

**STATE OF MISSISSIPPI  
DEPARTMENT OF FINANCE AND ADMINISTRATION**

TOPIC	1099 REPORTING	SUB-SECTION 24.20.20
SECTION	FORM W-9	ISSUANCE DATE APRIL 6, 2007
SUB-SECTION	BACKUP WITHHOLDING	REVISED - 2018

**BACKUP WITHHOLDING**

Backup withholding is the process of withholding 28% of all reportable payments made to a vendor who either has not furnished their TIN in a timely manner or for whom an incorrect TIN was reported on the 1099.

The IRS will send the agency a CP2100A notice which contains a listing of the information returns filed by the agency that included missing, incorrect, and/or not currently issued TINs. The agency should compare the listing to their records of what was filed and what is in the MAGIC Vendor record to determine what action must be taken.

See the IRS web site at [www.irs.gov/formspubs/index.html](http://www.irs.gov/formspubs/index.html) for detailed instructions concerning backup withholding.