

**Mississippi State Agencies Self-Insured
Workers' Compensation Trust Special Board Meeting
September 23, 2025**

The Mississippi State Agencies Self-Insured Workers' Compensation Trust Board convened with a special called meeting on Tuesday, September 23, 2025, via a Teams meeting at 2:00 p.m. The presiding officer was George Roberson, Director, Administrator.

Board Members Present:

Mr. Andy Smith
Ms. Robin Hedrick
Ms. Shan Montgomery
Mr. Kelly Breland
Mr. Steve Brandley

Board Members Absent:

Department of Finance and Administration Staff Present:

Mr. George Roberson
Mr. Tom Henderson
Mr. Patrick Black
Ms. Lori Paes

Call to Order

Mr. Roberson called the meeting to order at 2:03 p.m. and announced that a quorum was present. He also announced that the meeting would be recorded.

Agenda Item 1 - Approval of the Minutes of the Board Meeting on August 21, 2024

The minutes of the August 21, 2024 Board Meeting were provided to Board members for their review. Mr. Roberson asked for a motion to append or approve the minutes. A motion was made by Mr. Smith to approve the minutes as presented. Ms. Montgomery seconded the motion. The motion passed unanimously.

Agenda Item 2 - Praxis Claims Consulting Claims & Performance Audit

Mr. Roberson discussed the Praxis claims and performance report and audit that was recently completed. He discussed the success in working with Tim Vincent of Praxis. He asked Mr. Breland for clarity around approval or not of this report. Mr. Roberson asked if there were any questions and there were none.

Agenda Item 3 - Trust July 2025 Financial Reports

Mr. Roberson discussed the July and August financial reports for the Trust. The August reports were sent later by a separate email. He discussed how the Receipts for the past two years were similar, but claims paid were noticeably down in the most recent year. He also

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discussed the 9+ percent climb in Asset value for the year ending. He asked for questions and there were none.

Agenda Item 4- FTI Consulting 2025 Trust Actuary Report

Mr. Roberson discussed the 2025 Trust Actuary report prepared by FTI Consulting. He discussed how this report is done annually by a professional actuary company, providing guidance on how to price the value of WC assessment premiums are for every agency, based on their past claim activity and based on the total payroll of each agency. Mr. Breland had several comments pertinent to this discussion. Mr. Roberson asked if there were any questions and there were none.

Agenda Item 5 - FTI Consulting Premium Allocation Report & Past Year Financial Reports

Mr. Roberson discussed the 2025 Trust Premium Determination report prepared by FTI Consulting. He discussed how it is immediately sent to the accounting department where they use it to prepare the What-If analysis report that the Board uses to discuss and make decisions on the coming agency assessment premiums. They use this along with the Actuary report to develop individual agency assessment premium values. Mr. Breland made comments on this discussion. Mr. Roberson asked if there were any questions and there were none.

Agenda Item 6 - 2025 What-If Analysis Report

Mr. Roberson discussed the 2025 Trust What If Analysis report prepared by our accounting department. The Board discussed and voted to have a 15% reduction in agency assessment premiums for this upcoming year. Ms. Hedrick made the motion, Mr. Smith seconded, and the motion passed unanimously.

Agenda Item 7 - 2025 Annual WC Trust Members' Meeting / Trust Board Meeting

Mr. Roberson discussed the 2025 WC Trust Members' meeting to be held on November 7th. He encouraged the Board members to attend the entire day, but if unable, to make plans to attend during lunch. He mentioned that Kim Strong and Nicholas Fenske of HRK join our meeting to discuss our year ending Trust audit and financial report.

Agenda Item 8 - 2025 Trust Board Member Listing

Mr. Roberson discussed the 2025 WC Trust Board listing. Mr. Roberson reminded the Board on how the Chairman of the Board is replaced by the person with the nearest upcoming retirement date of their service, and in our case, this would be Mr. Smith for the next year.

Agenda Item 9 - Old or New Business

Mr. Roberson asked if there was any old or new business to discuss and there was none.

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Old –

New –

The meeting adjourned at 2:53 p.m.

DocuSigned by:



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Kelly Breland, Chairman – MS Workers' Compensation Trust Board