

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION
BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2014

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Kevin J. Upchurch – *Executive Director*

Flip Phillips – *Deputy Executive Director*

Mark Valentine – *Director, Bond Advisory Division*

Belinda W. Russell – *Assistant Bond Director*

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SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

No bonds issued by the State Bond Commission during calendar year 2014

SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND
COMMISSION**

**** Mississippi Business Finance Corporation ****

**\$15,470,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue
Bonds, Series 2014
(Bienville Gautier Medical Office Building, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$6,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$50,000.00

Butler Snow, LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$47,500.00
Disclosure Counsel Fees & Expenses: \$15,000.00 \$62,500.00

BancorpSouth Bank

Corporate Trust Department
Post Office Box 1605
Jackson, MS 39215-1605

Trustee's Fees & Expenses: \$5,000.00

Merchant Capital, L.L.C.

Post Office Box 241858
Montgomery, AL 36124

Cusip, DTC, SDF, & Misc. Fees: \$3,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

*Rating Agency's Fees: \$15,000.00

Watkins & Eager

400 East Capitol Street
Jackson, MS 39201

*Letter of Credit Bank Fees: \$34,500.00

Paid by the Company:
Federal Home Loan Bond of Dallas (FHLB)

Post Office Box 619026
Dallas, TX 75261-9026

*FHLB Fee: \$3,500.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$500.00

TOTAL COST: \$200,500.00

*Do not have invoices

**\$185,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2014
(Denbury Onshore, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$70,000.00

Bank of New York Mellon Trust Company, N.A.

2 North LaSalle Street, 16th Floor
Chicago, IL 60602

Trustee's Fees: \$15,000.00

Drinker Biddle & Reath, LLP

191 North Wacker Drive, Suite 3700
Chicago, IL 60606-1698

Trustee Counsel Fees & Expenses: \$6,500.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$500.00

TOTAL COST: \$185,500.00

*Do not have invoice

**\$62,240,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2014
(Frontier Development IV, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Phelps Dunbar

Post Office Box 16114
Jackson, MS 39236-6114

Bond Counsel Fees & Expenses:	\$95,000.00	
Borrower Counsel Fees & Expenses:	\$70,000.00	
Title Insurance Fees:	<u>\$77,000.00</u>	\$242,000.00

Trustmark National Bank

Corporate Trust Administration, Suite 820
Post Office Box 291
Jackson, MS 39205

Trustee's Fees & Expenses: \$5,000.00

Watkins & Eager

Post Office Box 3858
Jackson, MS 39207

Purchaser Counsel Fees & Expenses: \$49,965.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

TOTAL COST: \$382,465.00

**\$4,900,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2014
(Future Electronics Distribution Center, L.P. Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

Butler Snow, LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$21,500.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee's Fees & Expenses: \$3,000.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$500.00

TOTAL COST:

\$50,000.00

*Do not have invoice

**\$29,075,000 Mississippi Business Finance Corporation Pollution Revenue Refunding Bonds,
Series 2014
(Gulf Power Company Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$125,000.00

The Bank of New York Mellon Trust Company, N.A.

900 Ashwood Parkway, Suite 425
Atlanta, GA 30338

Trustee Fees: \$3,300.00

Edward Jones

12555 Manchester Road
St. Louis, MO 63131

*Underwriter's Fees & Expenses: \$581,400.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$42,500.00

TOTAL COST: \$802,200.00

*Do not have invoice

**\$19,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,
Series 2014
(McLane/Southern, Inc. Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Jones Walker LLP

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$35,828.04

Hancock Bank

Corporate Trust Department
The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee's Fees: \$5,000.00

TOTAL COST: \$80,828.04

**\$14,855,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2014 A&B
(Mississippi Methodist Senior Services, Inc. Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler Snow, LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$70,500.00

BancorpSouth Bank

Corporate Trust Department
Post Office Box 1605
Jackson, MS 39215-1605

Trustee's Fees & Expenses: \$5,000.00

Crews & Associates

521 President Clinton Avenue, Suite 800
Little Rock, AR 72201

Placement Agent Fee & Expenses: \$148,550.00

Foreman, Perry, Watkins, Krutz & Tardy, LLP

City Centre
200 South Lamar Street, Suite 100
Jackson, MS 39201-4099

Bank Counsel Fees & Expenses: \$14,500.00

Mitchell, McNutt & Sams, P.A.

Millbranch Office Park
105 South Front Street
Tupelo, MS 38804

Company Counsel Fees & Expenses: \$25,000.00

TOTAL COST: \$297,050.00

**\$50,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2014
(Southeast Supply Header, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

Butler Snow LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$80,000.00

Deutsche Bank

Deutsche Bank National Trust Company
100 Plaza One, 6th Floor
Jersey City, NJ 07311

Trustee's Fees: \$5,500.00

TOTAL COST: \$160,500.00

**\$4,500,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand Revenue
Bonds, Series 2014
(Southern Motion, Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$22,500.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$36,832.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee's Fees: \$3,000.00

Holland, Ray, Upchurch & Hillen

322 Jefferson Street
Tupelo, MS 38802-0409

Letter of Credit Counsel Fees & Expenses: \$21,400.00

Standard and Poor's

55 Water Street, 41st Floor
New York, NY 10041

*Rating Agency Fees & Expenses: \$10,000.00

Merchant Capital, L.L.C.

Post Office Box 241858
Montgomery, AL 36124

DTC, Cusip & Misc. Fees & Expenses: \$1,500.00

Merchant Capital

Lakeview Center, Suite 400
2660 Eastchase Lane
Montgomery, AL 36117

*Underwriter's Fees & Expenses: \$22,500.00

Federal Home Loan Bank of Dallas

8500 Freeport Parkway #600

Irving, Texas 75063

*Letter of Credit Fees:

\$3,500.00

TOTAL COST:

\$136,232.00

*Do not have invoices

**\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2014
(Tenn Thom Realty, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,500.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses:	\$46,500.00	
Special State Tax Incentive Counsel Fees:	\$17,749.38	
Company Counsel Fees & Expenses	<u>\$22,967.25</u>	\$75,716.63

Ballard Spahr

999 Peachtree Street, Suite 1000
Atlanta, GA 30309-3915

Lender's Counsel Fees & Expenses: \$25,000.00

Wells Fargo

WF 8113
Post Office Box 1450
Minneapolis, MN 55485-8113

Lender's Closing Fees:	\$35,000.00	
Trustee's Fees:	<u>\$6,000.00</u>	\$41,000.00

TOTAL COST: \$186,216.63

**\$35,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2014
(Volvo Group North America Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$30,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$8,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$75,000.00
Local Company Counsel Fees & Expenses: \$2,500.00 \$77,500.00

Citibank, N.A. Agency & Trust

480 Washington Boulevard, 18th Floor
Jersey City, NJ 07310

Trustee's Fees: \$15,000.00

Alston & Bird, LLP

Bank of America Plaza
101 South Tryon Street, Suite 4000
Charlotte, NC 28280-4000

Trustee Counsel Fees & Expenses: \$11,000.00

TOTAL COST: \$161,500.00

**\$68,150,000 Mississippi Business Finance Corporation Revenue Refunding Bonds, Series 2014
(200 Renaissance, LLC Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,500.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$60,101.10
Company Counsel Fees & Expenses: \$12,500.00 \$72,601.10

Watkins Eager

Post Office Box 3858
Jackson, MS 39207

Purchaser Counsel Fees & Expenses: \$27,400.00

BancorpSouth Bank

Assets Management & Trust
Post Office Box 1605
Jackson, MS 39215

Trustee's Fees: \$5,000.00
Lender's Fees & Expenses: \$250,529.00 \$255,529.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$500.00

TOTAL COST: \$386,030.10

*Do not have invoice

**** BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK ****

**\$21,000,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2014
(City of Biloxi, Mississippi Taxable General Obligation Stadium Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$21,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$12,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$60,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Page, Mannino, Peresich & McDermott, P.L.L.C.

759 Vieux Marche' Mall
Post Office Drawer 289
Biloxi, MS 39533

Bond Counsel Fees & Expenses: \$74,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Disclosure Counsel Fees: \$52,500.00

Michael P. Collins

786 Vieux Marche
Biloxi, MS 39530

City Counsel Fees: \$5,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$16,000.00

Paid by Bond Counsel:
Spence Flatgard
State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$245,500.00

*Do not have invoice

**\$13,680,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Brandon, Mississippi Public Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$100,000.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$3,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$113,154.95

Baker Law Firm

Post Office Box 947
Brandon, MS 39043

City Counsel Fees & Expenses: \$39,200.00

Moody's Investor Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency's Fees & Expenses: \$17,500.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

TOTAL COST: \$303,854.95

**\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Columbus, Mississippi Public Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$50,000.00

Region Bank

Corporate Trust Department
Post Office Box 10247
Birmingham, AL 35202

Trustee Fees: \$4,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$60,500.00

Mitchell, McNutt & Sams, P.A.

Post Office Box 7120
Tupelo, MS 38802-7120

City Counsel Fees & Expenses: \$50,000.00

Regions Capital Advantage, Inc.

1900 5th Avenue North, Suite 2400
Birmingham, AL 35203

Purchaser's Fees & Expenses: \$10,000.00

Maynard, Cooper & Gale, PC

1901 Sixth Avenue North, 24th Floor
Birmingham, AL 35203

Counsel to Purchaser Fees & Expenses: \$10,000.00

Paid by Bond Counsel:
Spence Flatgard
State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$1,000.00

TOTAL COST: \$195,500.00

*Do not have invoice

**\$82,940,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(DeSoto County, Mississippi Highway Construction Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$90,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$10,000.00

Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

Meadowbrook Office Park
4268 I-55 North
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$97,500.00

Butler, Snow, O'mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158

Underwriter's Counsel Fees & Expenses: \$71,250.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees & Expenses: \$35,700.00

Smith, Phillips, Mitchell, Scott & Nowak, LLP

2545 Caffey Street
Hernando, MS 38632

County's Counsel Fees & Expenses: \$25,258.59

Adams & Reese LLP

300 Renaissance
1018 Highland Colony Parkway, Suite 800
Ridgeland, MS 39157

Trustee's Counsel Fees & Expenses: \$7,500.00

Moody's Investor Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency's Fees & Expenses: \$30,000.00

ImageMaster, LLC

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

POS & OS Printing Fees & Expenses: \$6,635.27

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$469,343.86

*Do not have invoice

**\$9,080,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2014
(DeSoto County Regional Utility Authority Wastewater Treatment System Revenue Refunding
Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$48,500.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees: \$3,000.00

Escrow Agent Fees: \$4,875.00 \$7,875.00

Butler, Snow, O'mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$105,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees & Expenses: \$14,000.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 101
Houston, TX 77002

Verification Agent Fees & Expenses: \$3,000.00

Digital Assurance Certification, LLC

390 N. Orange Avenue, Suite 1750
Orlando, FL 32801

Compliance Review Fees: \$1,000.00

TOTAL COST: \$199,375.00

**\$14,205,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(East Mississippi Community College District, Capital Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$12,500.00

Young Law Group, PLLC

300 West Capitol Street, Suite 200
Jackson, MS 39203

Bond Counsel's Fees & Expenses: \$75,129.75

Edwards, Storey, Marshall, Helveston & Easterling, LLP

Attorneys at Law
Post Office Box 835
103 East Broad Street
West Point, MS 39773

Local Counsel's Fees & Expenses: \$34,625.25

The Peoples Bank

Asset Management and Trust Services
Post Office Box 1416
Biloxi, MS 39533-1416

Trustee's Fees: \$1,500.00

Paid by the College:

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$14,000.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

TOTAL COST: \$153,755.00

**\$9,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2014 A&B
(George County, Mississippi Taxable General Obligation Hospital Construction and Refunding
Project)**

Cost of Issuance

Funds Paid By Company:	<u>Series A</u>	<u>Series B</u>
Mississippi Development Bank		
735 Riverside Drive, Suite 300 Jackson, MS 39202		
Issuer's Fees:	\$9,020.00	\$980.00
Balch & Bingham, LLP		
Post Office Box 22587 Jackson, MS 39201		
Issuer's Counsel Fees:	\$7,667.00	\$833.00
Government Consultants, Inc.		
1830 Crane Ridge Drive Jackson, MS 39216		
Financial Advisory Fees:	\$90,200.00	\$9,800.00
Hancock Bank		
The Quarter Specialty Center 1855 Lakeland Drive, Suite Q230 Jackson, MS 39216		
Trustee Fees:	\$4,510.00	\$490.00
Butler, Snow, O'Mara, Stevens & Cannada, PLLC		
Post Office Box 6010 Jackson, MS 39158-6010		
Bond Counsel Fees & Expenses:	\$95,060.86	\$4,939.14
Sims & Sims, LLC		
Post Office Box 648 Columbus, MS 39703		
Trustee Counsel Fees & Expenses:	\$2,706.00	\$294.00
Duncan-Williams, Inc.		
198 Charmant Drive, Suite 1 Ridgeland, MS 39157		
Underwriter's Fees & Expenses:	\$902.00	\$98.00
Robert Shepard, Esquire		
922 Mania Street Lucedale, MS 39452		
County Counsel Fees & Expenses:	\$24,805.00	\$2,695.00
Standard & Poor's Rating Services		
2542 Collection Center Drive Chicago, IL 60693		
Rating Agency's Fees:	\$12,628.00	\$1,372.00

Paid by Bond Counsel
Spence Flatgard
State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

* State Bond Attorney's Fees:	\$500.00	\$500.00
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TOTAL COST:	\$247,998.86	\$22,001.14
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*Do not have invoice

**\$41,240,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(Gulfport School District, Gulfport, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$41,240.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$101,038.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses:	\$200,000.00	
Local Issuer Counsel Fees & Expenses:	\$35,000.00	
Disclosure Counsel Fees & Expenses:	<u>\$25,000.00</u>	\$260,000.00

Moody's Investors Service, Inc.

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency's Fees: \$25,000.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$1,000.00

TOTAL COST: \$458,278.00

*Do not have invoice

**\$30,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Gulfport, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$30,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$41,185.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Jones Walker, LLP

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$51,502.97

Dukes, Dukes, Keating & Faneca, P.A.

Post Office Drawer W
Gulfport, MS 39502

Borrower Counsel Fees & Expenses: \$25,000.00

Moody's Investors Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency's Fees: \$21,250.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$1,000.00

TOTAL COST: \$188,937.97

*Do not have invoice

**\$7,320,000 Mississippi Development Bank Special Obligation Water and Sewer Bonds, Series 2014
(City of Horn Lake, Mississippi Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$32,500.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$4,500.00

Purdie & Metz, PLLC

Post Office Box 2659
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$66,671.56

Hunt Ross & Allen

5740 Getwell Road, Building 2
Southaven, MS 38672

City Counsel Fees & Expenses: \$25,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$11,500.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 101
Houston, TX 77002

Verification Agent Fees: \$2,500.00

Paid by Bond Counsel:
Spence Flatgard
State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$153,171.56

*Do not have invoice

**\$4,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(Jefferson County, Mississippi Taxable General Obligation Bond Stadium Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

Stone Adams Financial Partners

1817 Crane Ridge Drive, Suite B1
Jackson, MS 39216

Financial Advisory Fees: \$55,000.00

Regions Bank

Corporate Trust Services
210 East Capitol Street, 3rd Floor
Jackson, MS 39201

Trustee Fees: \$6,750.00

Chamber & Gaylor Law Firm, PLLC

Post Office Box 12393
Jackson, MS 39236-2393

Bond Counsel Fees & Expenses: \$32,000.00

Young Law Group, PLLC

300 West Capitol Street, Suite 200
Jackson, MS 39203

Underwriter's Counsel Fees & Expenses: \$31,410.00

Sanders Law Firm

Post Office Box 565
Natchez, MS 39121

*Local Counsel Fees: \$10,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$9,000.00

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

Alluvion Securities, LLC

5101 Wheelis Drive, Suite 200
Memphis, TN 38117

Underwriter's Fees & Expenses: \$20,000.00

Digital Assurance Certification LLC

390 North Orange Avenue, Suite 1750
Orlando, FL 32801

Regulatory & Compliance Service Fees: \$5,000.00

TOTAL COST: \$190,160.00

*Do not have invoice

**\$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Pascagoula, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$12,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$52,500.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$4,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$151,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$17,500.00

TOTAL COST: \$257,500.00

**\$5,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Ridgeland, Mississippi Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$23,000.00

Regions Bank

Corporate Trust Department
1900 5th Avenue North, 25th Floor
Birmingham, AL 35203

Trustee Fees: \$1,250.00

Butler, Snow, O'mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$51,000.00

Pyle, Mills & Dye, P.A.

800 Avery Boulevard North, Suite 101
Ridgeland, MS 39157

City Counsel Fees & Expenses: \$5,000.00

Watkins & Eager, PLLC

Post Office Box 3858
Jackson, MS 39207

Trustee's Counsel Fees & Expenses: \$3,000.00

Moody's Investor Service

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency's Fees & Expenses: \$13,000.00

TOTAL COST: \$106,250.00

**\$7,945,000 Mississippi Development Bank Special Obligation Bonds, Series 2014
(City of Southaven, Mississippi Recreation Facilities Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$38,750.00

Trustmark National Bank

Corporate Trust Administration, Suite 820
Post Office Box 291
Jackson, MS 39205

Trustee Fees: \$2,500.00

Butler, Snow, O'mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$70,000.00
Disclosure Counsel Fees & Expenses: \$20,000.00 \$90,000.00

Standard & Poor's Rating Services

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$10,250.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$157,000.00

*Do not have invoice

BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION

BONDS ISSUED BY MISSISSIPPI HOME CORPORATION

**1 \$5,695,000 Mississippi Home Corporation Collateralized Multifamily Housing Bonds
Shady Lane Apartments, Series 2014-4**

ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel	\$ 65,000
Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	9,000
Greenberg Traurig 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	Lender Counsel	55,000
Jones Walker LLP 190 E. Capitol St., Suite 800 Jackson, MS 39201	Trustee Counsel	5,000
Nixon & Peabody 100 Summer Street Boston, MA 02110-2131	Equity Syndicator Counsel	25,000
Other -		
Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216	Financial Advisor	9,000
Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Fees	5,000

Total Cost:	\$123,500.00
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The above issuance costs were paid by the Issuer.

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY**

**No Bonds issued by *THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY* during calendar year 2014.**