

State and School Employees Health Insurance Management Board

Standing Monthly Meeting September 28, 2022

Minutes

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, September 28, 2022, at 9:02 a.m., in Room 117 of the Woolfolk Building located at 501 North West Street in Jackson, Mississippi. The meeting was held in person with some Board members and vendors joining the meeting virtually using Microsoft Teams®. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Chris Burkhalter, Vice-Chairman *(Via Teams)*
Dr. Kim Benton *(Represented by Dr. Felicia Gavin)*
Mr. Mike Chaney *(Represented by Mr. Bob Williams)*
Mr. Mark Formby
Mr. Kelly Hardwick
Mr. Ray Higgins
Dr. Alfred Rankins
Mr. Kell Smith *(Via Teams)*

Non-Voting Members Present

The Honorable Walter Michel – Chairman,
Senate Insurance Committee

Voting Members Absent

Mr. Larry Fortenberry

Non-Voting Members Absent

The Honorable Henry Zuber - Chairman,
House Insurance Committee
The Honorable John Read - Chairman,
House Appropriations Committee
The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Mr. Chris Shaman
Ms. Angela Inman
Ms. Amanda Murphy

Ms. Carlotta Edwards *(Via Teams)*
Ms. Krista Robinson *(Via Teams)*
Ms. Stacie Sheriff *(Via Teams)*
Ms. Christina Young *(Via Teams)*

Attorney General's Office Staff Present:

Ms. Liz Bolin, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the August 24, 2022 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's August 24, 2022 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Mark Formby to approve the minutes as presented. Mr. Bob Williams (designee for member Chaney) seconded the motion. The motion passed by a 8 – 0 vote, with members Burkhalter, Formby, Gavin (designee for member Benton), Hardwick, Higgins, Rankins, Smith, and Williams voting affirmatively.

Agenda Item 2: Fiscal Year 2022 Actuarial Report

Chairman Welch recognized Mr. Wm. Lynn Townsend, FSA, MAAA, Consulting Actuary for the Board, who presented the key points from the Fiscal Year 2022 Actuarial Report. Copies of the *FY22 Actuarial Report Highlights* and *Actuarial Report Fiscal Year 2022* were provided to Board members prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 3: Benefit Changes for 2023

Chairman Welch recognized Ms. Cindy Bradshaw, State Insurance Administrator with the Office of Insurance, who presented the proposed benefit changes for 2023. Ms. Bradshaw explained the proposed benefit changes and the projected savings or additional costs to the Plan associated with each one. A handout entitled *Evaluation of Potential Benefit Changes for Calendar Year 2023* had been provided to all Board members for their review in advance of today's meeting. Ms. Bradshaw reported to the Board that the proposed 2023 benefit changes had been presented to the State and School Employees Health Insurance Advisory Council at their September 22, 2022 meeting.

Ms. Bradshaw presented the following staff recommendations:

1) Modify Prescription Drug Coverage

Staff does not have a recommendation

2) Modify Medical Deductibles, Coinsurance and Out-of-Pocket Maximums

a. **Modify Medical Deductibles:** Staff does not recommend changes.

b. **Modify Coinsurance Maximums – Select and Base Coverage:** Staff does not recommend changes.

c. **Modify Out-of-Pocket Limits:** Staff does not recommend changes.

3)

Add Dental Services for Participants with Congenital Defects

N/A

The Advisory Council recommended Scenario 1 with an increase of the medical deductible by \$300 for the Select Coverage in anticipation of the availability of a deductible reduction beginning in 2023 tied to completion of certain activities under the Plan's Wellness Incentive Program and to entertain increasing the premium rate that is paid by employees.

A motion was made by Mr. Kelly Hardwick to increase the Select Coverage deductible by \$300, to be offset by the completion of the Wellness Incentive. Mr. Ray Higgins seconded the motion. The motion passed by a 8 – 0 vote, with members Burkhalter, Formby, Gavin, Hardwick, Higgins, Rankins, Smith, and Williams voting affirmatively.

Agenda Item 4: Financial Statements

Chairman Welch recognized Ms. Angela Inman, Deputy Director with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of August 2022. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 5: Old Business

There was no old business for the Board to consider.

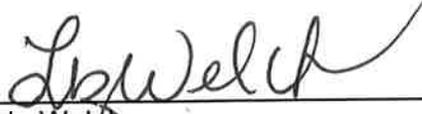
Agenda Item 6: New Business

There was no new business for the Board to consider.

Adjournment

Chairman Welch announced that the next meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., October 26, 2022, and that details regarding meeting format and access would be forthcoming.

As there was no further business, the meeting was adjourned at 10:05 a.m.



Liz Welch
Chairman
State and School Employees Health Insurance Management Board