

**STATE OF MISSISSIPPI
DEPARTMENT OF FINANCE AND ADMINISTRATION**

TOPIC	1099 REPORTING	SUB-SECTION 24.10.10
SECTION	INTRODUCTION	ISSUANCE DATE FEBRUARY 28, 2001
SUB-SECTION	OVERVIEW	REVISED - 2018

OVERVIEW

To assist the IRS in ascertaining whether taxpayers have reported their true income, federal law requires persons or organizations making certain payments to others in the course of trade or business to report payments made for services performed on IRS Form 1099. Each agency of the State of Mississippi is required to file the necessary Forms 1099 relative to its expenditures for each calendar year.

There are numerous types of Form 1099, but the primary one that will be used by a majority of state agencies is Form 1099-MISC. Some agencies will need to issue Form 1099-G to report unemployment compensation, state and local income tax refunds, agricultural subsidy payments, and taxable grants. Some agencies will need to issue Form 1099-R to report distributions to beneficiaries from retirement or profit sharing plans. (Forms 1099-G and 1099-R and other 1099 forms are not discussed in this manual since they apply only to specific agencies, but each agency that may have payments to be reported on these forms should keep current of any changes affecting agency reporting.)

See the IRS web site at <https://www.irs.gov/forms-instructions> for detailed instructions and reporting requirements.