

State and School Employees Health Insurance Management Board

Standing Monthly Meeting

January 25, 2023

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, January 25, 2023, in Room 117 of the Woolfolk Building in Jackson, Mississippi, at 9:00 a.m. The meeting was held in person with some board members and vendors joining the meeting virtually using Microsoft Teams. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Mike Chaney *(represented by Mr. Bob Williams)*
Mr. Larry Fortenberry
Mr. Kelly Hardwick
Mr. Ray Higgins *(via Teams)*
Dr. Alfred Rankins *(Via Teams)*
Mr. Kell Smith
Dr. Robert Taylor *(Represented by Ms. Sheila Buie)*

Non-Voting Members Present

Voting Members Absent

Mr. Christopher Burkhalter, Vice Chairman
Mr. Mark Formby

Non-Voting Members Absent

The Honorable John Read – Chairman,
House Appropriations Committee
The Honorable Walter Michel – Chairman,
Senate Insurance Committee
The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee
The Honorable Henry Zuber– Chairman
House Insurance Committee

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Mr. Chris Shaman
Ms. Karen McKlemurry
Ms. Christina Young
Ms. Stacie Sheriff *(Via Teams)*
Ms. Krista Robinson *(via Teams)*
Ms. Carlotta Edwards *(via Teams)*

Attorney General's Office Staff Present:

Ms. Liz Bolin, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the November 16, 2022 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's November 16, 2022 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kell Smith for the Board to approve the minutes for November as presented. Mr. Larry Fortenberry seconded the motion. The motion passed by a 6 – 0 vote, with members Williams (designee for member Chaney), Fortenberry, Hardwick, Higgins, Rankins, and Smith voting affirmatively.

Agenda Item 2: Election of Vice Chairman

Chairman Welch advised that election of a vice chairman was in order. A motion was made by Mr. Larry Fortenberry to elect Mr. Christopher Burkhalter as Vice Chairman to the State and School Employees Health Insurance Management Board. Mr. Bob Williams seconded the motion. The motion passed by a 6 – 0 vote, with members Williams, Fortenberry, Hardwick, Higgins, Rankins, and Smith voting affirmatively.

Agenda Item 3: Standing Committee Assignments

Chairman Welch recognized Ms. Cindy Bradshaw, who discussed the standing committee members who have been assigned to work with on an as-needed basis.

Agenda Item 4: GASB Statements 74 and 75 Reports – Actuarial Analyses of Other Postemployment Benefits (OPEB) Liability as of June 30, 2022 Audit Report prepared by FORVIS

Chairman Welch recognized Ms. Cindy Bradshaw, who presented an auditor's report of the State's other post-employment benefits (OPEB) liability as of June 30, 2022, applying the GASB Statements 74 and 75 guidelines. Copies of the FORVIS report entitled *State of Mississippi State and School Employees' Life and Health Insurance Plan (OPEB Plan), June 30, 2022* were provided to the Board for their review prior to the meeting. No action was required or taken by the Board on this report.

Agenda Item 5: Financial Statements

Chairman Welch recognized Mr. Chris Shaman, Deputy Director with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the months of November and December 2022. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 6: General Schedule

Chairman Welch recognized Mr. Shaman, who reviewed the schedule of major activities and actions to be taken by the Board for the next few months.

Agenda Item 7: Old Business

Chairman Welch recognized Ms. Bradshaw, who stated that procuring a contract with an attorney firm previously approved by the board is not needed at this time.

Ms. Bradshaw also gave an update on the Wellness Program. Ms. Bradshaw stated that over 9,000 have completed the program.

Ms. Bradshaw advised the Board that due to minimum deductible increases by the IRS and the wellness incentive reducing the deductible, the family coverage for the Base Coverage option would no longer qualify as a High Deductible Health Plan allowing members to contribute to a Health Saving Account. Offering an option with a deductible of \$3,300 would meet the requirement. A motion was made by Kelly Hardwick to offer a family Base Coverage option with a \$3,300 deductible. The motion was seconded by Larry Fortenberry. The motion passed by a 6 – 0 vote, with members Williams, Fortenberry, Hardwick, Higgins, Rankins, and Smith voting affirmatively.

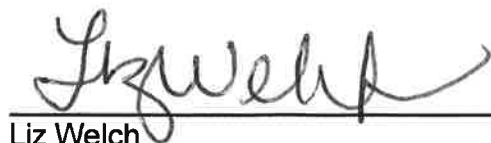
Agenda Item 8: New Business

Chairman Welch updated the board on the potential for covering contract workers on SHP legislation.

Adjournment

Chairman Welch announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, February 22, 2023 in Room 117 of the Woolfolk Building in Jackson, Mississippi.

As there was no further business, the meeting was adjourned at 9:23 a.m.

A handwritten signature in cursive script, appearing to read "Liz Welch", is written over a horizontal line.

Liz Welch
Chairman
State and School Employees Health Insurance Management Board