

State and School Employees Health Insurance Management Board

Standing Monthly Meeting November 15, 2017

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened Wednesday, November 15, 2017, in Room 139 in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:02 a.m. The presiding officer was Ms. Laura D. Jackson, Chairman of the Board. A quorum was present.

Members Present:

Voting

Ms. Laura Jackson
Mr. Christopher Burkhalter, Vice-Chairman
Mr. Mike Chaney (*Represented by Ms. Christina Kelsey*)
Mr. Larry Fortenberry
Mr. Kelly Hardwick
Ms. Pat Robertson

Non-Voting

The Honorable Eugene Clarke – Chairman,
Senate Appropriations Committee

Members Absent:

Dr. Glen Boyce (*Represented by Ms. Susan Erickson*)
Mr. Mark Formby
Dr. Andrea Mayfield
Dr. Carey Wright (*Represented by Dr. Felicia Gavin*)

The Honorable Videt Carmichael – Chairman,
Senate Insurance Committee
The Honorable Gary Chism – Chairman,
House Insurance Committee
The Honorable John Read – Chairman,
House Appropriations Committee

Department of Finance and Administration Staff Present:

Mr. Richard Self
Ms. Cindy Bradshaw
Ms. Amanda Murphy
Ms. Terri Ashley
Mr. Rick Fava
Ms. Latasha Holmes
Mr. Chris Shaman

Attorney General's Office Staff Present:

Ms. Romaine Richards, Esquire

Call to Order

The meeting was chaired and called to order by Ms. Laura D. Jackson, Chairman of the Board.

Agenda Item 1: Minutes of the October 25, 2017 Standing Monthly Board Meeting

The minutes of the Board's standing monthly meeting of October 25, 2017 were provided to all Board members for their review prior to the meeting. A motion was made by Mr. Kelly Hardwick for the Board to approve the minutes as presented. Ms. Pat Robertson seconded the motion. The motion passed by a 6 – 0 vote, with members Burkhalter, Fortenberry, Hardwick, Jackson, Kelsey (designee for Member Chaney) and Robertson voting affirmatively.

Agenda Item 2: Actuarial Analysis of Other Postemployment Benefits (OPEB) Liability

Chairman Jackson recognized Mr. Jonathan Craven, ASA, FCA, EA, MAAA, with Cavanaugh Macdonald Consulting. Mr. Craven presented an updated valuation as of June 30, 2017, of the State's other post-employment benefits (OPEB) liability relative to the State and School Employees' Life and Health Insurance Plan. Copies of Mr. Craven's presentation entitled *GASB 43/45 June 30, 2017 OPEB Valuation* had been previously provided to the Board for their review prior to the meeting. A copy of the full report entitled *Report of the Actuary on the Other Postemployment Benefits Valuation, Prepared as of June 30, 2017*, was provided to the Board for their review. No action was required by the Board on this report.

Agenda Item 3: 2018 Plan Document

Chairman Jackson recognized Ms. Cindy Bradshaw, Deputy Director with the Office of Insurance, who presented the draft *2018 Plan Document*, a copy of which had been provided to Board members for their review prior to the meeting. Ms. Bradshaw reminded Board members that the *Plan Document* provides a comprehensive description of the operation and administration of the State and School Employees' Life and Health Insurance Plan, and includes a listing of covered, as well as excluded, services and benefits. Ms. Bradshaw discussed in detail a summary of the proposed changes to the *Plan Document*, including but not limited to the recently approved 2018 benefit changes. A copy of this summary had likewise been provided to Board members for their review prior to the meeting. A motion was made by Mr. Hardwick to approve the *2018 Plan Document* as presented. Mr. Chris Burkhalter seconded the motion. The motion passed by a 6 – 0 vote, with members Burkhalter, Fortenberry, Hardwick, Jackson, Kelsey (designee for Member Chaney), and Robertson voting affirmatively.

Agenda Item 4: Financial Statements

Chairman Jackson recognized Mr. Richard Self, State Insurance Administrator with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of October 2017. Copies of the financial statements were provided to Board members for their review prior to the meeting. No action was required or taken by the Board on this item.

Agenda Item 5: General Schedule

Chairman Jackson recognized Ms. Cindy Bradshaw, Deputy Director with the Office of Insurance, who reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

Agenda Item 6: Old Business

There was no old business for the Board to consider.

Agenda Item 7: New Business

There was no new business for the Board to review.

Adjournment

Chairman Jackson announced that due to the lack of a quorum, the Board would not meet in December, and that the next meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, January 24, 2018, in Room 139, located at the Woolfolk Building.

As there was no further business, the meeting was adjourned at 9:49 a.m.



Laura D. Jackson
Chairman
State and School Employees Health Insurance Management Board