

Internal Control Assessment
Section 15: Fraud, Waste & Abuse

Agency:
 Bus Area:
 Fiscal Year:

	Question	Yes	No	NA	Comments
	Fraud, Waste & Abuse				
1	Are controls in place to identify improper reporting of receivables (cash) to conceal misappropriation of receivable payments?				
2	Are controls in place to identify unauthorized P-card transactions, fictitious vendors, and inflated invoices from vendors?				
3	Are controls in place to identify unauthorized payroll adjustments?				
4	Does management conduct regular capital asset inventory reviews to account for all departmental assets and identify potential theft by employees?				
5	Does management periodically review work flow processes to identify transactions and positions that have a high risk of being subject to fraud?				
6	Has management established appropriate segregation of duties, proper review and approval levels of authority, and proactive fraud review procedures?				
7	Has the agency developed and documented a related party transactions policy and approval process?				
8	Are potential conflicts of interest for related party transactions disclosed on a periodic basis and applicable information made available to procurement staff?				
9	Does the agency conduct periodic reviews to evaluate whether the current controls are effective to ensure fraud risk is addressed?				

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10	Has the agency published a method for public and employee reporting of suspected fraud, waste and abuse?				
11	Does the agency have procedures for investigating suspected instances of fraud, waste, and abuse?				
12	Does senior management ensure that the necessary follow-up actions are taken in response to reported control deficiencies?				
13	Are current audit and compliance reporting procedures timely and effective?				