

STATE BOND COMMISSION

1900 Sillers Building

October 23, 2024

11:30 A.M.

1. Call to Order.
2. Ratify the Bond Commission Meeting Minutes of June 11, 2024.
3. Consider for acceptance the Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of **State of Mississippi Alcoholic Beverage Tax Revenue Bonds** for the **ABC Warehouse Construction Fund** in an amount not to exceed **Forty Million Dollars and No/100 (\$40,000,000.00)**; and for related purposes.
4. Consider for adoption the Resolution directing the issuance of not to exceed **Ninety-Five Million Dollars and No/100 (\$95,000,000.00) State of Mississippi Alcoholic Beverage Control Revenue Bonds** (ABC Warehouse Construction Project), Series 2024 for the purpose of (A) paying the costs of the land acquisition, purchase design, construction, furnishing and/or equipping of a new liquor distribution warehouse for the Alcoholic Beverage Control Division of the Mississippi Department of Revenue, (B) funding a debt service reserve fund, if required, for such revenue, and (C) paying the costs of issuance of said revenue bonds, including the premium for a municipal bond insurance policy, if any; prescribing the forms and details of said bonds; providing certain covenants in connection with said bonds; authorizing the negotiated sale of said bonds; directing the preparation, execution and delivery thereof; approving the form of and authorizing the distribution of a Preliminary Official Statement in connection with said bonds; authorizing the execution and delivery of a Bond Purchase Agreement in connection with said bonds; directing the preparation and distribution of a final Official Statement in connection with said bonds; and for related matters.
5. Consider for acceptance Resolutions A – B, collectively, of the **Department of Finance and Administration** declaring the necessity for the issuance of general obligation bonds as follows:
 - A. Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity of the issuance of general obligation bonds of the State of Mississippi for the **2024 Hinds County Courthouse and Siwell Road Fund**, in an amount not to exceed **Three Million Dollars (\$3,000,000.00)**; and for related purposes.
 - B. Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity of the issuance of general obligation bonds of the State of Mississippi for the **2024 Gulf Coast Passenger Rail**

Restoration Match Fund, in an amount not to exceed **Six Million Eight Hundred Ten Thousand Dollars (\$6,810,000.00)**; and for related purposes.

6. Consider for acceptance the Resolutions of the **Mississippi Development Authority** declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Economic Development Highway Fund**, in an amount not to exceed Eleven Million Dollars (\$11,000,000); and for related purposes.
7. Consider for acceptance Resolutions A – C, collectively, of the **Mississippi Major Economic Impact Authority** declaring the necessity for the issuance of general obligation bonds as follows:
 - A. Resolution of the Mississippi Major Economic Impact Authority (MMEIA) approving funding for a project under the Mississippi Major Economic Impact Act and requesting the State Bond Commission of Mississippi to provide necessary funding therefor, and requesting the State Bond Commission of Mississippi to provide necessary funding therefor in an amount not to exceed **Two Hundred Sixteen Million Dollars (\$216,000,000.00)** under the provisions of Section 4 of Senate Bill 2001, 2004 Second Extraordinary Session of the Mississippi Legislature and Section 57-75-1 et seq., Miss. Code of 1972, as amended; and for related purposes. **(Project Atlas (AWS) Madison County)**
 - B. Resolution of the Mississippi Major Economic Impact Authority (MMEIA) approving funding for a project under the Mississippi Major Economic Impact Act and requesting the State Bond Commission of Mississippi to provide necessary funding therefor, and requesting the State Bond Commission of Mississippi to provide necessary funding therefor in an amount not to exceed **Three Hundred Sixty-Four Million Three Hundred Eighty-Six Thousand Dollars (\$364,386,000.00)** under the provisions of Section 4 of House Bill 1, 2024 First Extraordinary Session of the Mississippi Legislature and Section 57-75-1 et seq., Miss. Code of 1972, as amended; and for related purposes. **(Project Poppy (PACCAR) Marshall County)**
 - C. Resolution of the Mississippi Major Economic Impact Authority (MMEIA) approving funding for a project under the Mississippi Major Economic Impact Act and requesting the State Bond Commission of Mississippi to provide necessary funding therefor, and requesting the State Bond Commission of Mississippi to provide necessary funding therefor in an amount not to exceed **One Hundred Sixty-Five Million Six Hundred Ninety-Three Thousand Five Hundred Fifty Dollars (\$165,693,550.00)** under the provisions of Section 4 of House Bill 1, 2022 First Extraordinary

Session of the Mississippi Legislature and Section 57-75-1 et seq., Miss. Code of 1972, as amended; and for related purposes. **(Triple Crown Project (Steel Dynamics, Inc.))**

8. Consider for approval the Resolution declaring the intention of the State Bond Commission of the State of Mississippi to issue General Obligation Bonds of the State of Mississippi, in one or more series, in an aggregate principal amount of not to exceed **Two Hundred Sixteen Million Dollars (\$216,000,000)** under the provisions of Section 57-75-15(3)(ff) of the Mississippi Major Economic Impact Act, as amended; and for related purposes. **(Project Atlas (AWS) Madison County)**
9. Consider for approval the Resolution declaring the intention of the State Bond Commission of the State of Mississippi to issue General Obligation Bonds of the State of Mississippi, in one or more series, in an aggregate principal amount of not to exceed **Three Hundred Sixty-Four Million Three Hundred Eighty-Six Thousand Dollars (\$364,386,000.00)** under the provisions of Section 57-75-15(3)(ee) of the Mississippi Major Economic Impact Act, as amended; and for related purposes. **(Project Poppy (PACCAR) Marshall County)**
10. Consider for approval the Resolution declaring the intention of the State Bond Commission of the State of Mississippi to issue General Obligation Bonds of the State of Mississippi, in one or more series, in an aggregate principal amount of not to exceed **One Hundred Sixty-Five Million Six Hundred Ninety-Three Thousand Five Hundred Fifty Dollars (\$165,693,550.00)** under the provisions of Section 57-75-15(3)(dd) of the Mississippi Major Economic Impact Act, as amended; and for related purposes. **(Triple Crown Project (Steel Dynamics, Inc.))**
11. Consider for adoption a Resolution directing the issuance of not to exceed **Eighty-Three Million Two Hundred Thirty Thousand Dollars (\$83,230,000) General Obligation Bonds, Series 2025A** of the State of Mississippi (the "State") for the purpose of financing or refinancing various projects in the State; prescribing the forms and details of said bonds; providing certain covenants of the State in connection with said bonds; authorizing the negotiated sale of said bonds; directing the preparation, execution and delivery thereof; approving the form of and authorizing the distribution of a Preliminary Official Statement in connection with said bonds; authorizing the execution and delivery of a Bond Purchase Agreement in connection with said bonds; directing the preparation and distribution of a Final Official Statement in connection with said bonds; authorizing the members of the State Bond Commission to execute such other documents

and take such additional actions as may be necessary in connection with the sale and issuance of said bonds; and for related matters.

12. Consider for adoption a Resolution directing the issuance of not to exceed **Three Hundred Forty Million Six Hundred Ten Thousand Dollars (\$340,610,000) General Obligation Bonds, Series 2025B** of the State of Mississippi (the “State”) for the purpose of financing or refinancing various projects and programs in the State; prescribing the forms and details of said bonds; providing certain covenants of the State in connection with said bonds; authorizing the negotiated sale of said bonds; directing the preparation, execution and delivery thereof; approving the form of and authorizing the distribution of a Preliminary Official Statement in connection with said bonds; authorizing the execution and delivery of a Bond Purchase Agreement in connection with said bonds; directing the preparation and distribution of a Final Official Statement in connection with said bonds; authorizing the members of the State Bond Commission to execute such other documents and take such additional actions as may be necessary in connection with the sale and issuance of said bonds; and for related matters.
13. Consider for adoption the Resolution declaring the necessity and directing the issuance of a State of Mississippi Taxable General Obligation Note, Series 2024B in the aggregate principal amount of up to **One Hundred Million Dollars (\$100,000,000)** for the purpose of providing short-term financing for a project in said State authorized under the provisions of Section 57-75-13(3)(ff) of the Mississippi Major Economic Impact Act, as amended and supplemented; authorizing the negotiated sale of said Note and directing the preparation, execution and delivery thereof; authorizing the preparation, execution and delivery of a Private Placement Agreement in connection with said Note; authorizing the members of the State Bond Commission to execute such other documents and take such additional actions as may be necessary in connection with the sale and issuance of said Note; and for related matters.
14. Other Business.
15. Adjournment.