

TOPIC	GAAP REPORTING	SUB-SECTION 27.30.80
SECTION	SUPPORTING SCHEDULES	ISSUANCE DATE June 25, 2009
SUB-SECTION	DEFERRED REVENUES - OTHER THAN FEDERAL	REVISED - 2019

DEFERRED REVENUES - OTHER THAN FEDERAL

PURPOSE

The Deferred Revenue - Other Than Federal schedule is prepared to support the amounts recorded on the GAAP Trial Balance in accounts 24500000 - Deferred Revenue-Unearned (Other Than Federal) and 28000000 - Deferred Revenue-Unavailable (Other Than Federal).

The liability account 24500000 should be used to report revenues, other than federal, which have been received but not earned as of the reporting date. The measurable and available criteria have been met; however, the revenue criteria have not yet been met because such amounts have not been earned. An adjusting entry should be made on the financial statements to debit the revenue received and credit deferred revenue-unearned (other than federal).

The liability account 28000000 should be used to report revenues, other than federal, which have been earned but are not available to liquidate liabilities of the current period. When the anticipated receipt date is greater than 60 days after the reporting date, the earned revenue is considered deferred revenue-unavailable.

FORM INSTRUCTIONS

Exhibit 27.30.80 contains reference numbers. The instructions for completing the schedule are as follows:

<u>REFERENCE</u>	<u>EXPLANATION</u>
1	The fund number.
2	The business area number and name.
3	The reporting date including month, day and year.
4	The person who prepared the schedule.
5	The name of the individual, organization or other government from which the revenue has been or will be received.
6	The revenue code to which the amount is recorded or will be recorded upon receipt.
7	The cost center or internal order to be used on the GAAP entry.
8	The MAGIC grant number if applicable.
9	The revenue amount deferred and unearned (other than federal).
10	The revenue amount deferred and unavailable (other than federal).
11	The sum of all amounts in 9 on each page.
11	The sum of all amounts in 10 on each page.
13	The total of 9 from all pages, recorded on the grand total page only. This amount must agree to the GAAP entry in account 24500000 - Deferred Revenue-Unearned (Other Than Federal).
14	The total of 10 from all pages recorded on the grand total page only. This amount must agree to the GAAP entry in account 28000000 - Deferred Revenue-Unavailable (Other Than Federal).

Fund #: _____ (1)
 Business Area #: _____ (2)
 For the Period Ended: _____ (3)
 Prepared by: _____ (4)

Business Area Name: _____ (2)

Provider of Revenue	Revenue Code	Cost Center/ Internal Order	Grant Number	Unearned Revenue 24500000	Deferred Revenue Unavailable 28000000
(5)	(6)	(7)	(8)	(9)	(10)
Page Total				(11)	(12)
Grand Total				(13)	(14)