donaldson told the Board we had no new attorneys requesting to be added to the list. The Chairman mentioned that we have made some revisions to our attorneys list, and the Board has put some new guidelines in place to help with any issues going forward.

Mr. Donaldson presented a list of 96 political subdivisions with the recommendation of the Board approval for renewal of Certificates of Coverage. We have reviewed their submission and they are all in compliance with the statute requirements. Ms. Turner made a motion to approve and Ms. Kelsey seconded. The motion passed unanimously.

Mrs. Rayburn presented a case with Hudspeth Regional Center concerning injury of a resident. Ms. Turner made a motion that the Board approve settlement of \$125,000. Mrs. Welch seconded. The motion passed unanimously.

The Chairman asked for a motion to close the regular session. Mrs. Welch made a motion and Ms. Turner seconded. The motion passed unanimously. The Chairman then asked for a Board member to motion an executive session for the purpose of discussing ongoing litigation. Mrs. Welch made the motion and Ms. Turner seconded. The motion passed unanimously.

After the discussion involving the litigation for the City of Jackson water contamination, the Chairman asked for a motion to come out of executive session. Mrs. Welch made the motion and Ms. Kelsey seconded. The motion passed unanimously. The Chairman asked a Board member for the announcement and Mrs. Welch made the announcement that the meeting is re-opened.

There being no further business to come before the Board, the Chairman asked for a Board member to motion the meeting be adjourned. Mrs. Welch made the motion and Ms. Turner seconded the motion, which passed by unanimous vote. The meeting was adjourned.

  
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PHILLIP BUFFINGTON, CHAIRMAN

  
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MIKE CHANEY, BOARD MEMBER

  
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LYNN FITCH, BOARD MEMBER

  
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DAVID MCRAE, BOARD MEMBER

  
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SEAN TINDELI, BOARD MEMBER

  
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LIZ WELCH, BOARD MEMBER

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CHRIS WELLS, BOARD MEMBER

Mississippi Tort Claims Board  
September 8, 2022 - 1:30pm  
Conference Center North, Room 138  
First Floor, Woolfolk Building  
Jackson, Mississippi

ATTENDANCE LIST

<u>NAME</u>	<u>DEPARTMENT/COMPANY</u>
Bruce Donaldson	Tort
TRINA Kelly	Tort
Karen McKlemurey	Tort
Jim Logan	Tort
Tom Henderson	Tort
Amanda Rayburn	Tort
Chris Wells	DEQ
Brian Wilson	Treasury
Mac May	DPS
Liz Welch	DFA
Christina Kelsey	Insurance
Phillip Buffington	Chairman
Kim Turner	AG
Lisa Wells	CCMSI
Alan Purdie, Esq.	Attorney
Dan Smith	MDOT - Attorney
Steve Milner	Tort
Chris Burkhalter	Burkhalter Group
Doug Miracle	AG - Attorney

**Mississippi Tort Claims Board**  
**Thursday, September 8, 2022 – 1:30 P.M.**

**AGENDA**

- I. Approval of Minutes
  - A. July 13, 2022
  
- II. Old Business
  - A. Southwest Mississippi Regional Medical Center – Trust Fund
  - B. CCMSI Contract
  
- III. New Business
  - A. FY2023-2024 Agency Assessment Calculation
  - B. Memorial Hospital at Gulfport
  - C. Harrison County
  
- IV. Financial Reports
  - A. Financial Report – Jim Logan
  - B. Investment Report – Jeff Wilson
  
- V. Loss Control – Steve Milner
  
- VI. Attorney General’s Report – Bruce Donaldson
  
- VII. Certificates of Coverage – Bruce Donaldson
  
- VIII. Claims Report – Amanda Rayburn
  - A. Martha Nunnery vs. Hudspeth Regional Center
  
- IX. Executive Session
  - A. Litigation Update: City of Jackson & MS Department of Health Lead Contamination – drinking water
  
- X. Adjournment

**MINUTES OF  
MISSISSIPPI TORT CLAIMS BOARD  
WEDNESDAY, JULY 13, 2022**

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The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Brown, Eric; Representing MS Department of Public Safety Commissioner Sean Tindell  
Buffington, Phillip; Chairman  
Kelsey, Christina; Representing MS Insurance Department Commissioner Mike Chaney  
McRae, David; Treasurer, MS State Treasury  
Turner, Kim; Representing MS Attorney General Lynn Fitch  
Welch, Liz; Executive Director, MS Department of Finance & Administration

Also present were:

Bolin, Liz; Attorney General's Office  
Buford, David; Institution of Higher Learning  
Donaldson, Bruce; Tort Claims Board  
Kelly, Trina; Tort Claims Board  
Logan, Jim; Tort Claims Board  
Milner, Steve; Tort Claims Board  
Rayburn, Amanda; Tort Claims Board  
Smith, Dan; Attorney General's Office  
Stephenson, Matthew; The Burkhalter Group  
Wells, Lisa; Cannon Cochran Management Services Inc.  
Wilson, Jeff; Trinity Capital

The Chairman called the meeting to order.

Motion was made by Mrs. Welch to approve the minutes of the May 11, 2022 meeting. Ms. Turner seconded the motion, which passed unanimously.

In Old Business, Mr. Donaldson told the Board the one-year contract extension for our TPA, CCMMSI remains in process with DFA Office of Procurement & Contracts and should be completed by September. They are still waiting on another signature. Attorney Alan Purdie and Doug Miracle will be attending the next board meeting for September. They will update the Board as to the City of Jackson water lead contamination case and this will be handled during the Board's executive session.

In New Business, Mr. Matthew Stephenson presented the actuarial report and assessment for Chris Burkhalter. Mr. Stephenson told the Board he has a copy of the full report which runs 117 pages available if anyone wants to read it. He said the report presented today is very similar to the one presented to the Board 12 months ago. Slide one shows how they analyze the reserves, the outstanding claim reserves on the balance sheet and recommend an assessment for the upcoming year. This assessment for 2023-2024 fiscal year will be collecting over the next 12 months because it's collected a year in advance of the claims it is for.

Slide two shows the history of our balance sheet. The bottom blue bar shows the case reserves that are on our balance sheet which is all the reserves the adjuster has put on known claims as of June. Mr. Stephenson said they added a little more in IBNR reserves which have occurred, but not yet reported. This covers claims that have happened, but don't know about yet as of the end of June and it also includes provision for some claims that's going to settle at higher amounts than we expect. Under premium reserves, you collect assessments in advance of when claims occur. Last year you assessed \$4.3 million which we have in our account right now, but that is for claims that will be occurring over the next year. We are in the best position right now and have \$2.8 million between total assets and reserves. These reserves are called nominal, which is just what's on the balance sheet and are not discounted for the investment income.

Mr. Stephenson explained how they build the indicated assessments. The two parts are the estimated claims the actuarial part is looking at how many claims we have been having and you can see the downward trend in the long-term graph. The bars going forward represent the claims that occur within the given twelve months. We have seen a downward trend settle out over the last six to seven years and about a 2.3% decrease year over year in the claim counts. On the flip side of that, is how much the claims cost, in other words the claim severity. Its good that the claim counts have been going down, that is what keeps your assessments under control because claim severity generally goes up. You have normal inflation and higher rates of inflation in litigation and in tort. The long-term trend of that is going up 2.9% year over year and a little steeper in the ten-year period. Mr. Stephenson is considering a trend of 3.5% in the claim severity when they project our claims going forward.

Page five shows the overhead expense. In the past eight or more years, it's been flat and increased a good bit around 2009. He said they are projecting around \$1million of overhead expense to go into our assessments. The summary slide shows the total cash in invested assets is around \$19million puts our estimated equity position at \$4.1million which is great and has been for a couple years now. The projected cash needed over the next twelve months at \$4.9million. The main result of the 117-page analysis indicated assessment of 2023-2024 year is the same as last year \$4.5million and \$3.9million on the low end with \$5.2million on the high. The Chairman had two questions concerning page three which led to a Board discussion concerning claim impacts due to current economic conditions as well as the covid pandemic. Mrs. Welch made a motion to approve the \$4.5million assessment for 2023-2024 and Mr. McRae seconded the motion, which passed by unanimous vote.

Mr. Jim Logan provided the budget request for FY2024 which we are currently in FY2023. He informed the Board that we requested level funding of the appropriation that we do get. Tort is operating this year and going to request the same amount since we are special fund a



lump sum appropriation. Mr. Logan advised the Board for this year appropriation that he increased a couple categories. Travel was increased \$1,000 due to STRIMA conference that Mr. Donaldson goes to every year and Ms. Rayburn will be attending also which is an increase in travel cost. He increased commodities due to inflation going up and our risk manager, Steve Milner travels a lot which the cost of gas has risen. The report explains each category and what those expenses are. Page two shows an overall of the actual amounts we spent last year, what we appropriated this year and what we are requesting for next year. Ms. Turner made a motion to approve the FY2024 budget request and Mrs. Welch seconded the motion, which passed by unanimous vote.

Mr. Donaldson informed the Board that Southwest Mississippi Regional Medical Center is underfunded in their general and professional liability self-insured plan of \$1.7million. The BankCorp Southwest regional liability risk trust fund for Tort is \$1.2million. The actuarial report from Merlinos & Associates shows on page five a chart of hospital professional liability and general liability valued through 3/31/22 estimated total reserves \$1.6million and the IBNR estimate \$655,000 plus. Together that brings the final estimated total reserve number a little over \$2.3million. Page six shows the prospective year funding recommendation. Last year the Tort Claims Board established a confidence level requirement for all these types of self-insured plans for public hospitals and public entities be set at the 75% level which is higher than the mean level. When those two items are added together of the actual reserves and IBNR \$2.3million we come up with \$2.942million which is what the actuary and Board recommend their trust fund have in it. They have only \$1.2million so they are \$1.742million under funded. We are willing to work with the underfunded self-insured public entities in these circumstances like we have in the past. Mr. Donaldson has obtained an agreement with Southwest Mississippi Regional Medical Center subject to the Boards approval that will allow them for the next two years to get this plan back to where it should be. In ten working days of today, they will deposit one third or \$580,000 of the total under funded amount in the trust fund and send a new bank statement showing support. When they make submission in 2023, they would have deposited the second third additional \$580,000 and again in 2024 which in two years will be fully funded. They will be required to update their Board and agree to these terms reflecting such in their minutes along with sending us a copy. Mr. Donaldson said it is staff's recommendation that the Board vote on a motion to approve the plan contingent upon the required funds being deposited. The Board had a discussion concerning this matter and came to an agreement. Mrs. Welch made a motion to approve the hospital contingent upon Mr. Donaldson recommendation and Ms. Turner seconded the motion, which passed by unanimous vote.

Mr. Logan presented the financial report. The total claims paid this year is right over \$1million, legal expenses just under \$600,000. The total funds between cash and treasury, investments, and our third-party bank account total funds just over \$19million. Total reserves on book as of June 30 is \$7.4million and unencumbered \$11.5million. The second page shows the budget comparison report of all expenses for each budget category with a total expended \$3.6million.

Mr. Wilson presented the year end report to the Board. The portfolio closed the cost basis book value \$12.9million and the market value was down to \$12.4million. We have been affected by the change in the economy and inflation. This portfolio has gone from a gain in January to

about a half million unrealized loss in June. When the portfolio broke under 1% we are at 1.5 right now. We anticipate that level to continue to climb through the rest of the calendar year as we go through reinvesting these bonds. The average life of the portfolio is right at three years which matches the duration of the actuaries estimated liabilities. The performance portfolio, the customized index for this portfolio lost about 6.5% and your portfolio lost about 3.2%. The next page shows how over the last couple years we wanted to push out the way the maturity portfolio from such a short time frame with so much money coming due within the next twelve months, to getting it out in about a three-year time frame. Of that \$4million coming through in the next twelve months, \$2.5million of that is floaters. They are earning about 160 now as of this week. We will be able to reinvest that money at around 3% over three years to stay inside the customized index, that will drag up the yield of the portfolio. The other stuff is just shorter-term money market. As you continue through the portfolio you continue to see continued underfunded \$400,000 in treasury, that will be rectified in July.

The agency buckets will change in that we will probably presell some of that \$2.5million coming due. The floaters, they should begin the 3% bonds. The floating mortgage-backed securities down there will continue have been the hardest hit sector with the change with the inflation numbers coming out. Mortgage backs or home loans flew through the roof, rates went up. There is an inverse relationship between bond prices and interest rates, so as interest rates went up, the value of bond prices went down, mortgage backs were hit dramatically. Us continuing on those floating rate securities was extremely beneficial. Going forward we believe you will continue to see a rise in our yield of the portfolio, but somewhere in the next twelve months, if the FED hold their mouth right, we may see a leveling out of rates. We hope inflation is peaking and if so we are going to try to take advantage by selling floating rates. Anticipate that we will break 2% of the yield of the portfolio between now and the end of the year.

Mr. Milner provided the members a report of his Loss Control activities since our last meeting. He informed the Board that we will be making a presentation to Highway Patrol Cadet Class 66 Wednesday at 8:00am.

Mr. Donaldson told the Board we had no new attorneys requesting to be added to the list.

Mr. Donaldson presented a list of 33 political subdivisions with the recommendation of the Board approval for renewal of Certificates of Coverage. We have reviewed their submission and they are all in compliance with the statute requirements. Mrs. Welch made a motion to approve and Ms. Turner seconded. The motion passed unanimously.

Mrs. Rayburn had no Claims Report.

There being no further business to come before the Board, the Chairman asked for a Board member to motion the meeting be adjourn. Ms. Turner made the motion and Mr. McRae seconded the motion, which passed by unanimous vote. The meeting was adjourned.

PHILLIP BUFFINGTON, CHAIRMAN

MIKE CHANEY, BOARD MEMBER

LYNN FITCH, BOARD MEMBER

DAVID MCRAE, BOARD MEMBER

SEAN TINDELL, BOARD MEMBER

LIZ WELCH, BOARD MEMBER

CHRIS WELLS, BOARD MEMBER

Holdings By Asset Classification  
41-0201-40-4 SOUTHWEST MS REGIONAL-LIABILITY RISK

Description	Symbol/ CUSIP/ Currency Code	Units/ Inv Inc	Market Value/ Carry Value/ Local Cost	Unrealized Gain/Loss	Price/ Price Date	Est Annual Income/ Accrued Inc
<b>Cash &amp; Equivalents - Cash</b>						
INCOME CASH		0.000	145,732.69 145,732.69 0.00	0.00	1.00000	0.00 0.00000
PRINCIPAL CASH		0.000	-145,732.69 -145,732.69 0.00	0.00	1.00000	0.00 0.00000
Total Cash & Equivalents - Cash		0.000	0.00 0.00	0.00		0.00 0.00000
<b>Cash &amp; Equivalents - Cash Equivalents</b>						
G/S FINANCIAL SQUARE GOVT MMKT #465 (PRINCIPAL)	FGTXX 38141W273	0.000	0.00 0.00 0.00	0.00	1.00000 03/31/2022	0.00 0.00249
BANCORPSOUTH TRUST VARIABLE RATE MMA (PRINCIPAL)	MM0000073	14.710	14.71 14.71 0.00	0.00	1.00000	0.31 0.00259
Total Cash & Equivalents - Cash Equivalents		14.710	14.71 14.71	0.00		0.31 0.00508
<b>Fixed Income - Common Funds</b>						
MHA INTERMEDIATE DURATION TRUST	770050607	193,688.535	1,795,479.24 1,911,715.49 0.00	-116,236.25	9.26993 07/31/2022	53,500.64 0.00000
MHA SHORT DURATION TRUST	770050706	137,722.764	1,164,000.01 1,250,063.50 0.00	-86,063.49	8.45176 07/31/2022	40,564.86 0.00000
Total Fixed Income - Common Funds		331,411.299	2,959,479.25 3,161,778.99	-202,299.74		94,065.50 0.00000
<b>Grand Totals</b>		<b>331,426.009</b>	<b>2,959,493.96</b> <b>3,161,793.70</b>	<b>-202,299.74</b>		<b>94,065.81</b> <b>0.00508</b>



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION

LIZ WELCH  
EXECUTIVE DIRECTOR

**AMENDMENT NUMBER ONE  
PERSONAL SERVICE CONTRACT**

WHEREAS, the Mississippi Tort Claims Board ("Board"), acting administratively through the Department of Finance and Administration ("DFA" or "Agency"), and Cannon Cochran Management Services Inc. (CCMSI) (Contractor) entered into a Personal Service Contract (Contract or Agreement) on the 1<sup>st</sup> day of October 2018; and

WHEREAS, the term of this Contract is for four (4) years with an option to renew for one (1) additional year, and is set to expire September 30, 2022 and new or replacement contracts have not been entered into; and

WHEREAS, in accordance with Item 2, **Contract Term**, of the Contract, the parties are desirous of and in agreement to exercise the optional one-year renewal allowed by the contract to extend the term of the Contract through September 30, 2023 under the same terms, conditions, and guaranteed fees found in the original Contract; and

WHEREAS, the Public Procurement Review Board Office of Personal Service Contract Review (OPSCR) has promulgated certain new and/or revised required contractual terms and conditions that became effective after the Contract was originally executed, and the Contractor and the DFA desire to amend the Contract to comply with applicable requirements as follows:

- Delete Item 4. **E-Payment** in its entirety and replace with the following:

**4. E-Payment:** Contractor agrees to accept all payments in United States currency via the State of Mississippi's electronic payment and remittance vehicle. The agency agrees to make payment in accordance with Mississippi law on "Timely Payments for Purchases by Public Bodies," which generally provides for payment of undisputed amounts by the agency within forty-five (45) days of receipt of invoice. Mississippi Code Annotated § 31-7-301 et seq.

- Delete Item 5. **Paymode** in its entirety and replace with the following:

**5. Paymode:** Payments by state agencies using the State's accounting system shall be made and remittance information provided electronically as directed by the State. These

payments shall be deposited into the bank account of Contractor's choice. The State may, at its sole discretion, require Contractor to electronically submit invoices and supporting documentation at any time during the term of this Agreement. Contractor understands and agrees that the State is exempt from the payment of taxes. All payments shall be in United States currency.

- Delete Item 8. Applicable Law in its entirety and replace with the following:

8. Applicable Law: The contract shall be governed by and construed in accordance with the laws of the State of Mississippi, excluding its conflicts of laws provisions, and any litigation with respect thereto shall be brought in the courts of the State. Contractor shall comply with applicable federal, state, and local laws and regulations.

- Delete Item 10. Compliance with Laws in its entirety and replace with the following:

10. Compliance with Laws: Contractor understands that the [State] is an equal opportunity employer and therefore, maintains a policy which prohibits unlawful discrimination based on race, color, creed, sex, age, national origin, physical handicap, disability, genetic information, or any other consideration made unlawful by federal, state, or local laws. All such discrimination is unlawful and Contractor agrees during the term of the agreement that Contractor will strictly adhere to this policy in its employment practices and provision of services. Contractor shall comply with, and all activities under this agreement shall be subject to, all applicable federal, State of Mississippi, and local laws and regulations, as now existing and as may be amended or modified.

- Delete Item 11. Transparency in its entirety and replace with the following:

11. Transparency: This Contract, including any accompanying exhibits, attachments, and appendices, is subject to the "Mississippi Public Records Act of 1983," and its exceptions. See Mississippi Code Annotated §§ 25-61-1 et seq. and Mississippi Code Annotated § 79-23-1. In addition, this Contract is subject to the provisions of the Mississippi Accountability and Transparency Act of 2008. Mississippi Code Annotated §§ 27-104-151 et seq. Unless exempted from disclosure due to a court-issued protective order, a copy of this executed Contract is required to be posted to the Mississippi Department of Finance and Administration's independent agency contract website for public access at <http://www.transparency.mississippi.gov>. Information identified by Contractor as trade secrets, or other proprietary information, including confidential Contractor information or any other information which is required confidential by state or federal law or outside the applicable freedom of information statutes, will be redacted.

- Delete Item 12. E-Verification in its entirety and replace with the following:

12. E-Verification: If applicable, Contractor represents and warrants that it will ensure its compliance with the Mississippi Employment Protection Act of 2008, and will register and participate in the status verification system for all newly hired employees. Mississippi Code Annotated §§ 71-11-1 et seq. The term "employee" as used herein

means any person that is hired to perform work within the State of Mississippi. As used herein, "status verification system" means the Illegal Immigration Reform and Immigration Responsibility Act of 1996 that is operated by the United States Department of Homeland Security, also known as the E-Verify Program, or any other successor electronic verification system replacing the E-Verify Program. Contractor agrees to maintain records of such compliance. Upon request of the State and after approval of the Social Security Administration or Department of Homeland Security when required, Contractor agrees to provide a copy of each such verification. Contractor further represents and warrants that any person assigned to perform services hereafter meets the employment eligibility requirements of all immigration laws. The breach of this agreement may subject Contractor to the following:

- (1) termination of this contract for services and ineligibility for any state or public contract in Mississippi for up to three (3) years with notice of such cancellation/termination being made public;
  - (2) the loss of any license, permit, certification or other document granted to Contractor by an agency, department or governmental entity for the right to do business in Mississippi for up to one (1) year; or,
  - (3) both. In the event of such cancellation/termination, Contractor would also be liable for any additional costs incurred by the State due to Contract cancellation or loss of license or permit to do business in the State.
- Delete Item 16. Representation Regarding Contingent Fees in its entirety and replace with the following:  
**16. Representation Regarding Contingent Fees:** Contractor represents that it has not retained a person to solicit or secure a state contract upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, except as disclosed in Contractor's bid or proposal.

- Delete Item 18. Termination for Convenience in its entirety and replace with the following:

**18. Termination for Convenience:**

- (1) *Termination.* The Agency Head or designee may, when the interests of the State so require, terminate this Contract in whole or in part, for the convenience of the State. The Agency Head or designee shall give written notice of the termination to Contractor specifying the part of the Contract terminated and when termination becomes effective.
- (2) *Contractor's Obligations.* Contractor shall incur no further obligations in connection with the terminated work and on the date set in the notice of termination, Contractor will stop work to the extent specified. Contractor shall

also terminate outstanding orders and subcontracts as they relate to the terminated work. Contractor shall settle the liabilities and claims arising out of the termination of subcontracts and orders connected with the terminated work. The Agency Head or designee may direct Contractor to assign Contractor's right, title, and interest under terminated orders or subcontracts to the State. Contractor must still complete the work not terminated by the notice of termination and may incur obligations as are necessary to do so.

- Delete Item 19. Termination for Default in its entirety and replace with the following:

**19. Termination for Default**

- (1) *Default.* If Contractor refuses or fails to perform any of the provisions of this contract with such diligence as will ensure its completion within the time specified in this contract or any extension thereof, or otherwise fails to timely satisfy the contract provisions, or commits any other substantial breach of this contract, the Agency Head or designee may notify Contractor in writing of the delay or nonperformance and if not cured in ten (10) days or any longer time specified in writing by the Agency Head or designee, such officer may terminate Contractor's right to proceed with the contract or such part of the contract as to which there has been delay or a failure to properly perform. In the event of termination in whole or in part, the Agency Head or designee may procure similar supplies or services in a manner and upon terms deemed appropriate by the Agency Head or designee. Contractor shall continue performance of the contract to the extent it is not terminated and shall be liable for excess costs incurred in procuring similar goods or services.
- (2) *Contractor's Duties.* Notwithstanding termination of the contract and subject to any directions from the Chief Procurement Officer, Contractor shall take timely, reasonable, and necessary action to protect and preserve property in the possession of Contractor in which the State has an interest.
- (3) *Compensation.* Payment for completed services delivered and accepted by the State shall be at the contract price. The State may withhold from amounts due Contractor such sums as the Agency Head or designee deems to be necessary to protect the State against loss because of outstanding liens or claims of former lien holders and to reimburse the State for the excess costs incurred in procuring similar goods and services.
- (4) *Excuse for Nonperformance or Delayed Performance.* Except with respect to defaults of subcontractors, Contractor shall not be in default by reason of any failure in performance of this contract in accordance with its terms (including any failure by Contractor to make progress in the prosecution of the work hereunder which endangers such performance) if Contractor has notified the Agency Head or designee within 15 days after the cause of the delay and the failure arises out of causes such as: acts of God; acts of the public enemy; acts of the State and any other governmental entity in its sovereign or contractual capacity; fires; floods;



epidemics; quarantine restrictions; strikes or other labor disputes; freight embargoes; or unusually severe weather. If the failure to perform is caused by the failure of a subcontractor to perform or to make progress, and if such failure arises out of causes similar to those set forth above, Contractor shall not be deemed to be in default, unless the services to be furnished by the subcontractor were reasonably obtainable from other sources in sufficient time to permit Contractor to meet the contract requirements. Upon request of Contractor, the Agency Head or designee shall ascertain the facts and extent of such failure, and, if such officer determines that any failure to perform was occasioned by any one or more of the excusable causes, and that, but for the excusable cause, Contractor's progress and performance would have met the terms of the contract, the delivery schedule shall be revised accordingly, subject to the rights of the State under the clause entitled (in fixed-price contracts, "Termination for Convenience," in cost-reimbursement contracts, "Termination"). (As used in this Paragraph of this clause, the term "subcontractor" means subcontractor at any tier).

(5) *Erroneous Termination for Default.* If, after notice of termination of Contractor's right to proceed under the provisions of this clause, it is determined for any reason that the contract was not in default under the provisions of this clause, or that the delay was excusable under the provisions of Paragraph (4) (Excuse for Nonperformance or Delayed Performance) of this clause, the rights and obligations of the parties shall, if the contract contains a clause providing for termination for convenience of the State, be the same as if the notice of termination had been issued pursuant to a termination for convenience.

(6) *Additional Rights and Remedies.* The rights and remedies provided in this clause are in addition to any other rights and remedies provided by law or under this contract.

- Delete Subsection (4) *Adjustments of Price* from Item 20. Stop Work Order.
- Delete Item 23. Indemnification in its entirety and replace with the following:

23. Indemnification: To the fullest extent allowed by law, Contractor shall indemnify, defend, save and hold harmless, protect, and exonerate the agency, its commissioners, board members, officers, employees, agents, and representatives, and the State of Mississippi from and against all claims, demands, liabilities, suits, actions, damages, losses, and costs of every kind and nature whatsoever including, without limitation, court costs, investigative fees and expenses, and attorney's fees, arising out of or caused by Contractor and/or its partners, principals, agents, employees and/or subcontractors in the performance of or failure to perform this agreement. In the State's sole discretion upon approval of the Office of the Mississippi Attorney General, Contractor may be allowed to control the defense of any such claim, suit, etc. In the event Contractor defends said claim, suit, etc., Contractor shall use legal counsel acceptable to the Office of the Mississippi Attorney General. Contractor shall be solely responsible for all costs and/or expenses associated with such defense, and

the State shall be entitled to participate in said defense. Contractor shall not settle any claim, suit, etc. without the concurrence of the Office of the Mississippi Attorney General, which shall not be unreasonably withheld.

- Delete Item 25. Notices in its entirety and replace with the following:

**25. Notices:** All notices required or permitted to be given under this Contract must be in writing and personally delivered or sent by certified United States mail postage prepaid, return receipt requested, to the party to whom the notice should be given at the address set forth below. Notice shall be deemed given when actually received or when refused. The parties agree to promptly notify each other in writing of any change of address.

If to the Contractor:

Rod Golden  
Chief Operating Officer  
CCMSI  
2 East Main Street  
Danville, Illinois 61832

If to DFA:

Saranne Smith  
Director, Procurement and Contracts  
501 North West Street  
Suite 1301A Woolfolk Building  
Jackson, Mississippi 39201

- Delete Item 33. Termination Upon Bankruptcy in its entirety and replace with the following:

**33. Termination upon Bankruptcy:** This Contract may be terminated in whole or in part by DFA upon written notice to Advisor, if Advisor should become the subject of bankruptcy or receivership proceedings, whether voluntary or involuntary, or upon the execution by Advisor of an assignment for the benefit of its creditors. In the event of such termination, Advisor shall be entitled to recover just and equitable compensation for satisfactory work performed under this Contract, but in no case shall said compensation exceed the total Contract price.

**AND WHEREAS,** the parties now desire the Contract to consist of this Amendment Number One, and the original Contract including all Exhibits. Any ambiguities, conflicts, or questions of the interpretation of this Contract shall be resolved by first reference to this Amendment Number One, and if still unresolved, by reference to the Contract.


**NOW THEREFORE,** the DFA and the Contractor covenant and agree, each to the other that the Contract shall be and hereby is amended as set forth hereinabove as though originally contained therein.

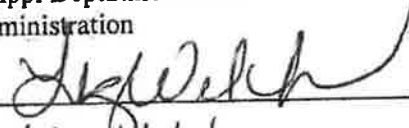
**EXCEPT** as specifically stated herein, all other terms and conditions of the Contract shall remain in full force and effect as originally stated, and this Amendment Number One is hereby made a part of the Contract.

**IN WITNESS WHEREOF**, the parties hereto have caused this Amendment Number One to be executed on the date shown below:

Cannon Cochran Management  
Services, Inc.

Mississippi Department of Finance and  
Administration

By:   
Name: Rodney J Golden  
Title: COO  
Date: 7/6/22

By:   
Name: Liz Welch  
Title: Executive Director  
Date: 7-7-2022

***MEMORIAL HOSPITAL  
AT GULFPORT***

**HOSPITAL PROFESSIONAL  
AND GENERAL LIABILITY**



**ACTUARIAL  
REPORT**

RESERVE ANALYSIS AS OF 9/30/21

October 31, 2021

Casualty Actuarial Consultants, Inc.

Table 10

**MEMORIAL HOSPITAL AT GULFPORT****HOSPITAL PROFESSIONAL AND GENERAL LIABILITY****ESTIMATED REQUIRED RESERVES AS OF 9/30/21**

(Indemnity Losses are Limited to Prior Tort Limits, ALAE is Unlimited)

Accident Year	Estimated Ultimate Incurred Losses	Limited Incurred Losses and ALAE as of 9/30/21	Limited Paid Losses and ALAE as of 9/30/21	Case Reserves as of 9/30/21	Estimated IBNR as of 9/30/21	Estimated Required Reserves as of 9/30/21
6/1/03-9/30/03	\$ 504,934	\$ 504,934	\$ 504,934	\$ 0	\$ 0	\$ 0
10/1/03-04	1,488,007	1,488,007	1,488,007	0	0	0
10/1/04-05	102,554	102,554	102,554	0	0	0
10/1/05-06	2,229,922	2,229,922	2,229,922	0	0	0
10/1/06-07	14,822	14,822	14,822	0	0	0
10/1/07-08	752,370	752,370	752,370	0	0	0
10/1/08-09	2,154,035	2,154,035	2,154,035	0	0	0
10/1/09-10	2,372,339	2,372,339	2,372,339	0	0	0
10/1/10-11	968,187	968,187	968,187	0	0	0
10/1/11-12	296,337	296,337	296,337	0	0	0
10/1/12-13	876,954	876,954	876,954	0	0	0
10/1/13-14	1,228,422	1,228,422	1,228,422	0	0	0
10/1/14-15	400,328	399,002	357,969	41,033	1,326	42,359
10/1/15-16	1,813,995	1,796,986	1,732,016	64,970	17,009	81,979
10/1/16-17	1,022,759	941,962	903,866	38,096	80,797	118,893
10/1/17-18	396,874	244,469	244,469	0	152,405	152,405
10/1/18-19	761,205	476,659	101,069	375,590	284,546	660,136
10/1/19-20	1,468,221	788,375	525,505	262,870	679,846	942,716
10/1/20-21	1,240,000 <sup>1</sup>	515,310	37	515,273	724,690	1,239,963
Total	\$20,092,265	\$18,151,646	\$16,853,814	\$1,297,832	\$1,940,619	<u>\$3,238,451</u>

<sup>1</sup> Projected in Section B of Table 14.

**MEMORIAL HOSPITAL AT GULFPORT**

**HOSPITAL PROFESSIONAL AND GENERAL LIABILITY**

**LOSS PROJECTION**

(Indemnity Losses are Limited to Prior Tort Limits, ALAE is Unlimited)

Confidence Level <sup>1</sup>	Projected Losses
35%	\$ 840,000
40%	960,000
45%	1,080,000
50%	1,190,000
Expected	1,450,000
55%	1,790,000
60%	1,890,000
65%	2,010,000
70%	2,160,000
75%	<u>2,290,000</u>
80%	<u>2,490,000</u>
85%	2,690,000
90%	2,920,000
95%	3,250,000
99%	3,590,000

<sup>1</sup> Estimated by an aggregate loss probability analysis. The Pareto distribution is chosen for the severity and the negative binomial distribution is chosen for the frequency.



# The First

Date 7/29/22  
Primary Account  
Enclosures

Page 1

MEMORIAL HOSPITAL AT GULFPORT  
SPECIAL TORT CLAIMS FUND  
4500 THIRTEENTH STREET  
GULFPORT MS 39501

### CHECKING ACCOUNTS

PUBLIC FUND CHECKING		Number of Enclosures		0
Account Number	[REDACTED]	Statement Dates	7/01/22 thru	7/31/22
Previous Balance	2,311,134.20	Days in the statement period		31
Deposits/Credits	.00	Average Ledger		2,311,126.07
1 Checks/Debits	12.00	Average Collected		2,311,126.07
Maintenance Fee	.00	Interest Earned		1,118.83
Interest Paid	1,118.84	Annual Percentage Yield Earned		0.57%
Ending Balance	<u>2,312,241.04</u>	2022 Interest Paid		7,640.77

### DEPOSITS AND CREDITS

Date	Description	Amount
7/31	Interest Deposit	1,118.84

### CHECKS AND CHARGES

Date	Description	Amount
7/11	Account Analysis Charge	12.00-

### DAILY BALANCE SECTION

Date	Balance	Date	Balance	Date	Balance
7/01	2,311,134.20	7/11	2,311,122.20	7/31	2,312,241.04

# ***HARRISON COUNTY***

## **LIABILITY COVERAGES**



### **ACTUARIAL REPORT**

RESERVE ANALYSIS AS OF 9/30/21  
LOSS PROJECTION FOR 10/1/21-22

November 30, 2021

Casualty Actuarial Consultants, Inc.



Table 11

**HARRISON COUNTY****LIABILITY COVERAGES - AL, GL, PL, PO, EO****ESTIMATED REQUIRED RESERVES FOR THE  
10/1/93-9/30/21 PERIOD AS OF 9/30/21  
(Losses Limited to Prior Retentions)****B. ESTIMATED REQUIRED RESERVES**

Policy Period	Case Reserves as of 9/30/21	Estimated IBNR as of 9/30/21	Estimated Required Reserves as of 9/30/21
10/1/93-94	0	0	0
10/1/94-95	0	0	0
10/1/95-96	0	0	0
10/1/96-97	0	0	0
10/1/97-98	0	0	0
10/1/98-99	0	0	0
10/1/99-00	0	0	0
10/1/00-01	0	0	0
10/1/01-02	0	0	0
10/1/02-03	0	0	0
10/1/03-04	0	0	0
10/1/04-05	0	0	0
10/1/05-06	0	0	0
10/1/06-07	0	0	0
10/1/07-08	0	0	0
10/1/08-09	0	0	0
10/1/09-10	0	0	0
10/1/10-11	0	0	0
10/1/11-12	0	0	0
10/1/12-13	20,780	0	20,780
10/1/13-14	0	0	0
10/1/14-15	28,053	1,714	29,767
10/1/15-16	20,146	3,127	23,273
10/1/16-17	0	0	0
10/1/17-18	132,313	17,028	149,341
10/1/18-19	89,261	11,601	100,862
10/1/19-20	63,727	24,873	88,600
10/1/20-21	<u>294,645</u>	<u>159,404</u>	<u>454,049</u>
Total	648,925	217,747	<u>866,672</u>

^ Limited to the aggregate retention.

**LOSS PROJECTION FOR 10/1/21-22**

The range of the projected liability losses for the 10/1/21-22 policy period is shown in the chart below. The projected losses for liability coverages are based on historical loss and exposure information for Harrison County and are calculated in Section B of Table 15.

**PROJECTED LIABILITY LOSSES FOR 10/1/21-22**  
(Losses Including ALAE Limited to \$250,000)

<u>Low</u>	<u>Expected (50%)</u>	<u>75% Level</u>	<u>90% Level</u>
270,000	340,000	<u>550,000</u>	760,000



**HANCOCK WHITNEY**

Investment & Asset Management  
 200 Water Street, Suite 300  
 New Haven, CT 06510

**STATEMENT OF ACTIVITY**

TORT

APRIL 01, 2022 TO JUNE 30, 2022

ACCOUNT NAME: HARR CO MS TORT  
 ACCOUNT NUMBER: [REDACTED]

Harrison County Chancery Clerk  
 Attn: Comptroller  
 P.O. Drawer CC  
 Gulfport, MS 39502

ACCOUNT NAME	HARRISON CO MS TORT CLAIMS U/A 05/16/94
ACCOUNT NUMBER	[REDACTED]
RELATIONSHIP MANAGER:	JOHN TRAINOR 504-354-5364 JOHN.TRAINOR @HANCOCKWHITNEY.COM
INVESTMENT OBJECTIVE	ALL CASH EQUIVALENTS

**PORTFOLIO SUMMARY**

MARKET VALUE AS OF	04/01/2022	06/30/2022	% OF ACCOUNT
TOTAL	766,535.02	766,535.02	100.00

**ACTIVITY SUMMARY**

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	335,858.88	152,891.11		
DIVIDENDS	398.83	410.95		
OTHER RECEIPTS	484,131.22	684,131.22		
FEEs	1,562.50-	3,125.00-		
OTHER DISBURSEMENTS	52,301.41-	67,773.26-		
ENDING MARKET VALUE	<u>766,535.02</u>	766,535.02		
			TOTAL GAINS / LOSSES	0.00 0.00

**PORTFOLIO DETAIL**

DESCRIPTION	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>CASH AND EQUIVALENTS</b>				
38141W273				
GOLDMAN SACHS GOVERNMENT FUND CLASS INST (#465)	766,535.02	1.00	10,578.18	1.36
	766,535.02	1.00	881.52	
CASH	0.00			
* TOTAL CASH AND EQUIVALENTS	766,535.02		10,578.18	1.36
	766,535.02		881.52	

**MISSISSIPPI TORT CLAIMS BOARD**  
**Combined Financial Report - Fiscal Year 2022**  
**Fund 3308100000**

-----CASH FLOW ANALYSIS-----

	LAPSE	Previous Total	FY 2022 Total	FY 2021 Total
<i>REVENUE:</i>				
Assessments Received	0.00	4,283,318.80	4,283,318.80	4,299,818.91
Interest	0.00	26,657.74	26,657.74	32,701.82
Investment Interest	0.00	119,167.03	119,167.03	54,859.96
Sale of Scrap	0.00	1,508.00	1,508.00	0.00
Miscellaneous Receipts	0.00	132.80	132.80	0.00
Cancelled Warrant	0.00	1,467.14	1,467.14	0.00
Transfer of Funds - In	0.00	1,001,563.17	1,001,563.17	2,500,000.00
<b>Total Revenue</b>	<b>\$ -</b>	<b>\$ 5,433,814.68</b>	<b>\$ 5,433,814.68</b>	<b>\$ 6,887,380.69</b>
<i>EXPENSES:</i>				
Claim Losses - TPA and TCB	0.00	1,087,291.88	1,087,291.88	3,005,038.02
Legal Expenses - TPA and TCB	42,688.14	594,988.28	637,676.42	644,779.29
Other Expenses - TPA and TCB	0.00	7,595.05	7,595.05	12,723.77
Administrative Expenses Paid	6,890.21	973,114.11	980,004.32	1,008,036.83
Transfer of Funds - Out	0.00	1,000,000.00	1,000,000.00	2,500,000.00
<b>Total Expenses</b>	<b>\$ 49,578.35</b>	<b>\$ 3,662,989.32</b>	<b>\$ 3,712,567.67</b>	<b>\$ 7,170,577.91</b>

-----CLAIMS/RESERVES DETAIL (Year-To-Date)-----

	Tort Board	CCMSI	TOTAL	PREVIOUS FY TOTAL
Claims - Payments	\$ 161,626.74	\$ 925,665.14	1,087,291.88	\$ 3,005,038.02
Claims - Legal Expenses	625,635.42	12,041.00	637,676.42	\$ 644,779.29
Claims - Other Expenses	210.00	7,385.05	7,595.05	\$ 12,723.77
<b>Total Paid Out to Date</b>	<b>\$ 787,472.16</b>	<b>\$ 945,091.19</b>	<b>1,732,563.35</b>	<b>\$ 3,662,541.08</b>

NOTE: Information represents combined operations for Treasury Fund 3081 and the Trustmark account (utilized by CCMSI).

**MISSISSIPPI TORT CLAIMS BOARD**  
**Combined Financial Report - Fiscal Year 2023**  
**Fund 3308100000**

-----CASH FLOW ANALYSIS-----

	July	August	FY 2023 Total	FY 2022 Total
<b>REVENUE:</b>				
Assessments Received	\$ -	\$ -	\$ -	\$ -
Interest	7.64	6,161.66	\$ 6,169.30	3,130.79
Investment Interest	5,303.50	16,463.01	\$ 21,766.51	7,479.81
Transfer In Funds	250,000.00	0.00	\$ 250,000.00	250,000.00
<b>Total Revenue</b>	<b>\$ 255,311.14</b>	<b>\$ 22,624.67</b>	<b>\$ 277,935.81</b>	<b>\$ 260,610.60</b>
<b>EXPENSES:</b>				
Claim Losses - TPA and TCB	43,017.60	179,420.10	\$ 222,437.70	180,159.06
Legal Expenses - TPA and TCB	5,959.50	9,373.55	\$ 15,333.05	4,568.90
Other Expenses - TPA and TCB	710.00	1,009.00	\$ 1,719.00	1,079.00
Administrative Expenses Paid	51,416.21	65,305.81	\$ 116,722.02	114,100.06
Transfer of Funds - Out	250,000.00	0.00	\$ 250,000.00	250,000.00
<b>Total Expenses</b>	<b>\$ 351,103.31</b>	<b>\$ 255,108.46</b>	<b>\$ 606,211.77</b>	<b>\$ 549,907.02</b>
<b>CASH ON HAND:</b>				
Beginning Balance	\$ 19,008,033.80	\$ 18,912,241.63		
Revenue	255,311.14	22,624.67		
Expenses	(351,103.31)	(255,108.46)		
Adjustments (LAPSE)	0.00	(49,578.35)		
<b>Total Cash</b>	<b>\$ 18,912,241.63</b>	<b>\$ 18,630,179.49</b>		
Fund 3080 Cash	\$ 5,608,732.08	\$ 5,474,846.33		
Fund 3080 Investment	\$ 12,933,164.11	\$ 12,934,083.22		
Trustmark Bank Balance	370,345.44	221,249.94		
<b>Sub-Total Cash By Accounts</b>	<b>\$ 18,912,241.63</b>	<b>\$ 18,630,179.49</b>		
Less Reserves	<b>7,896,230.78</b>	<b>7,761,694.90</b>		
<b>Unencumbered Cash Available</b>	<b>\$ 11,016,010.85</b>	<b>\$ 10,868,484.59</b>		

-----CLAIMS/RESERVES DETAIL (Year-To-Date)-----

	Tort Board	CCMSI	TOTAL	FY 2022 TOTAL
Claims - Payments	\$ 51,473.61	\$ 170,964.09	\$ 222,437.70	\$ 180,159.06
Claims - Legal Expenses	15,333.05	-	\$ 15,333.05	\$ 4,568.90
Claims - Other Expenses	-	1,719.00	\$ 1,719.00	\$ 1,079.00
<b>Total Paid Out to Date</b>	<b>\$ 66,806.66</b>	<b>\$ 172,683.09</b>	<b>\$ 239,489.75</b>	<b>\$ 185,806.96</b>
<b>OUTSTANDING RESERVES</b>	<b>589,966.57</b>	<b>7,171,728.33</b>	<b>\$ 7,761,694.90</b>	<b>\$ 7,273,806.99</b>
<b>Total Claims &amp; Reserves</b>	<b>\$ 656,773.23</b>	<b>\$ 7,344,411.42</b>	<b>\$ 8,001,184.65</b>	<b>\$ 7,459,613.95</b>
Number of Claims Reported	135	56	191	192
Number of Claims Paid	68	23	91	75
Total Open Claims	1,544	309	1,853	525
<b>AVERAGE CLAIM PAID</b>	<b>\$756.96</b>	<b>\$7,433.22</b>	<b>\$ 2,444.37</b>	<b>\$ 2,402.12</b>
<b>AVERAGE RESERVE/OPEN CLAIM</b>	<b>\$382.10</b>	<b>\$23,209.48</b>	<b>\$ 4,188.72</b>	<b>\$ 13,854.87</b>

NOTE: Information represents combined operations for Treasury Fund 3080 and the Trustmark account (utilized by CCMSI).

**MISSISSIPPI TORT CLAIMS BOARD**  
**Budget Comparison Report - Fiscal Year 2023**  
**Treasury Fund 3308100000**

<b>Expenses:</b>	<b>Total Budget</b>	<b>July 2022</b>	<b>August 2022</b>	<b>Year To Date Expenditures</b>	<b>Ending Balance</b>	<b>Percent Expended</b>
A1-Salaries	\$ 604,964.00	\$ 49,789.97	\$ 50,051.15	\$ 99,841.12	\$ 505,122.88	16.50%
A2-Travel	5,000.00	0.00	0.00	0.00	5,000.00	0.00%
B-Contractual	1,628,910.00	7,199.50	22,960.66	30,160.16	1,598,749.84	1.85%
C-Commodities	9,000.00	377.24	1,660.40	2,037.64	6,962.36	22.64%
D2-Capital Outlay	2,000.00	0.00	0.00	0.00	2,000.00	0.00%
E-Subsidies	4,300,000.00	270,143.35	31,330.26	301,473.61	3,998,526.39	7.01%
<b>SUBTOTAL</b>	<b>\$ 6,549,874.00</b>	<b>\$ 327,510.06</b>	<b>\$ 106,002.47</b>	<b>\$ 433,512.53</b>	<b>\$ 6,116,361.47</b>	<b>6.62%</b>
TPA Expended		<u>23,593.25</u>	<u>149,105.99</u>	<u>172,699.24</u>		
<b>TOTAL Expended</b>		<b>\$ 351,103.31</b>	<b>\$ 255,108.46</b>	<b>\$ 606,211.77</b>		

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Estimated Assessment by Agency

	(1)	(2)	(3)	(4)	(5)	(6)
<u>Agency</u>	<u>Proposed Balanced Relativity</u>	<u>Rate per \$100 Payroll</u>	<u>FY 2021-22 Payroll</u>	<u>Estimated Assessment</u>	<u>Estimated Prior Assessment</u>	<u>Change</u>
1 SENATE	0.302	\$0.085	4,912,497	4,152	3,961	4.8%
2 HOUSE OF REPRESENTATIVES	0.302	\$0.085	7,303,183	6,176	5,680	8.7%
3 LEGISLATURE JOINT OPERATIONS	0.309	\$0.086	611,805	529	467	13.1%
21 PEER	0.301	\$0.084	2,164,747	1,825	1,769	3.2%
25 LEGISLATIVE BUDGET OFFICE	0.296	\$0.083	3,200,241	2,651	2,428	9.2%
51 SUPREME COURT	0.310	\$0.087	59,835,158	51,963	49,011	6.0%
71 ATTORNEY GENERAL	0.736	\$0.206	24,732,666	50,916	42,375	20.2%
91 OFFICE OF THE STATE PUBLIC DEFENDER	0.355	\$0.099	3,298,393	3,273	3,337	-1.9%
95 ETHICS COMMISSION	0.307	\$0.086	549,262	471	440	7.2%
96 JUDICIAL PERFORMANCE, COMMISSION ON	0.324	\$0.091	516,246	467	349	33.7%
101 GOVERNOR'S OFFICE	0.352	\$0.098	2,318,888	2,284	1,816	25.7%
111 SECRETARY OF STATE	0.657	\$0.184	6,832,980	12,551	9,695	29.5%
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	0.430	\$0.120	48,339,087	58,164	59,817	-2.8%
155 AUDIT, DEPARTMENT OF	0.433	\$0.121	10,282,811	12,461	11,705	6.5%
171 TREASURER, STATE	0.406	\$0.113	2,589,123	2,938	2,252	30.5%
181 TAX COMMISSION	0.508	\$0.142	39,082,647	55,575	52,265	0.0%
184 BOARD OF TAX APPEALS	0.350	\$0.098	420,411	411	388	5.9%
185 GAMING COMMISSION	0.495	\$0.139	7,519,115	10,416	10,881	-4.3%
201 EDUCATION, DEPARTMENT OF	0.466	\$0.130	34,928,785	45,513	57,673	-21.1%
235 REHABILITATION SERVICES, DEPARTMENT OF	0.483	\$0.135	50,754,302	68,601	74,287	-7.7%
245 LIBRARY COMMISSION	0.304	\$0.085	2,194,680	1,869	1,822	2.6%
247 EDUCATIONAL TELEVISION	0.343	\$0.096	5,167,080	4,960	5,135	-3.4%
277 MS COMM FOR VOLUNTEER SERVICES	0.347	\$0.097	816,972	793	835	-5.1%
291 COMMUNITY & JUNIOR COLLEGES	0.317	\$0.089	5,592,657	4,958	5,492	-9.7%
301 HEALTH, DEPARTMENT OF	0.606	\$0.170	104,353,281	177,012	156,837	12.9%
328 MEDICAID	0.307	\$0.086	50,767,192	43,655	42,876	1.8%
371 MENTAL HEALTH, DEPARTMENT OF	0.709	\$0.198	286,956,706	569,165	608,463	-6.5%
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	1.641	\$0.459	11,067,911	50,790	54,482	-6.8%
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	0.327	\$0.091	14,800,421	13,541	13,804	-1.9%
428 ANIMAL HEALTH	0.542	\$0.152	1,577,618	2,391	2,294	4.3%
431 FAIR COMMISSION	7.157	\$2.002	1,045,824	20,936	17,654	18.6%
450 MARINE RESOURCES	0.968	\$0.271	9,984,910	27,038	21,062	28.4%
451 FORESTRY COMMISSION	1.639	\$0.459	14,216,437	65,194	70,796	-7.9%
454 INSTITUTE FOR FOREST INVENTORY	0.798	\$0.223	-	-	-	100.0%
464 WILDLIFE, FISHERIES AND PARKS	2.233	\$0.625	28,948,246	180,832	186,713	-3.1%
470 ENVIRONMENTAL QUALITY	0.538	\$0.150	27,670,827	41,605	41,106	1.2%
472 GRAND GULF MILITARY MONUMENT COMMISSION	1.187	\$0.332	203,840	677	704	-3.8%
475 ARCHIVES AND HISTORY	0.365	\$0.102	8,638,688	8,813	8,450	4.3%
486 SOIL AND WATER CONSERVATION COMMISSION	0.355	\$0.099	847,999	842	819	2.7%
491 OIL AND GAS BOARD	0.765	\$0.214	1,825,508	3,908	4,234	-7.7%
501 INSURANCE, DEPARTMENT OF	0.454	\$0.127	9,377,023	11,896	9,670	23.0%
502 FIRE ACADEMY, STATE	0.303	\$0.085	4,037,452	3,422	3,083	11.0%
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	0.300	\$0.084	7,838,818	6,580	6,240	5.5%
521 WORKERS' COMPENSATION COMMISSION	0.305	\$0.085	4,239,586	3,621	3,420	5.9%
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	0.340	\$0.095	10,418,846	9,907	9,750	1.6%
551 CORRECTIONS, DEPARTMENT OF	0.578	\$0.162	100,127,806	161,929	157,187	3.0%
601 INFORMATION TECHNOLOGY SERVICES	0.308	\$0.086	9,452,805	8,135	7,800	4.3%
614 PERSONNEL BOARD, STATE	0.309	\$0.086	3,196,025	2,759	2,539	8.7%
651 HUMAN SERVICES, DEPARTMENT OF	0.484	\$0.135	159,470,217	215,890	227,609	-5.1%
671 EMPLOYMENT SECURITY COMMISSION	0.430	\$0.120	30,131,235	36,264	29,621	22.4%
701 MILITARY DEPARTMENT	0.458	\$0.128	44,858,251	57,513	55,619	3.4%
711 PUBLIC SAFETY	2.603	\$0.728	101,773,760	740,972	606,097	22.3%
718 NARCOTICS, BUREAU OF	0.775	\$0.217	9,133,126	19,796	20,793	-4.8%

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Estimated Assessment by Agency

	(1)	(2)	(3)	(4)	(5)	(6)
<u>Agency</u>	<u>Proposed Balanced Relativity</u>	<u>Rate per \$100 Payroll</u>	<u>FY 2021-22 Payroll</u>	<u>Estimated Assessment</u>	<u>Estimated Prior Assessment</u>	<u>Change</u>
721 EMERGENCY MANAGEMENT	0.680	\$0.190	9,855,432	18,745	19,132	-2.0%
731 VETERANS' AFFAIRS BOARD	0.755	\$0.211	23,805,401	50,277	52,918	-5.0%
734 VETERANS' HOME PURCHASE BOARD	0.329	\$0.092	1,222,449	1,125	1,110	1.4%
811 PUBLIC SERVICE COMMISSION	0.325	\$0.091	5,734,551	5,207	4,987	4.4%
820 AUCTIONEER COMMISSION	0.616	\$0.172	1,200	2	2	-5.8%
821 NURSING HOME ADMINISTRATORS, BOARD OF	0.373	\$0.104	122,546	128	126	1.1%
822 COSMETOLOGY, BOARD OF	0.311	\$0.087	404,180	352	352	0.0%
823 PSYCHOLOGY, BOARD OF	0.998	\$0.279	59,838	167	0	
824 DENTAL EXAMINERS, BOARD OF	0.323	\$0.090	495,679	448	368	21.7%
827 VETERINARY EXAMINERS	1.311	\$0.367	1,416	5	3	104.1%
828 BOARD OF PHYSICAL THERAPY	0.497	\$0.139	143,278	199	195	2.2%
829 MEDICAL LICENSURE, BOARD OF	0.373	\$0.104	1,728,974	1,803	1,422	26.8%
831 OPTOMETRY	0.796	\$0.223	93,305	208	211	-1.7%
832 REAL ESTATE COMMISSION	0.394	\$0.110	853,162	940	959	-2.0%
833 FUNERAL SERVICES, BOARD OF	0.384	\$0.107	69,986	75	72	4.1%
834 CONTRACTORS, BOARD OF	0.302	\$0.085	1,004,875	850	802	6.0%
836 REAL ESTATE APPRAISAL LICENSE BOARD	0.339	\$0.095	222,544	211	156	35.3%
838 NURSING, BOARD OF	0.412	\$0.115	2,052,374	2,365	2,338	1.2%
839 MOTOR VEHICLE COMMISSION	0.335	\$0.094	240,324	225	213	6.0%
840 BARBER EXAMINERS, BOARD OF	0.357	\$0.100	170,838	171	135	26.0%
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR F	0.325	\$0.091	320,625	292	271	7.5%
843 ATHLETIC COMMISSION	0.417	\$0.117	38,776	45	60	-25.0%
844 REGISTRATION FOR FORESTERS	1.241	\$0.347	1,080	4	4	-5.4%
845 PUBLIC ACCOUNTANCY, BOARD OF	0.561	\$0.157	403,542	633	685	-7.6%
846 PHARMACY, BOARD OF	0.464	\$0.130	1,914,017	2,485	2,009	23.7%
847 MS COMMISSION ON THE STATUS OF WOMEN	1.100	\$0.308	-	-	-	100.0%
848 ARCHITECTURE, BOARD OF	0.362	\$0.101	157,991	160	163	-1.8%
849 CHIROPRACTIC EXAMINERS	0.752	\$0.210	52,312	110	109	1.3%
857 BOARD OF MASSAGE THERAPY	1.238	\$0.346	1,480	5	6	-19.0%
858 PROFESSIONAL GEOLOGISTS	0.505	\$0.141	99,339	140	133	5.8%
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS	0.386	\$0.108	123,547	134	177	-24.5%
860 PROFESSIONAL COUNSELORS	0.781	\$0.218	93,665	205	203	0.9%
865 ARTS COMMISSION	0.308	\$0.086	734,876	634	560	13.2%
936 PORT AUTHORITY AT GULFPORT	0.929	\$0.260	3,491,238	9,076	8,722	4.1%
939 YELLOW CREEK INLAND PORT AUTHORITY	0.403	\$0.113	824,863	931	1,038	-10.3%
941 TRANSPORTATION, DEPARTMENT OF	3.267	\$0.914	155,799,287	1,423,940	1,332,056	6.9%
947 STATE AID ROAD DIVISION	0.393	\$0.110	3,849,541	4,233	4,910	-13.8%
950 PAT HARRISON WATERWAY DISTRICT	3.756	\$1.051	1,542,662	16,206	30,173	-46.3%
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	2.703	\$0.756	-	-	-	100.0%
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	4.414	\$1.235	5,160,498	63,719	54,753	16.4%
980 TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DIVIS	0.323	\$0.090	1,001,052	906	1,011	-10.5%
992 BLIND, INDUSTRIES FOR THE	0.311	\$0.087	3,681,802	3,199	3,410	-6.2%
9200 CHARTER SCHOOL AUTH BOARD	0.547	\$0.153	288,180	441	440	0.2%
<b>Total</b>	<b>1.000</b>	<b>\$0.280</b>	<b>1,608,786,824</b>	<b>4,500,000</b>	<b>4,300,000</b>	<b>4.7%</b>

NOTES

- (4) to be collected during FY 2022-23 for FY 2023-24 exposure  
(5) was collected during FY 2021-22 for FY 2022-23 exposure



**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Average Rate Per \$100 Payroll**

(1) Fiscal Year 2023-24 Assessment:		4,500,000
(2) Estimated FY 2023-24 Payroll:		1,608,786,824
(3) Unadjusted Rate per \$100 Payroll:	\$	0.280

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Proposed Agency Relativities

Agency	(1) 3 Yr Rpt Loss per Payroll	(2) 3 Year IBNR per Payroll	(3) 3 Yr Total Loss per Payroll	(4) Fixed Exp per Payroll	(5) Loss & Exp per Payroll	(6) Indicated Relativity	(7) Criterion 15,000,000 Credibility	(8) Current Relativity	(9) Credibility Weighted Relativity	(10) Chg Relativity	(11) 15% Change Relativity	(12) Proposed Balanced Relativity	(13) Chg Relativity	(14) 3 Year Loss Ratio
1 SENATE	0.000	0.019	0.019	0.061	0.080	0.295	98.7%	0.295	0.295	0.0%	0.295	0.302	2.4%	0.0%
2 HOUSE OF REPRESENTATIVES	0.000	0.019	0.019	0.061	0.080	0.295	100.0%	0.294	0.295	0.6%	0.295	0.302	3.0%	0.0%
3 LEGISLATURE JOINT OPERATIONS	0.000	0.023	0.023	0.061	0.084	0.308	37.0%	0.299	0.302	1.1%	0.302	0.309	3.5%	0.0%
21 PEER	0.000	0.019	0.019	0.061	0.080	0.295	66.3%	0.294	0.295	0.1%	0.295	0.301	2.4%	0.0%
25 LEGISLATIVE BUDGET OFFICE	0.000	0.018	0.018	0.061	0.079	0.289	77.6%	0.289	0.289	-0.8%	0.289	0.296	1.5%	0.0%
51 SUPREME COURT	0.000	0.022	0.022	0.061	0.083	0.303	100.0%	0.308	0.303	-1.6%	0.303	0.310	0.7%	0.0%
71 ATTORNEY GENERAL	0.104	0.035	0.139	0.061	0.200	0.737	100.0%	0.625	0.737	17.8%	0.719	0.736	17.7%	78.4%
91 OFFICE OF THE STATE PUBLIC DEFENDER	0.000	0.030	0.030	0.061	0.091	0.336	80.8%	0.393	0.347	-11.9%	0.347	0.355	-9.8%	0.0%
95 ETHICS COMMISSION	0.000	0.020	0.020	0.061	0.081	0.297	33.0%	0.301	0.300	-0.4%	0.300	0.307	1.9%	0.0%
96 JUDICIAL PERFORMANCE, COMMISSION ON	0.000	0.022	0.022	0.061	0.083	0.305	30.5%	0.321	0.316	-1.6%	0.316	0.324	0.7%	0.0%
101 GOVERNOR'S OFFICE	0.212	0.021	0.233	0.061	0.294	1.081	68.6%	0.299	0.836	179.4%	0.344	0.352	17.7%	266.9%
111 SECRETARY OF STATE	0.896	0.030	0.926	0.061	0.987	3.629	100.0%	0.558	3.629	550.4%	0.642	0.657	17.7%	771.9%
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	0.025	0.029	0.053	0.061	0.114	0.420	100.0%	0.425	0.420	-1.1%	0.420	0.430	1.2%	23.1%
155 AUDIT, DEPARTMENT OF	0.026	0.028	0.054	0.061	0.115	0.423	100.0%	0.421	0.423	0.6%	0.423	0.433	2.9%	22.7%
171 TREASURER, STATE	0.053	0.020	0.073	0.061	0.134	0.494	70.7%	0.345	0.450	30.6%	0.396	0.406	17.7%	67.9%
181 TAX COMMISSION	0.035	0.039	0.074	0.061	0.135	0.497	100.0%	0.495	0.497	0.4%	0.497	0.508	2.7%	22.3%
184 BOARD OF TAX APPEALS	0.000	0.026	0.026	0.061	0.087	0.321	29.3%	0.351	0.342	-2.5%	0.342	0.350	-0.2%	0.0%
185 GAMING COMMISSION	0.021	0.049	0.071	0.061	0.132	0.484	100.0%	0.556	0.484	-13.0%	0.484	0.485	-11.0%	9.9%
201 EDUCATION, DEPARTMENT OF	0.020	0.036	0.057	0.061	0.118	0.432	100.0%	0.536	0.432	-19.2%	0.455	0.466	-13.0%	12.9%
235 REHABILITATION SERVICES, DEPARTMENT OF	0.026	0.042	0.067	0.061	0.128	0.472	100.0%	0.537	0.472	-12.0%	0.472	0.483	-10.0%	14.1%
245 LIBRARY COMMISSION	0.000	0.020	0.020	0.061	0.081	0.297	67.1%	0.298	0.297	0.0%	0.297	0.304	2.3%	0.0%
247 EDUCATIONAL TELEVISION	0.000	0.030	0.030	0.061	0.091	0.335	100.0%	0.358	0.335	-6.4%	0.335	0.343	-4.2%	0.0%
277 MS COMM FOR VOLUNTEER SERVICES	0.000	0.027	0.027	0.061	0.088	0.322	41.4%	0.351	0.339	-3.4%	0.339	0.347	-1.1%	0.0%
291 COMMUNITY & JUNIOR COLLEGES	0.000	0.023	0.023	0.061	0.084	0.310	100.0%	0.308	0.310	0.6%	0.310	0.317	3.0%	0.0%
301 HEALTH, DEPARTMENT OF	0.160	0.027	0.187	0.061	0.248	0.910	100.0%	0.515	0.910	76.6%	0.593	0.606	17.7%	162.1%
328 MEDICAID	0.000	0.021	0.021	0.061	0.082	0.300	100.0%	0.321	0.300	-6.6%	0.300	0.307	-4.4%	0.0%
371 MENTAL HEALTH, DEPARTMENT OF	0.058	0.048	0.107	0.061	0.168	0.616	100.0%	0.815	0.616	-24.4%	0.693	0.709	-13.0%	30.5%
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	0.208	0.098	0.306	0.061	0.367	1.351	100.0%	1.886	1.351	-28.4%	1.603	1.641	-13.0%	57.8%
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	0.000	0.026	0.026	0.061	0.087	0.320	100.0%	0.330	0.320	-3.1%	0.320	0.327	-0.8%	0.0%
428 ANIMAL HEALTH	0.047	0.034	0.081	0.061	0.142	0.521	55.9%	0.540	0.530	-1.9%	0.530	0.542	0.4%	37.0%
431 FAIR COMMISSION	4.178	0.477	4.655	0.061	4.716	17.336	47.3%	6.081	11.409	87.6%	6.993	7.157	17.7%	231.6%
450 MARINE RESOURCES	0.275	0.046	0.323	0.061	0.384	1.411	100.0%	0.823	1.411	71.5%	0.946	0.968	17.7%	152.0%
451 FORESTRY COMMISSION	0.177	0.100	0.275	0.061	0.336	1.234	100.0%	1.885	1.234	-34.5%	1.602	1.639	-13.0%	47.8%
454 INSTITUTE FOR FOREST INVENTORY	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	0.780	0.780	0.0%	0.780	0.798	2.3%	0.0%
464 WILDLIFE, FISHERIES AND PARKS	0.349	0.183	0.532	0.061	0.593	2.180	100.0%	2.567	2.180	-15.1%	2.182	2.233	-13.0%	49.6%
470 ENVIRONMENTAL QUALITY	0.041	0.041	0.082	0.061	0.143	0.525	100.0%	0.540	0.525	-2.8%	0.525	0.538	-0.5%	26.2%
472 GRAND GULF MILITARY MONUMENT COMMISSION	0.003	0.033	0.036	0.061	0.153	0.562	19.8%	1.308	1.160	-11.3%	1.160	1.187	-9.2%	0.0%
475 ARCHIVES AND HISTORY	0.000	0.027	0.027	0.061	0.097	0.356	100.0%	0.383	0.356	-7.0%	0.356	0.365	-4.8%	1.8%
486 SOIL AND WATER CONSERVATION COMMISSION	0.000	0.027	0.027	0.061	0.088	0.322	40.9%	0.364	0.347	-4.7%	0.347	0.355	-2.5%	0.0%
491 OIL AND GAS BOARD	0.000	0.072	0.072	0.061	0.133	0.488	60.2%	0.880	0.644	-26.8%	0.748	0.765	-13.0%	0.0%
501 INSURANCE, DEPARTMENT OF	0.040	0.025	0.065	0.061	0.126	0.462	100.0%	0.385	0.462	19.8%	0.443	0.454	17.7%	41.3%
502 FIRE ACADEMY, STATE	0.000	0.020	0.020	0.061	0.081	0.296	88.8%	0.296	0.296	-0.1%	0.296	0.303	2.2%	0.0%
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	0.000	0.019	0.019	0.061	0.080	0.293	100.0%	0.291	0.293	0.8%	0.293	0.300	3.2%	0.0%

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Proposed Agency Relativities

Agency	(1) 3 Yr Rpt Loss per Payroll	(2) 3 Year IBNR per Payroll	(3) 3 Yr Total Loss per Payroll	(4) Fixed Exp per Payroll	(5) Loss & Exp per Payroll	(6) Indicated Relativity	(7) Criterion 15,000,000 Credibility	(8) Current Relativity	(9) Credibility Weighted Relativity	(10) Chg Relativity	(11) 15% Limited Change Relativity	(12) Proposed Balanced Relativity	(13) Chg Relativity	(14) 3 Year Loss Ratio
521 WORKERS' COMPENSATION COMMISSION	0.000	0.020	0.020	0.061	0.081	0.298	92.5%	0.298	0.298	0.3%	0.298	0.305	2.6%	0.0%
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	0.000	0.029	0.029	0.061	0.090	0.332	100.0%	0.347	0.332	-4.2%	0.332	0.340	-1.9%	0.0%
551 CORRECTIONS, DEPARTMENT OF	0.045	0.048	0.093	0.061	0.154	0.565	100.0%	0.617	0.565	-8.4%	0.565	0.578	-6.3%	23.8%
601 INFORMATION TECHNOLOGY SERVICES	0.000	0.021	0.021	0.061	0.082	0.301	100.0%	0.299	0.301	0.4%	0.301	0.308	2.7%	0.0%
614 PERSONNEL BOARD, STATE	0.000	0.021	0.021	0.061	0.082	0.301	79.8%	0.303	0.302	-0.6%	0.302	0.309	1.7%	0.0%
651 HUMAN SERVICES, DEPARTMENT OF	0.026	0.042	0.068	0.061	0.129	0.473	100.0%	0.546	0.473	-13.3%	0.473	0.484	-11.3%	14.4%
671 EMPLOYMENT SECURITY COMMISSION	0.048	0.019	0.067	0.061	0.128	0.469	100.0%	0.366	0.469	28.4%	0.420	0.430	17.7%	64.4%
701 MILITARY DEPARTMENT	0.025	0.036	0.061	0.061	0.122	0.448	100.0%	0.467	0.448	-4.0%	0.448	0.458	-1.7%	16.6%
711 PUBLIC SAFETY	0.443	0.188	0.631	0.061	0.692	2.543	100.0%	2.558	2.543	-0.6%	2.543	2.603	1.8%	57.4%
718 NARCOTICS, BUREAU OF	0.000	0.086	0.086	0.061	0.147	0.540	100.0%	0.891	0.540	-39.4%	0.757	0.775	-13.0%	0.0%
721 EMERGENCY MANAGEMENT	0.074	0.046	0.120	0.061	0.181	0.664	100.0%	0.715	0.664	-7.1%	0.664	0.680	-4.9%	40.5%
731 VETERANS' AFFAIRS BOARD	0.006	0.079	0.085	0.061	0.146	0.535	100.0%	0.868	0.535	-38.3%	0.738	0.755	-13.0%	1.7%
734 VETERANS' HOME PURCHASE BOARD	0.000	0.023	0.023	0.061	0.084	0.311	49.7%	0.321	0.321	-3.2%	0.321	0.329	-1.0%	0.0%
811 PUBLIC SERVICE COMMISSION	0.000	0.025	0.025	0.061	0.086	0.317	100.0%	0.329	0.317	-3.7%	0.317	0.325	-1.5%	0.0%
820 AUCTIONEER COMMISSION	0.000	0.174	0.174	0.061	0.235	0.865	1.5%	0.598	0.602	0.7%	0.602	0.616	3.0%	0.0%
821 NURSING HOME ADMINISTRATORS, BOARD OF	0.000	0.026	0.026	0.061	0.087	0.321	15.8%	0.372	0.364	-2.2%	0.364	0.373	0.1%	0.0%
822 COSMETOLOGY, BOARD OF	0.000	0.020	0.020	0.061	0.081	0.297	28.6%	0.307	0.304	-0.9%	0.304	0.311	1.4%	0.0%
823 PSYCHOLOGY, BOARD OF	0.000	0.000	0.000	0.060	0.060	0.222	6.3%	1.026	0.975	-5.0%	0.975	0.998	-2.7%	0.0%
824 DENTAL EXAMINERS, BOARD OF	0.000	0.020	0.020	0.061	0.081	0.297	29.6%	0.324	0.316	-2.4%	0.316	0.323	-0.1%	0.0%
827 VETERINARY EXAMINERS	0.000	0.111	0.111	0.061	0.172	0.632	1.5%	1.291	1.281	-0.8%	1.281	1.311	1.5%	0.0%
828 BOARD OF PHYSICAL THERAPY	0.000	0.042	0.042	0.061	0.102	0.377	17.3%	0.509	0.486	-4.5%	0.486	0.497	-2.3%	0.0%
829 MEDICAL LICENSURE, BOARD OF	0.217	0.022	0.239	0.061	0.300	1.103	58.1%	0.317	0.773	144.1%	0.364	0.373	17.7%	273.8%
831 OPTOMETRY	0.000	0.063	0.063	0.061	0.124	0.455	13.7%	0.829	0.778	-6.2%	0.778	0.796	-4.0%	0.0%
832 REAL ESTATE COMMISSION	0.000	0.034	0.034	0.061	0.095	0.348	41.8%	0.412	0.385	-6.5%	0.385	0.394	-4.3%	0.0%
833 FUNERAL SERVICES, BOARD OF	0.000	0.026	0.026	0.061	0.087	0.319	11.7%	0.382	0.375	-1.9%	0.375	0.384	0.4%	0.0%
834 CONTRACTORS, BOARD OF	0.000	0.019	0.019	0.061	0.080	0.296	44.8%	0.295	0.295	0.0%	0.295	0.302	2.4%	0.0%
836 REAL ESTATE APPRAISAL LICENSE BOARD	0.000	0.024	0.024	0.061	0.085	0.313	20.0%	0.335	0.331	-1.4%	0.331	0.339	0.9%	0.0%
838 NURSING, BOARD OF	0.016	0.032	0.048	0.061	0.109	0.401	64.3%	0.406	0.403	-0.8%	0.403	0.412	1.5%	11.9%
839 MOTOR VEHICLE COMMISSION	0.000	0.024	0.024	0.061	0.085	0.313	21.9%	0.392	0.327	-1.2%	0.327	0.335	1.1%	0.0%
840 BARBER EXAMINERS, BOARD OF	0.000	0.024	0.024	0.061	0.085	0.312	17.4%	0.357	0.349	-2.2%	0.349	0.357	0.1%	0.0%
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR F	0.000	0.024	0.024	0.061	0.085	0.311	25.3%	0.320	0.318	-0.7%	0.318	0.325	1.6%	0.0%
843 ATHLETIC COMMISSION	0.000	0.029	0.029	0.061	0.091	0.333	9.7%	0.416	0.408	-1.9%	0.408	0.417	0.3%	0.0%
844 REGISTRATION FOR FORESTERS	0.000	0.092	0.092	0.061	0.153	0.563	1.6%	1.223	1.213	-0.8%	1.213	1.241	1.5%	0.0%
845 PUBLIC ACCOUNTANCY, BOARD OF	0.000	0.049	0.049	0.061	0.110	0.403	28.8%	0.606	0.548	-9.6%	0.548	0.561	-7.5%	0.0%
846 PHARMACY, BOARD OF	0.108	0.030	0.138	0.061	0.199	0.732	60.7%	0.394	0.600	52.0%	0.453	0.464	17.7%	83.6%
847 MS COMMISSION ON THE STATUS OF WOMEN	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	1.075	1.075	0.0%	1.075	1.100	2.3%	0.0%
848 ARCHITECTURE, BOARD OF	0.000	0.026	0.026	0.061	0.087	0.318	18.0%	0.362	0.354	-2.1%	0.354	0.362	0.1%	0.0%
849 CHIROPRACTIC EXAMINERS	0.000	0.052	0.052	0.061	0.113	0.416	10.0%	0.770	0.734	-4.6%	0.734	0.752	-2.4%	0.0%
857 BOARD OF MESSAGE THERAPY	0.000	0.098	0.098	0.061	0.159	0.585	1.9%	1.222	1.210	-1.0%	1.210	1.238	1.3%	0.0%
858 PROFESSIONAL GEOLOGISTS	0.000	0.036	0.036	0.061	0.097	0.357	13.9%	0.515	0.493	-4.3%	0.493	0.505	-2.0%	0.0%
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS	0.000	0.030	0.030	0.061	0.091	0.333	17.5%	0.387	0.378	-2.4%	0.378	0.386	-0.1%	0.0%
860 PROFESSIONAL COUNSELORS	0.000	0.061	0.061	0.061	0.122	0.448	13.6%	0.813	0.763	-6.1%	0.763	0.781	-3.9%	0.0%
865 ARTS COMMISSION	0.000	0.021	0.021	0.061	0.082	0.302	38.3%	0.301	0.301	0.2%	0.301	0.308	2.5%	0.0%

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Proposed Agency Relativities

Agency	(1) 3 Yr Rpt Loss per Payroll	(2) 3 Year IBNR per Payroll	(3) 3 Yr Total Loss per Payroll	(4) Fixed Exp per Payroll	(5) Loss & Exp per Payroll	(6) Indicated Relativity	(7) Criterion 15,000,000 Credibility	(8) Current Relativity	(9) Credibility Weighted Relativity	(10) Chg Relativity	(11) 15% Limited Change Relativity	(12) Proposed Balanced Relativity	(13) Chg Relativity	(14) 3 Year Loss Ratio
936 PORT AUTHORITY AT GULFPORT	0.334	0.076	0.409	0.061	0.470	1.729	87.1%	0.790	1.608	103.6%	0.908	0.929	17.7%	105.3%
939 YELLOW CREEK INLAND PORT AUTHORITY	0.000	0.036	0.036	0.061	0.097	0.356	41.2%	0.421	0.394	-6.3%	0.394	0.403	-4.1%	0.0%
941 TRANSPORTATION, DEPARTMENT OF	0.582	0.225	0.808	0.061	0.869	3.193	100.0%	3.048	3.193	4.7%	3.193	3.267	7.2%	64.6%
947 STATE AID ROAD DIVISION	0.000	0.032	0.032	0.061	0.093	0.341	88.6%	0.452	0.353	-21.8%	0.384	0.393	-13.0%	0.0%
950 PAT HARRISON WATERWAY DISTRICT	0.593	0.312	0.905	0.061	0.966	3.550	63.3%	3.876	3.670	-5.3%	3.670	3.756	-3.1%	44.9%
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	0.000	0.000	0.000	0.000	0.000	0.000	0.0%	2.641	2.641	0.0%	2.641	2.703	2.3%	0.0%
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	0.794	0.345	1.139	0.061	1.200	4.412	100.0%	3.751	4.412	17.6%	4.313	4.414	17.7%	52.5%
980 TOMBIGBEE RIVER VALLEY WATER SUPPLY DISTRICT	0.000	0.024	0.024	0.061	0.085	0.314	46.4%	0.318	0.316	-0.6%	0.316	0.323	1.7%	0.0%
992 BLIND, INDUSTRIES FOR THE	0.000	0.020	0.020	0.061	0.081	0.298	86.3%	0.338	0.304	-10.1%	0.304	0.311	-8.0%	0.0%
9200 CHARTER SCHOOL AUTH BOARD	0.000	0.033	0.033	0.061	0.094	0.346	23.9%	0.593	0.534	-10.0%	0.534	0.547	-7.9%	0.0%
<b>Total</b>	<b>0.140</b>	<b>0.071</b>	<b>0.211</b>	<b>0.061</b>	<b>0.272</b>	<b>1.000</b>		<b>1.006</b>	<b>0.997</b>		<b>0.977</b>	<b>1.000</b>	<b>-0.6%</b>	<b>49.3%</b>

**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2021-22 Experience**

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 21-22 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>Overhead Expense</u>
1 SENATE	4,912,497	3,743	-	1,638	2,971
2 HOUSE OF REPRESENTATIVES	7,303,183	5,638	-	2,467	4,418
3 LEGISLATURE JOINT OPERATIONS	611,805	666	-	291	370
21 PEER	2,164,747	1,702	-	745	1,309
25 LEGISLATIVE BUDGET OFFICE	3,200,241	2,088	-	914	1,936
51 SUPREME COURT	59,835,158	48,828	-	21,366	36,193
71 ATTORNEY GENERAL	24,732,666	36,473	12,000	15,960	14,960
91 OFFICE OF THE STATE PUBLIC DEFENDER	3,298,393	4,023	-	1,760	1,995
95 ETHICS COMMISSION	549,262	424	-	185	332
96 JUDICIAL PERFORMANCE, COMMISSION ON	516,246	404	-	177	312
101 GOVERNOR'S OFFICE	2,318,888	1,950	15,000	853	1,403
111 SECRETARY OF STATE	6,832,980	8,160	-	3,571	4,133
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	48,339,087	60,301	-	26,386	29,239
155 AUDIT, DEPARTMENT OF	10,282,811	11,714	-	5,126	6,220
171 TREASURER, STATE	2,589,123	1,937	-	848	1,566
181 TAX COMMISSION	39,082,647	60,464	12,000	26,458	23,640
184 BOARD OF TAX APPEALS	420,411	424	-	186	254
185 GAMING COMMISSION	7,519,115	12,798	4,750	5,600	4,548
201 EDUCATION, DEPARTMENT OF	34,928,785	49,250	9,301	21,551	21,128
235 REHABILITATION SERVICES, DEPARTMENT OF	50,754,302	74,501	3,297	32,600	30,700
245 LIBRARY COMMISSION	2,194,680	1,778	-	778	1,328
247 EDUCATIONAL TELEVISION	5,167,080	5,507	-	2,410	3,125
277 MS COMM FOR VOLUNTEER SERVICES	816,972	838	-	366	494
291 COMMUNITY & JUNIOR COLLEGES	5,592,657	5,842	-	2,556	3,383
301 HEALTH, DEPARTMENT OF	104,353,281	120,544	334,300	52,748	63,121
328 MEDICAID	50,767,192	42,109	-	18,426	30,708
371 MENTAL HEALTH, DEPARTMENT OF	286,956,706	547,402	30,557	239,533	173,573
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	11,067,911	45,657	46,455	19,979	6,695
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	14,800,421	14,281	-	6,249	8,952
428 ANIMAL HEALTH	1,577,618	2,252	-	985	954
431 FAIR COMMISSION	1,045,824	22,098	138,250	9,670	633
450 MARINE RESOURCES	9,984,910	17,866	1,893	7,818	6,040
451 FORESTRY COMMISSION	14,216,437	58,866	46,838	25,759	8,599
454 INSTITUTE FOR FOREST INVENTORY	-	-	-	0	0
464 WILDLIFE, FISHERIES AND PARKS	28,948,246	201,268	164,600	88,071	17,510
470 ENVIRONMENTAL QUALITY	27,670,827	47,745	17,844	20,892	16,737
472 GRAND GULF MILITARY MONUMENT COMMISSION	203,840	715	-	313	123
475 ARCHIVES AND HISTORY	8,638,688	10,067	-	4,405	5,225
486 SOIL AND WATER CONSERVATION COMMISSION	847,999	821	-	359	513
491 OIL AND GAS BOARD	1,825,508	4,884	-	2,137	1,104
501 INSURANCE, DEPARTMENT OF	9,377,023	9,419	4,000	4,122	5,672
502 FIRE ACADEMY, STATE	4,037,452	3,094	-	1,354	2,442
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	7,838,818	5,993	-	2,622	4,742
521 WORKERS' COMPENSATION COMMISSION	4,239,586	3,422	-	1,497	2,564
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	10,418,846	11,009	-	4,817	6,302
551 CORRECTIONS, DEPARTMENT OF	100,127,806	184,706	68,423	80,824	60,565
601 INFORMATION TECHNOLOGY SERVICES	9,452,805	7,969	-	3,487	5,718
614 PERSONNEL BOARD, STATE	3,196,025	2,619	-	1,146	1,933
651 HUMAN SERVICES, DEPARTMENT OF	159,470,217	225,924	57,000	98,860	96,459
671 EMPLOYMENT SECURITY COMMISSION	30,131,235	21,086	5,000	9,227	18,226
701 MILITARY DEPARTMENT	44,858,251	57,560	7,296	25,187	27,134
711 PUBLIC SAFETY	101,773,760	627,182	342,257	274,443	61,560
718 NARCOTICS, BUREAU OF	9,133,126	25,491	-	11,154	5,524

State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2021-22 Experience

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 21-22 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>0.060% Overhead Expense</u>
721 EMERGENCY MANAGEMENT	9,855,432	15,742	-	6,888	5,961
731 VETERANS' AFFAIRS BOARD	23,805,401	64,388	-	28,175	14,399
734 VETERANS' HOME PURCHASE BOARD	1,222,449	1,114	-	488	739
811 PUBLIC SERVICE COMMISSION	5,734,551	5,218	-	2,283	3,469
820 AUCTIONEER COMMISSION	1,200	1	-	1	1
821 NURSING HOME ADMINISTRATORS, BOARD OF	122,546	124	-	54	74
822 COSMETOLOGY, BOARD OF	404,180	320	-	140	244
823 PSYCHOLOGY, BOARD OF	59,838	-	-	0	36
824 DENTAL EXAMINERS, BOARD OF	495,679	335	-	146	300
827 VETERINARY EXAMINERS	1,416	4	-	2	1
828 BOARD OF PHYSICAL THERAPY	143,278	226	-	99	87
829 MEDICAL LICENSURE, BOARD OF	1,728,974	1,478	11,000	647	1,046
831 OPTOMETRY	93,305	212	-	93	56
832 REAL ESTATE COMMISSION	853,162	1,025	-	448	516
833 FUNERAL SERVICES, BOARD OF	69,986	67	-	29	42
834 CONTRACTORS, BOARD OF	1,004,875	761	-	333	608
836 REAL ESTATE APPRAISAL LICENSE BOARD	222,544	178	-	78	135
838 NURSING, BOARD OF	2,052,374	2,462	1,000	1,077	1,241
839 MOTOR VEHICLE COMMISSION	240,324	208	-	91	145
840 BARBER EXAMINERS, BOARD OF	170,838	135	-	59	103
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR PROFESSION	320,625	271	-	119	194
843 ATHLETIC COMMISSION	38,776	54	-	24	23
844 REGISTRATION FOR FORESTERS	1,080	4	-	2	1
845 PUBLIC ACCOUNTANCY, BOARD OF	403,542	736	-	322	244
846 PHARMACY, BOARD OF	1,914,017	1,976	6,000	864	1,158
847 MS COMMISSION ON THE STATUS OF WOMEN	-	-	-	0	0
848 ARCHITECTURE, BOARD OF	157,991	155	-	68	96
849 CHIROPRACTIC EXAMINERS	52,312	96	-	42	32
857 BOARD OF MASSAGE THERAPY	1,480	6	-	3	1
858 PROFESSIONAL GEOLOGISTS	99,339	134	-	59	60
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS, BOARD OF	123,547	170	-	74	75
860 PROFESSIONAL COUNSELORS	93,665	207	-	90	57
865 ARTS COMMISSION	734,876	600	-	263	445
936 PORT AUTHORITY AT GULFPORT	3,491,238	9,854	1,000	4,312	2,112
939 YELLOW CREEK INLAND PORT AUTHORITY	824,863	1,103	-	483	499
941 TRANSPORTATION, DEPARTMENT OF	155,799,287	1,373,158	842,480	600,869	94,239
947 STATE AID ROAD DIVISION	3,849,541	4,481	-	1,961	2,328
950 PAT HARRISON WATERWAY DISTRICT	1,542,662	25,195	11,919	11,025	933
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	-	-	-	0	0
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	5,160,498	61,855	91,596	27,067	3,121
980 TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DIVISION	1,001,052	989	-	433	606
992 BLIND, INDUSTRIES FOR THE	3,681,802	2,942	-	1,288	2,227
9200 CHARTER SCHOOL AUTH BOARD	288,180	515	-	225	174
<b>TOTAL</b>	<b>1,608,786,824</b>	<b>4,300,000</b>	<b>2,286,056</b>	<b>1,881,602</b>	<b>973,114</b>

**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2020-21 Experience**

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 20-21 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>0.062% Overhead Expense</u>
1 SENATE	4,972,712	3,655	-	934	3,095
2 HOUSE OF REPRESENTATIVES	7,166,786	5,365	-	1,371	4,461
3 LEGISLATURE JOINT OPERATIONS	580,121	529	-	135	361
21 PEER	2,227,376	1,615	-	413	1,386
25 LEGISLATIVE BUDGET OFFICE	3,084,760	2,070	-	529	1,920
51 SUPREME COURT	58,873,247	49,357	-	12,611	36,647
71 ATTORNEY GENERAL	25,105,242	32,454	12,000	8,293	15,627
91 OFFICE OF THE STATE PUBLIC DEFENDER	3,144,496	3,777	-	965	1,957
95 ETHICS COMMISSION	540,923	429	-	110	337
96 JUDICIAL PERFORMANCE, COMMISSION ON	402,854	398	-	102	251
101 GOVERNOR'S OFFICE	2,249,650	1,947	-	497	1,400
111 SECRETARY OF STATE	6,437,688	7,558	-	1,931	4,007
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	52,151,503	54,435	26,388	13,909	32,463
155 AUDIT, DEPARTMENT OF	10,303,121	10,536	-	2,692	6,413
171 TREASURER, STATE	2,420,029	2,036	1,000	520	1,506
181 TAX COMMISSION	39,131,104	59,286	15,935	15,149	24,358
184 BOARD OF TAX APPEALS	410,386	459	-	117	255
185 GAMING COMMISSION	7,245,806	15,660	-	4,001	4,510
201 EDUCATION, DEPARTMENT OF	39,900,107	58,877	11,853	15,044	24,837
235 REHABILITATION SERVICES, DEPARTMENT OF	51,281,531	88,800	2,006	22,690	31,921
245 LIBRARY COMMISSION	2,269,188	1,740	-	445	1,413
247 EDUCATIONAL TELEVISION	5,312,060	6,852	-	1,751	3,307
277 MS COMM FOR VOLUNTEER SERVICES	869,845	945	-	242	541
291 COMMUNITY & JUNIOR COLLEGES	6,609,662	6,062	-	1,549	4,114
301 HEALTH, DEPARTMENT OF	112,768,132	102,960	34,888	26,308	70,195
328 MEDICAID	49,416,076	39,993	-	10,219	30,760
371 MENTAL HEALTH, DEPARTMENT OF	276,546,248	539,959	94,530	137,968	172,143
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	10,702,728	36,579	19,352	9,346	6,662
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	15,505,215	17,176	-	4,389	9,652
428 ANIMAL HEALTH	1,573,732	1,771	-	453	980
431 FAIR COMMISSION	1,075,586	19,605	-	5,009	670
450 MARINE RESOURCES	9,486,523	16,021	30,994	4,094	5,905
451 FORESTRY COMMISSION	13,917,142	51,286	22,815	13,104	8,663
454 INSTITUTE FOR FOREST INVENTORY	-	-	-	0	0
464 WILDLIFE, FISHERIES AND PARKS	26,944,924	199,341	103,821	50,935	16,772
470 ENVIRONMENTAL QUALITY	28,187,646	44,081	15,947	11,263	17,546
472 GRAND GULF MILITARY MONUMENT COMMISSION	199,387	707	-	181	124
475 ARCHIVES AND HISTORY	8,167,812	12,373	-	3,161	5,084
486 SOIL AND WATER CONSERVATION COMMISSION	834,427	930	-	238	519
491 OIL AND GAS BOARD	1,782,565	5,343	-	1,365	1,110
501 INSURANCE, DEPARTMENT OF	9,297,166	8,536	3,500	2,181	5,787
502 FIRE ACADEMY, STATE	3,853,593	2,951	-	754	2,399
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	7,946,452	5,557	-	1,420	4,946
521 WORKERS' COMPENSATION COMMISSION	4,258,170	3,352	-	857	2,651
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	10,419,598	13,660	-	3,490	6,486
551 CORRECTIONS, DEPARTMENT OF	94,427,422	184,811	34,844	47,222	58,779
601 INFORMATION TECHNOLOGY SERVICES	9,650,729	7,705	-	1,969	6,007
614 PERSONNEL BOARD, STATE	3,100,543	2,582	-	660	1,930
651 HUMAN SERVICES, DEPARTMENT OF	154,536,550	278,802	514	71,238	96,195
671 EMPLOYMENT SECURITY COMMISSION	30,017,626	19,213	-	4,909	18,685
701 MILITARY DEPARTMENT	44,171,262	66,270	16,351	16,933	27,495
711 PUBLIC SAFETY	87,795,836	755,532	540,912	193,051	54,651
718 NARCOTICS, BUREAU OF	8,648,147	34,975	-	8,937	5,383

**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2020-21 Experience**

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 20-21 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>Overhead Expense</u>
721 EMERGENCY MANAGEMENT	9,909,508	18,650	17,873	4,765	6,168
731 VETERANS' AFFAIRS BOARD	22,587,101	80,474	-	20,562	14,060
734 VETERANS' HOME PURCHASE BOARD	1,237,438	1,121	-	286	770
811 PUBLIC SERVICE COMMISSION	5,607,999	6,395	-	1,634	3,491
820 AUCTIONEER COMMISSION	1,360	2	-	0	1
821 NURSING HOME ADMINISTRATORS, BOARD OF	125,725	134	-	34	78
822 COSMETOLOGY, BOARD OF	424,850	314	-	80	264
823 PSYCHOLOGY, BOARD OF	123	-	-	0	0
824 DENTAL EXAMINERS, BOARD OF	421,547	316	-	81	262
827 VETERINARY EXAMINERS	730	5	-	1	0
828 BOARD OF PHYSICAL THERAPY	142,031	253	-	65	88
829 MEDICAL LICENSURE, BOARD OF	1,663,083	1,434	-	366	1,035
831 OPTOMETRY	94,448	247	-	63	59
832 REAL ESTATE COMMISSION	863,499	1,182	-	302	538
833 FUNERAL SERVICES, BOARD OF	69,901	72	-	18	44
834 CONTRACTORS, BOARD OF	1,005,884	779	-	199	626
836 REAL ESTATE APPRAISAL LICENSE BOARD	172,053	197	-	50	107
838 NURSING, BOARD OF	2,134,439	2,563	-	655	1,329
839 MOTOR VEHICLE COMMISSION	237,554	250	-	64	148
840 BARBER EXAMINERS, BOARD OF	140,651	150	-	38	88
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR PROFESSION	313,904	321	-	82	195
843 ATHLETIC COMMISSION	53,766	54	-	14	33
844 REGISTRATION FOR FORESTERS	1,200	4	-	1	1
845 PUBLIC ACCOUNTANCY, BOARD OF	418,735	878	-	224	261
846 PHARMACY, BOARD OF	1,887,186	2,202	-	563	1,175
847 MS COMMISSION ON THE STATUS OF WOMEN	-	-	-	0	0
848 ARCHITECTURE, BOARD OF	167,007	166	-	42	104
849 CHIROPRACTIC EXAMINERS	52,272	109	-	28	33
857 BOARD OF MASSAGE THERAPY	1,920	8	-	2	1
858 PROFESSIONAL GEOLOGISTS	95,323	138	-	35	59
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS, BOARD OF	169,287	182	-	46	105
860 PROFESSIONAL COUNSELORS	92,389	235	-	60	58
865 ARTS COMMISSION	689,889	623	-	159	429
936 PORT AUTHORITY AT GULFPORT	3,797,186	13,013	37,000	3,325	2,364
939 YELLOW CREEK INLAND PORT AUTHORITY	805,315	1,376	-	351	501
941 TRANSPORTATION, DEPARTMENT OF	161,896,742	1,470,052	763,814	375,622	100,776
947 STATE AID ROAD DIVISION	4,025,100	5,128	-	1,310	2,506
950 PAT HARRISON WATERWAY DISTRICT	1,592,108	20,754	20,502	5,303	991
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	-	-	-	0	0
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	5,176,618	79,086	9,872	20,208	3,222
980 TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DIVISION	1,050,786	1,066	-	272	654
992 BLIND, INDUSTRIES FOR THE	3,740,528	2,931	-	749	2,328
9200 CHARTER SCHOOL AUTH BOARD	274,768	220	-	56	171
<b>TOTAL</b>	<b>1,591,063,386</b>	<b>4,600,000</b>	<b>1,836,709</b>	<b>1,175,374</b>	<b>990,394</b>



**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2019-20 Experience**

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 19-20 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>0.060% Overhead Expense</u>
1 SENATE	4,724,266	3,451	-	250	2,847
2 HOUSE OF REPRESENTATIVES	7,160,059	4,886	-	355	4,314
3 LEGISLATURE JOINT OPERATIONS	857,463	570	-	41	517
21 PEER	2,205,476	1,460	-	106	1,329
25 LEGISLATIVE BUDGET OFFICE	2,749,195	1,940	-	141	1,657
51 SUPREME COURT	57,690,342	55,283	-	4,013	34,761
71 ATTORNEY GENERAL	25,878,295	31,795	55,000	2,308	15,593
91 OFFICE OF THE STATE PUBLIC DEFENDER	3,355,335	3,374	-	245	2,022
95 ETHICS COMMISSION	540,355	394	-	29	326
96 JUDICIAL PERFORMANCE, COMMISSION ON	477,598	388	-	28	288
101 GOVERNOR'S OFFICE	2,499,099	1,724	-	125	1,506
111 SECRETARY OF STATE	6,488,980	7,211	177,000	523	3,910
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	52,951,192	49,430	11,591	3,588	31,906
155 AUDIT, DEPARTMENT OF	10,147,144	12,565	7,919	912	6,114
171 TREASURER, STATE	2,493,486	1,916	3,000	139	1,502
181 TAX COMMISSION	40,072,134	65,925	13,384	4,785	24,145
184 BOARD OF TAX APPEALS	453,470	480	-	35	273
185 GAMING COMMISSION	7,544,044	19,484	-	1,414	4,546
201 EDUCATION, DEPARTMENT OF	40,805,352	74,001	2,369	5,371	24,587
235 REHABILITATION SERVICES, DEPARTMENT OF	49,253,887	110,673	33,417	8,033	29,678
245 LIBRARY COMMISSION	2,286,898	1,690	-	123	1,378
247 EDUCATIONAL TELEVISION	5,301,293	8,395	-	609	3,194
277 MS COMM FOR VOLUNTEER SERVICES	882,194	1,037	-	75	532
291 COMMUNITY & JUNIOR COLLEGES	7,201,832	5,617	-	408	4,339
301 HEALTH, DEPARTMENT OF	103,799,621	92,855	143,760	6,740	62,544
328 MEDICAID	52,128,295	40,674	-	2,952	31,410
371 MENTAL HEALTH, DEPARTMENT OF	297,954,920	554,173	375,792	40,224	179,532
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	10,741,454	35,024	1,972	2,542	6,472
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	15,184,799	16,019	-	1,163	9,150
428 ANIMAL HEALTH	1,533,708	1,946	2,206	141	924
431 FAIR COMMISSION	1,240,817	18,950	2,215	1,375	748
450 MARINE RESOURCES	9,636,822	19,160	47,763	1,391	5,807
451 FORESTRY COMMISSION	13,858,567	43,333	3,738	3,145	8,350
454 INSTITUTE FOR FOREST INVENTORY	-	-	-	0	0
464 WILDLIFE, FISHERIES AND PARKS	27,543,269	187,023	22,954	13,575	16,596
470 ENVIRONMENTAL QUALITY	29,092,193	40,068	727	2,908	17,529
472 GRAND GULF MILITARY MONUMENT COMMISSION	185,544	651	-	47	112
475 ARCHIVES AND HISTORY	8,613,367	12,829	650	931	5,190
486 SOIL AND WATER CONSERVATION COMMISSION	823,768	978	-	71	496
491 OIL AND GAS BOARD	1,820,130	5,471	-	397	1,097
501 INSURANCE, DEPARTMENT OF	9,218,523	8,844	3,567	642	5,555
502 FIRE ACADEMY, STATE	3,926,975	2,799	-	203	2,366
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	7,728,064	5,131	-	372	4,657
521 WORKERS' COMPENSATION COMMISSION	4,323,758	3,225	-	234	2,605
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	10,428,127	12,076	-	876	6,283
551 CORRECTIONS, DEPARTMENT OF	98,218,584	179,351	27,135	13,018	59,181
601 INFORMATION TECHNOLOGY SERVICES	9,838,701	7,757	-	563	5,928
614 PERSONNEL BOARD, STATE	3,258,975	2,711	-	197	1,964
651 HUMAN SERVICES, DEPARTMENT OF	152,482,773	336,935	63,598	24,456	91,878
671 EMPLOYMENT SECURITY COMMISSION	25,151,939	23,390	36,000	1,698	15,155
701 MILITARY DEPARTMENT	44,650,832	78,477	9,893	5,696	26,904
711 PUBLIC SAFETY	88,386,336	763,521	347,731	55,419	53,257
718 NARCOTICS, BUREAU OF	9,384,739	44,546	-	3,233	5,655

**State of Mississippi  
Tort Claims Fund  
FY 2023-2024 Agency Assessment Calculation  
Fiscal Year 2019-20 Experience**

	(1)	(2)	(3)	(4)	(5)
<u>Agency</u>	<u>Payroll</u>	<u>FY 19-20 Assessment</u>	<u>Reported Loss</u>	<u>IBNR</u>	<u>0.060% Overhead Expense</u>
721 EMERGENCY MANAGEMENT	8,262,824	16,683	2,817	1,211	4,979
731 VETERANS' AFFAIRS BOARD	24,327,523	96,326	4,148	6,992	14,659
734 VETERANS' HOME PURCHASE BOARD	1,241,891	1,315	-	95	748
811 PUBLIC SERVICE COMMISSION	5,853,606	6,020	-	437	3,527
820 AUCTIONEER COMMISSION	920	69	-	5	1
821 NURSING HOME ADMINISTRATORS, BOARD OF	125,600	139	-	10	76
822 COSMETOLOGY, BOARD OF	399,465	334	-	24	241
823 PSYCHOLOGY, BOARD OF	-	-	-	0	0
824 DENTAL EXAMINERS, BOARD OF	393,491	458	-	33	237
827 VETERINARY EXAMINERS	1,315	7	-	1	1
828 BOARD OF PHYSICAL THERAPY	163,460	313	-	23	98
829 MEDICAL LICENSURE, BOARD OF	1,668,590	1,105	-	80	1,005
831 OPTOMETRY	92,869	285	-	21	56
832 REAL ESTATE COMMISSION	901,645	1,788	-	130	543
833 FUNERAL SERVICES, BOARD OF	66,652	75	-	5	40
834 CONTRACTORS, BOARD OF	995,546	716	-	52	600
836 REAL ESTATE APPRAISAL LICENSE BOARD	203,143	222	-	16	122
838 NURSING, BOARD OF	2,008,725	3,344	-	243	1,210
839 MOTOR VEHICLE COMMISSION	239,378	255	-	18	144
840 BARBER EXAMINERS, BOARD OF	143,449	164	-	12	86
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR PROFESSION	326,068	360	-	26	196
843 ATHLETIC COMMISSION	49,327	58	-	4	30
844 REGISTRATION FOR FORESTERS	1,400	5	-	0	1
845 PUBLIC ACCOUNTANCY, BOARD OF	418,392	785	-	57	252
846 PHARMACY, BOARD OF	1,730,436	3,000	-	218	1,043
847 MS COMMISSION ON THE STATUS OF WOMEN	-	0	-	0	0
848 ARCHITECTURE, BOARD OF	161,641	203	-	15	97
849 CHIROPRACTIC EXAMINERS	46,093	120	-	9	28
857 BOARD OF MASSAGE THERAPY	1,887	6	-	0	1
858 PROFESSIONAL GEOLOGISTS	96,175	153	-	11	58
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS, BOARD OF	164,383	200	-	15	99
860 PROFESSIONAL COUNSELORS	92,250	259	-	19	56
865 ARTS COMMISSION	774,858	625	-	45	467
936 PORT AUTHORITY AT GULFPORT	4,092,142	13,214	-	959	2,466
939 YELLOW CREEK INLAND PORT AUTHORITY	914,000	1,124	-	82	551
941 TRANSPORTATION, DEPARTMENT OF	164,612,662	1,505,746	1,203,126	109,292	99,187
947 STATE AID ROAD DIVISION	3,913,202	6,333	-	460	2,358
950 PAT HARRISON WATERWAY DISTRICT	2,883,877	33,628	3,281	2,441	1,738
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	-	1,815	-	132	0
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	5,408,344	97,105	23,587	7,048	3,259
980 TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DIVISION	1,178,324	1,140	-	83	710
992 BLIND, INDUSTRIES FOR THE	3,740,528	2,849	-	207	2,254
9200 CHARTER SCHOOL AUTH BOARD	295,138	51	-	4	178
<b>TOTAL</b>	<b>1,613,166,209</b>	<b>4,800,000</b>	<b>2,630,341</b>	<b>348,401</b>	<b>972,011</b>

# TRINITY

TRINITY CAPITAL INVESTORS

September 1, 2022

Mr. Bruce Donaldson  
Mississippi Tort Claims Board  
P O Box 267  
Jackson, MS 39205-0267

Re: August 2022 Portfolio Highlights

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Total Portfolio	Book Value	\$12,963,884
	Market Value	\$12,432,035
YTD 2022 Internal Rate of Return		1.06%
Current Portfolio Book Yield		1.79%
Market Yield		3.06%
Weighted Average Life		Approximately 3 years
YTD 2022 Earnings		108,417
Accrued Interest		37,613

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1675 Lakeland Drive Suite 400 Jackson, MS 39216  
Telephone 601-956-3511  
Fax 601-956-3513



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

MISSISSIPPI TORT CLAIMS BOARD  
C. PHILLIP BUFFINGTON, CHAIRMAN

MIKE CHANEY, Commissioner  
Insurance Department  
LYNN FITCH, Attorney General  
Office of Attorney General  
DAVID McRAE, Treasurer  
Department of Treasury

SEAN TINDELL, Commissioner  
Department of Public Safety  
LIZ WELCH, Executive Director  
Department of Finance and Administration  
CHRIS WELLS, Executive Director  
Department of Environmental Quality

**MEMORANDUM**

**TO:** Mississippi Tort Claims Board  
**FROM:** Steve Milner  
**DATE:** September 8, 2022  
**RE:** Loss Control Report

Since the last Board meeting, loss control services for the Tort Claims Board include:

- 1 Ride a long
- 1 MHP Cadet Class Presentation
- 38 State Property/Leased Property Inspection
- 5 Accident Investigations
- 1 State Trooper Injury Investigation
- 3 Risk Management Consultations
- 2 Defensive Driving Classes
- 3 Fairgrounds paving project update meetings
- 1 2022 State Fair Risk Management Meeting



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

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Department of Treasury

SEAN TINDELL, Commissioner  
Department of Public Safety  
LIZ WELCH, Executive Director  
Department of Finance and Administration  
CHRIS WELLS, Executive Director  
Department of Environmental Quality

**MEMORANDUM**

**TO:** Mississippi Tort Claims Board  
**FROM:** Bruce Donaldson  
**DATE:** September 8, 2022  
**RE:** Political Subdivisions – Certificates of Coverage

**RECOMMENDATION:** Staff recommends approval of 96 political subdivisions shown on attached list.

# MISSISSIPPI TORT CLAIMS BOARD

Thursday, September 8, 2022

Political Subdivisions Recommended for Renewal of Certificate of Coverage

Alcorn County Fire Services  
Alcorn County Schools  
Amite County Board of Education  
Banner Volunteer Fire Department  
Benton County School District  
Calhoun County School District  
Choctaw Regional Medical Center  
Cleveland School District  
Coahoma County School District  
Copiah County Medical Center  
Copiah Lincoln Community College  
Corinth Gas and Water Department  
Covington County Hospital  
Covington County Soil & Water Conservation District  
Fenton Volunteer Fire Department, Inc.  
Forrest County School District  
Forrest General Hospital  
Franklin County School District  
George Regional Health System  
Greene County School District  
Greenville Public School District  
Greenwood Leflore Consolidated School District  
Greenwood Leflore Hospital  
Gulfport City Clerk  
Harrison County Board of Supervisors  
Harrison County School District  
Hattiesburg Municipal Airport  
Highland Community Hospital  
Hollandale Consolidated School District  
Jasper General Hospital  
Jasper General Nursing Home  
Jefferson County School District  
Jefferson Davis Community Hospital & Extended Care Facility  
Kemper County School District  
Leake County School District  
Leland Consolidated Schools  
Louisville Municipal School District  
Madison City Clerk  
Magnolia Regional Health Center  
Marion County School District  
Marion General Hospital  
Marshall County School District

Memorial Hospital at Gulfport  
Moss Point School District  
Neshoba County General Hospital and Nursing Home  
Newton County School District  
Newton County Soil & Water Conservation District  
North Bolivar Consolidated School District  
North MS Commission on MI/MR dba Communicare  
North Pike School District  
North Sunflower County Hospital  
North Tippah Consolidated School District  
Northeast Calhoun Volunteer Fire Department  
Northwest Mississippi Community College  
Noxubee General Hospital  
Okolona Municipal Separate School District  
Oktibbeha County Soil & Water Conservation District  
Oxford School District  
Palmetto-Old Union Fire Department  
Pearl Public School District  
Pearl River County Hospital and Nursing Home  
Perry County School Board  
Post 58 Fire Department  
Prentiss County School District  
Quitman School District  
Rankin County Board of Education  
Richton School District  
Sabougla Volunteer Fire Department  
Scott County School District  
Senatobia Municipal School District  
Sharkey-Issaquena Community Hospital  
Simpson County School District  
Smith County School District  
South Central Regional Medical Center  
South Delta School District  
South Pike School District  
South Sunflower County Hospital  
South Tippah School District  
Tallahatchie General Hospital  
Tate County School District  
Tippah Career and Technology Center  
Tippah County Hospital  
Tishomingo County School District  
Tunica County Board of Education  
Tyler Holmes Memorial Hospital  
Union Volunteer Fire Department  
Walthall County General Hospital  
Walthall County School District  
Wayne General Hospital

Weems Community Mental Health Center Inc.  
West Point City Clerk  
Western Line School District  
Wilkinson County Board of Education  
Yalobusha General Hospital and Nursing Home  
Yazoo County School District  
Yazoo-Mississippi Delta Levee Board

**TOTAL 96**