

UPDATED Notice of Intent to Award

Procurement Number	3120002430
Procurement Name	Request for Proposals for Commercial Property Insurance Brokerage Services
Procurement Release Date	May 9, 2022
Response Due Date and Time	July 6, 2022 by 2:00 PM CST
Contract Effective Date	October 1, 2022
Evaluation Report Posting Date	July 29, 2022 August 1, 2022

The Mississippi Department of Finance and Administration's (DFA) Office of Procurement and Contracts issued a Request for Proposals (RFP) to secure a vendor to provide Commercial Property Insurance Brokerage Services. These services are to be provided for the Office of State Property Insurance within DFA. The Contractor will provide services which include, but are not limited to, property, cyber, boiler and machinery, fine arts, inland marine, and ancillary insurance as well as advisory services. The ancillary policy expectations include the main program (all state agencies); Capitol Complex (11 state office buildings in Jackson); broadcasters, towers and mobile equipment; fine arts; terrorism, equipment, breakdown and cyber liability. The awarded contract term will be four (4) years with one optional renewal year.

The RFP required the winning vendor have experience providing commercial property insurance brokerage services to at least one large client with property exposures similar to the State of Mississippi and be currently licensed by the State of Mississippi Department of Insurance. Additionally, the selected broker must have ten (10) years of experience in brokering insurance for public entities or non-profit organization programs similar in size to the State and at least ten (10) years of experience in providing FEMA Public Assistance, Disaster Preparation and Claim Consulting Services.

In response to the RFP, the following five (5) vendors submitted proposals:

1. Alliant Insurance Services, Inc.
2. Aon Risk Services South, Inc.
3. Arthur J. Gallagher Risk Management Services, Inc.
4. McGriff Insurance Services, Inc.
5. Willis Towers Watson Southeast, Inc.

The evaluation process included the Compliance Phase (pass/fail), the Technical Analysis Phase (35%), the Management Analysis Phase (30%), the Price Evaluation Phase (35%) and the Finalist Phase. The scores from the Technical Analysis Phase and the Management Phase were combined for one score and only the top scoring proposal and any proposal within ten (10) points of the top score would advance to the Price Analysis Phase. The top scoring vendor was Arthur J. Gallagher Risk Management Services, Inc. and the only proposal which scored within ten (10) points was submitted by Aon Risk Services South, Inc. The pricing for both proposals was opened and evaluated resulting in the final scores (listed in order of final score):

1. Aon Risk Services South, Inc.
2. Arthur J. Gallagher Risk Management Services, Inc.

Based on the aforementioned evaluation and resulting scores, the DFA Office of Procurement and Contracts intends to award the contract to Aon Risk Services South, Inc. Subject to final approval by the Public Procurement Review Board (PPRB), if applicable. The contract effective date will be October 1, 2022 at a contract value of \$4.00, based on the submitted flat rate, for the initial four-year term. The contract will also include an hourly rate of \$175 per hour for Disaster Preparation and Claim Consulting Services. This rate will only apply in the event of a catastrophic event as stated in item 10 of the **Section 4, Scope of Services**.