

TOPIC	EXPENDITURES	SUB-SECTION 09.20.30
SECTION	DOCUMENT TYPES	ISSUANCE DATE JULY 1, 1998
SUB-SECTION	PAYMENT OF PRIOR YEAR CLAIMS	REVISED – 4/09/2024

PAYMENT OF PRIOR YEAR CLAIMS

Section 27.104.25, Miss. Code Ann. (1972) provides agencies with the authority to pay claims from the preceding FY if the following conditions are met:

- The claim is presented within one year.
- The payment of the claim does not cause the agency to exceed the amount of its prior year budget estimate as approved by DFA or its appropriation bill.
- There are sufficient funds in the current FY's allotment to pay the claim.

When an agency submits a MAGIC document to BFC to pay claims from the preceding FY the following statement must be included either on the invoice or as a separate attachment to the document in MAGIC:

"I certify that invoice number(s) _____ is a legitimate prior year claim and the allotment balance of the prior year budget after reducing it by other similar prior year claims would be sufficient to pay this claim."

The following codes are to be used when paying prior BY payments in the current year:

60270000	PY Expense - Salaries
60960000	PY Expense – Travel
61960000	PY Expense - Contractual
61965000	PY Expense - Contractual - 1099
62960000	PY Expense - Commodities
63100101	PY Capital Outlay - Building
63200101	PY Capital Outlay - Equipment
63300101	PY Capital Outlay - Vehicle
67998000	PY Expense – Subsidies
68750100	PY Merchandise Purchased for Resale
68755001	PY Alcoholic Bev Purchased for Resale