

STATE BOND COMMISSION

1900 Sillers Building

August 3, 2017

2:00 p.m.

AGENDA

1. Call to Order.
2. Ratify the Bond Commission Meeting Minutes of May 4, 2017.
3. Consider for approval the one time suspension of the Bond Commission's policy that any bond refunding must accomplish a three percent (3%) net present value savings (exclusively for the proposed refinancing of 2012C and 2012D Series of Bonds).
4. Consider ratifying and approving the actions of the Representatives of the Bond Commission with regard to (1.) Soliciting for the services of a Qualified Independent Representative; (2.) Selecting Kensington Capital Advisors to serve as the State's Qualified Independent Representative related to the execution, modification or termination of the interest rate swap agreements that are associated with the refinancing of the State's Series 2012C and Series 2012D bonds.
5. Consider for adoption a Resolution directing the issuance of not to exceed Sixty-Three Million Dollars (\$63,000,000) State of Mississippi General Obligation Bonds, Series 2017B (LIBOR Term Rate) for the purpose of restructuring a series of General Obligation Bonds previously issued by the State of Mississippi; Prescribing the form and details of said Bonds; Providing certain covenants of the State in connection with said Bonds; Authorizing the negotiated sale of said Bonds; Directing the preparation, execution and delivery thereof; Approving the form of and authorizing the distribution of a Preliminary Official Statement in connection with said Bonds; Authorizing the execution and delivery of a Bond Purchase Agreement, a Paying and Transfer Agent/calculation Agent Agreement and a Continuing Disclosure Certificate in connection with said Bonds; Directing the preparation and distribution of a Final Official Statement in connection with said Bonds; and for related matters.

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6. Consider for adoption a Resolution directing the issuance of not to exceed One Hundred Three Million Dollars (\$103,000,000) State of Mississippi taxable General Obligation Bonds, Series 2017C (LIBOR Term Rate) for the purpose of refinancing a series of General Obligation Bonds previously issued by the State of Mississippi; Prescribing the form and details of said Bonds; Providing certain covenants of the State in connection with said Bonds; Authorizing the negotiated sale of said Bonds; Directing the preparation, execution and delivery thereof; Approving the form of and authorizing the distribution of a Preliminary Official Statement in connection with said Bonds; Authorizing the execution and delivery of a Bond Purchase Agreement, a Paying and Transfer Agent/calculation Agent Agreement and a Continuing Disclosure Certificate in connection with said Bonds; Directing the preparation and distribution of a Final Official Statement in connection with said Bonds; and for related matters.
7. Authorize the Mississippi Department of Finance and Administration to conduct a Request for Proposals for Bond Counsel services for the issuance of new bonds during the calendar year 2017.
8. The Mississippi Department of Finance and Administration's update to the Bond Commission regarding the Master Lease Purchase Program Series 2017B transaction.
9. Other Business.
10. Adjournment.