

# **State and School Employees Health Insurance Management Board**

## **Standing Monthly Meeting February 22, 2017**

### **Minutes**

The standing monthly meeting of the State and School Employees Health Insurance Management Board convened on Wednesday, February 22, 2017, in Room 139 in the Woolfolk Building located at 501 North West Street in Jackson, Mississippi, at 9:01 a.m. The presiding officer was Ms. Laura D. Jackson, Chairman of the Board. A quorum was present.

#### **Voting Members Present**

Ms. Laura D. Jackson, Chairman  
Dr. Glenn Boyce  
Mr. Christopher Burkhalter, Vice-Chairman  
Mr. Mike Chaney *(Represented by Mr. Bob Williams)*  
Mr. Larry Fortenberry  
Dr. Andrea Mayfield *(via conference call)*  
Ms. Pat Robertson  
Mr. Liles Williams

#### **Non-Voting Members Present**

None

#### **Voting Members Absent**

Ms. DeAnne Mosley  
Dr. Carey Wright *(Represented by Ms. Gracie Sanders)*

#### **Non-Voting Members Absent**

The Honorable Videt Carmichael  
- Chairman, Senate Insurance Committee  
The Honorable Gary Chism  
- Chairman, House Insurance Committee  
The Honorable Eugene Clarke  
- Chairman, Senate Appropriations Committee  
The Honorable John Read  
- Chairman, House Appropriations Committee

#### **Department of Finance and Administration Staff Present:**

Mr. Richard Self  
Ms. Cindy Bradshaw  
Mr. Steve May  
Ms. Amanda Murphy  
Ms. Terri Ashley  
Mr. Rick Fava  
Mr. Chris Shaman

#### **Attorney General's Office Staff Present:**

Ms. Romaine Richards, Esquire

### **Call to Order**

The meeting was chaired and called to order by Ms. Laura D. Jackson, Chairman of the Board.

### **Agenda Item 1: Minutes of the January 25, 2017 Standing Monthly Board Meeting**

Chairman Jackson announced that the minutes of the Board's January 25, 2017 standing monthly meeting had been provided to all Board members for their review in advance of today's meeting. A motion was made by Mr. Bob Williams (designee for Member Chaney) for the Board to approve the minutes as presented. Mr. Liles Williams seconded the motion. The motion passed by a 6 – 0 vote, with members Boyce, Burkhalter, Fortenberry, Robertson, B. Williams (designee for Member Chaney), and L. Williams voting affirmatively. Dr. Mayfield had not yet joined the meeting via telephone and did not participate in this vote.

### **Agenda Item 2: Calendar Year 2016 Actuarial Report Preliminary Projections**

Chairman Jackson recognized Mr. Wm. Lynn Townsend, FSA, MAAA, consulting actuary for the Board, who presented preliminary projections from his actuarial analysis of the State and School Employees' Life and Health Insurance Plan for calendar year 2016. A copy of the report entitled "*Preliminary Financial Projections Calendar Year 2016*" was provided to Board members for their review prior to the meeting. Mr. Townsend discussed historical and projected trend rates, and provided projected premium rate adjustment needs as indicated to meet the Plan's stated funding objective. Chairman Jackson advised that the premium rate assumptions included in Mr. Townsend's report for calendar years 2018 and 2019 were materially consistent with the information the Board had previously provided to the Legislature for planning purposes in September. As such, no further action was needed or taken by the Board.

### **Agenda Item 3: Financial Statements**

Chairman Jackson recognized Mr. Steve May, Director of Budget and Accounting with the Office of Insurance, who briefly reviewed the financial statements for the State and School Employees' Life and Health Insurance Plan for the month of January 2017. A copy of the financial statements was provided to Board members for their review prior to the meeting.

### **Agenda Item 4: General Schedule**

Chairman Jackson recognized Ms. Cindy Bradshaw, Deputy Director with the Office of Insurance, who briefly reviewed the schedule of major activities and actions to be taken by the Board for the next several months.

### **Agenda Item 5: Old Business**

There was no old business for the Board to consider.

**Agenda Item 6: New Business**

Chairman Jackson advised the Board that the Governor's Office had requested executive branch agencies to begin posting board meeting minutes on their respective agency websites, in an effort to further facilitate transparency. Richard Self, State Insurance Administrator, advised that staff had prepared copies of the Board's signed minutes from the past several years, and were ready to post these documents subject to Board approval. A motion was made by Mr. Chris Burkhalter to approve posting historical, as well as any subsequently approved Board meeting minutes on the Department of Finance and Administration's website. Mr. Larry Fortenberry seconded the motion. The motion passed by a 7 – 0 vote, with members Boyce, Burkhalter, Fortenberry, Mayfield (via telephone), Robertson, B. Williams, and L. Williams voting affirmatively.

**Adjournment**

Chairman Jackson announced that the next standing meeting of the State and School Employees Health Insurance Management Board is scheduled for 9:00 a.m., on Wednesday, March 22, 2017, in Room 139, located at the Woolfolk Building in Jackson, Mississippi.

As there was no further business, the meeting was adjourned at 9:21 a.m.



Laura D. Jackson  
Chairman  
State and School Employees Health Insurance Management Board