

TOPIC	GAAP REPORTING	SUB-SECTION 27.60.30
SECTION	PROPRIETARY FUNDS	ISSUANCE DATE June 30, 2011
SUB-SECTION	STATEMENT OF CASH FLOWS CHECKLIST	REVISED - 2019

STATEMENT OF CASH FLOWS CHECKLIST

The Statement of Cash Flows Checklist provides agencies with a method of determining whether their Statement of Cash Flows and the supporting worksheet are prepared properly before submitting them to OFR. The checklist should not be sent to OFR as part of the GAAP reporting packet.

The correct answer to each question is "Yes". If the answer is "No", the agency should correct the Statement of Cash Flows along with the supporting worksheet before submitting the GAAP packet to OFR.

**YES NO**

- \_\_\_ \_\_\_ 1. Does column 1 on the balance sheet (page 5) agree to the amounts in column 2 on the previous year's final Statement of Cash Flows balance sheet (page 5)?
- \_\_\_ \_\_\_ 2. Does column 2 on the balance sheet (page 5) agree to the ending amounts on the current year GAAP Trial Balance (GR55)?
- \_\_\_ \_\_\_ 3. Does column 3 on the balance sheet (page 5) agree to page 2 of Statement of Cash Flows? If not, are the differences because of classification other than operating?
- \_\_\_ \_\_\_ 4. Were the current year revenue and expense amounts from pages 1-4 on the Statement of Cash Flows Worksheet taken directly from the GAAP Trial balance?
- \_\_\_ \_\_\_ 5. Do the subtotals and totals foot and crossfoot on the balance sheet (page 5) on the Statement of Cash Flows Worksheet?
- \_\_\_ \_\_\_ 6. Were prior year accruals (receivables and payables) taken directly from the ending balances of the prior year's final Statement of Cash Flows Worksheet and entered in the appropriate beginning balances on the current year's Statement of Cash Flows Worksheet?
- \_\_\_ \_\_\_ 7. Were current year accruals (receivables and payables) taken directly from the ending balances of the current year GAAP Trial Balance and entered in the appropriate sections on the current year's Statement of Cash Flows Worksheet?
- \_\_\_ \_\_\_ 8. Does each subtotal from the Statement of Cash Flows Worksheet agree to corresponding lines on the Statement of Cash Flows?
- \_\_\_ \_\_\_ 9. Is cash and cash equivalents - beginning of reporting period on the Statement of Cash Flows the same as the ending balance from the previous year's final Statement of Cash Flows?
- \_\_\_ \_\_\_ 10. Is cash and cash equivalents - end of reporting period on the Statement of Cash Flows the same as the sum of account numbers 10020000 - 10220000 on the current year's GAAP Trial Balance?
- \_\_\_ \_\_\_ 11. Does the sum of lines 5, 7, 9, and 11 on the Statement of Cash Flows equal the amount on line 13?
- \_\_\_ \_\_\_ 12. Does the sum of lines 12 and 13 on the Statement of Cash Flows equal the amount on line 14?
- \_\_\_ \_\_\_ 13. Is the operating income (loss) on page 2 of the Statement of Cash Flows recomputed on page 6 of the Statement of Cash Flows Worksheet?
- \_\_\_ \_\_\_ 14. Does the amount on page 2, line 19 of the Statement of Cash Flows agree to line 5, page 1?