

**Mississippi State Agencies Self-Insured  
Workers' Compensation Trust Special Board Meeting  
November 19, 2024**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board convened a special called meeting on Tuesday, November 19, 2024, via a Teams meeting at 2:00 p.m. The presiding officer was George Roberson, Director.

**Board Members Present:**

Mr. Andy Smith  
Ms. Robin Hedrick  
Ms. Cassandra Walter

**Board Members Absent:**

Mr. Derek Finley  
Mr. Kelly Breland

**Department of Finance and Administration Staff Present:**

Mr. George Roberson  
Mr. Tom Henderson  
Ms. Lori Paes

**Call to Order**

Mr. Roberson called the meeting to order at 2:00 p.m. and announced that a quorum was present.

**Approval of the Minutes of the Board Meeting on October 29, 2024**

The minutes of the October 29, 2024 Board Meeting were provided to Board members prior to the call for their review. Mr. Roberson asked if there were any corrections or changes that were needed. There was none. Mr. Roberson requested a motion to accept the minutes. A motion was made by Ms. Walter. Mr. Smith seconded the motion. The motion passed unanimously.

**2025 FTI Premium Allocation Report / What If Report**

Mr. Roberson discussed the receipt of the 2025 Premium Allocation report from FTI, our actuary company, and the work accomplished by our Accounting department led by Lori who was on the call. The reports were sent to the Board prior to the call. Mr. Roberson discussed What If report and the recommended 15% premium reduction based on two factors: first, the past two years had successful experience using the same level of reduction. It allowed a sufficient unobligated funding level. He also discussed and demonstrated the actual average monthly claim experience we are seeing thus far in FY 2025; and second, this level of reduction estimates a comfortable excess by 4.1% to exceed our estimated funding of IBNR claims. Mr. Roberson shared two spreadsheets showing these figures in detail. Mr. Roberson asked if there were any questions and reminded the Board that it is their decision, not his, to make a recommendation for rate change. Mr. Roberson asked for a motion for what the Board recommended for our FY2025 rate change. Mr. Smith made a motion to accept the 15% reduction and Ms. Walker seconded. The motion passed unanimously. Mr. Roberson

recognized Ms. Paes to ask if she had any other thoughts she wanted to share with the Board and she had none.

### **Old/New Business**

Mr. Roberson asked if there were any old or new business items to be discussed. There was none.

### **Adjournment**

Mr. Roberson requested a motion to adjourn the meeting, Ms. Walker made a motion and Mr. Smith seconded the motion. The motion passed unanimously. The meeting adjourned at 2:15 p.m.

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Kelly Breland, Chairman  
Mississippi State Agencies Self-Insured  
Workers' Compensation Trust

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Date