

# MISSISSIPPI

DEPARTMENT OF FINANCE  
AND ADMINISTRATION  
BOND ADVISORY DIVISION



ANNUAL REPORT OF  
BOND ISSUANCE EXPENSES  
CALENDAR YEAR 2013

**STATE OF MISSISSIPPI**

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

**BOND ADVISORY DIVISION**

**Kevin J. Upchurch** – *Executive Director*

**Flip Phillips** – *Deputy Executive Director*

**Mark Valentine** – *Director, Bond Advisory Division*

**Belinda W. Russell** – *Assistant Bond Director*

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**SECTION ONE**

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**BONDS AND ISSUANCE COSTS**

**APPROVED BY**

**THE STATE BOND COMMISSION**

## **\$179,940,000 Taxable General Obligation Bonds Series 2013A**

**PURPOSE:** The Series 2013A Bonds were issued for the purpose of providing funds to fund various economic development loans, grants and programs in the State, finance the costs of certain capital improvements within the State and pay the costs incident to the sale, issuance and delivery of the Series 2013A Bonds, all as authorized under the Act.

**AUTHORITY:** The Series 2013A Bonds were issued pursuant to the provisions of Sections 57-75-15(3)(s) and 57-75-15(3)(t) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Sections 65-4-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Sections 24 and 25 of House Bill 1701, 2010 Regular Session of the State Legislature, as amended by Section 4 of House Bill 8, 2010 Second Extraordinary Session of the State Legislature, Section 6 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Sections 1 and 2 of Senate Bill 2001, 2011 First Extraordinary Session of the State Legislature and Section 41 of Senate Bill 2913, Regular Session of the State Legislature, Section 57-85-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 27 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 28 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 57-1-401, Mississippi Code of 1972, as amended and supplemented from time to time, Section 26 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 57-95-1, Mississippi Code of 1972, as amended and supplemented from time to time, Chapter 464, General Laws of 1999 of the State, as amended by Chapter 386, General Laws of 2000 of the State and by House Bill 1351, 2010 Regular Session of the State Legislature, Section 41-3-16, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Sections 6 through 20, Chapter 521, Laws of 1995, Section 17, Chapter 503, Laws of 2003, Section 2, chapter 477, Laws of 2004, Section 2, Chapter 456, Laws of 2006, Section 3, Chapter 492, Laws of 2008, Section 47, Chapter 533, Laws of 2010, Section 13, Chapter 480, Laws of 2011, and Section 35 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-1-18, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, House Bill 581, 2002 Regular Session of the State Legislature, House Bill 1595, 2003 Regular Session of the State Legislature, House Bill 1509, 2006 Regular Session of the State Legislature, House Bill 1656, 2008 Regular Session of the State Legislature, House Bill 1722, 2009 Regular Session of the State Legislature, Sections 38 and 39 of House Bill 1701, 2010 Regular Session of the State Legislature, Sections 41 and 42 of Senate Bill 3100, 2011 Regular Session of the State Legislature and Sections 30 and 31 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-61-36(3), Mississippi Code of 1972, as amended and supplemented from time to time, and particularly by Section 33 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Sections 44 and 45 of Chapter 480, General Laws of 2011 of the State, as amended by Section 9 of Senate Bill 2913, 2013 Regular Session of the State Legislature, and Section 57-46-1, Mississippi Code of 1972, as amended and supplemented from time to time, Section 57-75-15(3)(aa) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 38 of Senate Bill 2913, Regular Session of the State Legislature, Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 3(2) of Senate Bill 2913, 2013 Regular Session of the State Legislature, and Section 10 of House Bill

1049, 2013 Regular Session of the State Legislature (collectively, the "Act") and a resolution adopted by the State Bond Commission of the State on October 31, 2013 (the "Resolution").

**SECURITY:** Pursuant to the Act, the Series 2013A Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State

**DATED:** December 3, 2013

**INTEREST PAYMENTS:** Interest on the Series 2013A Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2014.

**RATINGS:** Fitch "AA+" (negative outlook)  
S & P "AA" (stable outlook)  
Moody's "Aa2" (stable outlook)

**PURCHASER:** Morgan Stanley (Senior Manager)  
Citigroup; Crews & Associates, Inc.; Kipling Jones (Co-Managers)

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST COST RATE:** 3.274565%

**ISSUANCE COSTS:**

Bond Counsel		
Firm:	Baker, Donelson, Bearman, Caldwell & Berkowitz	<u>\$ 53,104.95</u>
Underwriter's Counsel		
Firm:	Watkins & Eager	<u>\$ 13,263.46</u>
Financial Advisor		
Firm:	Piper Jaffray	<u>\$ 47,748.44</u>
State Bond Attorney:	Spence Flatgard, Esq.	<u>\$ 500.00</u>
Printing:	Image Master	<u>\$ 4,733.11</u>
Ratings:	Standard & Poor's	<u>\$ 42,443.06</u>
	Moody's	<u>\$ 25,465.84</u>
	Fitch	<u>\$ 39,790.37</u>
Miscellaneous:		<u>\$ 2,712.82</u>

<b>GRAND TOTAL:</b>	<b>\$229,762.05</b>
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**\$159,225,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2013B**

**PURPOSE:** The Series 2013B Bonds were issued for the purpose of providing funds to finance the costs of certain capital improvements and projects within the State and pay the costs incident to the sale, issuance and delivery of the Series 2013B Bonds, all as authorized under the Act.

**AUTHORITY:** The Series 2013B Bonds will be issued pursuant to the provisions of Section 1 of Senate Bill 3175, 2007 Regular Session of the State Legislature, as amended by Senate Bill 2923, 2011 Regular Session of the State Legislature, Section 1(2) of House Bill 1722, 2009 Regular Session of the State Legislature, as amended by Senate Bill 2728, 2013 Regular Session of the State Legislature, Section 1(2) and (6)(b)(i) of House Bill 1701, 2010 Regular Session of the State Legislature, Section 3(4) and (6) of Senate Bill 3181, 2010 Regular Session of the State Legislature, as amended by Section 39 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 38 of Senate Bill 2913, Regular Session of the State Legislature, Section 1(3) and (7)(b)(ii) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 2 of House Bill 1463, 2011 Regular Session of the State Legislature, Section 28 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 29 of Senate Bill 3100, 2011 Regular Session of the State Legislature, as amended by Section 7 of House Bill 1049, 2013 Regular Session of the State Legislature, Section 1 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 3 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 23 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 21 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 6 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Sections 49 and 50 of House Bill 1701, 2010 Regular Session of the State Legislature, Sections 30 and 31 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Sections 4 and 5 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 8 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 12 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 16 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 22 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 15 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 19 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 24 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 20 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 36 of Senate Bill 2913, 2013 Regular Session of the State Legislature and Section 49-17-85, Mississippi Code of 1972, as amended and supplemented from time to time, Section 14 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 13 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 17 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 29 of Senate Bill 2913, 2013 Regular Session of the State Legislature, Section 57-75-15(3)(b) of Sections 57-75-1 et seq., Mississippi Code of 1972, as amended and supplemented from time to time, and Section 18 of Senate Bill 2913, 2013 Regular Session of the State Legislature (collectively, the "Act"), and a resolution adopted by the State Bond Commission of the State on October 31, 2013 (the "Resolution").

**SECURITY:** Pursuant to the Act, the Series 2013B Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.



**DATED:** December 3, 2013

**INTEREST PAYMENTS:** Interest on the Series 2013B Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2014.

**RATINGS:** Fitch "AA+" (negative outlook)  
S & P "AA" (stable outlook)  
Moody's "Aa2" (stable outlook)

**PURCHASER:** Raymond James (Senior Manager)  
BofA Merrill Lynch; Duncan Williams; Loop Capital Markets; and Stephens Inc.  
(Co-Mangers)

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST COST RATE:** 4.2303422%

**ISSUANCE COSTS:**

Bond Counsel		
Firm:	Baker, Donelson, Bearman, Caldwell & Berkowitz	<u>\$ 47,280.89</u>
Underwriter's Counsel		
Firm:	Watkins & Eager	<u>\$ 11,736.54</u>
Financial Advisor		
Firm:	Piper Jaffray	<u>\$ 42,251.56</u>
State Bond Attorney:	Spence Flatgard, Esq.	<u>\$ 500.00</u>
Printing:	Image Master	<u>\$ 4,785.19</u>
Ratings:	Standard & Poor's	<u>\$ 37,556.94</u>
	Moody's	<u>\$ 22,534.16</u>
	Fitch	<u>\$ 35,209.63</u>
Miscellaneous:		<u>\$ 3,820.98</u>

<b>GRAND TOTAL:</b>	<b>\$ 205,675.89</b>
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**SECTION TWO**

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**BONDS NOT APPROVED BY THE STATE BOND COMMISSION**

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND  
COMMISSION**

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**\*\* Mississippi Business Finance Corporation \*\***

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**\$80,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,  
Series 2013  
(Bloomfield Holdings, LLC)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Phelps Dunbar, LLP**

Post Office Box 16114  
Jackson, MS 39236-6114

Bond Counsel Fees & Expenses: \$115,000.00  
Borrower's Counsel Fees & Expenses: \$13,000.00 \$128,000.00

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee's Fees: \$7,500.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

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**TOTAL COST: \$214,500.00**

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**\$3,835,000 Mississippi Business Finance Corporation Taxable Variable Rate Demand  
Revenue Bonds, Series 2013  
(Comprehensive Properties, LLC)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Butler, Snow, O'Mara, Stevens, & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$37,500.00

**Merchant Capital, L.L.C.**

Post Office Box 241858  
Montgomery, AL 36124

*Underwriter's Fees & Expenses:	\$19,175.00	
CUSIP, DTC, SDF, Misc. Expenses:	<u>\$1,500.00</u>	\$20,675.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Lender's Counsel Fees & Expenses: \$19,750.00

**BancorpSouth Bank**

Post Office Box 1605  
Jackson, MS 39215

Trustee's Fees: \$3,000.00

**Federal Home Loan Bank**

8500 Freeport Parkway South, Suite 100  
Irving, TX 75063

\*Letter of Credit Bank Fees & Expenses: \$11,149.00

**Standard & Poors**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agent's Fees: \$10,000.00

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**TOTAL COST: \$137,074.00**

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\*Do not have invoices

**\$13,500,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue  
Bonds, Series 2013  
(Conair Corporation)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$51,278.14

**Wells Fargo Bank**

WF 8113  
Post Office Box 1450  
Minneapolis, MN 55485-8113

Trustee's Fees: \$7,250.00

**Wells Fargo Bank, N.A.**

1 South Broad Street, 8<sup>th</sup> Floor  
Philadelphia, PA 19107

Lender's Fees: \$114,750.00

**Ballard Spahr**

999 Peachtree Street, Suite 1000  
Atlanta, GA 30309-3915

Lender's Counsel Fees: \$20,014.70

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**TOTAL COST:**

**\$233,792.84**

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**\$3,792,354 Mississippi Business Finance Corporation Special Project Revenue Bonds, Series 2013  
(Family YMCA of Southeast Mississippi, Inc.)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$7,503.00

**Balch & Bingham, LLP**

1901 Sixth Avenue North, Suite 1500  
Birmingham, AL 35203

Bank Counsel Fees: \$20,996.53

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$3,500.00

**Regions Bank**

Corporate Trust Services  
210 East Capitol Street, 3<sup>rd</sup> Floor 315  
Jackson, MS 39201

Trustee's Fees: \$1,500.00

**Richard & Thomas PLLC**

132 Westover Drive  
Hattiesburg, MS 39402

Title Work Fees & Expenses: \$3,337.50

**Paid by Balch & Bingham**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

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**TOTAL COST:**

**\$47,337.03**

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**\$6,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,  
Series 2013  
(Fly Tie & Lumber, LLC)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$30,000.00

**Butler, Snow, O'Mara, Stevens, & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$38,340.02

**Jones Walker L.L.P.**

Post Office Box 427  
Jackson, MS 39205-0427

Lender's Counsel Fees & Expenses: \$50,350.00

**BancorpSouth Bank**

Post Office Box 1605  
Jackson, MS 39215

Trustee's Fees: \$3,000.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

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**TOTAL COST:**

**\$142,190.02**

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**\$58,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,  
Series 2013  
(Gulfside Casino Partnership)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$56,239.18

**The Peoples Bank**

Post Office Box 1416  
Biloxi, MS 39533-1416

Trustee's Fees: \$5,000.00

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**TOTAL COST: \$139,739.18**

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**\$38,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2013  
(Helen of Troy Olive Branch)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$15,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

165 Madison Avenue, Suite 2000  
Memphis, TN 38103

Bond Counsel's Fees & Expenses: \$52,500.00  
State Bond Attorney Fees: \$500.00  
\$53,000.00

**Deutsche Bank**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fees: \$4,500.00

**Winstead, PC**

500 Winstead Building  
2728 N. Harwood Street  
Dallas, TX 75201

Lender Counsel Fees & Expenses: \$22,876.00

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**TOTAL COST: \$132,376.00**

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**\$152,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,  
Series 2013  
(Leaf River Energy Center, LLC)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$8,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,500.00

**Brunini Law Firm**

Post Office Drawer 119  
Jackson, MS 39205

Bond Counsel Fees & Expenses:	\$70,684.73	
Company's Counsel Fees & Expenses:	<u>\$3,500.00</u>	\$74,184.73

**Trustmark National Bank**

248 East Capitol Street  
Jackson, MS 39201

Trustee's Fees: \$7,000.00

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**TOTAL COST: \$172,184.73**

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**\$5,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,  
Series 2013  
(Magnolia Frac Sand, LLC)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Butler, Snow, O'Mara, Stevens, & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$45,000.00  
Company's Counsel Fees & Expenses: \$2,500.00 \$47,500.00

**Forman, Perry, Watkins, Krutz & Tardy, LLP**

Post Office Box 22608  
Jackson, MS 39201-4099

Lender's Counsel Fees & Expenses: \$9,000.00

**BancorpSouth Bank**

Post Office Box 1605  
Jackson, MS 39215

Trustee's Fees: \$3,000.00

**Spence Flatgard**

State Bond Attorney  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

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**TOTAL COST: \$99,000.00**

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**\$45,000,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds,  
Series 2013 A&B  
(Mississippi Power Company)**

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**Cost of Issuance**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$65,000.00

**Spence Flatgard**

State Bond Attorney  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

**Hancock Bank**

**Corporate Trust Department**

Post Office Box 4019  
Gulfport, MS 39502

Trustee's Fees: \$15,000.00

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**TOTAL COST: \$160,500.00**

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**\$90,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2013 A, B, C & D  
(Ole Miss Athletics Foundation)**

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**Cost of Issuance**

---

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$25,000.00

**Butler, Snow, O'Mara, Stevens, & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses:	\$126,500.00	
Borrower Counsel Fees & Expenses:	<u>\$12,000.00</u>	\$138,500.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State's Bond Attorney Fees: \$500.00

**Maynard Cooper & Gale, PC**

1901 Sixth Avenue North  
2400 Regions/Harbert Plaza  
Birmingham, AL 35203-2618

Lender's Counsel Fees & Expenses: \$40,000.00

**Regions Bank**

Corporate Trust Services  
210 East Capitol Street, 3<sup>rd</sup> Floor  
Jackson, MS 39201

*Lender Origination Fee:	\$240,000.00	
Trustee's Fees:	<u>\$7,000.00</u>	\$247,000.00

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**TOTAL COST: \$526,000.00**

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\*Do not have invoice

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**\*\* BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK \*\***

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**\$3,300,000 Mississippi Development Bank Special Taxable Special Obligation Bonds, Series 2013  
(Adams County, Mississippi Taxable General Obligation Port Improvement Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Regions Bank**

Corporate Trust Services  
210 East Capitol Street, 3<sup>rd</sup> Floor  
Jackson, MS 39201

Trustee Fees: \$1,250.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$90,000.00

**Scott Slover & Associates**

Post Office Box 846  
Natchez, MS 39121

County's Counsel Fees & Expenses: \$13,250.00

**Bobby L. Cox**

Attorney At Law  
Post Office Box 892  
Natchez, MS 39121

Special Counsel Fees & Expenses: \$5,000.00

**Spence Flatgard**

State Bond Attorney  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

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**TOTAL COST:**

**\$150,500.00**

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**\$11,000,000 Mississippi Development Bank Special Taxable Special Obligation Bonds, Series 2013  
(Clay County, Mississippi Taxable General Obligation Industrial Development Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$45,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

**Regions Bank**

Corporate Trust Services  
210 East Capitol Street, 3<sup>rd</sup> Floor  
Jackson, MS 39201

Trustee Fees: \$6,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$71,000.00  
Underwriter's Counsel Fees & Expenses: \$20,000.00 \$91,000.00

**Edwards, Storey, Marshall, Helveston & Easterling, LLP**

Post Office Box 835  
West Point, MS 39773

County's Counsel Fees & Expenses: \$32,500.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$14,000.00

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**TOTAL COST: \$214,000.00**

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**\$2,400,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(City of Columbus, Mississippi Capital Improvements Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$4,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$30,000.00

**Mitchell, McNutt & Sams, P.A.**

**Attorneys at Law**  
Post Office Box 7120  
Tupelo, MS 38802-7120

City Counsel Fees & Expenses: \$26,000.00

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**TOTAL COST: \$80,000.00**

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**\$3,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(City of Gautier, Mississippi Combined Utility System Revenue Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$22,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Regions Bank**

Corporate Trust Services  
210 East Capitol Street, 3<sup>rd</sup> Floor  
Jackson, MS 39201

Trustee Fees: \$4,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$33,000.00

**Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.**

190 East Capitol Street, Suite 800  
Jackson, MS 39201

Underwriter's Counsel Fees & Expenses: \$7,500.00

**Robert G. Ramsey**

Post Office Box 1892  
Pascagoula, MS 39568

City Counsel Fees & Expenses: \$12,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$8,700.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

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**TOTAL COST: \$98,200.00**

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**\$64,125,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013A  
(Harrison County, Mississippi Highway Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$64,500.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$11,100.00

**Hancock Bank**

The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q230  
Jackson, MS 39216

Trustee Fees: \$5,550.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$70,080.00

**Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.**

190 East Capitol Street, Suite 800  
Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Co-Underwriter's Counsel Fees & Expenses: \$34,189.00

**Adams & Reese, LLP**

Dept. 5208  
Post Office Box 2153  
Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$17,871.00

**Boyce Holleman & Associates**

Post Office Drawer 1030  
Gulfport, MS 39502

County's Counsel Fees & Expenses: \$20,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$18,256.31

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 330368-0597

Rating Agency Fees: \$13,622.45

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing Fees: \$4,689.56

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

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**TOTAL COST:**

**\$274,858.32**

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\*Do not have invoice

**\$28,000,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013  
(City of Hattiesburg, Mississippi Combined Water and Sewer System Refunding & Construction Project)**

**Cost of Issuance**

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$28,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$135,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

**Hancock Bank**

The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$7,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses:	\$135,000.00	
Trustee Counsel Fees:	\$3,000.00	
Printing POS/OS & Transcript Fees:	<u>\$3,000.00</u>	\$141,000.00

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$23,000.00

**The May Law Firm, PLLC**

Post Office Box 23121  
Jackson, MS 39225

Underwriter's Counsel Fees & Expenses: \$138,000.00

**Charles E. Lawrence, Jr.**

1105 Edwards Street  
Hattiesburg, MS 39401

\*City's Counsel Fees & Expenses: \$50,000.00

**Paid by Bond Counsel: Spence Flatgard**

AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

**TOTAL COST: \$548,000.00**

\*Do not have invoice

**\$21,065,000 Mississippi Development Bank Special Obligation Bonds, Series 2013A**  
**\$15,100,000 Mississippi Development Bank Special Obligation Bonds, Series 2013B**  
**(Jackson Public School District General Obligation Refunding Bond Project)**

**Cost of Issuance**

Funds Paid By Company:	<u>Series A</u>	<u>Series B</u>
<b>Mississippi Development Bank</b>		
735 Riverside Drive, Suite 300 Jackson, MS 39202		
Issuer's Fees:	\$11,600.00	\$8,400.00
<b>Malachi Financial Products</b>		
260 Flowing Spring Place Roswell, GA 30075		
Financial Advisor's Fees:	\$90,000.00	\$60,000.00
<b>Balch &amp; Bingham, LLP</b>		
Post Office Box 22587 Jackson, MS 39201		
Issuer's Counsel Fees:	\$15,000.00	\$10,000.00
<b>Baker, Donelson, Bearman, Caldwell &amp; Berowitz, PC</b>		
Meadowbrook Office Park Jackson, MS 39211		
Co-Bond Counsel Fees & Expenses:	\$44,000.00	\$31,000.00
<b>Betty A. Mallett PLLC</b>		
Post Office Box 3422 Jackson, MS 39207		
Co-Bond Counsel Fees & Expenses:	\$29,000.00	\$21,000.00
<b>Chambers &amp; Gaylor Law Firm, PLLC</b>		
Post Office Box 12393 Jackson, MS 39236-2393		
Underwriter's Counsel Fees & Expenses:	\$29,000.00	\$21,000.00
<b>Trustmark National Bank</b>		
248 East Capitol Street Jackson, MS 39201		
Trustee Fees:	\$2,957.43	\$4,084.07
<b>Standard &amp; Poor's</b>		
2542 Collection Center Drive Chicago, IL 60693		
Rating Agency Fees:	\$16,240.00	\$11,760.00
<b>Image Master</b>		
1182 Oak Valley Drive Ann Arbor, MI 48108-9624		
POS & OS Printing Fees:	\$1,372.20	\$1,894.94

	<u>Series A</u>	<u>Series B</u>
<b>The Arbitrage Group, Inc.</b>		
3401 Louisiana Street, Suite 238		
Houston, Texas 77002		
Verification Agent Fees:	\$3,190.00	\$2,310.00
<b>Paid by Baker, Donelson, Bearman, Caldwell &amp; Berowitz, PC</b>		
<b>Spence Flatgard</b>		
State Bond Attorney		
AmSouth Plaza, Suite 1262		
210 East Capitol Street		
Jackson, MS 39201		
State Bond Attorney's Fees:	\$1,000.00	\$1,000.00
<b>TOTAL COST:</b>	<b>\$243,359.63</b>	<b>\$172,449.01</b>



**\$64,940,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(City of Jackson, Mississippi General Obligation Capital City Convention Center Refunding  
Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Malachi Financial Products**

260 Flowing Spring Place  
Roswell, GA 30075

Financial Advisory Fees: \$90,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$22,500.00

**Baker, Donelson, Bearman, Caldwell & Berowitz, PC**

Meadowbrook Office Park  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$63,050.00

**Deutsche Bank**

Corporate Trust & Agency Services  
6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fees: \$3,750.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$21,000.00

**Begley Law Firm, PLLC**

Post Office Box 287  
Jackson, MS 39205

Co-Underwriter's Counsel Fees: \$40,000.00

**Charles E. Carpenter**

Three Eight Six Beale Street  
Memphis, TN 38103-3106

Co-Underwriter's Counsel Fees: \$40,000.00

**Priester Law Firm, PLLC**

820 North Street  
Jackson, MS 39202

Special Counsel Fees: \$58,818.25

**Moody's Investors Service, Inc.**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$28,000.00

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Agent Fees: \$3,000.00

**Paid by Baker, Donelson, Bearman, Caldwell & Berowitz, PC**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

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**TOTAL COST: \$381,118.25**

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**\$89,990,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(City of Jackson, Mississippi Water and Sewer System Revenue Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Malachi Financial Products**

260 Flowing Spring Place  
Roswell, GA 30075

Financial Advisory Fees: \$182,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$48,000.00

**Baker, Donelson, Bearman, Caldwell & Berowitz, PC**

4268 I-55 North  
Meadowbrook Office Park  
Jackson, MS 39211

Co-Bond Counsel Fees & Expenses: \$97,500.00

**Anthony R. Simon, PLLC**

Post Office Box 749  
Jackson, MS 39205

Co-Bond Counsel Fees & Expenses: \$90,000.00

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$9,500.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

\*Rating Agency Fees: \$39,100.00

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

\*POS & OS Printing Fees: \$3,500.00

**Moody's Investors Service, Inc.**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$34,000.00

**Hunton & Williams LLP**

600 Peachtree Street N.E., Suite 4100  
Atlanta, GA 30308-2216

Disclosure Counsel Fees: \$70,000.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$3,295.50

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**TOTAL COST: \$646,895.50**

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\*Do not have invoices

**\$20,820,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013B  
(City of Laurel, Mississippi Highway Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$10,500.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$3,600.00

**Hancock Bank**

The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q230  
Jackson, MS 39216

Trustee Fees: \$1,800.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$21,580.00

**Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.**

190 East Capitol Street, Suite 800  
Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Co-Underwriter's Counsel Fees & Expenses: \$11,764.00

**Adams & Reese, LLP**

Dept. 5208  
Post Office Box 2153  
Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$5,796.00

**Hortman, Harlow, Bassi, Robinson & McDaniel, PLLC**

414 West Oak Street  
Laurel, MS 39440

City Counsel Fees & Expenses: \$4,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$6,528.78

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 330368-0597

Rating Agency Fees: \$4,011.04

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing Fees: \$4,660.73

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

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**TOTAL COST:**

**\$89,240.55**

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\*Do not have invoice

**\$7,985,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(Lee County, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$75,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

**The Peoples Bank**

Asset Management and Trust Services  
Post Office Box 1416  
Biloxi, MS 39533-1416

Trustee Fees: \$2,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$87,000.00

**Carnathan & McAuley**

**Attorneys at Law**

Post Office Drawer 70  
316 North Broadway  
Tupelo, MS 38802-0070

County's Counsel Fees & Expenses: \$85,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

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**TOTAL COST:**

**\$268,000.00**

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**\$12,285,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(Lee County School District, Capital Improvement General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$90,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

**First National Bank**

Trust Department  
Post Office Box 220  
Clarksdale, MS 38614

Trustee Fees: \$3,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$138,638.75

**Carnathan & McAuley**

**Attorneys at Law**

Post Office Drawer 70  
316 North Broadway  
Tupelo, MS 38802-0070

County's Counsel Fees & Expenses: \$135,000.00

**Watkins & Eager, PLLC**

Post Office Box 3858  
Jackson, MS 39207

Underwriter's Counsel Fees and Expenses: \$25,000.00

**Paid by Bond Counsel: Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

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**TOTAL COST:**

**\$417,638.75**

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**\$88,865,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013C  
(Madison County, Mississippi Highway Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$92,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$15,300.00

**Hancock Bank**

The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q230  
Jackson, MS 39216

Trustee Fees: \$7,650.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$95,840.00

**Jones, Walker, Waechter, Poitevent, Carrère & Denégre L.L.P.**

190 East Capitol Street, Suite 800  
Jackson, MS 39201

Trustee Counsel Fees: \$2,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Meadowbrook Office Park  
4268 I-55 North  
Jackson, MS 39211

Underwriter's Counsel Fees & Expenses: \$47,247.00

**Adams & Reese, LLP**

Dept. 5208  
Post Office Box 2153  
Birmingham, AL 35287-5208

Co-Underwriter's Counsel Fees & Expenses: \$24,633.00

**Mike Espy, PLLC**

Lamar Life Building  
317 East Capital Street, Suite 101  
Jackson, MS 39201

County's Counsel Fees & Expenses: \$25,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$30,914.91

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 330368-0597

Rating Agency Fees: \$22,366.51

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

Printing Fees: \$4,739.27

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Agent Fees: \$2,500.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

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**TOTAL COST:**

**\$380,690.69**

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\*Do not have invoice

**\$12,415,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2013  
(City of Meridian, Mississippi Combined Water and Sewer System Refunding Project)**

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**Cost of Issuance**  
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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$60,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$6,000.00  
Early Redemption Fee: \$2,500.00 \$8,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$100,000.00

**Glover, Young, Walton, & Simmons, PLLC**

Post Office Box 5514  
Meridian, MS 39302-5514

City Counsel Fees & Expenses: \$64,575.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$13,000.00

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Agent Fees: \$3,500.00

**Watkins & Eager PLLC**

Post Office Box 3858  
Jackson, MS 39207

Underwriter's Counsel Fees & Expenses: \$35,931.29

**Citizens National Bank Trust Department**

Post Office Box 911

Meridian, MS 39302-0911

Early Redemption Fee: \$1,165.00

**City of Meridian**

Post Office Box 1430

Meridian, MS 39302-1430

Forward Termination Fee: \$8,000.00

**Duncan-Williams, Inc.**

6750 Poplar Avenue, Suite 300

Memphis, TN 38138

Underwriter's Management Fee: \$6,900.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

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**TOTAL COST:**

**\$322,571.29**

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**\$12,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2013  
(West Jackson County Utility District Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Stone-Adams Financial Partners**

125 South Congress, Suite 1336  
Jackson, MS 39201

Financial Advisory Fees: \$30,387.50

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

**Young Law Group**

300 West Capitol Street, Suite 200  
Jackson, MS 39203

Bond Counsel Fees & Expenses: \$77,030.00  
Printing & Binding Expenses: \$536.00  
Trustee Counsel Fees & Expenses: \$5,000.00 \$82,566.00

**Howell, Linkous & Nettles, LLC**

Post Office Box 1768  
Charleston, NC 29402

Underwriter's Counsel Fees & Expenses: \$48,620.00

**A. Garner Russell & Associates, Inc.**

520 33<sup>rd</sup> Street  
Gulfport, MS 39507

Feasibility Study Expenses: \$9,500.00

**Alluvion Securities, LLC**

5101 Wheelis Drive, Suite 200  
Memphis, TN 38117

Underwriter's Fees & Expenses: \$10,873.00

**Financial Press**

9702 Gayton Road, #164  
Richmond, VA 23238

POS/Official Statement Expenses: \$4,229.61

**Region Bank**

**Corporate Trust Services**

210 East Capitol Street, 3<sup>rd</sup> Floor  
Jackson, MS 39201

\*Trustee Fees: \$1,500.00

**Hasbrouck Law Firm**

Post Office Box 435  
Pascagoula, MS 39568

\*District Counsel Fees & Expenses: \$5,000.00

**Moody's Investors Service, Inc.**

Post Office Box 102597  
Atlanta, GA 30368-0597

\*Rating Agency Fees: \$14,000.00

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**TOTAL COST: \$236,676.11**

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\*Do not have invoices

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**BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION**

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**1. \$38,070,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds,  
Series 2013-A (Federally Taxable - Monthly Pass-Through)**

**ISSUANCE COSTS:**

<p><b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 1020 Highland Colony Parkway, Suite 1400 Ridgeland, MS 39157</p>	<p>Bond Counsel</p>	<p>57,105.00</p>
<p><b>Spence Flatgard</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201</p>	<p>State Bond Attorney</p>	<p>500.00</p>
<p><b>Balch &amp; Bingham</b> 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608</p>	<p>Issuer Counsel</p>	<p>38,070.00</p>
<p><b>Jones Walker LLP</b> 190 E. Capitol St., Suite 800 Jackson, MS 39201</p>	<p>Trustee Counsel</p>	<p>3,500.00</p>
<p>Other -</p>		
<p><b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39216</p>	<p>Financial Advisor Expenses</p>	<p>57,105.00 3,000.00</p>
<p><b>Hancock Bank Corporate Trust</b> 1855 Lakeland Drive, Suite Q-230 Jackson, MS</p>	<p>Trustee Acceptance Fee</p>	<p>2,855.25</p>
<p><b>CFX, Incorporated</b> 588 Broadway, Suite 1203 New York, NY 10012</p>	<p>Quantitative Consultant</p>	<p>65,000.00</p>
<p><b>Moody's Investors</b> 99 Church Street New York, NY 10007</p>	<p>Bond Rating Fee</p>	<p>34,000.00</p>
<p><b>Imagemaster Financial Publishing, Inc.</b> 1174 Oak Valley Drive Ann Arbor, MI 48108-9624</p>	<p>Printing Fee</p>	<p>2,973.13</p>

<b>Total Cost:</b>	<b>\$264,108.38</b>
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The above issuance costs were paid by the Issuer.



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**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND  
FACILITIES AUTHORITY**

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**No Bonds issued by *THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES AUTHORITY* for calendar year 2013.**