

State and School Employees Health Insurance Management Board

Standing Monthly Meeting September 26, 2018

Minutes

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, September 26, 2018, in Room 139 in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:01 a.m. The presiding officer was Ms. Laura D. Jackson, Chairman of the Board. A quorum was present.

Voting Members Present

Ms. Laura D. Jackson, Chairman
Mr. Christopher Burkhalter, Vice-Chairman
Mr. Mike Chaney *(Represented by Mr. Mark Haire)*
Mr. Mark Formby
Mr. Larry Fortenberry
Mr. Kelly Hardwick
Mr. Ray Higgins *(Via telephone)*
Dr. Andrea Mayfield *(Via telephone)*

Non-Voting Members Present

None

Voting Members Absent

Dr. Alfred Rankins *(Represented by Ms. Susan Erickson)*
Dr. Carey Wright *(Represented by Ms. Donna Nester)*

Non-Voting Members Absent

The Honorable Videt Carmichael - Chairman,
Senate Insurance Committee
The Honorable Gary Chism - Chairman,
House Insurance Committee
The Honorable Eugene Clarke - Chairman,
Senate Appropriations Committee
The Honorable John Read - Chairman,
House Appropriations Committee

Department of Finance and Administration Staff Present:

Mr. Richard Self
Ms. Cindy Bradshaw
Ms. Latasha Holmes
Ms. Amanda Murphy
Ms. Terri Ashley
Mr. Chris Shaman

Attorney General's Office Staff Present:

Ms. Romaine Richards, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Laura D. Jackson, Chairman of the Board.

Agenda Item 1: Minutes of the August 23, 2018 Standing Monthly Board Meeting

Chairman Jackson announced that the minutes of the Board's August 23, 2018 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Kelly Hardwick to approve the minutes as presented. Mr. Mark Formby seconded the motion. The motion passed by a 6 – 0 vote, with members Burkhalter, Formby, Fortenberry, Mark Haire (designee for member Chaney), Hardwick, and Higgins voting affirmatively.

Agenda Item 2: Fiscal Year 2018 Actuarial Report

Chairman Jackson recognized Mr. Wm. Lynn Townsend, FSA, MAAA, Consulting Actuary for the Board, who presented the key points from the Fiscal Year 2018 Actuarial Report. Copies of the *Actuarial Report Fiscal Year 2018* and *FY 18 Actuarial Report Highlights* were provided to Board members prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 3: Financial Statements

Chairman Jackson recognized Ms. Latasha Holmes, Director of Budget and Accounting with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of August 2018. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 4: General Schedule

Chairman Jackson recognized Ms. Cindy Bradshaw, Deputy Director of the Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 6: Old Business

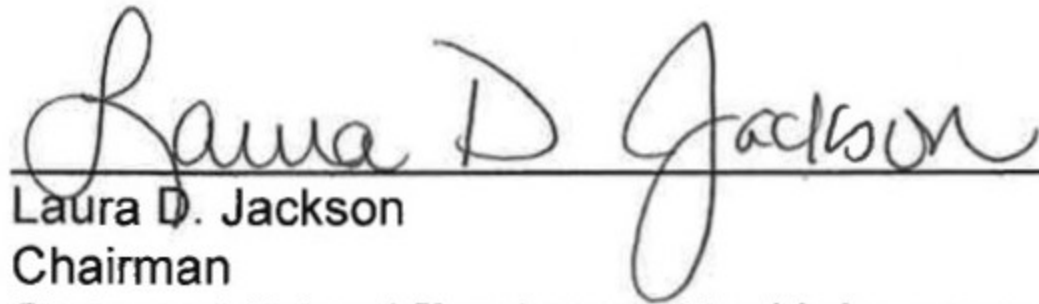
There was no old business for the Board to consider.

Agenda Item 7: New Business

There was no new business for the Board to consider.

Adjournment

Chairman Jackson announced that the next meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., October 24, 2018, in Room 139, located at the Woolfolk Building. As there was no further business, the meeting was adjourned at 9:39 a.m.

A handwritten signature in cursive script that reads "Laura D. Jackson". The signature is written in dark ink and is positioned above a horizontal line.

Laura D. Jackson

Chairman

State and School Employees Health Insurance Management Board