

TOPIC	GAAP REPORTING	SUB-SECTION 27.60.25
SECTION	PROPRIETARY FUNDS	ISSUANCE DATE June 30, 2011
SUB-SECTION	STATEMENT OF CASH FLOWS WORKSHEET	REVISED - 2019

STATEMENT OF CASH FLOWS WORKSHEET

PURPOSE

The Statement of Cash Flows Worksheet (Form 27.60.25) is prepared in conjunction with the Statement of Cash Flows (Form 27.60.20). The Worksheet must be completed prior to completing the Statement of Cash Flows. Totals from the Worksheet are input into the Statement. Positive numbers are used for cash inflows and negative numbers are used for cash outflows.

Amounts due to or due from component units should be reported separately from amounts due to or due from other funds on pages 1 of 6 and 5 of 6 of the Worksheet and on page 2 of 2 of the Statement. Entities identified as component units are: Alcorn State University, Delta State University, Jackson State University, Mississippi State University, Mississippi University for Women, Mississippi Valley State University, the University of Mississippi, the University of Southern Mississippi, Mississippi Business Finance Corporation, Mississippi Development Bank, Mississippi Prison Industries Corporation, Pat Harrison Waterway District, Pearl River Basin Development District, Pearl River Valley Water Supply District, and Tombigbee River Water Management District.

FORM INSTRUCTIONS

Exhibit 27.60.25 contains instructions for completing the schedule.

Form 27.60.25

Fund #: Header information should

State of Mississippi

Agency # & Name: be filled in on every page

Statement of Cash Flows Worksheet

For the Period Ended: June 30, 20XX

Rev. 4/19

Prepared by: \_\_\_\_\_

**CASH FLOWS FROM OPERATING ACTIVITIES:**

Cash receipts from customers  
(ALL FUND TYPES)

**Cash receipts/premiums from customers:**

For each section,  
amounts from current year  
GAAP Trial Balance (GR55) and  
prior year FINAL form 27.60.25

Charges for sales and services (current year)

Rentals (current year)

Fees (current year)

Other revenues

Plus: Accounts receivable, net (previous year)

    Due from other governments (previous year)

    Due from other funds (previous year)

    Due from component units (previous year)

    Deferred revenues (current year)

Less: Accounts receivable, net (current year)

    Due from other governments (current year)

    Due from other funds (current year)

    Due from component units (current year)

    Deferred revenues (previous year)

**Total cash receipts/premiums from customers**

Section total (to form 27.60.20)

**Cash payments to suppliers for goods and services:**

Cost of goods sold (current year)

Travel (current year)

Contractual services (current year)

Commodities (current year)

Subsidies, loans, and grants (current year)

Other

Plus: Inventories (current year)

    Prepays (current year)

    Warrants payable (previous year)

    Accounts payable and accruals (previous year)

    Due to other governments (previous year)

    Due to other funds (previous year)

    Due to component units (previous year)

    Other current liabilities (previous year)

Less: Inventories (previous year)

    Prepays (previous year)

    Warrants payable (current year)

    Accounts payable and accruals (current year)

    Due to other governments (current year)

    Due to other funds (current year)

    Due to component units (current year)

    Other current liabilities (current year)

**Total cash payments to suppliers for goods and services**

Section total (to form 27.60.20)

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Statement of Cash Flows Worksheet

For the Period Ended: June 30, 20XX

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**Cash payments to employees for services:**

- Salaries, wages, and fringes (current year)
- Plus: Accrued wages payable (previous year)
  - SPAHRS payable (previous year)
  - Accrued compensated leave (previous year)
- Net Pension Liability (previous year)
- Other Post Employment Benefits (previous year)
- Deferred Inflow-Pension (previous year)
- Deferred Outflow-Pension (current year)
- Deferred Inflow-OPEB (previous year)
- Deferred Outflow-OPEB (current year)
- Less: Accrued wages payable (current year)
  - SPAHRS payable (current year)
  - Accrued compensated leave (current year)
- Net Pension Liability (current year)
- Other Post Employment Benefits (Current year)
- Deferred Outflow-Pension (previous year)
- Deferred Inflow-Pension (current year)
- Deferred Outflow-OPEB (previous year)
- Deferred Inflow-OPEB (current year)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
*For each section,  
amounts from current  
year GAAP Trial Balance  
(GR55) and prior year  
FINAL form 27.60.25*

**Total cash payments to employees for services**

*Section total (to form 27.60.20)*

**Other operating cash receipts:**

- Other refunds (current year)
- Prior year cancelled warrant (current year)
- Other nongovernmental receipts (current year)
- Plus: Beginning receivables
- Less: Ending receivables, net

**Total other operating cash receipts**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
*Section total (to form 27.60.20)*

**Other operating cash payments:**

- Miscellaneous indebtedness (current year)
- Other \_\_\_\_\_ (current year)
- Plus: Beginning payables, net
- Less: Ending payables, net

**Total other operating cash payments**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
*Section total (to form 27.60.20)*

**Principal and interest received on program loans:**

- Principal received on program loans (current year)
- Interest received on program loans (current year)
- Plus: Beginning interest receivable
- Less: Ending interest receivable

**Total principal and interest received on program loans**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
*Section total (to form 27.60.20)*

**Issuance of program loans:**

- Program loans issued (current year) (additions per form 27.30.30)
- Plus: Beginning warrants payable
- Less: Ending warrants payable

**Total cash disbursements for program loans (current year)**

\_\_\_\_\_  
\_\_\_\_\_  
*Section total (to form 27.60.20)*

Form 27.60.25

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Statement of Cash Flows Worksheet

For the Period Ended: June 30, 20XX

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**CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:**

*For each section, amounts  
from current year GAAP Trial  
Balance (GR55) and prior year  
FINAL form 27.60.25*

**Transfers in:**

Transfers from other funds (current year)  
Plus: Beginning transfer receivable  
Less: Ending transfer receivable

**Total transfers in**

*Section total (to form 27.60.20)*

**Transfers out:**

Transfers to other funds (current year)  
Plus: Beginning transfer payables  
Less: Ending transfer payables

**Total transfers out**

*Section total (to form 27.60.20)*

**Operating grants received:**

Federal grants (current year)  
Plus: Due from federal government (previous year)  
Deferred federal revenues (current year)  
Less: Due from federal government (current year)  
Deferred federal revenues (previous year)

**Total operating grants received**

*Section total (to form 27.60.20)*

**Proceeds from sale of bonds:**

Cash proceeds from sale of bonds (current year)

*Total (to form 27.60.20)*

**Principal paid on bonds**

(Must equal the difference in current year and previous year  
bonds payable balances assuming there were no new bonds issued)

*Total (to form 27.60.20)*

**Interest paid on bonds:**

Bond interest payments (current year)  
Plus: Bond interest payable (previous year)  
Less: Bond interest payable (current year)

**Total interest paid on bonds**

*Section total (to form 27.60.20)*

**Bond issuance costs**

(Must equal bond issuance costs previous year balance less current  
year balance less current year amortization )

*Total (to form 27.60.20)*

Form 27.60.25

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Statement of Cash Flows Worksheet

For the Period Ended: June 30, 20XX

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**CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:**

*For each section, amounts  
from current year GAAP Trial  
Balance (GR55) and prior year  
FINAL form 27.60.25*

**Acquisition and construction of capital assets:**

Property, plant, and equipment purchases (current year)

Plus: Accounts payables and accruals (previous year)

Less: Accounts payables and accruals (current year)

**Total acquisition and construction of capital assets**

*Section total (to form 27.60.20)*

**Proceeds from sale of capital assets:**

Cash proceeds from sale of capital assets (current year)

*Total (to form 27.60.20)*

**Proceeds from sale of bonds for capital related financing:**

Cash proceeds from sale of bonds for capital related financing (current year)

*Total (to form 27.60.20)*

**Bond issuance costs for capital related financing**

*Total (to form 27.60.20)*

**Principal paid on bonds and equipment contracts:**

Cash payments on bond and capital lease principal (current year)

*Total (to form 27.60.20)*

**Interest paid on bonds and equipment contracts:**

Interest paid on bonds (current year)

Interest paid on capital leases (current year)

Plus: Beginning interest payable

Less: Ending interest payable

**Total interest paid on bonds and equipment contracts**

*Section total (to form 27.60.20)*

**CASH FLOWS FROM INVESTING ACTIVITIES:**

**Proceeds from sale of investments:**

Cash sales of investments (current year)

*Total (to form 27.60.20)*

**Purchases of investments:**

Cash purchases of investments (current year)

*Total (to form 27.60.20)*

**Interest on investments:**

Cash received from interest on investments (current year)

Plus: Beginning interest receivable

Less: Ending interest receivable

**Total interest on investments**

*Section total (to form 27.60.20)*

Form 27.60.25  
State of Mississippi

Statement of Cash Flows Worksheet  
Rev. 4/19

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For the Period Ended: June 30, 20XX  
Prepared by: \_\_\_\_\_

	Previous Year	Current Year	Change
<b>ASSETS</b>			
Cash and cash equivalents	<i>Amounts from</i>	<i>Amounts from</i>	<i>Difference between</i>
Investments	<i>prior year FINAL</i>	<i>current year GAAP</i>	<i>prior year and</i>
Accounts receivable, net	<i>form 27.60.25</i>	<i>Trial Balance (GR55)</i>	<i>current year amounts</i>
Interest receivable			
Due from other governments - current			
Due from other funds			
Due from component units			
Inventories			
Prepaid items			
Loans and notes receivable - current			
Other current assets			
Restricted assets			
Long-term investments			
Due from other governments, net of current			
Loans receivable, net of current			
Other long-term assets			
Capital assets, net			
<b>Total Assets</b>	<i>Section total</i>	<i>Section total</i>	<i>Section total</i>
<b>Deferred Outflows</b>			
Pension			
Other Post Employment Benefits			
<b>Total Deferred Outflows</b>	<i>Section total</i>	<i>Section total</i>	<i>Section total</i>
<b>LIABILITIES</b>			
Warrants payable			
SPAHRs payable			
Accrued wages payable			
Accrued compensated leave			
Accounts payable and accruals			
Due to other governments			
Due to other funds			
Due to component units			
Claims and benefits payable			
Current portion of LT GO bonds			
Current portion of LT REV bonds			
Deferred revenues			
Other current liabilities			
Liab pay from restricted assets-acc interest			
Liab pay from restricted assets-rev bnds-curr			
Loans and notes payable, net of current			
Loans from other funds			
L-T oblig-GO bonds payable, net of current			
L-T oblig-rev bonds payable, net of current			
Other obligations			
<b>Total Liabilities</b>	<i>Section total</i>	<i>Section total</i>	<i>Section total</i>
<b>Deferred Inflows</b>			
Pension			
Other Post Employment Benefits			
<b>Total Deferred Inflows</b>	<i>Section total</i>	<i>Section total</i>	<i>Section total</i>
<b>NET ASSETS</b>			
Total net assets			
<b>Total Liabilities and Net Assets</b>	<i>Section total</i>	<i>Section total</i>	<i>Section total</i>

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Statement of Cash Flows Worksheet

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COMPUTATION OF OPERATING INCOME (LOSS)

Operating Revenues

Charges for Sales and Services

Amounts from current year

Rentals

GAAP Trial Balance (GR55)

Fees

Other Refunds

Prior Year Cancelled Warrants

Other Nongovernmental Receipts

Note: see section 27.60.20  
for discussion of operating  
and nonoperating  
revenues and expenses.

**Total Operating Revenues**

Section total

Operating Expenses

Cost of Goods Sold

Amounts from current year

Salaries and Wages

GAAP Trial Balance (GR55)

Travel

Contractual Services

Commodities

Subsidies

Depreciation

**Total Operating Expenses**

Section total

**Operating Income (Loss)**

Total operating revenues minus  
total operating expenses

RECALCULATION OF CHANGE IN CAPITAL ASSETS

Capital assets, net, beginning balance

Amount from prior year FINAL  
form 27.60.25

Plus: Purchases

Capital contributions

Transfers from other Proprietary funds

Capital asset activity

during the current year

Less: Depreciation

Loss on disposal

Noncash write-off

Transfers to other Proprietary funds

**Capital assets, net, ending balance**

Section total