

## **State and School Employees Health Insurance Management Board**

### **Minutes of the Standing Monthly Meeting February 27, 2019**

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened on Wednesday, February 27, 2019, in Room 204 of the Woolfolk Annex Building located at 501 North West Street in Jackson, Mississippi, at 9:00 a.m. The presiding officer was Ms. Laura D. Jackson, Chairman of the Board. A quorum was present.

#### **Voting Members Present**

Ms. Laura Jackson, Chairman  
Mr. Christopher Burkhalter, Vice-Chairman  
Mr. Mike Chaney *(Represented by Mr. Bob Williams)*  
Mr. Mark Formby  
Mr. Larry Fortenberry  
Mr. Kelly Hardwick  
Mr. Ray Higgins  
Dr. Alfred Rankins

#### **Non-Voting Members Present**

None

#### **Voting Members Absent**

Dr. Andrea Mayfield  
Dr. Carey Wright *(Represented by Mrs. Sheila Buie)*

#### **Non-Voting Members Absent**

The Honorable Videt Carmichael  
- Chairman, Senate Insurance Committee  
The Honorable Gary Chism  
- Chairman, House Insurance Committee  
The Honorable Eugene Clarke  
- Chairman, Senate Appropriations Committee  
The Honorable John Read  
- Chairman, House Appropriations Committee

#### **Department of Finance and Administration Staff Present:**

Mr. Richard Self  
Ms. Cindy Bradshaw  
Ms. Latasha Holmes  
Ms. Amanda Murphy  
Ms. Terri Ashley  
Ms. Julia Bryan  
Mr. Chris Shaman

#### **Attorney General's Office Staff Present:**

Ms. Romaine Richards, Esquire

## **Call to Order**

The meeting was chaired and called to order by Ms. Laura D. Jackson, Chairman of the Board.

## **Agenda Item 1: Minutes of the Standing Board Meeting of January 23, 2019**

Chairman Jackson announced that minutes of the Board's standing monthly meeting of January 23, 2019, had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick for the Board to approve the minutes as presented. Mr. Larry Fortenberry seconded the motion. The motion passed by a 7 – 0 vote, with members Burkhalter, Formby, Fortenberry, Hardwick, Higgins, Rankins and Williams (designee for member Chaney) voting affirmatively.

## **Agenda Item 2: Calendar Year 2018 Actuarial Report Preliminary Projections**

Chairman Jackson recognized Mr. Wm. Lynn Townsend, FSA, MAAA, consulting actuary for the Board, who presented preliminary projections from his actuarial analysis of the State and School Employees' Life and Health Insurance Plan for calendar year 2018. A copy of the report entitled "*Preliminary Financial Projections Calendar Year 2018*" was provided to Board members for their review prior to the meeting. Mr. Townsend discussed historical and projected trend rates, and provided projected premium rate adjustment needs as indicated to meet the Plan's stated funding objective. No action was needed or taken by the Board.

## **Agenda Item 3: Financial Statements**

Chairman Jackson recognized Ms. Latasha Holmes, Director of Budget and Accounting, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of January 2019. Copies of the financial statements were provided to Board members for their review prior to the meeting.

## **Agenda Item 4: General Schedule**

Chairman Jackson recognized Ms. Cindy Bradshaw, Deputy Director with the Office of Insurance, who briefly reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

## **Agenda Item 5: Old Business**

There was no old business for the Board to consider.

**Agenda Item 6: New Business**

There was no new business for the Board to consider.

**Adjournment**

Chairman Jackson announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, March 27, 2019, in Room 139, located in the Woolfolk Building in Jackson, Mississippi.

As there was no further business, the meeting was adjourned at 9:22 a.m.

A handwritten signature in cursive script, reading "Laura D. Jackson", is written over a horizontal line.

Laura D. Jackson  
Chairman

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