

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION
BOND ADVISORY DIVISION



ANNUAL REPORT OF
BOND ISSUANCE EXPENSES
CALENDAR YEAR 2012

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Kevin J. Upchurch – *Executive Director*

Flip Phillips – *Deputy Executive Director*

Mark Valentine – *Director, Bond Advisory Division*

Belinda W. Russell – *Assistant Bond Director*

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S E C T I O N O N E

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$57,120,000 Taxable General Obligation Refunding Bonds (Nissan North America, Inc. Project), Series 2012A

PURPOSE: The Series 2012A Bonds were issued for the purpose providing funds (a) for the conversion of a portion of the \$140,000,000 (original principal amount) State of Mississippi Taxable Variable Rate General Obligation Bonds (Nissan North America, Inc. Project), Series 2003A, dated as of November 25, 2003 (the "2003A Nissan Bonds") from a weekly interest rate to fixed interest rates through a current refunding of the 2003A Nissan Bonds (the "2003A Refunded Nissan Bonds") and (b) to pay the costs incident to the sale, issuance and delivery of the Series 2012A Bonds.

AUTHORITY: The Series 2012A Bonds were issued pursuant to the provisions of Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the "Variable Rate Act"), and Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the "Major Economic Impact Act" and together with the Variable Rate Act, the "Act").

SECURITY: Pursuant to the Act, the Series 2012A Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 1, 2012

INTEREST PAYMENTS: Interest on the Series 2012A Bonds will be payable on May 1 and November 1 of each year, commencing November 1, 2012.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: Morgan Stanley (Senior Manager)
BofA Merrill Lynch; RBC Capital Markets; Crews & Associates, Inc.;
Stephens Inc. (Co-Managers)

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: 1.957953%

ISSUANCE COSTS:

| | | |
|-----------------------|--|---------------------|
| Bond Counsel | | |
| Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 52,267.20</u> |
| Underwriter's Counsel | | |
| Firm: | Butler, Snow, O'Mara, Stevens & Cannada, PLLC | <u>\$ 24,468.20</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | <u>\$ 15,292.63</u> |

State Bond Attorney: Spence Flatgard, Esq. \$ 500.00

Printing: i-Deal \$ 1,430.85

Ratings: Standard & Poor's \$ 9,538.53

Moody's \$ 7,630.83

Fitch \$ 8,720.94

| | |
|---------------------|---------------------|
| GRAND TOTAL: | \$119,849.18 |
|---------------------|---------------------|

\$43,900,000 State of Mississippi Tax-Exempt General Obligation Refunding Bonds, (Nissan North America, Inc. Project), Series 2012B

PURPOSE: The Series 2012B Bonds were issued for the purpose of providing funds (a) for the conversion of a portion of the \$83,500,000 (original principal amount) State of Mississippi General Obligation Bonds (Nissan North America, Inc. Project), Series 2003C (Variable Rate Securities), dated as of November 25, 2003 (the "2003C Nissan Bonds") from a weekly interest rate to fixed interest rates through a current refunding of the 2003C Nissan Bonds and (b) to pay the costs incident to the sale, issuance and delivery of the Series 2012B Bonds.

AUTHORITY: The Series 2012B Bonds were issued pursuant to the provisions of the Act.

SECURITY: Pursuant to the Act, the Series 2012B Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 1, 2012

INTEREST PAYMENTS: Interest on the Series 2012B Bonds will be payable on May 1 and November 1 of each year, commencing November 1, 2012.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: Morgan Stanley (Senior Manager)
BofA Merrill Lynch; RBC Capital Markets; Crews & Associates, Inc.; Stephens Inc. (Co-Mangers)

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: 1.737373%

ISSUANCE COSTS:

| | | |
|-----------------------|--|---------------------|
| Bond Counsel | | |
| Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 40,170.35</u> |
| Underwriter's Counsel | | |
| Firm: | Butler, Snow, O'Mara, Stevens & Cannada, PLLC | <u>\$ 18,805.23</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | <u>\$ 11,753.27</u> |
| State Bond Attorney: | Spence Flatgard, Esq. | <u>\$ 500.00</u> |
| Printing: | i-Deal | <u>\$ 1,088.90</u> |
| Ratings: | Standard & Poor's | <u>\$ 7,330.92</u> |
| | Moody's | <u>\$ 5,864.74</u> |
| | Fitch | <u>\$ 6,702.55</u> |

| | | |
|---------------------|--|--------------------|
| GRAND TOTAL: | | \$92,215.96 |
|---------------------|--|--------------------|

**\$100,490,000 State of Mississippi Taxable General Obligation Refunding Bonds,
(Nissan North America, Inc.), Series 2012C (LIBOR Index)**

PURPOSE: The Series 2012C Bonds were issued for the purpose providing funds (a) to effect the conversion of (i) a portion of the \$140,000,000 (original principal amount) State of Mississippi Taxable Variable Rate General Obligation Bonds (Nissan North America, Inc. Project), Series 2003A, dated as of November 25, 2003, that are subject to either (1) an interest rate swap agreement between the State and UBS AG Stamford Branch (“UBS”), dated July 28, 2006 and effective August 1, 2006, (2) an interest rate swap agreement between the State and Citibank, N.A., New York, New York (“Citibank”), dated March 6, 2007 and effective March 8, 2007, and (ii) a portion of the \$140,000,000 (original principal amount) State of Mississippi Taxable Variable Rate General Obligation Bonds (Nissan North America, Inc. Project), Series 2003B, dated as of November 25, 2003, that are subject to either (1) an interest rate swap agreement between the State and UBS dated July 28, 2006, and effective August 1, 2006, or (2) an interest rate swap agreement between the State and Citibank, dated March 6, 2007 and effective March 8, 2007 (collectively (1) and (2) the “2003 Refunded Nissan Swap Bonds”), from a weekly interest rate to a LIBOR Index interest rate made by currently refunding the 2003 Refunded Nissan Swap Bonds, and (b) to pay the costs incident to the sale, issuance and delivery of the Series 2012C Bonds.

AUTHORITY: The Series 2012C Bonds were issued pursuant to the provisions of Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the “Variable Rate Act”), and Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the “Major Economic Impact Act” and together with the Variable Rate Act, the “Act”).

SECURITY: Pursuant to the Act, the Series 2012C Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 1, 2012

INTEREST PAYMENTS: Interest on the Series 2012C Bonds will be payable on the first Business Day of each month, commencing September 1, 2012.

RATINGS: Fitch “AA+”
S & P “AA”
Moody’s “Aa2”

PURCHASER: Morgan Stanley

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST
COST RATE:** 1.074889%

ISSUANCE COSTS:

Bond Counsel
Firm: Baker, Donelson, Bearman, Caldwell & Berkowitz \$ 46,218.77

| | | |
|-------------------------------|---|---------------------|
| Underwriter's Counsel | | |
| Firm: | Butler, Snow, O'Mara, Stevens & Cannada, PLLC | <u>\$ 43,046.39</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | <u>\$ 26,903.99</u> |
| State Bond Attorney: | Spence Flatgard, Esq. | <u>\$ 500.00</u> |
| Printing: | i-Deal | <u>\$ 2,522.80</u> |
| Trust and Securities Services | | |
| Firm: | Deutsche Bank National Trust Company | <u>\$ 4,501.30</u> |
| Ratings: | Standard & Poor's | <u>\$ 16,780.94</u> |
| | Moody's | <u>\$ 13,424.75</u> |
| | Fitch | <u>\$ 15,342.57</u> |

| | |
|---------------------|----------------------|
| GRAND TOTAL: | \$ 169,241.51 |
|---------------------|----------------------|

\$78,625,000 State of Mississippi Tax-Exempt General Obligation Refunding Bonds, (Capital Improvement Project), Series 2012D (SIFMA Index)

PURPOSE: The Series 2012D Bonds were issued for the purpose providing funds (a) to effect the conversion of (i) the outstanding \$50,000,000 (original principal amount) State of Mississippi Variable Rate General Obligation Capital Improvements Bonds, Series 2005 (the “2005 Refunded Bonds”), and (ii) the outstanding \$50,000,000 (original principal amount) State of Mississippi Variable Rate General Obligation Capital Improvements Bonds, Series 2007 (the “2007 Refunded Bonds and together with the 2005 Refunded Bonds, the “Refunded Capital Improvements Bonds”) from a weekly interest rate to an Adjusted SIFMA Rate (as defined below) by currently refunding the Refunded Capital Improvements Bonds, and (b) to pay the costs incident to the sale, issuance and delivery of the Series 2012D Bonds.

AUTHORITY: The Series 2012D Bonds were issued pursuant to the provisions of Sections 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the “Variable Rate Act”), various legislation adopted by the Legislature of the State authorizing various long-term capital improvements projects in the State (the “2005 Capital Improvements Act”) and various legislation adopted by the Legislature of the State authorizing various long-term capital improvements projects in the State (the “2007 Capital Improvements Acts”) and together with the Variable Rate Act and the 2005 Capital Improvements Act (the “Act”).

SECURITY: Pursuant to the Act, the Series 2012D Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 1, 2012

INTEREST PAYMENTS: Interest on the Series 2012D Bonds will be payable on the first Business Day of each month, commencing September 1, 2012.

RATINGS: Fitch “AA+”
S & P “AA”
Moody’s “Aa2”

PURCHASER: Morgan Stanley

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: .950861%

ISSUANCE COSTS:

| | | |
|-----------------------|--|---------------------|
| Bond Counsel | | |
| Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 45,218.78</u> |
| Underwriter’s Counsel | | |
| Firm: | Butler, Snow, O’Mara, Stevens & Cannada, PLLC | <u>\$ 33,680.19</u> |
| State Bond Attorney: | Spence Flatgard, Esq. | <u>\$ 500.00</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | <u>\$ 21,050.12</u> |

| | | |
|-------------------------------|--------------------------------------|---------------------|
| Printing: | i-Deal | <u>\$ 2,522.80</u> |
| Trust and Securities Services | | |
| Firm: | Deutsche Bank National Trust Company | <u>\$ 4,501.30</u> |
| Ratings: | Standard & Poor's | <u>\$ 13,129.68</u> |
| | Moody's | <u>\$ 10,503.74</u> |
| | Fitch | <u>\$ 12,004.27</u> |

| | |
|---------------------|----------------------|
| GRAND TOTAL: | \$ 143,110.88 |
|---------------------|----------------------|

\$71,985,000 State of Mississippi Taxable General Obligation Refunding Bonds, Series 2012E

PURPOSE: The Series 2012E Bonds were issued for the purpose of providing funds to (a) advance refund and defease certain maturities of the State's \$97,070,000 (original principal amount) Taxable General Obligation Bonds (Local Governments Capital Improvements, 2004 Shipyard Improvements, Development Infrastructure Improvements, Small Municipalities Grant Program, Emerging Crops Fund, Major Economic Program, Rural Impact Program, Business Incubator Program, Existing Industry Program, Job Protection, ACE Fund, Museum Program, Children's Museum Program, 2004-2005 IHL Improvements and Series 2005D Refunding Projects), dated as of December 1, 2005 (collectively, the "Taxable Refunded Bonds"), and (b) pay the costs incident to the sale, issuance and delivery of the Series 2012E Bonds.

AUTHORITY: The Series 2012E Bonds were issued pursuant to the provisions of Sections 31-27-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the "Act").

SECURITY: Pursuant to the Act, the Series 2012E Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 28, 2012

INTEREST PAYMENTS: Interest on the Series 2012E Bonds will be payable on June 1 and December 1 of each year, commencing December 1, 2012.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: Citigroup (Senior Manager); Raymond James/Morgan Keegan (Co-Senior Manager) Duncan Williams; Loop Capital Markets (Co-Managers)

BOND COUNSEL: Watkins & Eager, LLC

TRUE INTEREST COST RATE: 2.461310%

ISSUANCE COSTS:

| | | |
|-----------------------|--|---------------------|
| Bond Counsel | | |
| Firm: | Watkins & Eager, LLC | <u>\$ 32,250.00</u> |
| Underwriter's Counsel | | |
| Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 25,453.07</u> |
| State Bond Attorney: | Spence Flatgard, Esq. | <u>\$ 500.00</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | <u>\$ 28,794.00</u> |
| Printing: | ImageMaster | <u>\$ 875.27</u> |

Trust and Securities Services

| | | |
|--------------------------|--------------------------------------|---------------------|
| Firm: | Deutsche Bank National Trust Company | <u>\$ 1,000.00</u> |
| Verification Agent Firm: | Causey, Demgen & Moore, CPA | <u>\$ 2,125.00</u> |
| Ratings: | Standard & Poor's | <u>\$ 12,020.85</u> |
| | Moody's | <u>\$ 9,616.68</u> |
| | Fitch | <u>\$ 10,990.50</u> |

| | |
|---------------------|----------------------|
| GRAND TOTAL: | \$ 123,625.37 |
|---------------------|----------------------|

\$171,860,000 State of Mississippi Tax-Exempt General Obligation Refunding Bonds, Series 2012F

PURPOSE: The Series 2012F Bonds were issued for the purpose providing funds to (a) advance refund and defease certain maturities of the State's (1) \$150,235,000 (original principal amount) General Obligation Bonds (Watershed Repair and Rehabilitation Cost-Share Program, Moon Lake State Park, Public Libraries Capital Improvements, DFA Projects, Local System Bridge Replacement and the Rehabilitation Fund, the Rural Fire Truck Act and Refunding Series 2005C Notes Projects), Series 2005, dated as of December 1, 2005, (2) \$167,315,000 (original principal amount) General Obligation Bonds (Community Heritage Preservation Grant Program, Local Governments and Rural Water Revolving Loan Fund, Water Pollution Control Revolving Fund, Department of Marine Resources Equipment and Facilities Fund, Mississippi Museum of Art, Local System Bridge Replacement and Rehabilitation Fund, Hillcrest Cemetery Repair Fund, Chalmers Institute Repair Fund, B. B. King Museum, Capital Improvements and GO Captens Series A (Tax-Exempt) Project), Series 2006D, dated as of November 1, 2006, and (3) \$299,020,000 (original principal amount) General Obligation Bonds (Capital Improvements Issue), Series 2007B, dated as of December 1, 2007 (collectively, the "Tax-Exempt Refunded Bonds"), and (b) pay the costs incident to the sale, issuance and delivery of the Series 2012F Bonds.

AUTHORITY: The Series 2012F Bonds were issued pursuant to the provisions of Sections 31-27-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the "Act").

SECURITY: Pursuant to the Act, the Series 2012F Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: August 28, 2012

INTEREST PAYMENTS: Interest on the Series 2012F Bonds will be payable on May 1 and November 1 of each year, commencing November 1, 2012.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: Raymond James/Morgan Keegan (Senior Manager)
Citigroup (Co-Senior Manager)
Duncan Williams; Loop Capital Markets; Stephens (Co-Managers)

BOND COUNSEL: Watkins & Eager, LLC

TRUE INTEREST COST RATE: 2.172902%

ISSUANCE COSTS:

| | | |
|-----------------------------|--|---------------------|
| Bond Counsel Firm: | Watkins & Eager, LLC | <u>\$ 57,250.00</u> |
| Underwriter's Counsel Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 50,906.15</u> |

| | | |
|-------------------------------|--------------------------------------|---------------------|
| State Bond Attorney: | Spence Flatgard, Esq. | \$ <u>500.00</u> |
| Financial Advisor | | |
| Firm: | Piper Jaffray | \$ <u>68,744.00</u> |
| Printing: | ImageMaster | \$ <u>2,089.72</u> |
| Trust and Securities Services | | |
| Firm: | Deutsche Bank National Trust Company | \$ <u>1,000.00</u> |
| Verification Agent | | |
| Firm: | Causey, Demgen & Moore, CPA | \$ <u>2,125.00</u> |
| Ratings: | Standard & Poor's | \$ <u>28,699.09</u> |
| | Moody's | \$ <u>22,959.27</u> |
| | Fitch | \$ <u>26,239.17</u> |

| | |
|---------------------|----------------------|
| GRAND TOTAL: | \$ 260,512.40 |
|---------------------|----------------------|

\$39,740,000 State of Mississippi Taxable General Obligation Bonds, Series 2012G

PURPOSE: The Series 2012G Bonds were issued for the purpose of providing funds to finance various economic development loans, grants and programs in the State, finance the costs of certain capital improvements within the State, as more particularly described herein and in the Series 2012G Resolution, and to pay the costs incident to the sale, issuance and delivery of the Series 2012G Bonds, all as authorized under the Series 2012G Act.

AUTHORITY: The Series 2012G Bonds were issued pursuant to the provisions of Section 57-93-1, Mississippi Code of 1972, as amended and supplemented from time to time, Sections 1 through 17 of House Bill 3, 2005 Third Extraordinary Session of the State Legislature, and Sections 23 and 24 of House Bill 1722, 2009 Regular Session of the State Legislature and Section 10 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 57-1-16, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 19 of House Bill 3 of the 2005 Third Extraordinary Session of the State Legislature, Section 3 of House Bill 1641, 2008 Regular Session of the State Legislature, Section 1 of House Bill 35 of the 2009 Second Extraordinary Session of the State Legislature, and Section 11 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 57-85-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, Section 12 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 30 of House Bill 1701, 2010 Regular Session of the State Legislature, and Section 9 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Sections 65-4-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time, including, but not limited to, Section 27 of House Bill 1722, 2009 Regular Session of the State Legislature, Section 2 through 5 of Senate Bill 2923, 2011 Regular Session of the State Legislature and Section 5 of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 3 of House Bill 8, 2010 Second Extraordinary Session of the State Legislature, Sections 44 and 45 of Chapter 480, General Laws of 2011 of the State, and Section 57-46-1, Mississippi Code of 1972, as amended and supplemented from time to time, Sections 1 and 2 of House Bill 8, 2010 Second Extraordinary Session of the State Legislature, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, and Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature (collectively, the "Series 2012G Act") and certain resolutions adopted by the State Bond Commission of the State on September 5, 2012 and September 28, 2012 (together, the "Series 2012G Resolution").

SECURITY: Pursuant to the Series 2012G Act, the Series 2012G Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State

DATED: October 30, 2012

INTEREST PAYMENTS: Interest on the Series 2012G Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2013.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: Morgan Stanley

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST
COST RATE:**

1.304461%

ISSUANCE COSTS:

| | | |
|----------------------------|--|---------------------|
| Bond Counsel Firm: | Baker, Donelson, Bearman, Caldwell & Berkowitz | <u>\$ 6,149.85</u> |
| State Bond Attorney: | Spence Flatgard, Esq. | <u>\$ 500.00</u> |
| Financial Advisor Firm: | Piper Jaffray | <u>\$ 19,870.00</u> |
| Printing: | ImageMaster | <u>\$ 1,095.90</u> |
| Ratings: | Standard & Poor's | <u>\$ 10,981.33</u> |
| | Moody's | <u>\$ 8,334.55</u> |
| | Fitch | <u>\$ 11,262.90</u> |

| | |
|---------------------|----------------------------|
| GRAND TOTAL: | <u>\$ 58,194.53</u> |
|---------------------|----------------------------|

\$136,680,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2012H

PURPOSE: The Series 2012H Bonds were issued for the purpose of providing funds to finance the costs of certain capital improvements within the State, as more particularly described herein and in the Series 2012H Resolution, and to pay the costs incident to the sale, issuance and delivery of the Series 2012H Bonds, all as authorized under the Series 2012H Act.

AUTHORITY: The Series 2012H Bonds were issued pursuant to the provisions of Section 1(2) and (6)(b)(i) of House Bill 1701, 2010 Regular Session of the State Legislature, Section 1(3) and (6)(b)(ii) of House Bill 1701, 2010 Regular Session of the State Legislature, Section 1(5) and (6)(b)(iv) of House Bill 1701, 2010 Regular Session of the State Legislature, Section 1(2) and (7)(b) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Section 1(3) and (7)(b)(ii) of Senate Bill 3100, 2011 Regular Session of the State Legislature, and Section 1(6) and (7)(b)(v) of Senate Bill 3100, 2011 Regular Session of the State Legislature, Senate Bill 3071, 2006 Regular Session of the State Legislature, as amended by House Bill 1126, 2007 Regular Session of the State Legislature, and Section 10 of Senate Bill 3184, 2010 Regular Session of the State Legislature, Section 3(2) and (6)(b)(i) of Senate Bill 3181, 2010 Regular Session of the State Legislature, and Section 3(3) and (6)(b)(ii) of Senate Bill 3181, 2010 Regular Session of the State Legislature (collectively, the "Series 2012H Act") and certain resolutions adopted by the State Bond Commission of the State on September 5, 2012 and September 28, 2012 (together, the "Series 2012H Resolution").

SECURITY: Pursuant to the Series 2012H Act, the Series 2012H Bonds shall be general obligations of the State and are secured by a pledge of the full faith and credit of the State.

DATED: October 30, 2012

INTEREST PAYMENTS: Interest on the Series 2012H Bonds will be payable on June 1 and December 1 of each year, commencing June 1, 2013.

RATINGS: Fitch "AA+"
S & P "AA"
Moody's "Aa2"

PURCHASER: BofA Merrill Lynch; Citigroup; (Co-Senior Managers)
Duncan-Williams, Inc; Kipling Jones & Co.; Stephens Inc. (Co-Managers)

BOND COUNSEL: Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

TRUE INTEREST COST RATE: 2.677856%

ISSUANCE COSTS:

Bond Counsel Firm: Baker, Donelson, Bearman, Caldwell & Berkowitz \$ 20,621.70

| | | |
|----------------------------|-----------------------|---------------------|
| State Bond Attorney: | Spence Flatgard, Esq. | \$ <u>500.00</u> |
| Financial Advisor Firm: | Piper Jaffray | \$ <u>68,340.00</u> |
| Printing: | ImageMaster | \$ <u>3,769.20</u> |
| Ratings: | Standard & Poor's | \$ <u>37,768.67</u> |
| | Moody's | \$ <u>28,665.45</u> |
| | Fitch | \$ <u>38,737.10</u> |

| | |
|---------------------|----------------------|
| GRAND TOTAL: | \$ 198,402.12 |
|---------------------|----------------------|

SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND
COMMISSION**

**** Mississippi Business Finance Corporation ****

**\$23,000,000 Mississippi Business Finance Corporation Revenue and Refunding Bonds, Series 2012
(Belhaven University Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$6,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,000.00

Trustmark National Bank

Corporate Trust Services
248 East Capitol Street
Jackson, MS 39201

Trustee Fees: \$4,590.00

Jones, Walker, Waechter, Poitevent, Carrere & Denegre L.L.P.

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$65,755.08

Watkins & Eager PLLC

Post Office Box 3858
Jackson, MS 39207

Lender Counsel Fees & Expenses:
\$37,700.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$146,545.08

***Do not have invoice**

**\$8,740,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,
Series 2012
(Caterpillar Logistics Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$4,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

Jones, Walker, Waechter, Poitevent, Carrere, & Denegre L.L.P.

Post Office Box 427
Jackson, MS 39205-0427

Bond Counsel's Fees & Expenses: \$36,531.00

Trustmark National Bank

248 East Capitol Street, Suite 820
Jackson, Mississippi 39201

Trustee Fees: \$2,500.00

TOTAL COST: \$68,531.00

**\$12,985,000 Mississippi Business Finance Corporation Refunding Bonds, Series 2012
(DDC Hotels, Inc.)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$6,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel's Fees & Expenses: \$40,270.00

Wells Fargo Bank, N.A.

700 Central Parkway NE
5th Floor, Suite 550
Atlanta, GA 30328

Trustee Fees: \$3,000.00

Wells Fargo Securities

Public Finance – Municipal Placements
1700 Lincoln Street, 1st Floor
Denver, CO 80202

Closing Fees: \$25,000.00

Brunini, Grantham, Grower & Hewes, PLLC

Post Office Drawer 119
Jackson, MS 39205

Trustee Counsel Fees: \$20,000.00

*Trustee Counsel Expenses: \$8,965.50 \$28,965.50

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

Glover, Young, Walton & Simmons, PLLC

Post Office Drawer 5514

Meridian, MS 39302

*Title Search and Commitment Fees:

\$2,150.00

Wells Fargo Bank, N.A.

101 South Hanley Road, Suite 1400

St. Louis, MO 63105

*Bank Fees:

\$16,231.00

TOTAL COST:

\$137,116.50

***Do not have invoices**

**\$1,400,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,
Series 2012
(Commission on Mental Illness and Mental Retardation for the Fifth Region of Mississippi dba
Delta Community Mental Health Services Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$9,775.00

*Issuer's Counsel Expenses: \$500.00 \$10,275.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$2,500.00

Presley Burton & Collier, LLC

2031 11th Avenue South
Birmingham, AL 35203

*Bond Counsel's Fees & Expenses: \$20,850.00

Regions Bank

Corporate Trust Services – MSJA10305J
210 East Capitol Street, 3rd, Floor
Jackson, MS 39201

Trustee Fees: \$1,500.00

*Trustee Expenses: \$15,292.50 \$16,792.50

TOTAL COST: \$55,417.50

*Do not have invoices

**\$ 210,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2012
(Denbury Onshore, LLC/Denbury Gulf Coast Pipelines, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$70,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$12,000.00

Butler, Snow, O'Mara, Stevens & Cannada

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel's Fees & Expenses: \$80,000.00

The Bank of New York Mellon

The Bank of New York Mellon Trust Company, N.A.
2 North LaSalle Street, Suite 1020
Chicago, IL 60602

Trustee Fees: \$15,000.00

Drinker, Biddle & Reath, LLP

191 North Wacker Drive, Suite 3700
Chicago, IL 60606-1000

Trustee Counsel Fees \$8,250.00

TOTAL COST: \$192,750.00

**\$88,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue
Bonds, Series 2012
(Greenleaf CO2 Solutions, LLC)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$50,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$6,500.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$10,000.00

Brunini, Grantham, Grower & Hewes, PLLC

Post Office Box 119
Jackson, MS 39205

Bond Counsel's Fees & Expenses: \$61,737.00

Regions Bank

210 East capitol Street, 3rd Floor
Jackson, Mississippi 39201

Trustee's Fees: \$7,000.00

TOTAL COST: \$135,237.00

**** BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK ****

**\$6,365,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2012 A&B
(Bolivar County, Mississippi Correctional Facility Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$57,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

The First National Bank

Trust Department
Post Office Box 220
Clarksdale, MS 38614

Trustee Fees: \$12,150.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$67,500.00

Linda Coleman

Post Office Box 667
Cleveland, MS 38732

*County Counsel Fees & Expenses: \$20,912.50

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$10,000.00

***Printing**

\$2,000.00

TOTAL COST:

\$199,565.50

*Do not have invoices

**\$14,120,000 Mississippi Development Bank Special Obligation Bonds, Series 2012
(Diamondhead Water and Sewer District Revenue Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$15,000.00

Balch & Bingham, LLP

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Standard & Poor's

2542 Collection Center Drive

Chicago, IL 60693

Rating Agent's Fees: \$13,000.00

Regions Bank

Corporate Trust Department

210 E. Capitol Street, 3rd Floor

Jackson, MS 39201

Trustee's Fees: \$4,000.00

Trustee's Counsel Fees: \$2,500.00 \$6,500.00

Young Law Group, PLLC

300 W. Capitol Street, Suite 200

Jackson, MS 39203

Bond Counsel's Fees: \$70,600.00

Jones, Walker, Waechter, Poitevent, Carrere & Denegre L.L.P.

Post Office Box 427

Jackson, MS 39205-0427

Underwriter's Counsel Fees: \$15,000.00

Wise, Carter, Child & Cararway, P.A.

2781 C.T. Switzer, Sr. Drive, Suite 307

Biloxi, MS 39531

Company's Counsel Fees: \$70,600.00

Burton & Associates

200 Business Park Circle, Suite 101

St. Augustine, FL 32095

Rate Consultant's Fees: \$14,975.00

*Printing Fees: \$5,000.00

*Miscellaneous: \$10,000.00

TOTAL COST: \$230,675.00

*Do not have invoices

**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2012
(City of Gulfport, Mississippi Public Improvements Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$25,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215

Trustee Fees: \$3,000.00

Brunini, Grantham, Grower & Hewes, PLLC

Post Office Drawer 119
Jackson, MS 39205

Bond Counsel's Fees & Expenses: \$51,634.99

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency's Fees: \$13,000.00

TOTAL COST:

\$122,634.99

**\$12,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2012
(City of Hattiesburg, Mississippi Combined Water and Sewer System Construction Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$15,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$75,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Hancock Bank

The Quarter Specialty Center
1855 Lakeland Drive, Suite Q230
Jackson, MS 39216

Trustee Fees: \$5,000.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Jackson, MS 39158-6010

Co-Bond Counsel's Fees & Expenses: \$74,750.00
Trustee Counsel Fees: \$3,000.00 \$77,750.00

The May Law Firm, PLLC

Post Office Box 23121
Jackson, MS 39225

Co-Bond Counsel's Fees & Expenses: \$74,750.00

Charles E. Lawrence, Jr.

Attorney-At-Law
Post Office Box 1624
Hattiesburg, MS 39403-1624

City Counsel's Fees & Expenses: \$25,000.00

Moody's Investor Service

Post Office Box 102597
Atlanta, GA 3368-0597

Rating Agency's Fees: \$17,000.00

Paul Richard Lamber, PLLC

119 Hardy Street
Hattiesburg, MS 39401

Underwriter's Counsel Fees & Expenses: \$15,000.00

Paid by Butler Snow:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$500.00

TOTAL COST: \$315,000.00

*Do not have invoice

**\$5,185,000 Mississippi Development Bank Special Obligation Bonds, Series 2012
(City of Horn Lake, Mississippi Restructuring and Refunding Revenue Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$5,000.00

Government Consultants, Inc.

1830 Crane Ridge Drive
Jackson, MS 39216

Financial Advisory Fees: \$26,250.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

Trustmark National Bank

Corporate Trust Administration, Suite 820
Post Office Box 291
Jackson, MS 39205

Trustee Fees: \$2,000.00

Purdie & Metz, PLLC

Attorneys at Law
Post Office Box 2659
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$44,187.81

Hunt, Ross & Allen

5740 Getwell Road, Building 2
Southaven, MS 38672

City Counsel Fees & Expenses: \$21,500.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$8,800.00

TOTAL COST: \$112,737.81

**\$82,225,000 Mississippi Development Bank Special Obligation Bonds, Series 2012 A&B
(City of Jackson, Mississippi Water and Sewer Revenue Refunding Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$10,000.00

Malachi Financial Products

260 Flowing Spring Place
Roswell, GA 30075

Financial Advisory Fees: \$82,500.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

Baker, Donelson, Bearman, Caldwell & Berowitz, PC

Meadowbrook Office Park
Jackson, MS 39211

Co-Bond Counsel Fees & Expenses: \$59,065.53

Anthony R. Simon, PLLC

Post Office Box 749
Jackson, MS 39205

Co-Bond Counsel Fees & Expenses: \$56,250.00

Deutsche Bank

Corporate Trust & Agency Services
6810 Crumpler Blvd., Suite 100
Olive Branch, MS 38654

Trustee Fees: \$5,000.00

Standard & Poor's

2542 Collection Center Drive
Chicago, IL 60693

Rating Agency Fees: \$29,000.00

Image Master

1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

POS & OS Printing Fees: \$3,389.80

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

State Bond Attorney's Fees: \$1,000.00

The Arbitrage Group, Inc.

3401 Louisiana Street, Suite 238

Houston, Texas 77002

Verification Agent Fees:

\$4,000.00

TOTAL COST:

\$270,205.33

BONDS ISSUED BY THE MISSISSIPPI HOME CORPORATION

Reissuance of \$9,355,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Chapel Ridge Apartments of Richland Project, Series 2003-2

ISSUANCE COSTS:

| | | |
|--|--------------|-------------|
| McGlinchey Stafford PLLC 601 Poydras, 12 th Floor New Orleans, LA 70130 | Bond Counsel | \$22,000.00 |
|--|--------------|-------------|

| | | |
|--|----------------|-------------|
| Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608 | Issuer Counsel | \$ 6,657.00 |
|--|----------------|-------------|

| | | |
|--|-----------------|-------------|
| Friday Eldredge & Clark LLP 400 West Capitol Avenue, Suite 2000 Little Rock, AR 72201-3522 | Trustee Counsel | \$ 2,000.00 |
|--|-----------------|-------------|

Other –

| | | |
|---|-------------------|-------------|
| Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216 | Financial Advisor | \$ 6,000.00 |
|---|-------------------|-------------|

| | | |
|--|--------------|-------------|
| Regions Bank 400 West Capitol, 7 th Floor Little Rock, AR 72201 | Trustee Fees | \$ 1,500.00 |
|--|--------------|-------------|

| | |
|--------------------|--------------------|
| TOTAL COST: | \$38,157.00 |
|--------------------|--------------------|

The above issuance costs were paid by the Borrower.

Reissuance of \$6,900,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Chapel Ridge Apartments of Jackson Project, Series 2003-4

ISSUANCE COSTS:

| | | |
|--|--------------|-------------|
| McGlinchey Stafford PLLC 601 Poydras, 12 th Floor New Orleans, LA 70130 | Bond Counsel | \$22,000.00 |
|--|--------------|-------------|

| | | |
|--|----------------|-------------|
| Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608 | Issuer Counsel | \$ 6,657.00 |
|--|----------------|-------------|

| | | |
|--|-----------------|-------------|
| Friday Eldredge & Clark LLP 400 West Capitol Avenue, Suite 2000 Little Rock, AR 72201-3522 | Trustee Counsel | \$ 2,000.00 |
|--|-----------------|-------------|

Other –

| | | |
|---|-------------------|-------------|
| Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216 | Financial Advisor | \$ 6,000.00 |
|---|-------------------|-------------|

| | | |
|--|--------------|-------------|
| Regions Bank 400 West Capitol, 7 th Floor Little Rock, AR 72201 | Trustee Fees | \$ 1,500.00 |
|--|--------------|-------------|

| | |
|--------------------|--------------------|
| TOTAL COST: | \$38,157.00 |
|--------------------|--------------------|

The above issuance costs were paid by the Borrower.

**\$5,000,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds McIntosh Homes,
Series 2012-3**

ISSUANCE COSTS:

| | | |
|---|--------------|-------------|
| Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211 | Bond Counsel | \$42,500.00 |
|---|--------------|-------------|

| | | |
|---|-----------------------|-------------|
| Phillips Lytle LLP 1400 First Federal Plaza Rochester, NY 14614 | Underwriter's Counsel | \$57,000.00 |
|---|-----------------------|-------------|

| | | |
|--|----------------|-------------|
| Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608 | Issuer Counsel | \$ 7,500.00 |
|--|----------------|-------------|

| | | |
|--|-----------------|-------------|
| Jones, Walker, Waechter, Poitevent, Carrere & Denegree, LLP 400 West Capitol Avenue, Suite 2000 Little Rock, AR 72201-3522 | Trustee Counsel | \$ 5,750.00 |
|--|-----------------|-------------|

Other –

| | | |
|---|-------------------|-------------|
| Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216 | Financial Advisor | \$ 7,500.00 |
|---|-------------------|-------------|

| | | |
|---|--------------|-------------|
| Bank of New York Mellon 301 Main Street, Suite 1510 Baton Rouge, LA 70825 | Trustee Fees | \$ 6,000.00 |
|---|--------------|-------------|

TOTAL COST: **\$126,250.00**

The above issuance costs were paid by the Borrower.

\$4,500,000 Mississippi Home Corporation Collateralized Multifamily Housing Bonds Azalea Gardens Apartments, Series 2012-4

ISSUANCE COSTS:

| | | |
|--|-----------------------|---------------------|
| Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211 | Bond Counsel | \$63,012.00 |
| Butler, Snow, O’Mara, Stevens & Cannada, PLLC Suite 1400 1020 Highland Colony Parkway Ridgeland, MS 39157 | Underwriter’s Counsel | \$20,000.00 |
| Balch & Bingham 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608 | Issuer Counsel | \$ 6,750.00 |
| Other – | | |
| Government Consultants, Inc. 1830 Crane Ridge Drive Jackson, MS 39216 | Financial Advisor | \$ 6,750.00 |
| Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216 | Trustee Fees | \$ 8,000.00 |
| Causey, Demgen & Moore 1801 California Street, Suite 4650 Denver, CO 80202 | Verification Agent | \$ 1,500.00 |
| TOTAL COST: | | \$106,012.00 |

The above issuance costs were paid by the Borrower.

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY**

Mississippi Hospital Equipment and Facilities Authority
\$14,400,000 Mississippi Baptist Health Systems, Inc.
Series 2012

Cost of Issuance Summary

Issuer

Mississippi Hospital Equipment and Facilities Authority \$ 10,000.00
PO Box 1909 / Madison, MS 39130-1909

Issuer's Counsel

Jones WalkerWaechter Poitevent Carrere & Denegre LLP \$ 10,000.00
PO Box 427 / Jackson, MS 39205-0427

Bond Counsel

Jones WalkerWaechter Poitevent Carrere & Denegre LLP \$ 56,668.00
PO Box 427 / Jackson, MS 39205-0427

Trustee's Counsel

Maynard Cooper & Gale PC \$ 14,500.00
1901 Sixth Avenue North
2400 Regions Harbert Plaza / Birmingham, AL 35203

TOTAL COST: \$91,168.00
