

**Mississippi State Agencies Self-Insured  
Workers' Compensation Trust Special Board Meeting  
March 27, 2023**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board convened Monday, March 27, 2023, via a Teams meeting with staff located in the Suite 901B of the Woolfolk Building, 501 North West Street in Jackson, Mississippi at approximately 9:00 a.m.. The presiding officer was Ms. Cindy Bradshaw, Trust Administrator.

**Board Members Present:**

Mr. Phil Hardy  
Mr. Ryan Beard  
Ms. Cynthia Jiles  
Ms. Cassandra Walter (*via phone*)

**Board Members Absent:**

Mr. Kelly Breland

**Department of Finance and Administration Staff Present:**

Ms. Cindy Bradshaw  
Mr. George Roberson  
Ms. Liz Bolin  
Ms. Karen McKlemurry

**Call to Order**

Ms. Cindy Bradshaw, Trust Administrator, called the meeting to order at approximately 9:00 a.m., and announced that a quorum was present.

**Approval of the Minutes of the Board Meeting on January 30, 2023**

The minutes of the January 30, 2023 Special Board Meeting were provided to Board members for their review. A motion was made by Mr. Ryan Beard to approve the minutes as presented. Ms. Cassandra Walter seconded the motion. The motion passed unanimously.

**Claims and Audit Performance Report Contract Extension**

Ms. Cindy Bradshaw discussed the current contract we have with Strategic Claims Direction, LLC (SCD) and that this contract ended on 7/30/2023. SCD provides the annual claims and performance audit for the MS Workers' Comp Trust. Ms. Bradshaw recommended to extend the contract for one additional year per the one year extension terms of the current contract. A motion was made by Ms. Cassandra Walter and seconded by Mr. Phil Hardy. The motion passed unanimously.

### **Annual Members Meeting**

Mr. George Roberson informed the Board that we have looked at three venues for this year's Member meeting, the Agricultural Museum, Mississippi Public Broadcasting, and the Muse Center. Mississippi Public Broadcasting was selected, and the meeting has been set for Thursday, October 19, 2023. Our TPA, CCSMI, will assist and administer the conference as they have done in the past. They have been notified and receptive to this date.

### **Investment Brokerage Services**

Ms. Cindy Bradshaw stated that the Office of Insurance is looking into a possible solicitation of bids for new investment services for our Trust.

Senate Bill 2887 that was sent to the Governor on 4/4/2023 changes parameters in which special funds can be invested. The bill primarily removes any impairment or limitation on the authority of the State Treasurer to enter any personal or professional services contracts involving the management of trust funds. Moreover, it enables the exercise and use of corporate bonds and taxable municipal bonds, corporate short-term obligations of corporations or of wholly owned subsidiaries of corporations that are highly rated by financial institutions including Moody's Investment Service and Fitch Ratings, Ltd, as assigned by the Securities and Exchange Commission and designated Nationally Recognized Statistical Rating Organization.

### **Old Business**

Ms. Cindy Bradshaw stated that we have executed the contract with CCMSI.

Ms. Bradshaw also mentioned that the bill for contract workers did pass, so communication on that will be sent out within the next two weeks.

### **Adjournment**

As there was no further business, the meeting adjourned at 9:21 a.m. with a motion by Cassandra Walter and seconded by Cynthia Jiles.

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Kelly Breland, Chairman  
Mississippi State Agencies Self-Insured  
Workers' Compensation Trust

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Date