

MISSISSIPPI

DEPARTMENT OF FINANCE
AND ADMINISTRATION
BOND ADVISORY DIVISION



ANNUAL REPORT OF BOND ISSUANCE
EXPENSES
CALENDAR YEAR 2018

STATE OF MISSISSIPPI

DEPARTMENT OF FINANCE AND ADMINISTRATION

BOND ADVISORY DIVISION

Laura D. Jackson – *Executive Director*

Brian Pugh – *Deputy Executive Director*

Steven McDevitt – *Director, Bond Advisory Division*

Belinda W. Russell – *Assistant Bond Director*

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SECTION ONE

BONDS AND ISSUANCE COSTS

APPROVED BY

THE STATE BOND COMMISSION

\$188,860,000 State of Mississippi General Obligation Bonds, Series 2018A

PURPOSE: The Series 2018A Bonds were issued for the purpose of providing funds to finance the costs of certain capital improvements within the State and to pay the costs incident to the sale, issuance and delivery of the Series 2018A Bonds.

AUTHORITY: The Series 2018A Bonds were issued pursuant to the provisions of Section 35 of Senate Bill 2906, 2015 Regular Legislative Session of the State of Mississippi; Section 2 of Senate Bill 2906, 2015 Regular Legislative Session of the State of Mississippi; Section 24 of Senate Bill 2906, 2015 Regular Legislative Session of the State of Mississippi; Section 28 of Senate Bill 2906, 2015 Regular Legislative Session of the State of Mississippi; Section 1 of House Bill 1729, 2016 Regular Legislative Session of the State of Mississippi as amended by Section 11 of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Section 2 of House Bill 1729, 2016 Regular Legislative Session of the State of Mississippi; Section 4 of House Bill 1729, 2016 Regular Legislative Session of the State of Mississippi; Section 29 of House Bill 1729, 2016 Regular Legislative Session of the State of Mississippi; Section 28 of House Bill 1729, 2016 Regular Legislative Session of the State of Mississippi as amended by Section 12 of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Section 1 of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Section 2(2) and 2(4) of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Section 2(3) and 2(4) of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Section 3 of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; Sections 65-37-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented, Section 7 of House Bill 1649, 2018 Regular Legislative Session of the State of Mississippi; and Section 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented (collectively, the "Series 2018A Act") and a resolution adopted by the State Bond Commission on September 27, 2018 (the Series 2018A Resolution").

SECURITY: Pursuant to the Act, the Series 2018A Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged. The Act provides that if the funds appropriated by the Legislature of the State shall be insufficient to pay the principal of and interest on the Series 2018 Bonds as they become due, the deficiency shall be paid by the State Treasurer from funds in the State Treasury not otherwise appropriated.

DATED: October 17, 2018

INTEREST PAYMENTS: Interest on the Series 2018A Bonds will be payable on May 1 and November 1 of each year, commencing November 1, 2019.

RATINGS: Fitch "AA" (stable outlook)
S & P "AA" (stable outlook)
Moody's "Aa2" (stable outlook)

PURCHASER: Piper Jaffray (Senior Manager)
Stephens (Co-Manager)

BOND COUNSEL: Butler Snow, LLP
Ridgeland, Mississippi

**TRUE INTEREST
COST RATE:** 3.971501%

ISSUANCE COSTS:

Bond Counsel Firm:	Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	FEEES: <u>\$ 66,101.00</u> EXPENSES: <u>\$ 3,500.00</u>
Financial Advisor Firm:	FirstSouthwest (a division of Hilltop Securities) 1201 Elm Street, Suite 3500, Dallas, TX 75270	<u>\$ 48,607.50</u>
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	<u>\$ 500.00</u>
Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	<u>\$ 916.41</u>
Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	<u>\$ 21,246.51</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	<u>\$ 35,911.77</u>
	Fitch 33 Whitehall St, New York, NY 10004	<u>\$ 41,436.66</u>

GRAND TOTAL:	\$218,219.85
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\$152,975,000 State of Mississippi Taxable General Obligation Bonds, Series 2018B

PURPOSE: The Series 2018B Bonds were issued for the purpose of providing funds to finance various economic development loans, grants and programs and certain capital improvement in the State and to pay the costs incident to the sale, issuance and delivery of the Series 2018B Bonds.

AUTHORITY: The Series 2018B Bonds were issued pursuant to the provisions of Section 57-1-16, Mississippi Code of 1972, as amended and supplemented by Section 22 of Senate Bill 2906, 2015 Regular Session of the Legislature of the State of Mississippi, Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented, Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented, Sections 57-61-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented, including, but not limited to, Section 11 of House Bill 787, 2014 Regular Session of the State Legislature and Section 17 of House Bill 1729, 2016 Regular Session of the State Legislature, Section 3 of Senate Bill 3033, 2017 Regular Session of the State Legislature, Section 4 of House Bill 1649, 2018 Regular Session of the State Legislature, Section 57-1-18, Mississippi Code of 1972, as amended and supplemented, including, but not limited to, Sections 5 and 6 of House Bill 1649, 2018 Regular Session of the State Legislature, Section 57-1-701, Mississippi Code of 1972, as amended and supplemented, including, but not limited to, Sections 5 and 6 of House Bill 1488, 2018 Regular Session of the State Legislature, Sections 6 through 20, Chapter 521, Laws of 1995, as amended by Section 17, Chapter 503, Laws of 2003, as amended by Section 2, Chapter 477, Laws of 2004, as amended by Section 2, Chapter 456, Laws of 2006, as amended by Section 3, Chapter 492, Laws of 2008, as amended by Section 47, Chapter 533, Laws of 2010, as amended by Section 13, Chapter 480, Laws of 2011, as amended by Section 35, Chapter 569, Laws of 2013, as amended by Section 8 of House Bill 1649, 2018 Regular Session of the State Legislature, Section 41-3-16, Mississippi Code of 1972, as amended and supplemented, Sections 9 and 10 of House Bill 1649, 2018 Regular Session of the State Legislature and Section 49-17-85, Mississippi Code of 1972, as amended and supplemented (collectively, the "Series 2018B Act") and a resolution adopted by the Commission on September 27, 2018 (the "Series 2018B Resolution" and together with the Series 2018A Resolution, the "Resolutions") for the purpose of providing funds to finance various economic development loans, grants and programs in the State, to pay the costs of certain capital improvements in the State and to pay the costs incident to the sale, issuance and delivery of the Series 2018B Bonds, all as authorized under the Series 2018B Act and the Series 2018B Resolution.

SECURITY: Pursuant to the Act, the Series 2018B Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged. The Act provides that if the funds appropriated by the Legislature of the State shall be insufficient to pay the principal of and interest on the Series 2018 Bonds as they become due, the deficiency shall be paid by the State Treasurer from funds in the State Treasury not otherwise appropriated.

DATED: October 17, 2018

INTEREST PAYMENTS: Interest on the Series 2018B Bonds will be payable on May 1, and November 1 of Each year, commencing November 1, 2019.

RATINGS: Fitch "AA" (stable outlook)
S & P "AA" (stable outlook)
Moody's "Aa2" (stable outlook)

PURCHASER: Raymond James (Senior Manager)
Duncan-Williams (Co-Manager)

BOND COUNSEL: Butler Snow, LLP
Ridgeland, MS

**TRUE INTEREST
COST RATE:** 3.748164%

ISSUANCE COSTS:

Bond Counsel
Firm: Butler, Snow, LLP
1020 Highland Colony Parkway, Ridgeland, MS 39157 FEES: \$ 53,541.25
EXPENSES: \$ 500.00

Financial Advisor
Firm: FirstSouthwest (a division of Hilltop Securities) \$ 44,121.88
1201 Elm Street, Suite 3500, Dallas, TX 75270

State Bond Attorney: Spence Flatgard, Esq. \$ 500.00
200 North Congress Street, Suite 500, Jackson, MS 39201

Printing: Image Master \$ 742.28
1182 Oak Valley Dr., Ann Arbor, MI 48108

Ratings: Standard & Poor's \$ 17,209.49
55 Water St, New York, NY 10041

Moody's \$ 29,088.23
7WTC at 250 Greenwich St, New York, NY 10007

Fitch \$ 33,563.34
33 Whitehall St, New York, NY 10004

GRAND TOTAL:	\$ 179,266.47
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\$135,000,000 State of Mississippi Taxable General Obligation Note, Series 2018A

PURPOSE: The Series 2018A Note was issued for the purpose to provide temporary financing for a portion of the costs of the Continental Tire Project and to refinance the remaining \$34,000,000 outstanding Bonds under the Series 2016A Note.

AUTHORITY: The Series 2018A Note was issued pursuant to the provisions of Section 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time; Sections 57-75-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time; and Section 7 of House Bill 1649, 2018 Regular Legislative Session of the State Legislature collectively with the Temporary Borrowing Act, and a resolution adopted or actions taken by the State Bond Commission of the State on April 23, 2018.

SECURITY: The Series 2018A Note is a general obligation of the State, and is secured by a pledge of the full faith and credit of the State.

DATED: March 29, 2018

INTEREST PAYMENTS: Interest on the Series 2018A Note will be payable April 1 and October 1, Commencing April 1, 2018, and will be computed on the basis of a 360-day year of twelve (12) thirty (30) day months.

PURCHASER: Regions Bank
Birmingham, Alabama

BOND COUNSEL: Butler Snow, LLP
Ridgeland, MS

TRUE INTEREST COST RATE: 2.74%

ISSUANCE COSTS:

Bond Counsel Firm:	Butler, Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$ 39,500.00</u>
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	<u>\$ 500.00</u>

GRAND TOTAL:	\$ 40,000.00
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\$25,000,000 State of Mississippi General Obligation Note, Series 2018B

PURPOSE: The Series 2018B Note was issued for the purpose of providing funds for the Local System Bridge Replacement and Rehabilitation Fund; created pursuant to the Local System Bridge Replacement and Rehabilitation Act to be allocated and disbursed according to the Act.

AUTHORITY: The Series 2018B Note was issued pursuant to the provisions of Section 7 of House Bill 1649, 2018 Regular Legislative Session, Local System Bridge Replacement and Rehabilitation Act and Sections 31-17-151 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time (the "Temporary Borrowing Act").

SECURITY: The Series 2018B Note is a general obligation of the State, and is secured by a pledge of the full faith and credit of the State.

DATED: May 22, 2018

INTEREST PAYMENTS: The 2018B Note will bear interest from its date of delivery, payable at the rate of 2.1385% interest per annum, computed on the basis of a 360-day of twelve (12) thirty (30) day months as agreed upon in the Private Placement Agreement, subject to the limitation that the 2018B Note shall not bear a greater overall maximum interest rate to maturity than eleven percent (11%) per annum as allowed by Section 75-17-101, Mississippi Code of 1972, as amended and supplemented from time to time, and subject to the provisions for periodic advances on the 2018B Note.

PURCHASER: Trustmark National Bank
Jackson, Mississippi

BOND COUNSEL: Butler, Snow, LLP
1020 Highland Colony Parkway, Ridgeland, MS 39157

TRUE INTEREST COST RATE: 2.1385% per annum, computed on the basis of a 360-day of twelve (12) thirty (30) day months.

ISSUANCE COSTS:

Bond Counsel Firm:	Butler, Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	\$ 30,000.00
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	\$ 500.00

GRAND TOTAL:	\$ 30,500.00
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SECTION TWO

BONDS NOT APPROVED BY THE STATE BOND COMMISSION
ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION

**** Mississippi Business Finance Corporation ****

**\$35,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2018
(Community Bank of Mississippi Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$30,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$15,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel's Fees & Expenses: \$51,500.00

Hancock Bank|Whitney Bank

1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$4,500.00

TOTAL COST: \$121,000.00

**\$60,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,
 Series 2018
 (Denbury Onshore, LLC/Denbury Gulf Coast Pipeline, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation
 735 Riverside Drive, Suite 300
 Jackson, MS 39202
 Issuer's Fees: \$50,000.00

Balch & Bingham, LLP
 Post Office Box 306
 Birmingham, AL 35201
 Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.
 116 Village Boulevard
 Madison, MS 39110
 Municipal Advisory Fees & Expenses: \$20,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC
 Post Office Box 6010
 Ridgeland, MS 39158-6010
 Bond Counsel's Fees & Expenses: \$50,000.00

Paid by Bond Counsel:
Spence Flatgard
 State Bond Attorney
 Regions Plaza, Suite 1262
 210 East Capitol Street
 Jackson, MS 39201
 *State's Bond Attorney Fees: \$1,000.00

TOTAL COST: \$131,000.00

*Do not have invoice

**\$67,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2018
(EDR College View MS, LLC Project)**

Cost of Issuance

Funds Paid By Company:
Mississippi Business Finance Corporation
735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees:	\$50,000.00
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Balch & Bingham, LLP
Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees:	\$12,000.00
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Government Consultants, Inc.
116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fee & Expenses:	\$20,000.00
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Butler, Snow, O'Mara, Stevens, & Cannada, PLLC
Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel's Fees & Expenses:	\$71,710.63
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Raymond James
50 North Front Street
Memphis, TN 38103

Placement Agent Fees & Expenses:	\$25,000.00
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Regions Bank
Corporate Trust Department
1900 5th Avenue North, 26 Floor
Birmingham, AL 35203

Trustee Fees & Expenses:	\$6,000.00
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Waller, Lansden, Dortch & Davis, LLP
Post Office Box 198966
Nashville, TN 37219-8966

Trustee Counsel Fees & Expenses:	\$5,000.00
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Cusip Global Services
33356 Collection Center Drive
Chicago, IL 60693-0333

CUSIP Fees:	\$183.00
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TOTAL COST: \$189,893.63

**\$159,860,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2018
(Ergon Refining, Inc. Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation	
735 Riverside Drive, Suite 300 Jackson, MS 39202	
Issuer's Fees:	\$70,000.00
Balch & Bingham, LLP	
Post Office Box 306 Birmingham, AL 35201	
Issuer's Counsel Fees:	\$16,500.00
Government Consultants, Inc.	
116 Village Boulevard Madison, MS 39110	
Municipal Advisory Fees & Expenses:	\$20,000.00
Butler, Snow, O'Mara, Stevens, & Cannada, PLLC	
Post Office Box 6010 Ridgeland, MS 39158-6010	
Bond Counsel's Fees & Expenses:	\$90,185.16
BancorpSouth Bank	
Corporate Trust Department 525 E. Capitol Street Jackson, MS 39201	
Trustee Fees & Expenses:	\$6,500.00
Jernigan Copeland Attorneys, PLLC	
Post Office Box 2598 Ridgeland, MS 39158-2598	
Trustee Counsel Fees & Expenses:	\$2,500.00
Paid by Bond Counsel:	
Spence Flatgard	
State Bond Attorney Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	
*State's Bond Attorney Fees:	\$500.00

TOTAL COST: \$206,185.16

*Do not have invoice

**\$12,800,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2018
(Fondren Hospitality, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 22587
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

BancorpSouth Bank

Post Office Box 1605
Jackson, MS 39215-1605

Trustee Fees & Expenses: \$2,500.00

Butler Snow

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$52,500.00

Randall, Segrest, Weeks, Reeves & Sones, PLLC

992 Northpark Drive, Suite A
Ridgeland, MS 39157

Borrower's Counsel Fees & Expenses: \$2,417.00

Jernigan Copeland Attorneys, PLLC

Post Office Box 2598
Ridgeland, MS 39158-2598

Trustee Counsel Fees & Expenses: \$2,500.00

TOTAL COST: \$109,917.00

**\$16,500,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2018A&B
(Meridian Downtown Hotels, LLC Threefoot Building Courtyard Marriott Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$25,000.00

Butler, Snow, O'Mara, Stevens, & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel's Fees & Expenses:	\$150,000.00	
Trustee Counsel's Fees & Expenses:	<u>\$5,000.00</u>	\$155,000.00

U.S. Bank National Association

Corporate Trust Services
6810 Crumpler Blvd., Suite 200
Olive Branch, MS 38654

Trustee Fees: \$10,000.00

Sirote & Permutt, PC

2311 Highland Avenue South
Birmingham, AL 35205-2972

Company Counsel's Fees & Expenses: \$38,660.00

TOTAL COST: \$258,660.00

**\$22,100,000 Mississippi Business Finance Corporation Taxable Industrial Revenue Bonds, Series 2018
(NLA Ridgeland, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation		
735 Riverside Drive, Suite 300		
Jackson, MS 39202		
Issuer's Fees:		\$25,000.00
Balch & Bingham, LLP		
Post Office Box 306		
Birmingham, AL 35201		
*Issuer's Counsel Fees:		\$7,500.00
Government Consultants, Inc.		
116 Village Boulevard		
Madison, MS 39110		
*Municipal Advisory Fee & Expenses:		\$12,500.00
Butler, Snow, O'Mara, Stevens, & Cannada, PLLC		
Post Office Box 6010		
Ridgeland, MS 39158-6010		
*Bond Counsel's Fees & Expenses:	\$22,500.00	
*Incentive Counsel Fee:	<u>\$20,000.00</u>	\$42,500.00
Watkins & Eager		
400 East Capitol Street		
Jackson, MS 39201		
*Bond Purchaser Counsel Fees & Expenses:		\$14,700.00
Trustmark National Bank		
Corporate Trust Administration		
248 Capitol Street, Suite 820		
Jackson, MS 39201		
*Trustee Fees & Expenses:	\$ 6,000.00	
*Modification Fee:	<u>\$10,000.00</u>	\$16,000.00
Spence Flatgard, State Bond Attorney		
Regions Plaza, Suite 1262		
210 East Capitol Street		
Jackson, MS 39201		
*State's Bond Attorney Fees:		\$500.00
TOTAL COST:		\$118,700.00

*Do not have invoices

**\$40,000,000 Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2018
(The Vista - Starkville, LLC Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Business Finance Corporation

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$40,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$16,500.00
Lender's Counsel Fees & Expenses: \$117,410.00 \$133,910.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fee & Expenses: \$20,000.00

Baker Donelson

One Eastover Center
100 Vision Drive, Suite 400
Jackson, MS 39211

Bond Counsel's Fees & Expenses: \$79,238.32

Trustmark National Bank

Corporate Trust Services
248 East Capitol Street, Suite 820
Jackson, MS 39201

Trustee Fees & Expenses: \$6,000.00

Jones Walker L.L.P.

190 East Capitol Street, Suite 800
Jackson, MS 39201

Trustee Counsel Fees & Expenses: \$7,500.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
Regions Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State's Bond Attorney Fees: \$500.00

TOTAL COST: \$287,148.32

*Do not have invoice

**** BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK ****

**\$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Brandon, Mississippi Public Improvements Project)**

Cost of Issuance

Funds Paid By Company:		
Mississippi Development Bank		
735 Riverside Drive, Suite 300		
Jackson, MS 39202		
Issuer's Fees:		\$5,000.00
Balch & Bingham, LLP		
Post Office Box 306		
Birmingham, AL 35201		
Issuer's Counsel Fees:		\$5,000.00
Government Consultants, Inc.		
116 Village Boulevard		
Madison, MS 39110		
Municipal Advisory Fees & Expenses:		\$30,000.00
Trustmark National Bank		
248 East Capitol, Suite 820		
Jackson, MS 39201		
Trustee Fees:		\$4,500.00
Butler Snow		
Post Office Box 6010		
Ridgeland, MS 39158-6010		
Bond Counsel Fees & Expenses:		\$62,500.00
Baker Law Firm, P.C.		
Post Office Box 947		
Brandon, MS 39043		
City Counsel Fees & Expenses:		\$20,000.00
Standard & Poor's Financial Services, LLC		
2542 Collection Center Drive		
Chicago, IL 60693		
Rating Agency Fees & Expenses:		\$14,500.00
Paid by Bond Counsel:		
Spence Flatgard, State Bond Attorney		
AmSouth Plaza, Suite 1262; 210 East Capitol Street		
Jackson, MS 39201		
*State Bond Attorney's Fees:	*Do not have invoice	\$500.00
TOTAL COST:		\$142,500.00

**\$6,159,000 Mississippi Development Bank Special Obligation Bond, Series 2018A
 (City of Greenville, Mississippi Public Improvement General Obligation Bond Project) AND
 \$3,080,000 Mississippi Development Bank Taxable Special Obligation Bond, Series 2018B
 (City of Greenville, Mississippi Taxable Public Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202	Issuer's Fees:	\$10,000.00
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201	Issuer's Counsel Fees:	\$7,500.00
Hancock Bank Whitney Bank Corporate Trust 1855 Lakeland Drive, Suite Q-230 Jackson, MS 39216	Trustee Fees:	\$5,000.00
Butler Snow, LLP Post Office Box 6010 Ridgeland, MS 39258-6010	Bond Counsel Fees & Expenses:	\$92,390.00
Municipal Advisors of Mississippi, Inc. 10441 Corporate Drive, Suite 1 Gulfport, MS 39503	Municipal Advisor Fees & Expenses:	\$15,000.00
Raymond James & Associates, Inc. 50 North Front Street Memphis, TN 38103	Placement Agent Fees & Expenses:	\$92,390.00
Lake Tindall, LLP 127 South Poplar Street Greenville, MS 39701	City's Counsel Fees & Expenses:	\$15,000.00
Paid by Bond Counsel: Spence Flatgard , State Bond Attorney AmSouth Plaza, Suite 1262; 210 East Capitol Street Jackson, MS 39201	*State Bond Attorney's Fees: *Do not have invoice	\$1,000.00

TOTAL COST: \$238,280.00

**\$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Harrison County, Mississippi Public Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$20,000.00

Government Consultants, Inc.

116 Village Boulevard
Ridgeland, MS 39110

Municipal Advisory Fees & Expenses: \$60,000.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees & Expenses: \$15,000.00

Hancock|Whitney Bank

Corporate Trust Department
1855 Lakeland Drive, Suite Q-230
Jackson, MS 39216

Trustee Fees: \$5,500.00

Butler, Snow, O'Mara, Stevens & Cannada, PLLC

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$72,500.00

Boyce Holleman & Associates

1720 23rd Avenue
Boyce Holleman Blvd.
Gulfport, MS 39501

County Counsel Fees & Expenses: \$35,000.00

Raymond James & Associates, Inc.

Post Office Box 23604
St. Petersburg, FL 33742

Placement Agent Fees & Expenses: \$120,000.00

Miscellaneous:

\$1,000.00

Paid by Bond Counsel:

Spence Flatgard, State Bond Attorney
AmSouth Plaza, Suite 1262; 210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: *Do not have invoice \$1,000.00

TOTAL COST: \$330,000.00

**\$59,900,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Hinds County School District General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank

735 Riverside Drive, Suite 300
Jackson, MS 39202

Issuer's Fees: \$59,900.00

Balch & Bingham, LLP

Post Office Box 306
Birmingham, AL 35201

Issuer's Counsel Fees: \$25,000.00

Trustmark National Bank

Corporate Trust Administration, Suite 820
Post Office Box 291
Jackson, MS 39205

Trustee Fees: \$6,500.00

Butler Snow, LLP

Post Office Box 6010
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$162,500.00

Disclosure Counsel Fees & Expenses: \$10,000.00 \$173,500.00

Government Consultants, Inc.

116 Village Boulevard
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$120,000.00

Adams and Reese, LLP

11 N. Water Street, Suite 23200
Mobile, AL 36602

District Counsel Fees & Expenses: \$50,000.00

Moody's Investors Service, Inc.

Post Office Box 102597
Atlanta, GA 30368-0597

Rating Agency Fees: \$34,000.00

***Miscellaneous:**

\$6,500.00

Paid by Bond Counsel:

Spence Flatgard, State Bond Attorney

AmSouth Plaza, Suite 1262; 210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: *Do not have invoice \$1,000.00

TOTAL COST:

\$475,000.00

**\$65,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Jackson Public School District General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer's Fees:	\$65,000.00
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201 Issuer's Counsel Fees:	\$30,000.00
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110 Municipal Advisory Fees & Expenses:	\$74,004.35
Trustmark National Bank Trust Department 248 East Capitol Street, Suite 820 Jackson, MS 39201 Trustee Fees & Expenses:	\$8,500.00
Butler Snow, LLP Post Office Box 6010 Ridgeland, MS 39158-6010 Bond Counsel Fees & Expenses:	\$128,500.00
Standard & Poor's 2542 Collection Center Drive Chicago, IL 60693 Rating Agency Fees & Expenses:	\$32,000.00
ImageMaster 1182 Oak Valley Drive Ann Arbor, MI 48108-9624 POS & OS Fees & Expenses:	\$2,245.65
The May Law Firm 728 North Congress Street Jackson, MS 39202 Survey Fees & Expenses:	\$5,000.00

Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

*State Bond Attorney's Fees:

\$1,000.00

TOTAL COST:

\$346,250.00

*Do not have invoice

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**\$3,740,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2018
(Lee County, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:	
Mississippi Development Bank	
735 Riverside Drive, Suite 300	
Jackson, MS 39202	
Issuer's Fees:	\$5,000.00
Balch & Bingham, LLP	
Post Office Box 306	
Birmingham, AL 35201	
Issuer's Counsel Fees:	\$5,000.00
Government Consultants, Inc.	
116 Village Boulevard	
Madison, MS 39110	
Municipal Advisory Fees & Expenses:	\$22,507.28
BNA Bank	
133 E Bankhead Street	
New Albany, MS 38652	
Trustee Fees:	\$949.00
Butler Snow	
Post Office Box 6010	
Ridgeland, MS 39158-6010	
Bond Counsel Fees & Expenses:	\$37,400.00
Carnathan & McAuley	
P. O. Drawer 70	
316 North Broadway	
Tupelo, MS 38802-0070	
County Counsel Fees & Expenses:	\$37,400.00
Moody's Investors Service, Inc.	
Post Office Box 102597	
Atlanta, GA 30368-0597	
Rating Agency Fees & Expenses	\$12,000.00
Paid by Bond Counsel:	
Spence Flatgard, State Bond Attorney	
AmSouth Plaza, Suite 1262	
210 East Capitol Street	
Jackson, MS 39201	
*State Bond Attorney's Fees: *Do not have invoice	\$1,000.00
TOTAL COST:	\$121,256.28

**\$2,600,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Mississippi Department of Finance and Administration Building Acquisition Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank	
735 Riverside Drive, Suite 300	
Jackson, MS 39202	
Issuer's Fees:	\$5,000.00
Balch & Bingham, LLP	
Post Office Box 306	
Birmingham, AL 35201	
Issuer's Counsel Fees:	\$5,000.00
Government Consultants, Inc.	
116 Village Boulevard	
Madison, MS 39110	
Municipal Advisory Fees & Expenses:	\$10,000.00
Hancock Whitney Bank	
1855 Lakeland Drive, Suite Q-230	
Jackson, MS 39216	
Trustee Fees:	\$4,200.00
Butler Snow	
Post Office Box 6010	
Ridgeland, MS 39158-6010	
Bond Counsel Fees & Expenses:	\$31,000.00
Paid by Bond Counsel:	
Spence Flatgard	
State Bond Attorney	
AmSouth Plaza, Suite 1262	
210 East Capitol Street	
Jackson, MS 39201	
*State Bond Attorney's Fees:	\$500.00

TOTAL COST: \$55,700.00

*Do not have invoice

**\$6,530,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Natchez, Mississippi Convention Center Refunding Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202	Issuer's Fees:	\$5,000.00
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201	Issuer's Counsel Fees:	\$5,000.00
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Municipal Advisory Fees & Expenses:	\$21,095.51
U.S. Bank National Association Corporate Trust Services 6810 Crumpler Blvd., Suite 200 Olive Branch, MS 38654	Trustee Fees:	\$4,500.00
Butler, Snow, O'mara, Stevens & Cannada, PLLC Post Office Box 6010 Ridgeland, MS 39158-6010	Bond Counsel Fees & Expenses:	\$58,476.52
Truly, Smith & Latham, P.L.L.C. Post Office Box 1307 Natchez, MS 39121-1307	City Counsel Fees & Expenses:	\$32,650.00
Crews & Associates, Inc. 606 Clay Street Montgomery, AL 36104	Underwriter/Placement Agent Fees & Expenses:	\$88,953.00
Paid by Bond Counsel: Spence Flatgard, State Bond Attorney AmSouth Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	*State Bond Attorney's Fees: *Do not have invoice	\$500.00

TOTAL COST: \$216,175.03

**\$8,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Northeast Mississippi Community College District Capital Improvement Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank	
735 Riverside Drive, Suite 300 Jackson, MS 39202	
Issuer's Fees:	\$10,000.00
Balch & Bingham, LLP	
Post Office Box 306 Birmingham, AL 35201	
Issuer's Counsel Fees:	\$10,000.00
Trustmark National Bank	
Corporate Trust Administration, Suite 820 Post Office Box 291 Jackson, MS 39205	
Trustee Fees:	\$5,000.00
Butler Snow, LLP	
Post Office Box 6010 Ridgeland, MS 39158-6010	
Bond Counsel Fees & Expenses:	\$87,550.00
Government Consultants, Inc.	
116 Village Boulevard Madison, MS 39110	
Municipal Advisory Fees & Expenses:	\$41,000.00
Law Office of Daniel K. Tucker	
109 North College Street Booneville, MS 38829	
College Counsel Fees & Expenses:	\$25,387.50
Paid by Bond Counsel:	
Spence Flatgard	
State Bond Attorney AmSouth Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	
*State Bond Attorney's Fees:	\$500.00
TOTAL COST:	\$179,437.50

*Do not have invoice

**\$15,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Pearl River Community College Facilities Construction Project)**

Cost of Issuance

Funds Paid By Company:	
Mississippi Development Bank	
735 Riverside Drive, Suite 300	
Jackson, MS 39202	
Issuer's Fees:	\$20,000.00
Balch & Bingham, LLP	
Post Office Box 306	
Birmingham, AL 35201	
Issuer's Counsel Fees:	\$20,000.00
Government Consultants, Inc.	
1830 Crane Ridge Drive	
Jackson, MS 39216	
Municipal Advisory Fees & Expenses:	\$35,000.00
Hancock Whitney Bank	
1855 Lakeland Drive, Suite Q-230	
Jackson, MS 39216	
Trustee Fees:	\$5,000.00
Jones Walker	
190 East Capitol Street, Suite 800	
Jackson, MS 39201	
Bond Counsel Fees & Expenses:	\$66,117.62
Patch & Bryan, PLLC	
Post Office Box 460	
Picayune, MS 39466	
District Counsel Fees & Expenses:	\$6,170.52
Standard & Poor's Financial Services, LLC	
2542 Collection Center Drive	
Chicago, IL 60693	
Rating Agency Fees & Expenses:	\$19,000.00
Paid by Bond Counsel:	
Spence Flatgard, State Bond Attorney	
AmSouth Plaza, Suite 1262; 210 East Capitol Street	
Jackson, MS 39201	
*State Bond Attorney's Fees: *Do not have invoice	\$500.00
TOTAL COST:	\$171,788.14

**\$11,044,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Pearl River County, Mississippi General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:		
Mississippi Development Bank		
735 Riverside Drive, Suite 300		
Jackson, MS 39202		
Issuer's Fees:		\$15,000.00
Balch & Bingham, LLP		
Post Office Box 306		
Birmingham, AL 35201		
Issuer's Counsel Fees:		\$15,000.00
Government Consultants, Inc.		
1830 Crane Ridge Drive		
Jackson, MS 39216		
Municipal Advisory Fees & Expenses:		\$100,000.00
Hancock Whitney Bank		
1855 Lakeland Drive, Suite Q-230		
Jackson, MS 39216		
Trustee Fees:		\$4,700.00
Butler Snow		
Post Office Box 6010		
Ridgeland, MS 39158-6010		
Bond Counsel Fees & Expenses:		\$113,440.00
Williams, Williams & Montgomery, P. A.		
Post Office Box 113		
Poplarville, MS 39470		
County Counsel Fees & Expenses:		\$32,610.00
Raymond James		
50 North Front Street, 16 th Floor		
Memphis, TN 38103		
Underwriter's Fees & Expenses:		\$138,050.00
Paid by Bond Counsel:		
Spence Flatgard, State Bond Attorney		
AmSouth Plaza, Suite 1262; 210 East Capitol Street		
Jackson, MS 39201		
*State Bond Attorney's Fees:	*Do not have invoice	\$1,000.00
TOTAL COST:		\$419,800.00

**\$4,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Starkville, Mississippi General Obligation Public Improvement Project)**

Cost of Issuance

Funds Paid By Company:		
Mississippi Development Bank		
735 Riverside Drive, Suite 300		
Jackson, MS 39202		
Issuer's Fees:		\$5,000.00
Balch & Bingham, LLP		
Post Office Box 306		
Birmingham, AL 35201		
Issuer's Counsel Fees:		\$5,000.00
Government Consultants, Inc.		
116 Village Boulevard		
Madison, MS 39110		
Municipal Advisory Fees & Expenses:		\$26,952.00
Hancock Whitney Bank		
1855 Lakeland Drive, Suite Q-230		
Jackson, MS 39216		
Trustee Fees:		\$3,800.00
Jones Walker		
Post Office Box 427		
Jackson, MS 39205-0427		
Bond Counsel Fees & Expenses:		\$46,600.00
Mitchell, McNutt & Sams, P.A.		
P. O. Box 7120		
Tupelo, MS 38802-7120		
City Counsel Fees & Expenses:		\$37,648.00
Moody's Investors Service, Inc.		
Post Office Box 102597		
Atlanta, GA 30368-0597		
Rating Agency Fees & Expenses:		\$9,000.00
Paid by Bond Counsel:		
Spence Flatgard, State Bond Attorney		
AmSouth Plaza, Suite 1262; 210 East Capitol Street		
Jackson, MS 39201		
*State Bond Attorney's Fees:	*Do not have invoice	\$1,000.00
TOTAL COST:		\$135,000.00

**\$14,675,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Tupelo, Mississippi Revenue Project)**

Cost of Issuance

Funds Paid By Company:

	<u>Electric System</u>	<u>Water & Sewer</u>
Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202 Issuer's Fees:	\$5,867.12	\$9,132.88
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201 Issuer's Counsel Fees:	\$7,822.83	\$12,177.17
Government Consultants, Inc. 116 Village Boulevard Ridgeland, MS 39110 Financial Advisory Fees:	\$48,892.67	\$76,107.33
The Peoples Bank Asset Management and Trust Services Post Office Box 1416 Biloxi, MS 39533-1416 Trustee Fees:	\$586.71	\$913.29
Butler, Snow, O'mara, Stevens & Cannada, PLLC Post Office Box 6010 Ridgeland, MS 39158 Bond Counsel Fees & Expenses:	\$57,150.00	\$89,100.00
Moody's Investors Service, Inc. Post Office Box 102597 Atlanta, GA 30368-0597 Rating Agency Fee:	\$8,213.97	\$12,786.03
Paid by Bond Counsel: Spence Flatgard, State Bond Attorney AmSouth Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201 *State Bond Attorney's Fees:	\$250.00	\$250.00
TOTAL COST:	\$128,783.30	\$200,466.70

*Do not have invoices

**\$22,580,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(Vicksburg Warren School District Project)**

**\$12,310,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2018A
(Vicksburg Warren School District Project)**

Cost of Issuance

Funds Paid By Company:

	<u>2018 – Tax-Exempt</u>	<u>2018A - Taxable</u>
Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202		
Issuer's Fees:	\$22,580.00	\$15,000.00
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201		
Issuer's Counsel Fees:	\$19,000.00	\$15,000.00
Government Consultants, Inc. 116 Village Boulevard Ridgeland, MS 39110		
Financial Advisory Fees:	\$61,920.00	\$38,000.00
Regions Bank II City Plaza 400 Convention Street – 9 th Floor Baton Rouge, LA 70802		
Trustee Fees:	\$2,500.00	\$2,500.00
Butler, Snow, O'mara, Stevens & Cannada, PLLC Post Office Box 6010 Ridgeland, MS 39158		
Bond Counsel Fees & Expenses:	\$92,500.00	\$83,965.00
Trustee Counsel Fees & Expenses:	\$5,000.00	\$5,000.00
POS/OS Fee:	<u>\$10,000.00</u>	<u>\$0</u>
	\$107,500.00	\$88,965.00
Teller, Hassell & Hopson, LLP 120 Cherry Street Vicksburg, MS 39181-0789		
District Counsel Fees & Expenses:	\$35,000.00	\$33,500.00
Standard & Poor's Financial Services, LLC 2542 Collection Center Drive Chicago, IL 60693		
Rating Agency Fee:	\$21,500.00	\$0

Crews & Associates, Inc.

521 President Clinton Avenue
Little Rock, AR 72201

Placement Agent Fees & Expenses:	\$0	\$153,875.00
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Hope Credit Union

4 Old River Place, Suite A
Jackson, MS 39202

Survey Fee:	\$0	\$6,500.00
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Paid by Bond Counsel:

Spence Flatgard

State Bond Attorney
AmSouth Plaza, Suite 1262
210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees:	\$500.00	\$500.00
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TOTAL COST:	\$270,500.00	\$353,840.00
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*Do not have invoices

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**\$9,930,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Vicksburg, Mississippi Public Improvement General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:

Mississippi Development Bank 735 Riverside Drive, Suite 300 Jackson, MS 39202	Issuer's Fees:	\$10,000.00
Balch & Bingham, LLP Post Office Box 306 Birmingham, AL 35201	Issuer's Counsel Fees:	\$12,500.00
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Municipal Advisory Fees & Expenses:	\$50,000.00
Hancock Whitney Bank 1855 Lakeland Drive, Suite Q-230 Jackson, MS 39216	Trustee Fees:	\$4,200.00
Butler, Snow, O'mara, Stevens & Cannada, PLLC Post Office Box 6010 Ridgeland, MS 39158-6010	Bond Counsel Fees & Expenses:	\$84,000.00
Owens Moss, PLLC Post Office Box 808 Jackson, MS 39205	Underwriter's Counsel Fees & Expenses:	\$56,000.00
ImageMaster, LLC 1182 Oak Valley Drive Ann Arbor, MI 48108-9624	POS/OS Printing Fees:	\$1,250.00
Moody's Investors Service Post Office Box 102597 Atlanta, GA 30368-0597	Rating Agency Fees & Expenses:	\$15,000.00

Paid by Bond Counsel:

Spence Flatgard, State Bond Attorney
AmSouth Plaza, Suite 1262; 210 East Capitol Street
Jackson, MS 39201

*State Bond Attorney's Fees: \$1,000.00

TOTAL COST: **\$233,950.00**

*Do not have invoice

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**\$22,495,000 Mississippi Development Bank Special Obligation Bonds, Series 2018
(City of Vicksburg, Mississippi Sport Complex General Obligation Bond Project)**

Cost of Issuance

Funds Paid By Company:		
Mississippi Development Bank		
735 Riverside Drive, Suite 300		
Jackson, MS 39202		
Issuer's Fees:		\$22,495.00
Balch & Bingham, LLP		
Post Office Box 306		
Birmingham, AL 35201		
Issuer's Counsel Fees:		\$25,000.00
Government Consultants, Inc.		
116 Village Boulevard		
Madison, MS 39110		
Municipal Advisory Fees & Expenses:		\$100,000.00
Hancock Bank Whitney Bank		
1855 Lakeland Drive, Suite Q-230		
Jackson, MS 39216		
Trustee Fees:		\$4,500.00
Butler, Snow, O'mara, Stevens & Cannada, PLLC		
Post Office Box 6010		
Ridgeland, MS 39158-6010		
Bond Counsel Fees & Expenses:	\$99,000.00	
Special Counsel Fees & Expenses	<u>\$40,000.00</u>	\$139,000.00
Law Office of Kimberly Walker Nailor		
1415 First North Street		
Vicksburg, MS 39180		
Underwriter's Counsel Fees & Expenses:		\$40,000.00
Moody's Investors Service		
Post Office Box 102597		
Atlanta, GA 30368-0597		
Rating Agency Fees & Expenses:		\$21,000.00
Paid by Bond Counsel:		
Spence Flatgard, State Bond Attorney		
AmSouth Plaza, Suite 1262; 210 East Capitol Street		
Jackson, MS 39201		
*State Bond Attorney's Fees:	*Do not have invoice	\$1,000.00
TOTAL COST:		\$352,995.00

**** BONDS ISSUED BY MISSISSIPPI HOME CORPORATION ****

**2 \$39,170,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds,
Series 2018A**

ISSUANCE COSTS:

Butler Snow 1020 Highland Colony Pkwy., Ste. 1400 Ridgeland, MS 39157	Bond Counsel	\$88,132.50
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2133	Issuer Counsel	39,170.00
Spence Flatgard Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500.00
Jacob S. Capraro 1100 Poydras St., Ste 2900 New Orleans, LA 70163	Trustee Counsel	7,500.00
Other –		
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	88,132.50
Hancock Whitney Bank 1855 Lakeland Drive, Ste Q-230 Jackson, MS 39216	Trustee Fee	6,000.00
cfX, Incorporated 55 Broadway, Suite 2608 New York, NY 10006	Quantitative Analysis	50,000.00
Moody's Investors Service, Inc. 7WTC AT 259 Greenwich Street New York, NY 10007	Bond Rating Fee	35,000.00

ImageMaster
1182 Oak Valley Drive
Ann Arbor, MI 48108-9624

Printing Fee

2,434.73

The above issuance costs were paid by the Borrower

TOTAL COST:

\$316,869.73

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**4 \$11,000,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds
Golden Key – Jackson Housing Authority RAD Project, Series 2018-9**

ISSUANCE COSTS:

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel	\$67,500.00
Stifel, Nicolaus & Co., Inc. 2060 Eastchase Ln., Suite 400 Montgomery, AL	Underwriter	88,000.00
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2133	Issuer Counsel	16,500.00
Butler Snow LLP 1020 Highland Colony Pkwy., Ste 1400 Ridgeland, MS 39157	Lender Counsel	16,000.00
Adams & Reese 424 Church St., Ste. 2700 Nashville, TN 37219	Trustee Counsel	5,000.00
US Bank 6810 Crumpler Blvd., Ste 200 Olive Branch, MS 38654	Trustee Fee	2,000.00
Tiber Hudson 1900 M Street NW, Suite 400 Washington, CD 20036	Underwriter Counsel	40,000.00
Other - Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	16,500.00

The above issuance costs were paid by the Borrower

TOTAL COST:	\$251,500.00
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**5 \$23,000,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds
Gateway Affordable Communities Project (Yazoo RAD), Series 2018-5**

ISSUANCE COSTS:

Butler Snow LLP 1020 Highland Colony Pkwy., Ste 1400 Ridgeland, MS 39157	Bond Counsel	\$200,000.00
IFS Securities, Inc. 600 Superior Ave. East, Ste. 1300 Cleveland, OH 44114	Underwriter	135,000.00
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2133	Issuer Counsel	40,000.00
Jones Walker LLP 190 E. Capitol St., Ste. 800 Jackson, MS 39201	Trustee Counsel	5,000.00
Trustmark National Bank 248 E. Capitol Street, Ste. 820 Jackson, MS 39201	Trustee Fee	10,500.00
Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Underwriter Counsel	100,000.00

Other -

Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	34,500.00
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The above issuance costs were paid by the Borrower

TOTAL COST: **\$525,000.00**

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND
FACILITIES AUTHORITY**

Mississippi Hospital Equipment and Facilities Authority reported they had NO issuances for 2018.