Mississippi Department of Finance and Administration

Bond Advisory Division

Constitutional Debt Limit

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| **Fiscal Year** | **Revenue** | **Debt Limit** |
| 2022 | $11,318,314,549 | $15,630,994,538 |
| 2021 | $10,420,663,025 | $13,922,863,833 |
| 2020 | $ 9,164,376,295 | $13,922,863,833 |
| 2019 | $ 9,281,909,222 | $13,370,475,761 |
| 2018 | $ 8,913,650,508 | $13,312,193,788 |
| 2017 | $ 8,607,236,231 | $13,312,193,788 |
| 2016 | $ 8,706,340,254 | $13,312,193,788 |
| 2015 | $ 8,647,704,125 | $13,312,193,788 |
| 2014 | $ 8,874,795,859 | $12,823,921,730 |
| 2013 | $ 8,549,281,153 | $12,505,103,786 |

**NOTE:**

Section 115, Paragraph 2 of the Mississippi Constitution of 1890 provides:

“Neither the State nor any of its direct agencies, excluding the political subdivisions and other local districts, shall incur a bonded indebtedness in excess of 1½ (one and one-half) times the sum of all the revenue collected by it for all purposes during any one of the preceding 4 fiscal years, whichever year might be higher.”