

## **State and School Employees Health Insurance Management Board**

### **Standing Monthly Meeting September 23, 2020**

#### **Minutes**

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, September 23, 2020, in Room 117 in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:04 a.m. A speakerphone was available in Room 138 in the Woolfolk Building for the general public to listen to the meeting. The presiding officer was Ms. Liz Welch, Chairman of the Board. A quorum was present.

#### **Voting Members Present**

Ms. Liz Welch, Chairman  
Mr. Christopher Burkhalter, Vice-Chairman  
Mr. Mike Chaney *(Via telephone)*  
Mr. Mark Formby  
Mr. Larry Fortenberry *(Via telephone)*  
Mr. Kelly Hardwick  
Dr. Andrea Mayfield *(Via telephone)*  
Dr. Alfred Rankins *(Via telephone)*

#### **Non-Voting Members Present**

The Honorable John Read - Chairman,  
House Appropriations Committee *(Via telephone)*  
The Honorable Walter Michel – Chairman,  
Senate Insurance Committee  
The Honorable Briggs Hopson – Chairman,  
Senate Appropriations Committee

#### **Voting Members Absent**

Mr. Ray Higgins  
Dr. Carey Wright *(Represented by Ms. Sheila Buie)*

#### **Non-Voting Members Absent**

Vacant - Chairman,  
House Insurance Committee

#### **Department of Finance and Administration Staff Present:**

Mr. Richard Self  
Ms. Cindy Bradshaw  
Ms. Latasha Holmes *(Via telephone)*  
Ms. Amanda Murphy  
Mr. John Anderson *(Via telephone)*  
Ms. Angela Inman *(Via telephone)*  
Mr. Chris Shaman *(Via telephone)*  
Ms. Christina Young *(Via telephone)*

#### **Attorney General's Office Staff Present:**

Ms. Liz Bolin, Esquire

## **Call to Order**

The meeting was chaired and called to order by Ms. Liz Welch, Chairman of the Board.

## **Agenda Item 1: Minutes of the August 26, 2020 Standing Monthly Board Meeting**

Chairman Welch announced that the minutes of the Board's August 26, 2020 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick to approve the minutes as presented. Mr. Mark Formby seconded the motion. The motion passed by a 7 – 0 vote, with members Burkhalter, Chaney, Formby, Fortenberry, Hardwick, Mayfield, and Rankins voting affirmatively.

## **Agenda Item 2: Pharmacy Benefit Manager Services Contract Amendment**

Chairman Welch recognized Ms. Cindy Bradshaw, Deputy Director with the Office of Insurance, who reminded Board members that the Board had recently entered into a new contract with CaremarkPCS Health (CVS Caremark) to provide pharmacy benefit manager (PBM) services to the Plan beginning January 1, 2021. Ms. Bradshaw explained to the Board that similar to the previous PBM, CVS Caremark offers a vaccine program through which participants may receive seasonal and non-seasonal vaccines at participating network pharmacies. In order to incorporate the applicable programmatic and financial terms, staff is recommending that the Board approve amending the PBM contract to include the vaccine program. A motion was made by Mr. Kelly Hardwick to approve amending the PBM contract with CVS Caremark to add a vaccine program. Mr. Chris Burkhalter seconded the motion. The motion passed by a 7 – 0 vote, with members Burkhalter, Chaney, Formby, Fortenberry, Hardwick, Mayfield, and Rankins voting affirmatively.

## **Agenda Item 3: Fiscal Year 2020 Actuarial Report**

Chairman Welch recognized Mr. Wm. Lynn Townsend, FSA, MAAA, Consulting Actuary for the Board, who presented the key points from the Fiscal Year 2020 Actuarial Report. Copies of the *Actuarial Report Fiscal Year 2020* and *FY20 Actuarial Report Highlights* were provided to Board members prior to the meeting. No action was required or taken by the Board on this item.

## **Agenda Item 4: Financial Statements**

Chairman Welch recognized Ms. Latasha Holmes, Director of Budget and Accounting with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of August 2020. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

**Agenda Item 5: General Schedule**

Chairman Welch recognized Ms. Cindy Bradshaw, Deputy Director of the Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months. No action was required or taken by the Board on this item.

**Agenda Item 6: Old Business**

There was no old business for the Board to consider.


**Agenda Item 7: New Business**

There was no new business for the Board to consider.

**Adjournment**

Chairman Welch announced that the next meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., October 28, 2020, and that details regarding meeting format and access would be forthcoming.

As there was no further business, the meeting was adjourned at 9:34 a.m.

  
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Liz Welch  
Chairman  
State and School Employees Health Insurance Management Board