

**MISSISSIPPI TORT CLAIMS BOARD  
MINUTES  
NOVEMBER 10, 2022**

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The Mississippi Tort Claims Board (Board) meeting was held in Room 138, Woolfolk State Office Building; 501 North West Street, Jackson, Mississippi at 1:30 p.m.

The following members were present, constituting a quorum:

Phillip Buffington, Chairman  
Tabatha Baum, Representing MS Attorney General Lynn Fitch  
Commissioner Mike Chaney, MS Insurance Department  
Mac May, Representing MS Department of Public Safety Commissioner Sean Tindell  
David McRae, MS State Treasurer  
Liz Welch, Executive Director, MS Department of Finance & Administration

Also present were:

Bruce Donaldson, Tort Claims Board Administrator  
Tom Henderson, Tort Claims Board  
Jim Logan, Tort Claims Board  
Karen McKlemurry, Tort Claims Board  
Steve Milner, Tort Claims Board  
Amanda Rayburn, Tort Claims Board  
Dan Smith, Attorney General's Office  
Liz Bolin, MS Department of Finance & Administration  
Cindy Bradshaw, MS Department of Finance and Administration, Office of Insurance  
Lisa Wells, Cannon Cochran Management Services Inc.  
Jeff Wilson, Trinity Capital  
Chris Burkhalter, The Burkhalter Group  
Williams R. Collins, MS Attorney General's Office  
Christina Kelsey, MS Insurance Department  
Kaara Lind, Copeland, Cook, Taylor & Bush, P.A

The Chairman called the meeting to order.

The Chairman announced that the Board had a legal matter to discuss. Commissioner Chaney motioned for the Board to close the meeting to consider entering into an executive session for the purpose of discussing ongoing litigation. The motion was seconded by Ms. Welch. The motion passed unanimously.

A motion was made by Ms. Welch to close executive session and seconded by Ms. Kelsey. The motion passed unanimously. No action was taken by the Board.

Motion was made by Ms. Baum to approve the minutes of the September 8, 2022 meeting. Mr. May seconded the motion, which passed unanimously.

In Old Business, Mr. Donaldson advised that certificates of coverage were issued to both Memorial Hospital at Gulfport and Harrison County. Both entities have supplied minutes from meetings and funding deposits from trust funds to meet requirements of the Board. They plan to be fully funded within the next two years.

In New Business, Ms. Welch recognized Ms. Cindy Bradshaw, and spoke about consolidating divisions in the Department of Finance and Administration. All insurance related offices will be consolidated under Office of Insurance.

Mr. Donaldson called the Board's attention to the list of meetings dates for 2023.

Mr. Logan presented the financial report.

Mr. Logan then briefly presented the investment report to the Board, since Mr. Wilson had to leave during the executive session.

Mr. Milner stated that he has started ride-alongs with new state troopers, and that there was one claim at the State Fair this year, a trip and fall.

Mr. Donaldson told the Board we had no new attorneys requesting to be added to the list.

Mr. Donaldson presented a list of 52 political subdivisions with the recommendation of Board approval for renewal of Certificates of Coverage. Ms. Baum made a motion to approve and Mr. McRae seconded. The motion passed unanimously.

There being no further business to come before the Board, Mrs. Welch made the motion to adjourn. Mr. McRae seconded the motion, which passed by unanimous vote. The meeting was adjourned.

  
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PHILLIP BUFFINGTON, CHAIRMAN

Mississippi Tort Claims Board  
November 10, 2022 - 1:30pm  
Conference Center North, Room 138  
First Floor, Woolfolk Building  
Jackson, Mississippi

ATTENDANCE LIST

<u>NAME</u>	<u>DEPARTMENT/COMPANY</u>
Mac May	MDPS
JEFF WILSON	Trinity Capital
<del>Jeff</del>	TCB
Steven Melner	TCB
William R. Collins	AGO
CHRIS BURKHALTER	THE BURKHALTER GROUP
<del>Chris</del>	MID
Luig Poolin	DFA
Cindy Bradshaw	DFA
<del>PHAN</del>	Chair
Dan Smith	AG
Tom Henderson	Tort
Mien Chan	MID
<del>Paul</del>	Treasury
Jewell	DPA
Kim Wells	CCMSI
Kaara Lind	Copeland Cook Taylor & Bush, PA
Ananda Rajen	Tort
<del>Scott</del>	TCB
Karen R. McKernan	TCB

**Mississippi Tort Claims Board**  
**Thursday, November 10, 2022 – 1:30 P.M.**

**AGENDA**

- I. Approval of Minutes
  - A. September 8, 2022
  
- II. Old Business
  - A. Memorial Hospital at Gulfport
  - B. Harrison County
  
- III. New Business
  - A. 2023 Board Meeting Dates
  - B. Greenwood Leflore Hospital - UMMC
  
- IV. Financial Reports
  - A. Financial Report – Jim Logan
  - B. Investment Report – Jeff Wilson
  
- V. Loss Control – Steve Milner
  
- VI. Attorney General’s Report – Bruce Donaldson
  
- VII. Certificates of Coverage – Bruce Donaldson
  
- VIII. Executive Session
  
- IX. Adjournment

*Next meeting date and time: January 12, 2023 - 1:30 P.M.*  
*Meeting location: Suite 138, Conference Center North, Woolfolk Building, Jackson, MS*

**MINUTES OF  
MISSISSIPPI TORT CLAIMS BOARD  
THURSDAY, SEPTEMBER 8, 2022**

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The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Buffington, Phillip; Chairman  
Kelsey, Christina; Representing MS Insurance Department Commissioner Mike Chaney  
May, Mac; Representing MS Department of Public Safety Commissioner Sean Tindell  
Turner, Kim; Representing MS Attorney General Lynn Fitch  
Welch, Liz; Executive Director, MS Department of Finance & Administration  
Wells, Chris; Executive Director, MS Department of Environment Quality  
Wilson, Brian; Representing MS State Treasurer David McRae

Also present were:

Burkhalter, Chris; The Burkhalter Group  
Donaldson, Bruce; Tort Claims Board (by telephone)  
Henderson, Tom; Tort Claims Board  
Kelly, Trina; Tort Claims Board  
Logan, Jim; Tort Claims Board  
McKlemurry, Karen; Tort Claims Board  
Milner, Steve; Tort Claims Board  
Miracle, Doug; Attorney General's Office  
Purdie, Alan; Attorney  
Rayburn, Amanda; Tort Claims Board  
Smith, Dan; Attorney General's Office  
Wells, Lisa; Cannon Cochran Management Services Inc.

The Chairman called the meeting to order.

Motion was made by Ms. Turner to approve the minutes of the July 13, 2022 meeting. Mrs. Welch seconded the motion, which passed unanimously.

In Old Business, Mr. Donaldson reminded the Board that in the July meeting, it was discussed that Southwest Mississippi Regional Medical Center was underfunded in their self-insured plan. They have now fully funded their plan.

Regarding the CCMSI contract for claims administration, we do have the amendment and now have a one-year extension. We will soon start a new RFP for claims administration.

In New Business, Mr. Donaldson presented the FY 2023-2024 Agency Assessment Calculation. Mr. Donaldson mentioned that in the July meeting, Mr. Matthew Stephenson with The Burkhalter Group recommended a \$4.5million assessment. Mrs. Welch made the motion to approve the \$4.5million assessment for 2023-2024 and Ms. Kelsey seconded the motion, which passed unanimously.

Mr. Donaldson informed the Board that Memorial Hospital at Gulfport is underfunded in their general and professional liability self-insured plan by \$3.2million. Their trust fund for Tort is \$2.3million. Mr. Donaldson requested that Mr. Burkhalter review these calculations. Mr. Burkhalter informed Mr. Donaldson that the calculations were correct, but that their actuarial consultants had done their calculations on an "occurrence" basis instead of a "claims made" basis. The medical industry here in Mississippi is typically written on a "claims made" basis, so at Mr. Donaldson's request, Mr. Burkhalter reevaluated the actuary study on a "claims made" basis, and determined that the total reserves and IBNR, plus prospective year funding at the 75% level, should total approximately \$3.7million instead of the \$5.5million "occurrence" level submitted by Casualty Actuarial Consultants. After these adjustments, they are still underfunded in the amount of roughly \$1.4million. Mr. Bordeaux has met with the CEO of Memorial Hospital at Gulfport and has obtained an agreement in which Memorial Hospital at Gulfport will deposit 1/3 of the underfunded amount into their tort trust fund within ten working days following this board meeting, in this case no later than September 22, 2022. They have agreed to deposit another 1/3 before they submit their actuary report, audit and trust fund balance for the following two years thereafter, for future Certificate of Coverage renewals. This should bring their trust fund to full balance after two years. They will be required to submit their trust fund balance via email to Mr. Donaldson quarterly until fully funded. They will have to advise their Board(s) that their self-insured liability trust fund is underfunded, and that they are being given a Certificate of Coverage conditioned upon the terms outlined above and that their Board understands and agrees to these terms. This must be included in their minutes and a copy of those minutes sent to Mr. Donaldson for our records. The Board had a discussion concerning this matter and came to an agreement. Ms. Turner made a motion to approve contingent upon the required funds being deposited. Ms. Kelsey seconded the motion, which passed by unanimous vote.

Regarding Harrison County Board of Supervisors, Mr. Donaldson stated that after reviewing their most recent actuary submission and trust fund, they had an outstanding reserve including IBNR, of \$866,672. Their prospective year funding at 75% is \$550,000 for a combined total of \$1.4million. Their trust fund balance is \$766,535 and are therefore underfunded in the amount of \$650,137. Mr. Bordeaux has met with the Harrison County Board of Supervisors and obtained an agreement along the same four terms as the Tort Claims Board set for Southwest Mississippi Regional Medical Center in order to get their funding up to the required limit. So, if the Board is so willing to grant the authority to issue a Certificate of Coverage to both Memorial Hospital at Gulfport and Harrison County, subject to them meeting the four required conditions, it would be staff's recommendation that they be conditionally approved for their Certificate of Coverage. The Board had a discussion concerning this matter and came to an agreement. Ms.

Turner made a motion to approve contingent upon the required funds being deposited. Ms. Kelsey seconded the motion, which passed by unanimous vote.

Mr. Logan presented the financial report. There were a few expenses paid from the previous fiscal year. The total claims paid this fiscal year is just over \$1million, and the total claims paid in the previous fiscal year was just over \$3million. Assessments will be going out soon, and we will see revenue coming in from those in the coming months. The total funds between cash and treasury, investments, and our third-party bank account total funds just over \$18million. Total reserves were \$7.7million and unencumbered \$10.8million. The Budget Comparison Report shows all expenses for each budget category with a total expended of just over \$600,000.

Mr. Logan then briefly presented the investments report to the Board. The book value was \$12.9million and the market value was \$12.4million. The year-to-date 2022 Internal Rate of Return was 1.06%, the Current Portfolio Book Yield was 1.79%, the Market Yield 3.06%. The Weighted Average Life was approximately three years. The year-to-date 2022 Earnings, which shows the calendar year rather than fiscal year, was \$108,417. Accrued interest was \$37,613.

Mr. Milner provided the members a report of his Loss Control activities since our last meeting. He informed the Board that we were very well received at the Highway Patrol Cadet Class 66 presentation in July. Also, risk management services are taking place in preparation for the 2022 State Fair.

Mr. Donaldson told the Board we had no new attorneys requesting to be added to the list. The Chairman mentioned that we have made some revisions to our attorneys list, and the Board has put some new guidelines in place to help with any issues going forward.

Mr. Donaldson presented a list of 96 political subdivisions with the recommendation of the Board approval for renewal of Certificates of Coverage. We have reviewed their submission and they are all in compliance with the statute requirements. Ms. Turner made a motion to approve and Ms. Kelsey seconded. The motion passed unanimously.

Mrs. Rayburn presented a case with Hudspeth Regional Center concerning injury of a resident. Ms. Turner made a motion that the Board approve settlement of \$125,000. Mrs. Welch seconded. The motion passed unanimously.


The Chairman asked for a motion to close the regular session. Mrs. Welch made a motion and Ms. Turner seconded. The motion passed unanimously. The Chairman then asked for a Board member to motion an executive session for the purpose of discussing ongoing litigation. Mrs. Welch made the motion and Ms. Turner seconded. The motion passed unanimously.

After the discussion involving the litigation for the City of Jackson water contamination, the Chairman asked for a motion to come out of executive session. Mrs. Welch made the motion and Ms. Kelsey seconded. The motion passed unanimously. The Chairman asked a Board member for the announcement and Mrs. Welch made the announcement that the meeting is re-opened.

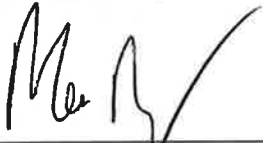
There being no further business to come before the Board, the Chairman asked for a Board member to motion the meeting be adjourned. Mrs. Welch made the motion and Ms. Turner seconded the motion, which passed by unanimous vote. The meeting was adjourned.

  
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PHILLIP RUFFINGTON, CHAIRMAN

  
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MIKE CHANEY, BOARD MEMBER

  
\_\_\_\_\_  
LYNN FITCH, BOARD MEMBER

  
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DAVID MCRAE, BOARD MEMBER

  
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SEAN TINDELL, BOARD MEMBER

  
\_\_\_\_\_  
LIZ WELCH, BOARD MEMBER

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CHRIS WELLS, BOARD MEMBER





# The First

Date 10/31/22  
Primary Account  
Enclosures

Page 1

MEMORIAL HOSPITAL AT GULFPORT  
SPECIAL TORT CLAIMS FUND  
4500 THIRTEENTH STREET  
GULFPORT MS 39501

### CHECKING ACCOUNTS

PUBLIC FUND CHECKING		Number of Enclosures	0
Account Number	[REDACTED]	Statement Dates	10/03/22 thru 10/31/22
Previous Balance	2,314,492.45	Days in the statement period	29
1 Deposits/Credits	466,666.62	Average Ledger	2,491,493.99
1 Checks/Debits	16.00	Average Collected	2,491,493.99
Maintenance Fee	.00	Interest Earned	1,128.34
Interest Paid	1,128.34	Annual Percentage Yield Earned	0.57%
Ending Balance	2,782,271.41	2022 Interest Paid	11,044.52

### DEPOSITS AND CREDITS

Date	Description	Amount
10/21	Transfer from x0979 to x1100	466,666.62
10/31	Interest Deposit	1,128.34

### CHECKS AND CHARGES

Date	Description	Amount
10/14	Account Analysis Charge	16.00-

### DAILY BALANCE SECTION

Date	Balance	Date	Balance
10/03	2,314,492.45	10/21	2,781,143.07
10/14	2,314,476.45	10/31	2,782,271.41





# Harrison County, MS

## Official Agenda Board of Supervisors

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Monday, September 26, 2022

9:30 AM

Biloxi

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52      22-1736

**ORDER** approving transfer of \$216,712.34 into the Tort Fund, payable from [REDACTED]. (Required to deposit one-third of the under-funded amount, per the Mississippi Tort Claims Board.)

Attachments:    Tort Fund

**A motion was made by Supervisor Ladner seconded by Supervisor Rockco, that this Order be APPROVED by the following vote:**

**Aye:** 3 - Supervisor Ladner; Supervisor Jones and Supervisor Rockco

**Absent & Exc:** 2 - Supervisor Martin and Supervisor Powers



# Harrison County, MS

**Certified Copy**

**Order: 22-1736**

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**File Number: 22-1736**

**ORDER** approving transfer of \$216,712.34 into the Tort Fund, payable from [REDACTED] (Required to deposit one-third of the under-funded amount, per the Mississippi Tort Claims Board.)

I, John McAdams, Chancery Clerk and Ex Officio Clerk of the Board of Supervisors of Harrison County, Mississippi, certify that this is a true copy of Order No. 22-1736, passed by the Board of Supervisors on 9/26/2022.

THIS 18th day of October 2022.

JOHN McADAMS, Chancery Clerk and  
Clerk of the Board of Supervisors

By: *Hennetta Caronna*  
Deputy Clerk





**HANCOCK  
WHITNEY**

**STATEMENT OF ACTIVITY**

OCTOBER 01, 2022 TO OCTOBER 31, 2022

ACCOUNT NAME: HARR CO MS TORT  
ACCOUNT NUMBER: XXXXXX0221

Harrison County Chancery Clerk  
Attn: Comptroller  
P.O. Drawer CC  
Gulfport, MS 39502

ACCOUNT NAME:	HARRISON CO MS TORT CLAIMS U/A 05/16/94
ACCOUNT NUMBER:	XXXXXX0221
RELATIONSHIP MANAGER:	JOHN TRAINOR 504-354-5364 JOHN.TRAINOR @HANCOCKWHITNEY.COM
INVESTMENT OBJECTIVE:	ALL CASH EQUIVALENTS

**PORTFOLIO SUMMARY**

MARKET VALUE AS OF	10/01/2022	10/31/2022	% OF ACCOUNT
TOTAL	701,910.43	909,934.13	100.0%

**ACTIVITY SUMMARY**

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES	
			THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	701,910.43	152,891.11		
DIVIDENDS	1,424.47	4,784.93		
OTHER RECEIPTS	216,712.34	900,843.56		
FEEs	1,562.50-	6,250.00-	TOTAL GAINS / LOSSES	0.00
OTHER DISBURSEMENTS	8,550.61-	142,335.47-		0.00
ENDING MARKET VALUE	909,934.13	909,934.13		

**PORTFOLIO DETAIL**

DESCRIPTION	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>CASH AND EQUIVALENTS</b>				
GOLDMAN SACHS GOVERNMENT FUND - CLASS: INST (#465)	909,934.13	1.00	28,025.97	3.08
	909,934.13	1.00	2,335.50	
CASH	0.00			
<b>* TOTAL CASH AND EQUIVALENTS</b>	<b>909,934.13</b>		<b>28,025.97</b>	<b>3.08</b>
	909,934.13		2,335.50	



OCTOBER 01, 2022 TO OCTOBER 31, 2022

ACCOUNT NAME: HARR CO MS TORT  
ACCOUNT NUMBER: XXXXXX0221

**PORTFOLIO DETAIL ( CONTINUED )**

DESCRIPTION	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
<b>GRAND TOTAL ASSETS</b>	909,934.13		28,025.97	3.08
	909,934.13		2,335.50	

**TRANSACTION DETAIL**

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
<b>BEGINNING BALANCE</b>		10,090.16-	10,090.15	701,910.43	
<b>DIVIDENDS</b>					
10/03/22	DIVIDEND ON GOLDMAN SACHS GOVERNMENT FUND - CLASS: INST (#465) PAYABLE 10/03/2022 TAX EFFECTIVE 09/30/2022		1,424.47		
<b>TOTAL DIVIDENDS</b>		0.00	1,424.47	0.00	0.00
<b>OTHER RECEIPTS</b>					
10/06/22	RECEIVED FROM STATE OF MS - HARRISON COUNTY TRANSFER FUND SFOR PAYMENT OF TORT CLAIMS	216,712.34			
<b>TOTAL OTHER RECEIPTS</b>		216,712.34	0.00	0.00	0.00
<b>FEEES</b>					
10/26/22	FEE TO HANCOCK WHITNEY BANK FOR THE PERIOD ENDING 09/30/2022 BASED ON ADMINISTRATIVE FEE _____ 1,192.96 MINIMUM _____ 369.54	1,562.50-			
<b>TOTAL FEES</b>		1,562.50-	0.00	0.00	0.00
<b>OTHER DISBURSEMENTS</b>					
10/04/22	MISCELLANEOUS EXPENSES PAID TO ASSOCIATED ADJUSTERS, INC F/B/O Harrison County MS Tort Claims APPROVED OCT 3 CLAIMS: BAUTA, HARRIS, BRAZIEL, JOHNSON, MYERS, NELSON, BLACK, VASQUEZ, WILLARD, LEWELLYN, BROOKS, RAMSEY, CLIFFD	6,542.71-			
10/11/22	MISCELLANEOUS EXPENSES PAID TO HOPKINS, BARVIE & HOPKINS PLLC F/B/O Harrison County MS Tort Claims INVOICE NO T-0066	1,047.90-			



OCTOBER 01, 2022 TO OCTOBER 31, 2022

ACCOUNT NAME: HARR CO MS TORT  
ACCOUNT NUMBER: XXXXXX0221

**TRANSACTION DETAIL ( CONTINUED )**

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
10/11/22	MISCELLANEOUS EXPENSES PAID TO BOYCE HOLLEMAN & ASSOCIATES F/B/O Harrison County MS Tort Claims CASE OF HCCLIFFORD, MARVIN CIVIL ACTION 1:20-CV-443-TBM-RPM	960.00-			
	<b>TOTAL OTHER DISBURSEMENTS</b>	<b>8,550.61-</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>PURCHASES</b>				
	██████████ NET CASH MANAGEMENT	208,023.70-		208,023.70	
	<b>TOTAL PURCHASES</b>	<b>208,023.70-</b>	<b>0.00</b>	<b>208,023.70</b>	<b>0.00</b>
	<b>ENDING BALANCE</b>	<b>11,514.62-</b>	<b>11,514.62</b>	<b>909,934.13</b>	<b>0.00</b>

# **Mississippi Tort Claims Board 2023 Meeting Dates**

## **January 12, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm

## **March 9, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm

## **May 11, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm

## **July 13, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm

## **September 14, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm

## **November 9, 2023**

Suite 138, Conference Center North, Woolfolk Building  
Jackson, Mississippi at 1:30pm



**MISSISSIPPI TORT CLAIMS BOARD**  
**Combined Financial Report - Fiscal Year 2023**  
**Fund 3308100000**

-----CASH FLOW ANALYSIS-----

	September	October	FY 2023 Total	FY 2022 Total
<b>REVENUE:</b>				
Assessments Received	\$ 1,099,992.00	\$ 2,367,282.00	\$ 3,467,274.00	\$ 3,063,582.60
Interest	5,288.31	5,597.50	\$ 17,055.11	6,899.73
Investment Interest	30,058.51	10,456.51	\$ 62,281.53	22,859.97
Sale of Scrap	1,300.00	0.00	\$ 1,300.00	0.00
Transfer In Funds	0.00	250,000.00	\$ 500,000.00	500,000.00
<b>Total Revenue</b>	<b>\$ 1,136,638.82</b>	<b>\$ 2,633,336.01</b>	<b>\$ 4,047,910.64</b>	<b>\$ 3,593,342.30</b>
<b>EXPENSES:</b>				
Claim Losses - TPA and TCB	48,705.38	170,814.41	\$ 441,957.49	327,832.14
Legal Expenses - TPA and TCB	34,086.06	75,451.22	\$ 124,870.33	133,132.90
Other Expenses - TPA and TCB	802.00	504.00	\$ 3,025.00	2,573.30
Administrative Expenses Paid	52,788.18	113,062.98	\$ 282,573.18	290,589.15
Transfer of Funds - Out	0.00	250,000.00	\$ 500,000.00	500,000.00
<b>Total Expenses</b>	<b>\$ 136,381.62</b>	<b>\$ 609,832.61</b>	<b>\$ 1,352,426.00</b>	<b>\$ 1,254,127.49</b>
<b>CASH ON HAND:</b>				
Beginning Balance	\$ 18,630,179.49	\$ 19,630,436.69		
Revenue	1,136,638.82	2,633,336.01		
Expenses	(136,381.62)	(609,832.61)		
Adjustments	0.00	0.00		
<b>Total Cash</b>	<b>\$ 19,630,436.69</b>	<b>\$ 21,653,940.09</b>		
Cash in Treasury	\$ 6,472,990.79	\$ 8,393,653.12		
Investments in Treasury	\$ 12,964,141.43	\$ 12,974,598.24		
TPA Trustmark Bank Balance	193,304.17	285,688.73		
<b>Sub-Total Cash By Accounts</b>	<b>\$ 19,630,436.39</b>	<b>\$ 21,653,940.09</b>		
Less Reserves	<b>8,218,572.23</b>	<b>8,056,549.62</b>		
<b>Unencumbered Cash Available</b>	<b>\$ 11,411,864.16</b>	<b>\$ 13,597,390.47</b>		

-----CLAIMS/RESERVES DETAIL (Year-To-Date)-----

	Tort Board	CCMSI	TOTAL	FY 2022 TOTAL
Claims - Payments	\$ 86,728.94	\$ 355,228.55	\$ 441,957.49	\$ 327,832.14
Claims - Legal Expenses	124,870.33	-	\$ 124,870.33	\$ 133,132.90
Claims - Other Expenses	-	3,025.00	\$ 3,025.00	\$ 2,573.30
<b>Total Paid Out to Date</b>	<b>\$ 211,599.27</b>	<b>\$ 358,253.55</b>	<b>\$ 569,852.82</b>	<b>\$ 463,538.34</b>
<b>OUTSTANDING RESERVES</b>	<b>615,762.11</b>	<b>7,440,787.51</b>	<b>\$ 8,056,549.62</b>	<b>\$ 7,900,103.20</b>
<b>Total Claims &amp; Reserves</b>	<b>\$ 827,361.38</b>	<b>\$ 7,799,041.06</b>	<b>\$ 8,626,402.44</b>	<b>\$ 8,363,641.54</b>
Number of Claims Reported	261	114	375	513
Number of Claims Paid	125	39	164	159
Total Open Claims	1,564	301	1,865	717
<b>AVERAGE CLAIM PAID</b>	<b>\$693.83</b>	<b>\$9,108.42</b>	<b>\$ 2,694.86</b>	<b>\$ 2,061.84</b>
<b>AVERAGE RESERVE/OPEN CLAIM</b>	<b>\$393.71</b>	<b>\$24,720.22</b>	<b>\$ 4,319.87</b>	<b>\$ 11,018.28</b>

NOTE: Information represents combined operations for Treasury Fund 3081 and the Trustmark account (utilized by CCMSI).

**MISSISSIPPI TORT CLAIMS BOARD**  
**Budget Comparison Report - Fiscal Year 2023**  
**Treasury Fund 3308100000**

<b>Expenses:</b>	<b>Total Budget</b>	<b>September 2022</b>	<b>October 2022</b>	<b>Year To Date Expenditures</b>	<b>Ending Balance</b>	<b>Percent Expended</b>
A1-Salaries	\$ 604,964.00	\$ 49,633.41	\$ 46,154.92	\$ 195,629.45	\$ 409,334.55	32.34%
A2-Travel	5,000.00	932.15	3,545.69	4,477.84	522.16	89.56%
B-Contractual	1,628,910.00	35,822.66	138,557.45	204,540.27	1,424,369.73	12.56%
C-Commodities	9,000.00	480.52	252.89	2,771.05	6,228.95	30.79%
D2-Capital Outlay	2,000.00	0.00	0.00	0.00	2,000.00	0.00%
E-Subsidies	4,300,000.00	21,559.34	263,695.99	586,728.94	3,713,271.06	13.64%
<b>SUBTOTAL</b>	<b>\$ 6,549,874.00</b>	<b>\$ 108,428.08</b>	<b>\$ 452,206.94</b>	<b>\$ 994,147.55</b>	<b>\$ 5,555,726.45</b>	<b>15.18%</b>
TPA Expended		<u>27,953.54</u>	<u>157,625.67</u>	<u>358,278.45</u>		
<b>TOTAL Expended</b>		<b>\$ 136,381.62</b>	<b>\$ 609,832.61</b>	<b>\$ 1,352,426.00</b>		

# **TRINITY**

TRINITY CAPITAL INVESTORS

November 3, 2022

Mr. Bruce Donaldson  
Mississippi Tort Claims Board  
P O Box 267  
Jackson, MS 39205-0267

Re: October 2022 Portfolio Highlights

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Total Portfolio	Book Value	\$13,004,399
	Market Value	\$12,007,404
YTD 2022 Internal Rate of Return		1.35%
Current Portfolio Book Yield		2.21%
Market Yield		3.68%
Weighted Average Life		Approximately 3 years
YTD 2022 Earnings		148,933
Accrued Interest		37,375

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1675 Lakeland Drive Suite 400 Jackson, MS 39216  
Telephone 601-956-3511  
Fax 601-956-3513



STATE OF MISSISSIPPI  
GOVERNOR TATE REEVES

MISSISSIPPI TORT CLAIMS BOARD  
C. PHILLIP BUFFINGTON, CHAIRMAN

MIKE CHANEY, Commissioner  
Insurance Department  
LYNN FITCH, Attorney General  
Office of Attorney General  
DAVID McRAE, Treasurer  
Department of Treasury

SEAN TINDELL, Commissioner  
Department of Public Safety  
LIZ WELCH, Executive Director  
Department of Finance and Administration  
CHRIS WELLS, Executive Director  
Department of Environmental Quality

**MEMORANDUM**

**TO:** Mississippi Tort Claims Board  
**FROM:** Steve Milner  
**DATE:** November 10, 2022  
**RE:** Loss Control Report

Since the last Board meeting, loss control services for the Tort Claims Board include:

- 19 Days State Fair Duty
- 1 Defensive Driving Class
- 3 Vehicle Accident Investigations
- 4 Risk Management Consultations
- 3 Fairgrounds Paving Project Meetings
- 1 MEMA Planning Meeting
- 2 State Trooper Injury Investigations
- 26 State Property/Leased Property Inspections
- 1 Risk Management Presentation



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Department of Finance and Administration  
CHRIS WELLS, Executive Director  
Department of Environmental Quality

**MEMORANDUM**

**TO:** Mississippi Tort Claims Board  
**FROM:** Bruce Donaldson  
**DATE:** November 10, 2022  
**RE:** Political Subdivisions – Certificates of Coverage

**RECOMMENDATION:** Staff recommends approval of 52 political subdivisions shown on attached list.

# **MISSISSIPPI TORT CLAIMS BOARD**

Thursday, November 10, 2022

Political Subdivisions Recommended for Renewal of Certificate of Coverage

AAA Ambulance Service, Inc.  
Adams County Board of Supervisors  
Adams County Soil and Water Conservation District  
Calhoun County Soil & Water Conservation District  
Carroll County Soil & Water Conservation District  
Choctaw County School District  
Claiborne County Soil & Water Conservation District  
Clinton City Clerk  
Coahoma County Soil & Water Conservation District  
Copiah County School District  
George County Soil & Water Conservation District  
Greenwood Leflore Hospital  
Grenada County Firefighters Association  
Harrison County Soil & Water Conservation District  
Humphreys County Soil & Water Conservation District  
Itawamba County Soil & Water Conservation District  
Jackson County Fire District  
Jackson Municipal Airport Authority  
Jefferson Davis Community Hospital & Extended Care Facility  
Lafayette County Fire District  
Leflore County Board of Supervisors  
Lone Star Volunteer Fire Department  
Ludlow Volunteer Fire Department  
Madison County School District  
Madison County Soil & Water Conservation District  
Marshall County Soil & Water Conservation District  
McComb School District  
Meridian Community College  
Mississippi Coast Transit Authority  
North Central Scott County Volunteer Fire Department  
North Delta Planning & Development District, Inc.  
Oktibbeha County Board of Supervisors (VFD)  
Perry County General Hospital  
Pike County Soil & Water Conservation District  
Poplarville Volunteer Fire Department  
Quitman County Soil & Water Conservation District  
Rankin County Board of Supervisors  
Rankin County Fire Services  
Region Eight Mental Health Services  
Region III Northeast Mental Health/Retardation Center  
Region XII Commission on Mental Health and Retardation  
Saltillo City Clerk

Singing River Mental Health/Retardation Services  
Southwest Covington County Volunteer Fire Department  
Tate County Soil & Water Conservation District  
The Library of Hattiesburg, Petal and Forrest County  
Union County Board of Supervisors  
Union County Soil & Water Conservation District  
Washington County Soil & Water Conservation District  
Wayne County Board of Supervisors  
Wayne County Fire  
Webster County Fire District

**TOTAL 52**