

State and School Employees Health Insurance Management Board

Standing Monthly Meeting March 24, 2021

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, March 24, 2021, in the Office of Insurance Conference Room, Suite 901B, in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:00 a.m. Due to COVID-19 social distancing guidelines, the meeting was held virtually using Microsoft Teams®. A speakerphone was available in Room 1302 in the Woolfolk Building for the general public to listen to the meeting. The conference number was also provided to the public. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Liz Welch, Chairman
Mr. Christopher Burkhalter, Vice Chairman
Mr. Mike Chaney
Mr. Mark Formby
Mr. Larry Fortenberry *(Via Teams)*
Mr. Kelly Hardwick
Mr. Ray Higgins
Dr. Andrea Mayfield *(Via Teams)*
Dr. Alfred Rankins *(Via Teams)*
Dr. Carey Wright *(Represented by Dr. Felicia Gavin via Teams)*

Non-Voting Members Present

Voting Members Absent

Non-Voting Members Absent

The Honorable Walter Michel – Chairman,
Senate Insurance Committee
The Honorable Briggs Hopson – Chairman,
Senate Appropriations Committee
The Honorable Henry Zuber – Chairman
House Insurance Committee
The Honorable John Read – Chairman,
House Appropriations Committee

Department of Finance and Administration Staff Present:

Ms. Cindy Bradshaw
Ms. Angela Inman *(Via Teams)*
Mr. Chris Shaman *(Via Teams)*
Ms. Amanda Murphy
Mr. John Anderson *(Via phone)*
Ms. Alicia Coleman *(Via Teams)*
Ms. Dinah Wilson *(Via Teams)*
Ms. Christina Young *(Via phone)*

Attorney General's Office Staff Present:

Ms. Liz Bolin, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

Agenda Item 1: Minutes of the February 24, 2021 Standing Monthly Board Meeting

Chairman Welch announced that the minutes of the Board's February 24, 2021 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick for the Board to approve the minutes for February as presented. Mr. Mark Formby seconded the motion. The motion passed by a 9 – 0 vote, with members Burkhalter, Chaney, Formby, Fortenberry, Gavin (designee for member Wright), Hardwick, Higgins, Mayfield, and Rankins voting affirmatively.

Agenda Item 2: Actuarial Report Calendar Year 2020

Chairman Welch recognized Mr. Wm. Lynn Townsend, FSA, MAAA, consulting actuary for the Board, who discussed his Calendar Year 2020 actuarial analysis of the State and School Employees' Life and Health Insurance Plan. Mr. Townsend's presentation included an overview of the financial status of the Plan as of the end of 2020, as well as projections of the Plan's financial status through Calendar Year 2023, including assumed premium rate adjustments necessary to meet the Plan's stated funding objective. Copies of Mr. Townsend's report entitled "*ACTUARIAL REPORT CALENDAR YEAR 2020*," were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item. Member Chaney left the meeting after Mr. Townsend's presentation and was represented by Mr. Bob Williams.

Agenda Item 3: Potential Benefit Changes for Calendar Year 2022

Chairman Welch recognized Mr. Chris Shaman, Deputy Director, Office of Insurance, who outlined the process and schedule for consideration of proposed Plan benefit changes for 2022, and briefly discussed the list of potential changes. A copy of this list had been provided to Board members prior to the meeting. Mr. Shaman advised that the Board will need to indicate which of the potential benefit changes listed they would like for the staff to analyze, and explained that other proposed changes could be added to the list if the Board so desired. The following potential benefit changes were discussed:

1. Consider changes to prescription drug benefits
 - a. Coverage tiers, copayments, deductibles
 - b. Mail order drugs
 - c. Brand drugs with coupons
 - d. Formulary and/or drug class restrictions
 - e. Specialty medications

2. Consider changes to medical benefits
 - a. Deductibles, coinsurance, copayments
 - b. Out-of-pocket maximums
3. Consider changes to wellness/preventive benefits
 - a. ACA requirements
 - b. USPSTF recommendations
 - c. Other
4. Consider changes to optional services

Mr. Mark Formby requested that the Board consider adding benefits for the treatment of dental conditions due to birth defects to the list for staff to review. A motion was made by Mr. Chris Burkhalter to authorize the staff to begin a focused evaluation and analysis of all items with the flexibility to evaluate additional items should the interest and need arise. Mr. Bob Williams (designee for member Chaney) seconded the motion. The motion passed by a 9 – 0 vote, with members Burkhalter, Formby, Fortenberry, Gavin, Hardwick, Higgins, Mayfield, Rankins, and Williams voting affirmatively.

Agenda Item 4: Financial Statements

Chairman Welch recognized Ms. Angela Inman, Deputy Director, Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of February 2021. Copies of the financial statements were provided to the Board members for review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 5: General Schedule

Chairman Welch recognized Mr. Chris Shaman, Deputy Director, Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 6: Old Business

There was no old business for the Board to consider.


Agenda Item 7: New Business

There was no new business for the Board to consider.

Adjournment

Chairman Welch announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, April 28, 2021.

As there was no further business, the meeting was adjourned at 10:24 a.m.

A handwritten signature in cursive script, reading "Liz Welch", written over a horizontal line.

Liz Welch
Chairman

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