

Wm. Lynn Townsend, FSA
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Minimum Value Certification 2023
State and School Employees' Life and Health Insurance Plan

I, William Lynn Townsend, am an independent consulting actuary, a Fellow of the Society of Actuaries, and a Member of the American Academy of Actuaries.

I have been retained by the State and School Employees' Health Insurance Management Board (of Mississippi) to prepare an actuarial certification pertaining to the minimum value requirements for the employer sponsored health plans that are part of the State and School Employees' Life and Health Insurance Plan. I meet the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States promulgated by the American Academy of Actuaries, and have the education and experience necessary to prepare this certification.

To the best of my knowledge and belief, there is no relationship between the Board and me that would impair my objectivity in rendering this opinion.

The State and School Employees' Life and Health Insurance Plan offers two coverage options to covered employees: Base coverage and Select coverage. Base coverage is provided at no cost to the employee for employee only coverage. Select coverage requires a small employee contribution for employee only coverage.

I hereby certify:

- a. The actuarial value calculations for the minimum value test were determined in accordance with the Actuarial Standards of Practice established by the Actuarial Standards Board and with applicable laws and regulations.
- b. The minimum value requirements, as required by 45 CFR Section 156.145, were exceeded by both Base coverage and Select coverage in the Plan year beginning January 1, 2023.

An Actuarial Memorandum has also been issued relative to this certification.



Wm. Lynn Townsend, FSA, MAAA
Consulting Actuary

April 28, 2023