

# **State and School Employees Health Insurance Management Board**

## **Standing Monthly Meeting November 16, 2022**

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, November 16, 2022, at 9:07 a.m. in Room 117 of the Woolfolk Building in Jackson, Mississippi. The meeting was held in person with some board members and vendors joining the meeting virtually using Microsoft Teams®. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

### **Voting Members Present**

Ms. Liz Welch, Chairman  
Mr. Christopher Burkhalter, Vice-Chairman  
Mr. Mike Chaney  
Mr. Larry Fortenberry  
Mr. Kelly Hardwick  
Mr. Ray Higgins  
Dr. Alfred Rankins *(Represented by Ms. Susan Erickson via TEAMS)*  
Mr. Kell Smith  
Dr. Kim Benton *(Represented by Dr. Felicia Gavin via TEAMS)*

### **Non-Voting Members Present**

### **Voting Members Absent**

Mr. Mark Formby

### **Non-Voting Members Absent**

The Honorable Briggs Hopson – Chairman,  
Senate Appropriations Committee  
The Honorable Walter Michel – Chairman,  
Senate Insurance Committee  
The Honorable Henry Zuber – Chairman,  
House Insurance Committee  
The Honorable John Read – Chairman,  
House Appropriation Committee

### **Department of Finance and Administration Staff Present:**

Ms. Cindy Bradshaw  
Mr. Chris Shaman  
Ms. Amanda Murphy  
Ms. Carlotta Edwards *(Via Teams)*  
Ms. Christina Young *(Via Phone)*

### **Attorney General's Office Staff Present:**

Ms. Liz Bolin, Esquire

### **Call to Order**

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

### **Agenda Item 1: Minutes of the October 26, 2022 Standing Monthly Board Meeting**

Chairman Welch announced that the minutes of the Board's October 26, 2022 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick for the Board to approve the minutes as presented. Mr. Chris Burkhalter seconded the motion. The motion passed by a 8 – 0 vote, with members Burkhalter, Chaney, Erickson (designee for member Rankins), Fortenberry, Gavin (designee for member Wright), Hardwick, Higgins, and Smith voting affirmatively.

### **Agenda Item 2: GASB Statements 74 and 75 Reports – Actuarial Analyses of Other Postemployment Benefits (OPEB) Liability as of June 30, 2021**

Chairman Welch recognized Mr. Ed Koebel, EA, FCA, MAAA, with Cavanaugh Macdonald Consulting. Mr. Koebel presented an updated valuation of the State's other post-employment benefits (OPEB) liability as of June 30, 2022, applying the GASB Statements 74 and 75 guidelines. Copies of Mr. Koebel's presentation entitled *Mississippi State and School Employees' Life and Health Insurance Plan GASB 74 and GASB 75 June 30, 2022 Measurement Date, June 30, 2021 Reporting Date* were provided to the Board for their review. Copies of the full reports entitled prepared GASB STATEMENT NO. 74 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2022, and GASB STATEMENT NO. 75 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2022 FOR FINANCIAL REPORTING AS OF JUNE 30, 2023 were provided to the Board for their review prior to the meeting. No action was required or taken by the Board on this report.

### **Agenda Item 3: State and School Employees' Life and Health Insurance Plan Financial Audit Report for the year ended June 30, 2022**

Chairman Welch recognized Mr. Wil Crawford, CPA, Accounting and Auditing Assistant Director, FORVIS, LLP who presented the results of FORVIS' financial audit of the Mississippi State and School Employees' Life and Health Insurance Plan (Plan). Copies of the reports entitled *State of Mississippi State and School Employees' Life and Health Insurance Plan – Independent Auditor's Report and Financial Statements June 30, 2022* were provided to the Board prior to the meeting. No action was required or taken by the Board on this report.

**Agenda Item 4: 2023 Plan Document**

Chairman Welch recognized Ms. Cindy Bradshaw, State Insurance Administrator with the Office of Insurance, who presented the draft *2023 Plan Document*. Mr. Shaman reminded Board members that the *Plan Document* provides a comprehensive description of the operation and administration of the State and School Employees' Life and Health Insurance Plan, and includes a listing of covered, as well as excluded, services and benefits. Mr. Shaman discussed in detail a summary of the proposed changes to the *Plan Document*, including but not limited to the recently approved 2023 benefit changes. A motion was made by Mr. Hardwick to approve the *2023 Plan Document* as presented. Mr. Burkhalter seconded the motion. The motion passed by an 8 – 0 vote, with members Burkhalter, Chaney, Erickson, Fortenberry, Gavin, Hardwick, Higgins, and Smith voting affirmatively.

**Agenda Item 5: Financial Statements**

Chairman Welch recognized Mr. Chris Shaman, Deputy Director with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month October 2022. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

**Agenda Item 6: General Schedule**

Chairman Welch recognized Mr. Shaman, Deputy Director with the Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

**Agenda Item 7: Old Business**

There was no old business for the Board to consider.


**Agenda Item 8: New Business**

Chairman Welch recognized Office of Insurance staff member Amanda Murphy, who is retiring effective December 31, 2022, and thanked her for her many years of service to the agency and the Board.

Chairman Welch recognized Ms. Bradshaw who recommended to Board members to change the way subcommittee assignments were currently being done to appointing standard committees based on the programs covered by the State Health Plan.

### **Adjournment**

Chairman Welch advised that due to the Christmas holidays and scheduling conflicts, it was likely there will not be a quorum available for the standing monthly Board meeting for December. The next meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., January 25, 2023, in Room 117. As there was no further business, the meeting was adjourned at 9:53 a.m.

  
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Liz Welch  
Chairman  
State and School Employees Health Insurance Management Board