

State and School Employees Health Insurance Management Board

Standing Monthly Meeting September 27, 2023

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, September 27, 2023, in Room 117 of the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:04 a.m. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Christopher Burkhalter, Vice Chairman
Mr. Mike Chaney *(represented by Mr. Bob Williams)*
Mr. Mark Formby
Dr. Felicia Gavin
Mr. Kelly Hardwick
Mr. Ray Higgins
Dr. Alfred Rankins *(via Teams)*
Mr. Kell Smith *(via Teams)*

Non-Voting Members Present

The Honorable Walter Michel – Chairman,
Senate Insurance Committee
The Honorable John Read – Chairman,
House Appropriations Committee

Voting Members Absent

Mr. Larry Fortenberry

Non-Voting Members Absent

The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee
The Honorable Henry Zuber – Chairman
House Insurance Committee

Department of Finance and Administration Staff Present:

Mr. Bert Emrick
Ms. Liz Bolin, Esquire
Ms. Karen McKlemurry
Ms. Alicia Coleman *(Via Teams)*
Ms. Carlotta Edwards *(Via Teams)*
Ms. Makleisha Logan-Hite *(Via Teams)*
Ms. Stacie Sheriff *(Via Teams)*

Attorney General's Office Staff Present:

Ms. Suzanne Hudson, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the August 23, 2023 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's August 23, 2023, standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Mark Formby for the Board to approve the minutes for August as presented. Mr. Ray Higgins seconded the motion. The motion passed by a 8 – 0 vote, with members Burkhalter, Formby, Gavin, Hardwick, Higgins, Rankins, Smith and Williams (designee for member Chaney) voting affirmatively.

Agenda Item 2: Fiscal Year 2023 Actuarial Report

Chairman Welch recognized Mr. Wm. Lynn Townsend, FSA, MAAA, Consulting Actuary for the Board, who presented the key points from the Fiscal Year 2023 Actuarial Report. Copies of the *FY23 Actuarial Report Highlights* and *Actuarial Report Fiscal Year 2023* were provided to Board members prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 3: Financial Statements

Chairman Welch recognized Mr. Bert Emrick, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of August 2023. Copies of the financial statements from August 2023 were provided to the Board members for review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 6: General Schedule

Chairman Welch recognized Mr. Bert Emrick, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 7: Old Business

There was no Old Business.


Agenda Item 8: New Business

Chairman Welch again recognized Mr. Bert Emrick, who provided an update on the W-2 Contract Employees coverage.

Adjournment

Chairman Welch announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, October 25, 2023, in Room 117.

As there was no further business, the meeting was adjourned at 9:43 a.m.



Liz Welch
Chairman
State and School Employees Health Insurance Management Board