

State and School Employees Health Insurance Management Board

Standing Monthly Meeting January 26, 2022

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, January 26, 2022, in Office of Insurance Conference Room, Suite 901B, in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:00 a.m. Due to COVID-19 social distancing guidelines, the meeting was held virtually using Microsoft Teams®. A dial-in number was available upon request for the public to listen to the meeting. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Christopher Burkhalter, Vice Chairman
Mr. Mike Chaney *(Via Teams)*
Mr. Mark Formby
Mr. Larry Fortenberry
Mr. Kelly Hardwick
Mr. Ray Higgins
Dr. Alfred Rankins *(Via Teams)*
Mr. Kell Smith
Dr. Carey Wright *(Represented by Dr. Felicia Gavin via Teams)*

Non-Voting Members Present

Voting Members Present

None

Non-Voting Members Present

The Honorable John Read – Chairman,
House Appropriations Committee
The Honorable Walter Michel – Chairman,
Senate Insurance Committee
The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee
The Honorable Henry Zuber – Chairman
House Insurance Committee

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Ms. Angela Inman
Mr. Chris Shaman *(Via Teams)*
Ms. Amanda Murphy
Ms. Alicia Coleman *(Via Teams)*
Ms. Dinah Wilson *(Via Teams)*
Ms. Christina Young *(Via Phone)*

Attorney General's Office Staff Present:

Ms. Liz Bolin, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the November 17, 2021 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's November 17, 2021 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick for the Board to approve the minutes for November as presented. Mr. Ray Higgins seconded the motion. The motion passed by a 9 – 0 vote, with members Burkhalter, Chaney, Formby, Fortenberry, Gavin (designee for member Wright), Hardwick, Higgins, Rankins, and Smith voting affirmatively.

Agenda Item 2: Election of Vice Chairman

Chairman Welch advised that election of a vice chairman was in order. A motion was made by Mr. Larry Fortenberry to elect Mr. Christopher Burkhalter as Vice Chairman to the State and School Employees Health Insurance Management Board. Mr. Mark Formby seconded the motion. The motion passed by a 9 – 0 vote, with members Burkhalter, Chaney, Formby, Fortenberry, Gavin, Hardwick, Higgins, Rankins, and Smith voting affirmatively.

Agenda Item 3: GASB Statements 74 and 75 Reports – Actuarial Analyses of Other Postemployment Benefits (OPEB) Liability as of June 30, 2021

Chairman Welch recognized Mr. Ed Koebel, EA, FCA, MAAA, with Cavanaugh Macdonald Consulting. Mr. Koebel presented an updated valuation of the State's other post-employment benefits (OPEB) liability as of June 30, 2021, applying the GASB Statements 74 and 75 guidelines. Copies of Mr. Koebel's presentation entitled *Mississippi State and School Employees' Life and Health Insurance Plan GASB 74 and GASB 75 June 30, 2021 Measurement Date, June 30, 2021 Reporting Date* were provided to the Board for their review. Copies of the full reports entitled prepared *GASB STATEMENT NO. 74 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2021*, and *GASB STATEMENT NO. 75 REPORT FOR THE MISSISSIPPI STATE AND SCHOOL EMPLOYEES' LIFE AND HEALTH INSURANCE PLAN PREPARED AS OF JUNE 30, 2020 FOR FINANCIAL REPORTING AS OF JUNE 30, 2022* were provided to the Board for their review prior to the meeting. No action was required or taken by the Board on this report.

Agenda Item 4: Financial Statements

Chairman Welch recognized Ms. Angela Inman, Deputy Director of Budget with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the months of November and December 2021. Copies of

the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 5: General Schedule

Chairman Welch recognized Ms. Cindy Bradshaw, State Insurance Administrator, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 6: Old Business

Chairman Welch asked Ms. Bradshaw to give an update on telehealth services. Ms. Bradshaw advised the Board that staff had been successful in negotiating a Memorandum of Understanding (MOU) with the University of Mississippi Medical Center (UMMC) for telehealth services. The MOU will be effective March 1, 2022.

Agenda Item 7: New Business

Chairman Welch recognized Ms. Bradshaw stated that the federal government had issued a mandate in January 2022 for insurance carriers to cover the costs of in-home tests for COVID-19 for their participants.

Adjournment

Chairman Welch announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, February 23, 2022 in Room 138 of the Woolfolk Building in Jackson, Mississippi.

As there was no further business, the meeting was adjourned at 9:38 a.m.



Liz Welch

Chairman

State and School Employees Health Insurance Management Board