

STATE BOND COMMISSION

1900 Sillers Building

July 16, 2019

10:00 a.m.

1. Call to Order.
2. Ratify the Bond Commission Meeting Minutes of June 6, 2019.
3. Consider for acceptance the resolution of the **Department of Finance Administration** of the State of Mississippi declaring the necessity for the issuance of General Obligation Bonds of the State of Mississippi in an amount not to exceed **One Hundred Sixty Two Million Two Hundred Fifty Nine Thousand Eighty Two Dollars (\$162,259,082.00)**; and for related purposes.
4. Consider for acceptance Resolutions A - PP collectively of the **Department of Finance and Administration** of the State of Mississippi declaring the necessity for the issuance of General Obligation Bonds for the various purposes stated therein.
 - A. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Belwood Levee Construction Fund** in an amount not to exceed **One Million Dollars and No/100ths (\$1,000,000.00)**; and for related purposes.
 - B. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Chickasaw Heritage Center Construction Fund** in an amount not to exceed **Fifty thousand Dollars and No/100ths (\$50,000.00)**; and for related purposes.
 - C. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Choctaw County/Sherwood East - OCL Road Fund** in an amount not to exceed **One hundred thousand Dollars and No/100ths (\$100,000.00)**; and for related purposes.
 - D. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **City of Bruce Water System Improvements Fund** in an amount not to exceed **Three**

hundred thousand Dollars and No/100ths (\$300,000.00); and for related purposes.

- E. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **City of Kosciusko Courthouse Square Repaving Fund** in an amount not to exceed **Three Hundred Sixty Five Thousand Dollars and No/100ths (\$365,000.00);** and for related purposes.
- F. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **City of Ocean Springs Water and Sewer Improvements Fund** in an amount not to exceed **Four Hundred Thousand Dollars and No/100ths (\$400,000.00);** and for related purposes.
- G. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **City of Pontotoc Sewer System Improvements Fund** in an amount not to exceed **Four Hundred Thousand Dollars and No/100ths (\$400,000.00);** and for related purposes.
- H. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **City of Vicksburg Tourism Assistance Fund** in an amount not to exceed **Five Hundred Thousand Dollars and No/100ths (\$500,000.00);** and for related purposes.
- I. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Concourse Workforce Training Center Fund** in an amount not to exceed **Two Million Dollars and No/100ths (\$2,000,000.00);** and for related purposes.
- J. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Copiah County Airport Fund** in an amount not to exceed **Sixty Thousand Dollars and No/100ths (\$60,000.00);** and for related purposes.

- K. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Division Street and Forest Avenue Improvement Fund** in an amount not to exceed **Five Million Dollars and No/100ths (\$5,000,000.00)**; and for related purposes.
- L. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Grand Gulf Road Repair and Preventative Maintenance Fund** in an amount not to exceed **Five Hundred Thousand Dollars and No/100ths (\$500,000.00)**; and for related purposes.
- M. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Gunter Road Extension Fund** in an amount not to exceed **One Million Dollars and No/100ths (\$1,000,000.00)**; and for related purposes.
- N. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Harrison County Law Enforcement Training Academy Fund** in an amount not to exceed **Two Hundred Fifty Thousand Dollars and No/100ths (\$250,000.00)**; and for related purposes.
- O. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Hinds County Jesse Harper Road/Interstate 20 North Frontage Road Flood Risk Reduction Fund** in an amount not to exceed **Seventy Five Thousand Dollars and No/100ths (\$75,000.00)**; and for related purposes.
- P. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Itawamba County Boat Ramp Road Bridge Fund** in an amount not to exceed **Two Hundred and Fifty Thousand Dollars and No/100ths (\$250,000.00)**; and for related purposes.
- Q. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Lauderdale County Industrial Park Improvements Fund** in an amount not to exceed **Three**

Million Five Hundred Thousand Dollars and No/100ths (\$3,500,000.00); and for related purposes.

- R. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Laurel Drainage Project Fund** in an amount not to exceed **Six Hundred and Fifty Thousand Dollars and No/100ths (\$650,000.00);** and for related purposes.
- S. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Leake County Courthouse Repair and Renovation Fund** in an amount not to exceed **Four Hundred Thousand Dollars and No/100ths (\$400,000.00);** and for related purposes.
- T. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Long Beach Cemetery Fund** in an amount not to exceed **One Hundred Thousand Dollars and No/100ths (\$100,000.00);** and for related purposes.
- U. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Monroe County McAlister Road Fund** in an amount not to exceed **Two Hundred Thousand Dollars and No/100ths (\$200,000.00);** and for related purposes.
- V. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Mississippi Aquarium Construction Fund** in an amount not to exceed **Four Million Dollars and No/100ths (\$4,000,000.00);** and for related purposes.
- W. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Mississippi Center for Innovation and Technology Repair, Rehabilitation, and Construction Fund** in an amount not to exceed **Two Million Five Hundred Thousand Dollars and No/100ths (\$2,500,000.00);** and for related purposes.
- X. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general

obligation bonds of the State of Mississippi for the **Mississippi Science Exploration Center Preplanning Fund** in an amount not to exceed **Three Hundred Forty Thousand Dollars and No/100ths (\$340,000.00)**; and for related purposes.

- Y. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Newton City Hall Repair and Renovation Fund** in an amount not to exceed **One Million Dollars and No/100ths (\$1,000,000.00)**; and for related purposes.
- Z. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Northeast Mississippi Regional Wastewater Treatment Fund** in an amount not to exceed **Two Million Dollars and No/100ths (\$2,000,000.00)**; and for related purposes.
- AA. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Noxubee County Courthouse Improvements Fund** in an amount not to exceed **Sixty Five Thousand Dollars and No/100ths (\$65,000.00)**; and for related purposes.
- BB. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Pearl River County Courthouse Repair and Renovation Fund** in an amount not to exceed **Three Hundred Fifty Thousand Dollars and No/100ths (\$350,000.00)**; and for related purposes.
- CC. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Pearl River Valley Water Supply District Dam Safety Studies Fund** in an amount not to exceed **Three Hundred Fifty Thousand Dollars and No/100ths (\$350,000.00)**; and for related purposes.
- DD. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Perry County—Leonard Clark Road Improvements Fund** in an amount not to exceed **Five Hundred Thousand Dollars and No/100ths (\$500,000.00)**; and for related purposes.

- EE. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Port Bienville Dredging/Buccaneer State Park Fund** in an amount not to exceed **One Million Dollars and No/100ths (\$1,000,000.00)**; and for related purposes.
- FF. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Quitman County Sewer Infrastructure Improvements Fund** in an amount not to exceed **Three Hundred Thousand Dollars and No/100ths (\$300,000.00)**; and for related purposes.
- GG. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Scenic Rivers Development Alliance Improvements Fund** in an amount not to exceed **Seven Hundred Fifty Thousand Dollars and No/100ths (\$750,000.00)**; and for related purposes.
- HH. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Scenic Rivers Development Alliance Land Acquisition and Improvements Fund** in an amount not to exceed **Five Hundred Thousand Dollars and No/100ths (\$500,000.00)**; and for related purposes.
- II. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Ackerman Road Improvements Fund** in an amount not to exceed **Two Hundred Thousand Dollars and No/100ths (\$200,000.00)**; and for related purposes.
- JJ. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Caledonia Park Improvements Fund** in an amount not to exceed **Fifty Thousand Dollars and No/100ths (\$50,000.00)**; and for related purposes.
- KK. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Eupora Access Road Fund** in an amount not to exceed **One Hundred**

Thousand Dollars and No/100ths (\$100,000.00); and for related purposes.

- LL. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of French Camp Sewer System Improvements Fund** in an amount not to exceed **Fifty Thousand Dollars and No/100ths (\$50,000.00);** and for related purposes.

 - MM. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Noxapater Road Improvements Fund** in an amount not to exceed **Fifty Thousand Dollars and No/100ths (\$50,000.00);** and for related purposes.

 - NN. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Sumrall Recreational Facilities Construction Fund** in an amount not to exceed **Two Million Dollars and No/100ths (\$2,000,000.00);** and for related purposes.

 - OO. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Town of Wesson Police Station Repair and Renovation Fund** in an amount not to exceed **Three Hundred Thousand Dollars and No/100ths (\$300,000.00);** and for related purposes.

 - PP. The Resolution of the Department of Finance and Administration of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **West Marion High School Bus Route Improvements Fund** in an amount not to exceed **Fifty Thousand Dollars and No/100ths (\$50,000.00);** and for related purposes.
5. Consider for acceptance Resolutions A - H collectively of the **Mississippi Development Authority** requesting the State Bond Commission to issue General Obligation Bonds for the various purposes stated therein.
- A. The Resolution of the Mississippi Development Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **ACE Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to

exceed **Ten Million Dollars and No/100ths (\$10,000,000.00)** pursuant to the provisions of Section 57-1-16, Mississippi Code of 1972, as amended, and Section 4 of Senate Bill 3033, 2017 Regular Session of the Mississippi Legislature.

- B. The Resolution of the Mississippi Major Economic Impact Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for projects authorized pursuant to the **Mississippi Major Economic Impact Act** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Four Million Dollars and No/100ths (\$4,000,000.00)** pursuant to the provisions of Section 57-75-1, *et seq.*, Mississippi Code of 1972, as amended.
- C. The Resolution of the Mississippi Development Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Development Infrastructure Grant Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Eleven Million Dollars and No/100ths (\$11,000,000.00)** pursuant to the provisions of Section 57-61-36(1) and (3), Mississippi Code of 1972, as amended.
- D. The Resolution of the Mississippi Development Authority approving funding for the **Economic Development Highway Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Eight Million Dollars and No/100ths (\$8,000,000.00)** pursuant to the provisions of Section 65-4-1, *et seq.*, Mississippi Code of 1972, as amended.
- E. The Resolution of the Mississippi Development Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi related to capital improvements of the **State-Owned Shipyard** located in Jackson County, Mississippi and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Forty-Five Million Dollars and No/100ths (\$45,000,000.00)** pursuant to the provisions of Section 1 of House Bill 983, 2019 Regular Session of the Mississippi Legislature.
- F. The Resolution of the Mississippi Development Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Mississippi Site Development Grant Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Three Million Dollars and No/100ths (\$3,000,000.00)** pursuant to Section 1 and Section 2 of House Bill 1427, 2019 Regular Session of the Mississippi Legislature.

- G. The Resolution of the Mississippi Development Authority approving funding for the **Small Municipalities and Limited Population Counties Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Five Million Dollars and No/100ths (\$5,000,000.00)** pursuant to the provisions of Section 19 of House Bill 3065, 2019 Regular Session of the Mississippi Legislature.
- H. The Resolution of the Mississippi Development Authority declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **ACE Fund** and requesting the State Bond Commission to provide necessary funding therefor in an amount not to exceed **Five Million Dollars and No/100ths (\$5,000,000.00)** pursuant to the provisions of Section 57-1-16, Mississippi Code of 1972, as amended, and Section 15 of House Bill 1729, 2016 Regular Session of the Mississippi Legislature.
6. Consider for acceptance the resolution of the **Local Governments and Rural Water Systems Improvements Board** declaring the necessity for the issuance of General Obligation Bonds of the State of Mississippi in an amount not to exceed **One Million Dollars (\$1,000,000.00)** under the provisions of Section 12 of Senate Bill 3065, 2019 Regular Session of the Mississippi Legislature.
7. Consider for acceptance the resolution of the **Mississippi Soil and Water Conservation Commission** declaring the necessity for the issuance of General Obligation Bonds of the State of Mississippi in an amount not to exceed **Three Million Dollars (\$3,000,000.00)** under the provisions of Section 15 of Senate Bill 3065, 2019 Regular Session of the Mississippi Legislature.
8. Consider for acceptance the Resolution of the **Department of Finance and Administration** of the State of Mississippi declaring the necessity for the issuance of general obligation bonds of the State of Mississippi for the **Mississippi Community Heritage Preservation Grant Fund** in an amount not to exceed **Seven Million Five Hundred Thousand Dollars and No/100ths (\$7,500,000.00)**; and for related purposes.
9. Consider for adoption a Resolution authorizing and directing preparations for the sale and issuance of general obligation bonds of the State of Mississippi, in one or more tax-exempt and taxable series, in a total aggregate principal amount of not to exceed **Four Hundred Forty Million Dollars and No/100ths (\$440,000,000.00)**, for the purpose of financing (i) various capital improvement projects in the State, (ii) Various economic development projects and programs in the State, and (iii) various other

programs of the State: Directing the preparation and distribution of one or more Preliminary Official Statements in connection with said bonds; Directing the preparation and execution of one or more Bond Purchase Agreements in connection with said bonds; and for related purposes.

10. Consider authorizing the Office of the State Treasurer, acting on behalf of the State Bond Commission, to take all necessary and appropriate action to adhere to the International Swaps and Derivatives Association (ISDA) 2018 US Resolution Stay Protocol.

11. Other Business.

12. Adjournment.