

TOPIC	GRANTS	SUB-SECTION 22.30.10
SECTION	INDIRECT COST – NON-CASH GRANT ACTIVITY	ISSUANCE DATE JULY 1, 1998
SUB-SECTION	TRANSACTION ENTRIES	REVISED - 2018

TRANSACTION ENTRIES

- Indirect Cost

Some grants allow indirect cost expenses to be charged to the grant based on a predetermined percentage or other negotiated rate. These expenses include administrative costs, salaries, and other shared costs. The actual expenses are charged to a 2- or 3- series fund. Once the grant has reimbursed the agency for the indirect cost expenses, the cash must be moved to the 2- or 3- series fund in which the actual expenses occurred. (Please note: Currently the expenditure account used on the 5-series fund to move the cash is a statistical account, but will be changed to a budget relevant account in FY 2020.)

The receipt from the granting source will be recorded as revenue in the 5-series fund. The entry below will be made to move the cash.

Dr/Cr	Account	Internal Order	Grant	Fund
Dr	69000001	Grant Internal Order	Grant Number	5-series
Cr	49000000			2- or 3-series
Dr	10060000			2- or 3-series
Cr	10060000	Grant Internal Order	Grant Number	5-series

- Non-Cash Grant Activity

Grant assistance can be in a form other than cash; for example, the Health Department receives immunizations.