

State and School Employees Health Insurance Management Board

Standing Monthly Meeting April 27, 2022

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, April 27, 2022, in the Office of Insurance Conference Room, Suite 901B, in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:01 a.m. Due to COVID-19 social distancing guidelines, the meeting was held virtually using Microsoft Teams®. A dial-in number was available upon request for the public to listen to the meeting. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Christopher Burkhalter, Vice Chairman
Mr. Mike Chaney *(Via Teams)*
Mr. Mark Formby
Mr. Kelly Hardwick
Dr. Alfred Rankins *(Via Teams)*
Mr. Kell Smith *(Represented by Mr. Jason Carter)*
Dr. Carey Wright *(Represented by Dr. Felicia Gavin via Teams)*

Non-Voting Members Present

The Honorable Walter Michel - Chairman
Senate Insurance Committee

Voting Members Absent

Mr. Larry Fortenberry
Mr. Ray Higgins

Non-Voting Members Absent

The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee
The Honorable Henry Zuber – Chairman
House Insurance Committee
The Honorable John Read – Chairman,
House Appropriations Committee

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Mr. Chris Shaman
Ms. Angela Inman
Ms. Amanda Murphy
Ms. Alicia Coleman *(Via Teams)*
Ms. Santana Mitchell *(Via phone)*

Attorney General's Office Staff Present:

Ms. Liz Bolin, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the March 23, 2022 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's March 23, 2022 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Chris Burkhalter for the Board to approve the minutes for March as presented. Mr. Mike Chaney seconded the motion. The motion passed by a 7 – 0 vote, with members Burkhalter, Carter (designee for member Smith), Chaney, Formby, Gavin (designee for member Wright), Hardwick, and Rankins voting affirmatively.

Agenda Item 2: 2020 Third Party Medical Claims Administrator Audit

Chairman Welch recognized Ms. Michelle Suckow, Claim Technologies, Inc. (CTI) Vice President to present the results of CTI's recently completed audit of Blue Cross & Blue Shield of Mississippi's (BCBSMS) calendar year 2021 performance as the third party medical claims administrator for the State and School Employees' Health Insurance Plan. A copy of CTI's *Claims and Performance Review Report*, their report summary, and BCBSMS' response was distributed to Board members prior to the meeting. Ms. Suckow explained the audit process and the key results, and noted that BCBSMS had met or exceeded all contractual performance standards. No action was required or taken by the Board on this item.

Agenda Item 3: Financial Audit Services Request for Proposals

Chairman Welch recognized Ms. Cindy Bradshaw, State Insurance Administrator for the Office of Insurance, who advised that the Board's contract with BKD, LLP for financial audit services which began on August 28, 2017, will expire on August 27, 2022. Ms. Bradshaw stated this is a three-party contract with the Office of the State Auditor (OSA); therefore, the Office of Insurance would be working with OSA in procuring these services with an outside independent certified public accounting (CPA) firm via competitive bids.

A motion was made by Mr. Burkhalter that the Board approve staff, working in conjunction with OSA, to solicit bids for these financial audit services. Mr. Mark Formby seconded the motion. The motion passed by a 7 – 0 vote, with members Burkhalter, Carter, Chaney, Formby, Gavin, Hardwick, and Rankins voting affirmatively.

Mr. Ray Higgins, Dr. Al Rankins, and Mr. Kell Smith were appointed to serve on the subcommittee for the Financial Audit Services procurement process.

Agenda Item 4: Savings Opportunities for Prescription Drug Plan

Chairman Welch recognized Ms. Bradshaw, State Insurance Administrator, who advised that staff is continuing to evaluate opportunities to generate savings for the Plan. She noted that specialty medications are a significant cost driver for the Plan. CVS Health has a program that can be customized for the Plan to help manage coupon use for specialty medications.

Ms. Bradshaw recommended that the board establish a subcommittee to evaluate the program and subsequently bring a recommendation to the board. Chairman Welch appointed a subcommittee consisting of Mr. Mike Chaney, Mr. Larry Fortenberry, and Mr. Kelly Hardwick to assist staff in evaluating the program CVS has offered.

Agenda Item 5: Financial Statements

Chairman Welch recognized Ms. Inman, Deputy Director, Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of March 2022. Copies of the financial statements were provided to the Board members for review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 6: General Schedule

Chairman Welch recognized Mr. Chris Shaman, Deputy Director, Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 7: Old Business

There was no old business for the Board to consider.

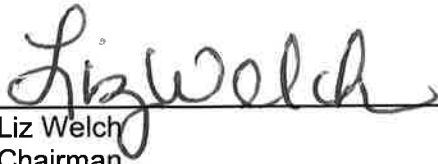
Agenda Item 8: New Business

There was no new business for the Board to consider.

Adjournment

Chairman Welch announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, May 25, 2022.

As there was no further business, the meeting was adjourned at 9:33 a.m.

A handwritten signature in cursive script, reading "Liz Welch", is written over a horizontal line.

Liz Welch
Chairman

State and School Employees Health Insurance Management Board