

TOPIC	GAAP REPORTING	SUB-SECTION 27.40.20
SECTION	SUPPLEMENTARY SCHEDULES	ISSUANCE DATE June 25, 2009
SUB-SECTION	CHANGES IN LONG-TERM OBLIGATIONS	REVISED - 2019

CHANGES IN LONG-TERM OBLIGATIONS

The Changes in Long-term Obligations schedule is prepared to summarize the changes in liabilities reported in a CAFR note. Long-term liabilities are recorded on the financial statements of proprietary and pension and other benefit trust funds, but are not recorded on the financial statements of governmental funds. Therefore, this schedule is used only in conjunction with governmental funds.

Exhibit 27.40.20 contains reference numbers. The instructions for completing the schedule are as follows:

<u>REFERENCE</u>	<u>EXPLANATION</u>
1	The business area number and name.
2	Reporting date including month, day and year.
3	The name of the person who prepared the schedule.
4	The beginning balance for each liability, which agrees with the final balance from the prior year.
5	The additions for each category of liabilities. Included in additions are bonds and notes issued during the current year, new capital lease-purchase contracts entered into by the agency, etc. The amount for compensated absences comes from form 27.40.10.
6	The deletions for each category of liabilities. Any payments made by the agency during the year that decreased the principal amount of the obligation are recorded in this column. The amount for compensated absences comes from form 27.40.10.
7	The calculated ending balance of each liability category at the reporting date.
8	The page total for each column

Exhibit 27.40.20

Form 27.40.20 (Rev. 7/17)

Changes in Long-Term Obligations

Business Area: _____ **(1)**

Business Area Name: _____ **(1)**

For the Period Ended: _____ **(2)**

Prepared by: _____ **(3)**

Liability Category	June 30 Balance - Prior Year	Additions	Deletions	June 30 Balance - Current Year
Accrued Compensated Absences	(4)	(5)	(6)	(7)
General Obligation Bonds				
Capital Lease Obligations				
Notes Payable				
Pollution Remediation				
Other:				
Page Total	(8)			

Note: This schedule will not be used in conjunction with Proprietary or Pension and Other Benefits Trust fund reporting.