

Lapse Period Expenditure Accrual Report

The lapse period expenditure accrual reports is used to provide agency with a report that list the expenditures paid and should be accrued for GAAP reporting. The report is generated by payable account type (i.e., due to other funds, due to other governments, due to component unit and accounts payable). The lapse period report is for expenditure transactions only.

Payable Account Type

Payable account types include due to other funds, due to other governments, due to component units, and accounts payable. An example of each is below:

- ✓ Due to other funds - payable to another state agency (Department of Finance & Administration, Department of Corrections, etc.)
- ✓ Due to other governments - payable to cities, counties, other states, school districts, community colleges, police departments, etc. (City of Laurel Police Department, Holmes Community College, Pearl Public School District, Hancock County Board of Supervisors, etc.)
- ✓ Due to component units - payable to MS Institution of Higher Learning (IHL), the state universities (Alcorn State University, Delta State University, Jackson State University, Mississippi State University, Mississippi University for Women, Mississippi Valley State University, University of Mississippi, University of Southern Mississippi, and University of Mississippi Medical Center, University Press of Mississippi) and agencies considered component units (MS Business Finance Corporation, MS Prison Industries, MS Development Bank, MS Lottery Corporation, Pat Harrison Waterway District, Pear River Valley Water Supply District, and Tombigbee River Water Management District) for ACFR purposes
- ✓ Accounts Payable - payable to individuals and businesses (RJ Young, Fleetcor Technologies, Inc., Tombigbee Electric Power Association, Petty Cash payments, etc.)

Variants

Variants populate relevant coding information and are utilized to minimize the need to create selection parameters each time the report is run. Variants can be run for all the payable account types.

The following variants are available:

1. GAAP Expenditure Accrual - regular accrual parameters
 - ✓ Fiscal Year: 2023
 - ✓ Budget Period: 2022 through 2022-A2
 - ✓ Document type: Exclude WE (Goods Receipts)
 - ✓ Fiscal Period: 1 to 2
 - ✓ Entry Date: 07/01/2022 - 08/31/2022
 - ✓ Account number: 60000000 - 79999999
2. GAAP Expenditure Accrual for JV - regular accrual parameters but only includes journal entry document types
 - ✓ Fiscal Year: 2023
 - ✓ Budget Period: 2022 through 2022-A2
 - ✓ Document type: Only include journal entry related documents (YV, ZE, YE, ZZ, etc.)
 - ✓ Posting Period: 1 to 2

- ✓ Entry Date: 07/01/2022 - 08/31/2022
- ✓ Account number 60000000 - 79999999
- 3. GAAP Expenditures Accrual for Transfers Out - regular accrual parameters but only includes transfer out related general ledger accounts
 - ✓ Fiscal Year: 2023
 - ✓ Budget Period: 2022 through 2022-A2
 - ✓ Document type: Exclude WE (Goods Receipts)
 - ✓ Posting Period: 1 to 2
 - ✓ Entry Date: 07/01/2022 - 08/31/2022
 - ✓ Account number 68500000 - 68540000

Additional notes related to report:

- ✓ The report can be run by grant and fund.
- ✓ Goods receipt document type (WE) are **NOT** included in the report. Any goods receipt received during the lapse period are **NOT** considered obligations of the prior fiscal year.
- ✓ This report can be run without the variants however it will **NOT** give you the accrual information that is needed.
- ✓ The reconciliation account in the report **CANNOT** be used for posting accrual entries. Use the following accounts to post accruals for payables:
 - 21210001 Due to other funds
 - 21300001 Due to component units
 - 20200001 Account Payable Adjustments
 - 20220000 Accrued Wages Payable
 - 20250001 Due to Sub recipients
 - 20400000 Contractors Payable
 - 20450001 Retainage Payable Adjustments
 - 21000001 Due to other governments - Current
 - 21100001 Due to other governments - Non Current
 - 22000000 Claims Payable
- ✓ Use the following GAAP expenditure accounts to post accruals:
 - 60000000 Salaries and Wages - GAAP
 - 60300000 Travel - GAAP
 - 61000000 Contractual Services - GAAP
 - 62000000 Commodities - GAAP
 - 67000000 Subsidies, Loans and Grants - GAAP
 - 68500000 Transfer out - GAAP
 - 68750001 Cost of Goods Sold - GAAP
 - 70030003 Claims and Benefits - GAAP
 - 68300001 Interest and Other Fiscal Charges - GAAP
 - 63100102 Capital Outlay - Building - GAAP
 - 63200002 Capital Outlay - Equipment - GAAP
 - 63300102 Capital Outlay - Vehicles
 - 63400104 Capital Outlay - Wireless Communication - GAAP

- ✓ Use document type Y1 (reversing GAAP entry) for expenditure accruals.
- ✓ Entries should be made at the fund, grant, and internal order level.
- ✓ A copy of the report used to record accrual entries **must** be submitted with the GAAP Packet.

How to run the report

Enter T-Code: ZFGLR_ACCRUAL_RPTS

Accrual Reports for OFR

Accrual Report

Due to Other Funds
 Due to Other Governments
 Due to Component Units
 Account Payable
 Journal Entry

Report - Specific Selections

Fiscal Year		to		
Fiscal Period		to		
Document Type		to		
Entry Date		to		
Ledger	01			
Business Area		to		
Fund		to		
FM: Budget Period		to		
Account Number		to		
Grant		to		

Select "Get Variant"

Accrual Reports for OFR

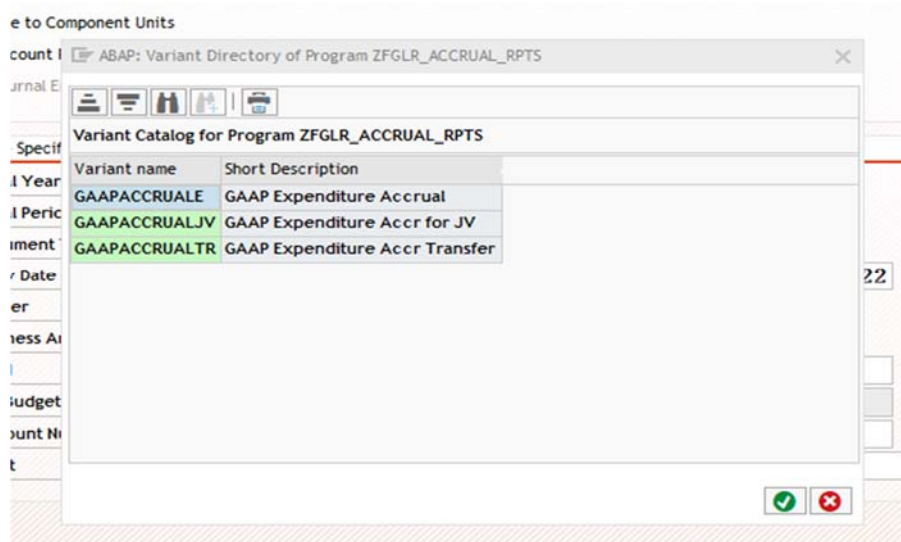
Accrual Report

Due to Other Funds
 Due to Other Governments
 Due to Component Units
 Account Payable
 Journal Entry

Report - Specific Selections

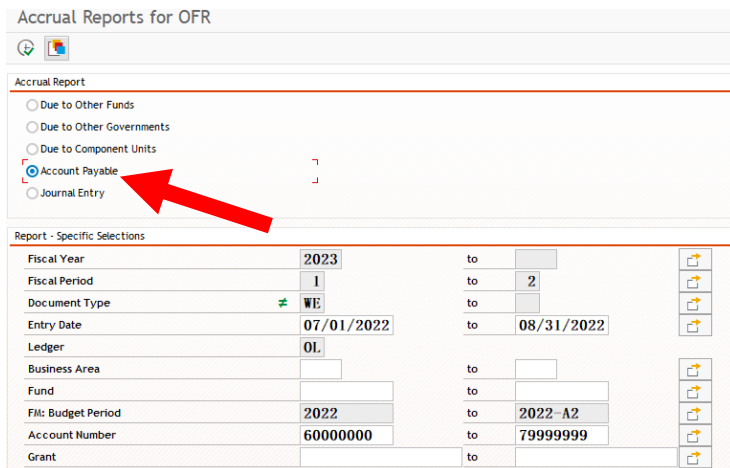
Fiscal Year		to		
Fiscal Period		to		
Document Type		to		
Entry Date		to		
Ledger	01			
Business Area		to		
Fund		to		
FM: Budget Period		to		
Account Number		to		
Grant		to		

The available variants will populate in a new window



Select the appropriate variant. For this example, the “GAAPACCRUALE” is chosen. Select the appropriate payable account type.

Notice all the necessary coding information is populated. The only input needed is business area, fund, and/or grant.



The following layouts are available to assist with analysis of the data:

✓ Subtotal by vendor

Account Payable

ZFGLR_ACCRUAL_RPTS SB445659
PEA 03/18/2022
100 11:16:52

Fiscal Yr	Period	Doc Type	Entry Date	Bus Area	Doc Number	Acct Nbr	Cost Center	Order Nbr	WBS Element	BP	Fund	Grant	Vendor Acct	Vendor Name	Recon Acct	±	Amount
														455 North Lamar LLC		*	4,590.00
														ACTIVE HEALTH MANAGEMENT		*	534,005.04
														Acy Mechanical, LLC		*	30,994.54
														Aircraft Performance Group, LL		*	1,740.00
														Albert B Robinson Architects,		*	28,384.07
														ALFRED STOLARSKI ARCHITECTS ,		*	249,405.74
														ALFRED STOLARSKI ARCHITECTS,		*	9,737.89
														AWASON B ASSOCIATES INC		*	1,122,149.71
														AMERICAN AIR SPECIALISTS OF		*	79,135.00
														AmFed Insurance Services LLC		*	366,230.00
														ARCHER ARCHITECTS PLLC		*	759.82
														Architectual Paneling LLC		*	17,420.00
														ARCHITECTURESOUTH PA		*	7,632.45
														AT&T MOBILITY		*	4,645.21
														Almos Energy Corp		*	96,730.42
														ATHOS ENERGY CORP		*	12,143.41
														ATWELL B GENT P A		*	5,400.00
														B & B ELECTRICAL B		*	1,330.00

✓ Subtotal by grant and internal order

Account Payable

ZFGLR_ACCRUAL_RPTS SB445659
PEA 03/18/2022
100 11:16:52

Fiscal Yr	Period	Doc Type	Entry Date	Bus Area	Doc Number	Acct Nbr	Cost Center	WBS Element	BP	Fund	Grant	Order Nbr	Vendor Acct	Vendor Name	Recon Acct	±	Amount
											NRGRANT					*	48,563,900.24
											NRGRANT					**	48,563,900.24
											NRGRANT					***	48,563,900.24

✓ Subtotal by fund, grant, and internal order

Account Payable

ZFGLR_ACCRUAL_RPTS SB445659
PEA 03/18/2022
100 11:16:52

Fiscal Yr	Period	Doc Type	Entry Date	Bus Area	Doc Number	Cost Center	Fund	Grant	Order Nbr	Acct Nbr	WBS Element	BP	Vendor Acct	Vendor Name	Recon Acct	±	Amount
							2213000000	NRGRANT								*	1,899,858.63
							2213000000	NRGRANT								**	1,899,858.63
							2213000000	NRGRANT								***	1,899,858.63
							2215000000	NRGRANT								*	17,446.82
							2215000000	NRGRANT								**	17,446.82
							2215000000	NRGRANT								***	17,446.82
							3308100000	NRGRANT								*	32,702.87
							3308100000	NRGRANT								**	32,702.87
							3308100000	NRGRANT								***	32,702.87

✓ Subtotal by general ledger account

Account Payable

ZFGLR_ACCRUAL_RPTS SB445659
 PEA 03/18/2022
 100 11:16:52

Fiscal Yr	Period	Doc Type	Entry Date	Bus Area	Doc Number	Acct Nbr	Cost Center	Order Nbr	WBS Element BP	Fund	Grant	Vendor Acct	Vendor Name	Recon Acct	±	Amount
						61490000									*	619.00
						61500000									*	119,989.57
						61500000									*	26,500.00
						61652000									*	20,431,078.75
						61655000									*	2,091.45
						61645000									*	14,318.00
						61670000									*	19,905.87
						61680000									*	140.00
						61690000									*	270,742.58
						61695000									*	1,445.00
						61700000									*	2,738,262.54
						61709000									*	74,280.88
						61715000									*	4,750.00
						61736000									*	4,314.44
						61742000									*	94,500.00
						61810000									*	4,307.56
						61824000									*	382.95
						61830000									*	696,637.08
						61839000									*	1,284,279.30
						61848000									*	820.00
						61900000									*	7,076.30
						62040000									*	110.21
						62050000									*	10,645.28
						62055000									*	1,981.28
						62085000									*	34.99
						62100000									*	60.00
						62400000									*	36.84
						62900000									*	15,995.05
						67020000									*	6,000.00
						68310000									*	38,323.25
						70045000									*	431,938.92
						70050000									*	21,787,231.74
															**	48,563,900.24

\$28,669.97

The report must be run for each payable account type. The option to run by all payable account type is **NOT** available.

For example: Based on information above, an entry to accrue expenditures would be needed. A sum of total general ledger account by account type (for example, all commodities general ledger accounts 62000000 - 62999999) will be needed.

Dr. 62000000 Commodities - GAAP 28,669.97
 Cr. 20200001 Accounts Payable Adjustment 28,669.97