

Mississippi Department of Finance and Administration
Bond Advisory Division
Constitutional Debt Limit

Fiscal Year	Revenue	Debt Limit
2024	\$12,274,060,560	\$17,673,762,308
2023	\$11,782,508,205	\$16,977,471,824
2022	\$11,318,314,549	\$15,630,994,538
2021	\$10,420,663,025	\$13,922,863,833
2020	\$ 9,164,376,295	\$13,922,863,833
2019	\$ 9,281,909,222	\$13,370,475,761
2018	\$ 8,913,650,508	\$13,312,193,788
2017	\$ 8,607,236,231	\$13,312,193,788
2016	\$ 8,706,340,254	\$13,312,193,788
2015	\$ 8,647,704,125	\$13,312,193,788
2014	\$ 8,874,795,859	\$12,823,921,730
2013	\$ 8,549,281,153	\$12,505,103,786

NOTE:

Section 115, Paragraph 2 of the Mississippi Constitution of 1890 provides:

“Neither the State nor any of its direct agencies, excluding the political subdivisions and other local districts, shall incur a bonded indebtedness in excess of 1½ (one and one-half) times the sum of all the revenue collected by it for all purposes during any one of the preceding 4 fiscal years, whichever year might be higher.”