

TOPIC	GAAP REPORTING	SUB-SECTION 27.30.65
SECTION	SUPPORTING SCHEDULES	ISSUANCE DATE June 22, 2010
SUB-SECTION	FEDERAL GRANT ACTIVITY TRANSFERRED IN FROM ANOTHER STATE AGENCY	REVISED - 2021

FEDERAL GRANT ACTIVITY TRANSFERRED IN FROM ANOTHER STATE AGENCY

PURPOSE

Federal grants may be transferred from one state agency to another. The federal revenue is transferred out to another state agency using account code 68505000. The receiving agency records the revenue as a transfer in using account code 49100000 or 49105000 (ARRA). An agency receiving federal grant revenue directly from the federal government prepares the Federal Grant Activity schedule (form 27.30.60). However, an agency receiving grant revenue from another state agency prepares the Federal Grant Activity Transferred In From Another State Agency schedule (form 27.30.65).

FORM INSTRUCTIONS

Exhibit 27.30.65 contains reference numbers. Note that "Current Fiscal Year" means the State's fiscal year (July 1 through June 30), not the federal government's fiscal year (October 1 through September 30). The instructions for completing the schedule are as follows:

<u>REFERENCE</u>	<u>EXPLANATION</u>
1	The fund number.
2	The business area.
3	The business area name.
4	The reporting date including the month, day and year.
5	The person who prepared the schedule.
6	The CFDA number of the federal grant transferred to the fund. All grants with the same CFDA number should be listed consecutively and subtotaled.
7	The program name of the grant.
8	The federal grant number.
9	The grant number assigned in MAGIC.
10	The MAGIC grant number assigned to the parent grant.
11	The grant period start date ( <u>mm/dd/yyyy</u> ).
12	The grant period end date ( <u>mm/dd/yyyy</u> ).
13	The fund from which the grant is transferred.
14	The revenue code.
15	The grant award amount for the grant period which has been awarded as of the end of the reporting period.
16	The amount which was "Due From (To) the Granting Agency" at the end of the <u>previous</u> fiscal year.

**STATE OF MISSISSIPPI  
DEPARTMENT OF FINANCE AND ADMINISTRATION**

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- 17 The cumulative amount of federal grant monies transferred in from another state agency for each grant. This amount includes current fiscal year receipts plus the prior year's cumulative receipts.
- 18 Federal grant monies transferred in from another state agency during the current fiscal year.
- 19 The cumulative amount of federal grant monies which the recipient agency has expended for each grant. This amount includes current fiscal year federal expenditures plus the prior year's cumulative federal expenditures.
- 20 The federal expenditures incurred during the current fiscal year, less prior fiscal year accrual entries plus current fiscal year accrual entries.
- 21 The amounts which are "Due From (To) the Granting Agency" as of the end of the current period budget year the recipient agency. (16 - 18 + 20 = 21).
- 22 The sum of amounts in 20 which are coded to account 49100000 in 14.
- 23 The sum of amounts in 20 which are coded to account 49105000 in 14.
- 24 The sum of 22 and 23, which agrees to the total of 20.
- 25 The sum of the positive amounts in 21, which will be coded to account 13510000 - Due From Other Funds.
- 26 The sum of the negative amounts in 21, which will be coded to account 21210001 - Due To Other Funds.
- 27 The sum of 25 and 26, which agrees to the total of 21.

The appropriate GAAP adjustments must be made for the amounts recorded in 25 and 26. The total of the Due From is recorded to account 13510000 - Due From Other Funds and the total of the Due To is recorded to account 21210001 - Due To Other Funds. Do **not** net these amounts. **Both** the paying fund and the receiving fund should record the ending Due To and/or Due From total on form 27.30.55 - Due to/From other Fund and form 27.30.75 Transfers Between Funds.

Each line on the Federal Grant Activity Transferred In From Another State Agency schedule **must** crossfoot. The following formulas are used to check the schedule:

Beginning Due From (To) Granting Agency  
 Less: Current Fiscal Year Receipts  
Plus: Current Fiscal Year Federal Expenditures  
Ending Due From (To) Granting Agency

Cumulative Federal Expenditures  
 Less: Cumulative Federal Revenues  
Ending Due From (To) Granting Agency

