

# MISSISSIPPI

DEPARTMENT OF FINANCE  
AND ADMINISTRATION  
BOND ADVISORY DIVISION



ANNUAL REPORT OF  
BOND ISSUANCE EXPENSES  
CALENDAR YEAR 2017

**STATE OF MISSISSIPPI**

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

**BOND ADVISORY DIVISION**

**Laura D. Jackson** – *Executive Director*

**Brian Pugh** – *Deputy Executive Director*

**Steven McDevitt** – *Director, Bond Advisory Division*

**Belinda W. Russell** – *Assistant Bond Director*

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**SECTION ONE**

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**BONDS AND ISSUANCE COSTS**

**APPROVED BY**

**THE STATE BOND COMMISSION**

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**\$442,775,000 State of Mississippi Tax Exempt General Obligation Refunding Bonds,  
Series 2017A**

**PURPOSE:** The Series 2017A Bonds were issued for the purpose of providing funds to (a) advance refund and defease certain maturities of the State's (i) \$167,315,000 GO Bonds (Community Heritage Preservation Grant Program, Local Governments and Rural Water Revolving Loan Fund, Water Pollution Control Revolving Fund, Department of Marine Resources Equipment and Facilities Fund, Mississippi Museum of Art, Local System Bridge Replacement and Rehabilitation Fund, Hillcrest Cemetery Repair Fund, Chalmers Institute Repair Fund, B. B. King Museum, Capital Improvements and GO Captens Series A (Tax-Exempt) Project), Series 2006D (ii) \$299,020,000 GO Bonds, Series 2007B (Capital Improvements Issue), (iii) \$133,545,000 GO Bonds, Series 2008A (Community Heritage Preservation Grant Program, Water Pollution Control Revolving Fund, Local System Bridge Replacement Program, Mississippi Public Health Laboratory Project, Rural Fire Truck Acquisition Assistance Program, Bureau of Buildings Projects and Soil and Water Conservation Program), dated as of October 1, 2008, (iv) \$353,730,000 GO Bonds, Series 2011A (Capital Improvements Projects), (v) \$43,900,000 GO Refunding Bonds (Nissan North America, Inc. Project), Series 2012B, (vi) \$136,680,000 GO Bonds, Series 2012H and (vii) \$159,225,000 GO Bonds Series 2013B and (b) pay the costs incident to the sale and issuance of the 2017A Bonds.

**AUTHORITY:** The Series 2017A Bonds were issued pursuant to the provisions of Sections 31-27-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time and a resolution adopted by the State Bond Commission of the State on October 26, 2016, as amended and restated on November 21, 2016.

**SECURITY:** Pursuant to the Act, the Series 2017A Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

**DATED:** June 28, 2017

**INTEREST PAYMENTS:** Interest on the Series 2017A Bonds will be payable on April 1 and October 1 of each year, commencing October 1, 2017.

**RATINGS:** Fitch "AA" (stable outlook)  
S & P "AA" (negative outlook)  
Moody's "Aa2" (negative outlook)

**PURCHASER:** Morgan Stanley and RBC Capital Markets (Co-Senior Managers)

**BOND COUNSEL:** Butler Snow, LLP  
Ridgeland, Mississippi

**TRUE INTEREST  
COST RATE:** 3.06%

**ISSUANCE COSTS:**

Bond Counsel Firm:	Butler Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$ 82,199.50</u>
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Financial Advisor Firm:	FirstSouthwest (a division of Hilltop Securities) 325 North St. Paul Street, Suite 800, Dallas, TX 75201	<u>\$ 50,000.00</u>
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	<u>\$ 1,000.00</u>
Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	<u>\$ 1,500.00</u>
Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	<u>\$ 38,964.00</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	<u>\$110,000.00</u>
	Fitch 33 Whitehall St, New York, NY 10004	<u>\$ 95,000.00</u>
Underwriters Counsel:	Balch & Bingham, LLP 188 E. Capitol St. Ste. 1400; Jackson, MS 39201	<u>\$ 44,277.50</u>
Verification Agent:	Causey Demgen & Moore, P.C. 1125 17 <sup>th</sup> St. Ste. 1450; Denver, CO 80202	<u>\$ 4,000.00</u>
Escrow - Trustee:	Whitney Bank doing business as Hancock Bank 2510 14 <sup>th</sup> St.; Gulfport, MS 39501	<u>\$ 2,000.00</u>
Miscellaneous:	CUSIP number change	<u>\$ 195.00</u>

<b>GRAND TOTAL:</b>	<b>\$429,136.00</b>
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**\$61,260,000 State of Mississippi General Obligation Bonds, Series 2017B  
(LIBOR TERM RATE)**

**PURPOSE:** The Series 2017B Bonds were issued (a) to provide a portion of the funds necessary to restructure the \$78,625,000 State of Mississippi GO Refunding Bonds (Capital Improvements Projects), Series 2012D (SIFMA Index), and (b) to pay the costs incident to the sale, issuance and delivery of the 2017B Bonds.

**AUTHORITY:** The Series 2017B Bonds were issued pursuant to the provisions of Section 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time and the Resolution adopted by the Bond Commission on August 3, 2017.

**SECURITY:** The Series 2017B Bonds are general obligations of the State, and are secured by a pledge of the full faith and credit of the State.

**DATED:** August 30, 2017

**INTEREST PAYMENTS:** Interest on the Series 2017B Bonds will be payable on the first Business Day of each month, commencing October 1, 2017 and on the initial Conversion Date.

**RATINGS:** Fitch "AA" (stable outlook)  
S & P "AA" (negative outlook)  
Moody's "Aa2" (negative outlook)

**PURCHASER:** Morgan Stanley (Senior Manager)  
Loop Capital Markets (Co-Manager)

**BOND COUNSEL:** Butler Snow, LLP  
Ridgeland, MS

**TRUE INTEREST COST RATE:** 3.89%

**ISSUANCE COSTS:**

Bond Counsel Firm:	Butler, Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$102,500.00</u>
Financial Advisor Firm:	FirstSouthwest 325 North St. Paul Street, Suite 800, Dallas, TX 75201	<u>\$ 32,657.50</u>
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	<u>\$ 500.00</u>
Underwriters Counsel:	Balch & Bingham, LLP 188 E. Capitol St. Ste. 1400; Jackson, MS 39201	<u>\$ 33,080.40</u>
Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	<u>\$ 1,582.92</u>

Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	\$ <u>9,430.13</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	\$ <u>30,176.41</u>
	Fitch 33 Whitehall St, New York, NY 10004	\$ <u>26,404.36</u>
Swap Advisor:	Kingston Capital Advisors, LLC Two Morrocroft Centre Colony Road, Suite 400 Charlotte, NC 28211	\$ <u>32,500.00</u>
Acceptance/Tender Calculation Agent	U.S. Bank 80 S. 8 <sup>th</sup> Street Ste. 224 Minneapolis, MN 55402	\$ <u>875.00</u>

<b>GRAND TOTAL:</b>	<b>\$ 269,706.72</b>
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**\$101,145,000 State of Mississippi Taxable General Obligation Bonds, Series 2017C  
(LIBOR TERM RATE)**

**PURPOSE:** The Series 2017C Bonds were issued (a) to provide a portion of the funds necessary to restructure the \$100,490,000 State of Mississippi Taxable GO Refunding Bonds (Nissan North America, Inc. Project), Series 2012C (LIBOR Index), and (b) to pay the costs incident to the sale, issuance and delivery of the 2017C Bonds.

**AUTHORITY:** The Series 2017C Bonds were issued pursuant to the provisions of Section 31-18-1 *et seq.*, Mississippi Code of 1972, as amended and supplemented from time to time and the Resolution adopted by the Bond Commission on August 3, 2017.

**SECURITY:** The Series 2017C Bonds are general obligations of the State, and are secured by a pledge of the full faith and credit of the State.

**DATED:** August 30, 2017

**INTEREST PAYMENTS:** Interest on the Series 2017C Bonds will be payable on the first Business Day of each month, commencing October 1, 2017 and on the initial Conversion Date.

**RATINGS:** Fitch "AA" (stable outlook)  
S & P "AA" (negative outlook)  
Moody's "Aa2" (negative outlook)

**PURCHASER:** Piper Jaffray (Senior Manager)  
Loop Capital Markets (Co-Manager)

**BOND COUNSEL:** Butler Snow, LLP  
Ridgeland, MS

**TRUE INTEREST COST RATE:** 5.94%

**ISSUANCE COSTS:**

Bond Counsel Firm:	Butler, Snow, LLP 1020 Highland Colony Parkway, Ridgeland, MS 39157	<u>\$102,500.00</u>
Financial Advisor Firm:	FirstSouthwest 325 North St. Paul Street, Suite 800, Dallas, TX 75201	<u>\$ 37,643.00</u>
State Bond Attorney:	Spence Flatgard, Esq. 200 North Congress Street, Suite 500, Jackson, MS 39201	<u>\$ 500.00</u>
Underwriters Counsel:	Balch & Bingham, LLP 188 E. Capitol St. Ste. 1400; Jackson, MS 39201	<u>\$ 32,366.40</u>
Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	<u>\$ 1,582.92</u>

Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	<u>\$ 15,569.87</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	<u>\$ 49,823.59</u>
	Fitch 33 Whitehall St, New York, NY 10004	<u>\$ 43,595.64</u>
Acceptance/Tender Calculation Agent	U.S. Bank 80 S. 8 <sup>th</sup> Street Ste. 224 Minneapolis, MN 55402	<u>\$ 875.00</u>

<b>GRAND TOTAL:</b>	<b>\$ 284,456.42</b>
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## **\$53,030,000 State of Mississippi Tax-Exempt General Obligation Bonds, Series 2017D**

**PURPOSE:** The Series 2017D Bonds were issued to provide funds to finance the costs of various long-term capital improvement projects within the State and various grant and loan programs of the State and to pay the costs incident to the sale, issuance, and delivery of the Series 2017D Bonds.

**AUTHORITY:** The Series 2017D Bonds were issued pursuant to the provisions of Section 57-75-1 *et seq.*, Mississippi Code of 1972, as amended (the "Mississippi Major Economic Impact Act") and Section 4 of House Bill 1 of the 2016 First Extraordinary Session of the State Legislature; pursuant to the provisions of Section 5 of House Bill 1729 of the 2016 Regular Session of the State Legislature, (the "2016 Mississippi State Fairgrounds Improvement Act"); pursuant to Section 1 of Senate Bill 2906 of the 2015 Regular Session of the State Legislature (the "2015 IHL Capital Improvements Act"); pursuant to Section 1 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 IHL Capital Improvements Act"); pursuant to Section 2 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 IHL Additional Capital Improvements Act"); pursuant to Section 14 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 Partnership School Construction Act"); pursuant to Section 2 of Senate Bill 2906 of the 2015 Regular Session of the State Legislature (the "2015 Community and Junior Colleges Capital Improvements Act"); pursuant to Section 39-5-145, Miss. Code of 1972, as amended, including, but not limited to, Sections 24 and 25 of Senate Bill 2906 of the 2015 Regular Session of the State Legislature (the "Mississippi Community Heritage Preservation Grant Act"); pursuant to Section 13 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 Mississippi Arts and Entertainment Act"); pursuant to Section 33 of House Bill 787 of the 2014 Regular Session of the State Legislature (the "2014 City of Madison I-55 Connector Construction Act"); pursuant to Section 31 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 City of Terry Historic Preservation Act"); pursuant to Section 47 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 Mount Olive Park Improvements Act"); pursuant to Section 74 of House Bill 1729 of the 2016 Regular Session of the State Legislature (the "2016 Natchez Seminary Repair and Renovation Act") (collectively, the "Series 2017D Bonds Act") and a resolution adopted by the Commission on November 8, 2017 (the "Series 2017D Bonds Resolution").

**SECURITY:** The Series 2017D Bonds are general obligations of the State, and are secured by a pledge of the full faith and credit of the State.

**DATED:** December 21, 2017

**INTEREST PAYMENTS:** Interest on the Series 2017D Bonds will be payable on June 1 and December 1 of each year, commencing December 1, 2018.

**RATINGS:** Fitch "AA" (stable outlook)  
S & P "AA" (negative outlook)  
Moody's "Aa2" (negative outlook)

**PURCHASER:** UBS Financial Services, Inc.

**BOND COUNSEL:** Jones Walker, LLP  
Jackson, MS

**TRUE INTEREST**

**COST RATE:** 2.98%

**ISSUANCE COSTS:**

Bond Counsel		
Firm:	Jones Walker, LLP (includes \$500 State Bond Attorney's Fee) 190 E. Capitol St. Ste. 800, Jackson, MS 39201	<u>\$ 21,220.18</u>
Financial Advisor		
Firm:	FirstSouthwest 325 North St. Paul Street, Suite 800, Dallas, TX 75201	<u>\$ 31,628.75</u>
Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	<u>\$ 1,126.62</u>
Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	<u>\$ 13,697.08</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	<u>\$ 21,915.32</u>
	Fitch 33 Whitehall St, New York, NY 10004	<u>\$ 19,723.79</u>

<b>GRAND TOTAL:</b>	<b>\$109,311.74</b>
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## **\$44,765,000 State of Mississippi Taxable General Obligation Bonds, Series 2017E**

**PURPOSE:** The Series 2017E Bonds were issued to provide funds to finance the costs of various long-term capital improvement projects within the State and various economic development loans, grants, and programs of the State and to pay the costs incident to the sale, issuance, and delivery of the Series 2017E Bonds.

**AUTHORITY:** The Series 2017E Bonds were issued pursuant to Section 57-75-1 *et seq.*, Mississippi Code of 1972, as amended (the "Mississippi Major Economic Impact Act") and Section 4 of House Bill 1 of the 2016 First Extraordinary Session of the State Legislature; the Mississippi Major Economic Impact Act; Section 57-1-16, Mississippi Code of 1972, as amended, including, but not limited to, Section 22 of Senate Bill 2906 of the 2015 Regular Session of the State Legislature (collectively, the "ACE Act"); Section 57-1-701, Mississippi Code of 1972 as amended, including, but not limited to, Sections 1 and 2 of Senate Bill 3033 of the 2017 Regular Session of the State Legislature (collectively, the "Mississippi Site Development Grant Act"); and, Section 57-61-36, Mississippi Code of 1972, as amended including but not limited to, Section 11 of House Bill 787, 2014 Regular Session of the State Legislature (collectively, the "Development Infrastructure Grant Act") (collectively, the Series 2017E Bonds Act"); and a resolution adopted by the Commission on November 8, 2017 (the "Series 2017E Bonds Resolution" and together with the Series 2017D Bonds Resolution, the "Resolutions").

**SECURITY:** The Series 2017E Bonds are general obligations of the State, and are secured by a pledge of the full faith and credit of the State.

**DATED:** December 21, 2017

**INTEREST PAYMENTS:** Interest on the Series 2017E Bonds will be payable on June 1 and December 1 of each year, commencing December 1, 2018.

**RATINGS:** Fitch "AA" (stable outlook)  
S & P "AA" (negative outlook)  
Moody's "Aa2" (negative outlook)

**PURCHASER:** Morgan Stanley

**BOND COUNSEL:** Jones Walker, LLP  
Jackson, MS

**TRUE INTEREST COST RATE:** 2.69%

### **ISSUANCE COSTS:**

Bond Counsel Firm:	Jones Walker, LLP (includes \$500 State Bond Attorney's Fee) 190 E. Capitol St. Ste. 800, Jackson, MS 39201	<u>\$ 17,862.53</u>
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Financial Advisor Firm:	FirstSouthwest 325 North St. Paul Street, Suite 800, Dallas, TX 75201	<u>\$ 30,595.63</u>
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Printing:	Image Master 1182 Oak Valley Dr., Ann Arbor, MI 48108	\$ <u>951.03</u>
Ratings:	Standard & Poor's 55 Water St, New York, NY 10041	\$ <u>11,302.92</u>
	Moody's 7WTC at 250 Greenwich St, New York, NY 10007	\$ <u>18,084.68</u>
	Fitch 33 Whitehall St, New York, NY 10004	\$ <u>16,276.21</u>

<b>GRAND TOTAL:</b>	<b>\$ 95,073.00</b>
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**SECTION TWO**

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**BONDS NOT APPROVED BY THE STATE BOND COMMISSION  
ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION**

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**\*\* Mississippi Business Finance Corporation \*\***

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**\$100,000,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2017  
(FedEx Ground Package System, Inc. Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$60,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$12,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**Jones Walker**

190 East Capitol Street, Suite 800  
Post Office Box 427  
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$75,683.11

**Wells Fargo Bank, N. A.**

Corporate Municipal \$ Escrow Services  
9062 Old Annapolis Road  
MAC: R1204-010  
Columbia, MD 21046-1951

Trustee's Fees & Expenses: \$7,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$175,183.11</b>
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\*Do not have invoice

**\$16,000,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2017  
(Hartfield Academy Project)**

**Cost of Issuance**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$7,500.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$15,000.00

**Hancock Bank|Whitney Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee's Fees & Expenses: \$7,500.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Bond Counsel Fees & Expenses:	\$39,500.00	
Borrower Counsel Fees & Expenses:	<u>\$25,324.50</u>	\$64,824.50

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Trustee Counsel Fees & Expenses: \$7,500.00

**Jones Walker**

Post Office Box 427  
Jackson, MS 39205-0427

Bond Purchaser's Counsel Fees:	\$40,000.00	
Bond Purchaser's Counsel Expenses:	<u>\$365.00</u>	\$40,365.00

**Paid by Bond Counsel:**

Spence Flatgard  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$158,189.50</b>
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\*Do not have invoice

**\$75,000,000 Mississippi Business Finance Corporation Taxable Demand Revenue Bonds, Series 2017  
(Hattiesburg Farm, LLC Project)**

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**Cost of Issuance**  
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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$15,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**BancorpSouth Bank**

Post Office Box 1605  
Jackson, MS 39215-1605

Trustee Fees & Expenses: \$6,500.00

**Jernigan Copeland Attorneys, PLLC**

Post Office Box 2598  
Ridgeland, MS 39158-2598

Trustee Counsel Fees & Expenses: \$4,500.00

**Bradley Arant Boult Cummings, LLP**

One Jackson Place  
188 East Capitol Street, Suite 400  
Jackson, MS 39201

Bond Counsel Fees: \$80,000.00

\*Bond Counsel Expenses: \$3,000.00 \$83,000.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$179,500.00</b>
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\* Do not have invoice

**\$15,700,000 Mississippi Business Finance Corporation Special Project Revenue Obligation Bonds, Series 2017A, B & C  
(Jackson Academy, Inc. Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$8,500.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee's Fees & Expenses: \$5,500.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Lender's Counsel Fees & Expenses: \$15,123.00

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$55,551.11

**George K. Baum & Company**

1400 Wewatta Street, Suite 800  
Denver, CO 80202

Borrower's Financial Advisory Fees & Expenses: \$139,000.00

**Brunini, Grantham, Grower & Hewes**

Post Office Drawer 119  
Jackson, MS 39205

Borrower's Counsel Fees & Expenses: \$12,692.25

**Paid by Bond Counsel:**

Spence Flatgard  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees:

\$500.00

<b>TOTAL COST:</b>	<b>\$266,866.36</b>
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**\*Do not have invoice**

**\$11,000,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2017  
(Madison Ridgeland Academy Project)**

**Cost of Issuance**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$8,500.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$15,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee's Fees & Expenses: \$5,500.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Lender's Counsel Fees & Expenses: \$9,000.00

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses:	\$36,785.88	
Company's Opinion Expenses:	<u>\$5,000.00</u>	\$41,785.88

**Randall, Segrest, Weeks, Reeves & Sones, PLLC**

992 Northpark Drive, Suite A  
Ridgeland, MS 39157

Title Attorney Fees & Expenses: \$9,900.00

**Paid by Bond Counsel:**

Spence Flatgard, State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$110,185.88</b>
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\*Do not have invoice

**\$11,698,939 Mississippi Business Finance Corporation Tax-Exempt Revenue Refunding Bonds,  
Series 2017A and Mississippi Business Finance Corporation Taxable Revenue Bonds, Series 2017B  
(Mississippi Methodist Senior Services, Inc. Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$15,000.00

**Butler Snow, LLP**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$67,000.00

**Hancock Bank|Whitney Bank**

The Quarter Specialty Center  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee's Fees & Expenses: \$3,300.00

**Crews & Associates**

521 President Clinton Avenue, Suite 800  
Little Rock, AR 77201

Placement Agent Fee & Expenses: \$111,141.01

**Page, Mannino, Peresich & McDermott, P.L.L.C.**

759 Vieux Marche' Mall  
Post Office Drawer 289  
Biloxi, MS 39533

Lender's Counsel Fees & Expenses: \$15,000.00

**Jacob S. Capraro**

110 Poydras Street, Suite 2900  
New Orleans, LA

Trustee Counsel Fees & Expenses: \$5,000.00

**Mitchell, McNutt & Sams, P.A.**

105 South Front Street

Post Office Box 7120

Tupelo, MS 38802-7120

Company Counsel Fees & Expenses:

\$11,582.09

<b>TOTAL COST:</b>	<b>\$245,523.10</b>
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**\$12,204,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2017  
(Pass Christian, MS (NEC 1-10 and Kiln Delisle) LLC Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$6,500.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**Hancock Bank|Whitney Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee's Fees & Expenses: \$4,000.00

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$46,500.00

**Jacob S. Capraro**

1100 Poydras Street, Suite 2900  
New Orleans, LA 70163

Trustee's Counsel Fees & Expenses: \$4,000.00

**Paid by Bond Counsel:**

Spence Flatgard  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$101,500.00</b>
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\*Do not have invoice

**\$6,075,000 Mississippi Business Finance Corporation Taxable Revenue Refunding Bonds, Series 2017  
(Retro Metro, LLC Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Comer Capital Group, LLC**

1880 Lakeland Drive, Suite C  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$15,000.00

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$79,500.00

**Bank Plus**

1018 Highland Colony Parkway, Suite 600  
Ridgeland, MS 39157

Trustee's Fees: \$5,000.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$5,000.00

**Duncan-Williams, Inc.**

6750 Poplar Avenue, Suite 300  
Memphis, TN 38138

Placement Agent Expenses: \$3,020.00

**Charles Carpenter**

386 Beale Street  
Memphis, TN 38103-3106

Placement Agent Counsel Fees & Expenses: \$20,000.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS 39205-0427

Company Counsel Fees & Expenses: \$10,000.00

**Paid by Bond Counsel:**

Spence Flatgard  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees:

\$500.00

<b>TOTAL COST:</b>	<b>\$158,020.00</b>
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\*Do not have invoice

**\$20,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2017  
(Sephora USA, Inc. Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**Baker, Donelson**

One Eastover Center  
100 Vision Drive, Suite 400  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$35,150.00

**U.S. Bank, N.A.**

Corporate Trust Services  
6810 Crumpler Boulevard, Suite 200  
Olive Branch, MS 38654

Trustee's Fees & Expenses: \$3,500.00

**Adams and Reese, LLP**

Fifth Third Center  
424 Church Street, Suite 2700  
Nashville, TN 37219

Trustee's Counsel Fees & Expenses: \$5,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$104,150.00</b>
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\*Do not have invoice

**\$8,170,000 Mississippi Business Finance Corporation Refunding Revenue Bonds, Series 2017  
(Trustmark Park Hotel, LLC Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$7,000.00

**Whitney Bank|Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees & Expenses: \$3,500.00

**Page, Mannino, Peresich & McDermott, P.L.L.C.**

Post Office Drawer 289  
Biloxi, MS 39533

Trustee Counsel Fees & Expenses: \$22,500.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$55,734.51

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

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<b>TOTAL COST:</b>	<b>\$99,234.51</b>
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\* Do not have invoice

**\$17,500,000 Mississippi Business Finance Corporation Solid Waste Disposal Revenue Bonds,  
Series 2017  
(Waste Pro USA, Inc. Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 306

Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard

Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**CTBH Partner, LLC**

Post Office Box 802

Hanover, NH 03755

Company's Financial Advisor Fees & Expenses: \$70,000.00

**Regions Bank**

Corporate Trust Operations

201 Milan Parkway, 2<sup>nd</sup> Floor

Birmingham, AL 35211

Trustee Fees & Expenses: \$5,750.00

**Maynard, Cooper & Gale, P.C.**

1901 Sixth Avenue North

2400 Regions/Harbert Plaza

Birmingham, AL 35203-2618

Trustee Counsel Fees & Expenses: \$4,000.00

**Butler Snow**

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$49,631.30

**Greenberg Traurig, LLP**

3333 Piedmont Road, Suite 2500

Atlanta, GA 30305

Company Counsel Fees & Expenses: \$21,000.00

**Hinckley, Allen & Snyder, LLP**

28 State Street

Boston, MA 02109

Special Tax Counsel Fees & Expenses: \$29,750.00

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**TOTAL COST: \$230,131.30**

**\$22,000,000 Mississippi Business Finance Corporation Revenue Bonds, Series 2017  
(William Carey University Project)**

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**Cost of Issuance**  
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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$9,500.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$20,000.00

**Regions Bank**

400 Poydras Street, Suite 2200  
New Orleans, LA 70130

Trustee's Fees & Expenses: \$5,450.00

**Watkins & Eager**

Post Office Box 650  
Jackson, MS 39205-0650

Bond Counsel Fees & Expenses: \$35,810.00

Trustee's Counsel Fees & Expenses: \$15,000.00 \$50,810.00

**Paid by Bond Counsel:**

Spence Flatgard  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$106,260.00</b>
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\*Do not have invoice

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**\*\* BONDS ISSUED BY MISSISSIPPI DEVELOPMENT BANK \*\***  
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**\$10,055,000 Mississippi Development Bank Taxable Special Obligation Refunding Bonds,  
Series 2017  
(Alcorn County, Mississippi Regional Correctional Facility Refunding Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$75,000.00

**First National Bank of Clarksdale**

Trust Department  
Post Office Box 220  
Clarksdale, MS 38614

Trustee Fees: \$7,050.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$100,600.00

**Clayton O'Donnell, PLLC**

511 Franklin Street  
Post Office Box 1613  
Corinth, MS 38835-1613

County Counsel Fees & Expenses: \$75,000.00

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 101  
Houston, TX 77002

Verification Agent Fees & Expenses: \$3,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees & Expenses: \$20,000.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$301,650.00</b>
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\*Do not have invoice

**\$2,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Baldwyn Public School District Capital Improvements General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$9,000.00

**First National Bank of Clarksdale**

Trust Department  
Post Office Box 220  
Clarksdale, MS 38614

Trustee Fees: \$3,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$20,000.00

**Carnathan & McAuley Attorneys at Law**

Post Office Drawer 70  
316 North Broadway  
Tupelo, MS 38802-0070

District Counsel Fees & Expenses: \$20,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$63,000.00</b>
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\*Do not have invoice

**\$43,785,000 Mississippi Development Bank Special Obligation Bonds, Series 2017A  
(DeSoto County, Mississippi Highway Construction Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$42,000.00

**Hancock Bank|Whitney Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$8,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

One Eastover Center, 100 Vision Drive, Suite 400  
Jackson, MS 39211

Bond Counsel Fees & Expenses: \$47,500.00

**Adams & Reese, LLP**

11 North Water Street, Suite 23200  
Mobile, AL 36602

Co-Bond Counsel Fees & Expenses: \$44,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$40,000.00

**Smith, Phillips, Mitchell, Scott & Nowak, LLP**

2545 Caffey Street  
Hernando, MS 38632

County Counsel Fees & Expenses: \$20,152.92

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$6,000.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
200 North Congress Street, Suite 500  
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

\*Rating Agency Fees & Expenses \$31,500.00

**Moody's Investor Service**

P.O. Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees & Expenses: \$25,000.00

\*Printing/Misc. Expenses: \$2,500.00

<b>TOTAL COST:</b>	<b>\$317,652.92</b>
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\*Do not have invoices

**\$13,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(East Mississippi Community College District CMTE Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,500.00

**MuniGroup, LLC**

300 West Capital Street, Suite 201  
Jackson, MS 39203

Municipal Advisory Fees & Expenses: \$17,500.00

**The People's Bank**

Asset Management and Trust Services  
Post Office Box 1416  
Biloxi, MS 39533-1416

Trustee Fees: \$1,500.00

**Young Law Group**

300 West Capitol Street, Suite 200  
Jackson, MS 39203

Bond Counsel Fees & Expenses: \$54,350.00

**Edwards, Storey, Marshall, Helveston & Easterling, LLP**

Post Office Box 835  
West Point, MS 39773

Borrower's Counsel Fees & Expenses: \$32,554.08

**Standard & Poor's Financial Services, LLC**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$15,675.00

**ImageMaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

POS and OS Printing Fees: \$1,200.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$149,279.08</b>
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\*Do not have invoice

**\$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(East Mississippi Community College District, Dorm Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$7,500.00

**Young Law Group, PLLC**

300 West Capitol Street, Suite 200  
Jackson, MS 39203

Bond Counsel's Fees & Expenses: \$25,439.50

**Edwards, Storey, Marshall, Helveston & Easterling, LLP**

Attorneys at Law  
Post Office Box 835  
103 East Broad Street  
West Point, MS 39773

Borrower's Counsel Fees & Expenses: \$14,554.08

**The Peoples Bank**

Asset Management and Trust Services  
Post Office Box 1416  
Biloxi, MS 39533-1416

Trustee's Fees: \$1,500.00

**Standard & Poor's Rating Services**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency's Fees: \$11,900.00

**MuniGroup, LLC**

300 West Capitol Street, Suite 201  
Jackson, MS 39203

Municipal Advisory Fees & Expenses: \$9,000.00

**ImageMaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

POS and OS Printing Fees: \$750.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$76,643.58</b>
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\*Do not have invoice

**\$35,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(City of Gulfport, Mississippi Public Improvement Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$35,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

**Municipal Advisors of Mississippi, Inc.**

9229 Highway 49  
Gulfport, MS 39503

Financial Advisory Fees: \$30,000.00

**Hancock Bank|Whitney Bank**

Corporate Trust Group  
1855 Lakeland Drive, Suite Q230  
Jackson, MS 39216

Trustee Fees: \$3,500.00

**Jones Walker, LLP**

Post Office Box 427  
Jackson, MS 39205-0427

Bond Counsel Fees & Expenses: \$50,402.04

**Dukes, Dukes, Keating & Faneca, P.A.**

Post Office Drawer W  
Gulfport, MS 39502

Borrower's Counsel Fees & Expenses: \$25,935.82

**Butler Snow**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Underwriter's Fees & Expenses: \$20,000.00

**Moody's Investors Service**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency's Fees & Expenses: \$27,000.00

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

POS & OS Fees & Expenses: \$1,250.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State's Bond Attorney Fees:

\$1,000.00

<b>TOTAL COST:</b>	<b>\$214,105.86</b>
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\*Do not have invoice

**\$17,770,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2017  
(Hinds Community College District Capital Improvement Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$12,439.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$35,000.00

**Regions Bank**

Corporate Trust Services  
150 4<sup>th</sup> Avenue North, Suite 900  
Nashville, TN 37219

Trustee Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$72,500.00

**Keyes, Bryson & Piazza**

Post Office Box 12445  
Jackson, MS 39236-2445

District's Counsel Fees & Expenses: \$40,000.00

**Standard & Poor's Rating Services**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agent Fees & Expenses: \$18,500.00

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 101  
Houston, TX 77002

Verification Agent Fees & Expenses: \$2,500.00

**Watkins & Eager**

Post Office Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$3,000.00

**Crews & Associates, Inc.**

First Security Center  
521 President Clinton Avenue, Suite 800  
Little Rock, Arkansas 72201

Underwriter's Fees & Expenses: \$2,000.00

**\*Continuing Disclosure Fees:** \$3,000.00

**\*Miscellaneous Fees and Expenses:** \$2,874.65

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$207,313.65</b>
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\*Do not have invoices

**\$40,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Hinds County, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

**U.S. Bank National Association**

Corporate Trust Services  
6810 Crumpler Boulevard, Suite 200  
Olive Branch, MS 38654

Trustee Fees: \$1,500.00

**Butler Snow, LLP**

Post Office Box 6010  
Ridgeland, MS 39258-6010

Co-Bond Counsel Fees & Expenses: \$200,000.00

**Simon & Teeuwissen, PLLC**

Post Office Box 749  
Jackson, MS 39205

Co-Bond Counsel Fees & Expenses: \$175,000.00

**Comer Capital Group, LLC**

1880 Lakeland Drive, Suite C  
Jackson, MS 39216

Municipal Advisory Fees & Expenses: \$200,000.00

**Owens Moss, PLLC**

Post Office Box 808  
Jackson, MS 39205-0808

Underwriter's Counsel Fees & Expenses: \$140,000.00

**Banks Law & Associates, LLC**

Post Office Box 12303  
Jackson, MS 39236

County's Counsel Fees & Expenses: \$25,000.00

**Moody's Investors Service, Inc.**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$27,000.00

**ImageMaster, LLC**

1182 Oak Valley Drive

Ann Arbor, MI 48108-9624

POS, OS and MuniBond Roadshow Expenses:

\$3,500.00

<b>TOTAL COST:</b>	<b>\$832,000.00</b>
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**\$2,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Holmes County, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$5,000.00

**Trustmark National Bank**

Corporate Trust Administration, Suite 820  
Post Office Box 291  
Jackson, MS 39205

Trustee Fees: \$4,500.00

**Butler Snow, LLP**

Post Office Box 6010  
Ridgeland, MS 39258-6010

Bond Counsel Fees & Expenses: \$27,500.00

**Crews & Associates**

First Security Center  
521 President Clinton Avenue, Suite 800  
Little Rock, AR 72201

Placement Agent Fees & Expenses: \$20,000.00

**Government Consultant, Inc.**

116 Village Boulevard  
Madison, MS 39110

Financial Advisor Fees & Expenses: \$10,000.00

**Barrett Law Group, P.A.**

Post Office Box 927  
Lexington, MS 39095

County Counsel Fees & Expenses: \$11,250.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$84,250.00</b>
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\*Do not have invoice

**\$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Marshall County, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$30,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$5,400.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$62,000.00

**Smith Whaley, P.L.L.C.**

P. O. Drawer 849  
120 East College Avenue  
Holly Springs, MS 38635

County Counsel Fees & Expenses: \$30,000.00

**Duncan-Williams, Inc.**

6750 Poplar Avenue, Suite 300  
Memphis, TN 38138

Placement Agent Fees & Expenses: \$75,000.00

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$213,400.00</b>
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\*Do not have invoice

**\$20,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(City of Meridian, Mississippi Arts and Entertainment Center General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

**Citizens National Bank**

Post Office Box 911  
Meridian, MS 39302-0911

Trustee Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Jackson, MS 39158-6010

Bond Counsel Fees & Expenses: \$149,500.00

**Glover, Young, Walton, & Simmons, PLLC**

Post Office Box 5514  
Meridian, MS 39302-5514

City Counsel Fees & Expenses: \$92,000.00

**Moody's Investor Service**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees: \$18,500.00

**Adams and Reese, LLP**

Dept. 5208  
Post Office Box 2153  
Birmingham, AL 35207

Underwriter's Counsel Fees & Expenses: \$50,000.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$425,500.00</b>
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\*Do not have invoice

**\$8,987,000 Mississippi Development Bank Special Obligation Refunding Bonds, Series 2017  
(City of Ocean Springs, Mississippi Public Safety & Recreational Facilities Refunding Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Hancock Bank|Whitney Bank**

Corporate Trust Services  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$79,447.86

**Dogan & Wilkinson, PLLC**

Post Office Box 1618  
Pascagoula, MS 39568-1618

City Counsel Fees & Expenses: \$27,467.50

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 101  
Houston, TX 77002

Verification Agent Fees & Expenses: \$3,000.00

**Raymond James & Associates**

Post Office Box 23604  
St. Petersburg, FL 33742

Underwriter's Fees & Expenses: \$112,337.50

**Paid by Bond Counsel:**

**Spence Flatgard**, State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney's Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$287,752.86</b>
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**\$12,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(City of Pascagoula, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Government Consultants, Inc.**

116 Village Boulevard

Madison, MS 39110

Municipal Advisory Fees & Expenses: \$60,000.00

**Balch & Bingham, LLP**

Post Office Box 306

Birmingham, AL 35201

Issuer's Counsel Fees: \$15,000.00

**Hancock Bank|Whitney Bank**

Corporate Trust Services

1855 Lakeland Drive, Suite Q-230

Jackson, MS 39216

Trustee Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010

Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$80,775.00

**Standard & Poor's Financial Services, LLC**

2542 Collection Center Drive

Chicago, IL 60693

Rating Agency Fees & Expenses: \$25,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney

AmSouth Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

**TOTAL COST:**

**\$201,275.00**

\*Do not have invoice

**\$100,750,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Rankin County School District General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$20,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$51,791.95

**The Peoples Bank**

Asset Management and Trust Services  
Post Office Box 1416  
Biloxi, MS 39533-1416

Trustee Fees & Expenses: \$1,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$46,925.00

**Harrell & Rester**

1700 West Government Street, Suite 102  
Brandon, MS 39042

District Counsel Fees & Expenses: \$32,128.00

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

POS and OS Printing Fees & Expenses: \$1,250.00

**Standard & Poor's Financial Services, LLC**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees & Expenses: \$59,800.00

**Adams and Reese**

11 North Water Street, Suite 23200  
Mobile, Alabama 36602

Underwriter's Counsel Fees & Expenses: \$28,600.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$312,994.95</b>
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\*Do not have invoice

**\$25,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(Rankin County, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$25,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$15,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$155,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees & Expenses: \$6,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$167,500.00

**Palmer & Slay, PLLC**

Post Office Box 896  
Brandon, MS 39043-0896

County Counsel Fees & Expenses: \$100,000.00

**ImageMaster, LLC**

1182 Oak Valley Drive  
Ann Arbor, MI 48108-9624

POS and OS Printing Fees & Expenses: \$1,100.00

**Moody's Investments Services, Inc.**

Post Office Box 102597  
Atlanta, GA 30368-0597

Rating Agency Fees & Expenses: \$27,000.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$497,600.00</b>
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\*Do not have invoice

**\$6,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2017  
(City of Southaven, Mississippi General Obligation Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$21,000.00

**Trustmark National Bank**

Corporate Trust Administration, Suite 820  
Post Office Box 291  
Jackson, MS 39205

Trustee Fees: \$5,500.00

**Butler, Snow, O'mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158

Bond Counsel Fees & Expenses: \$69,000.00

**Standard & Poor's Rating Services**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency's Fees: \$14,000.00

**Paid by Bond Counsel:**

**Spence Flatgard**

State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$500.00

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<b>TOTAL COST:</b>	<b>\$120,000.00</b>
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\*Do not have invoice

**\$7,210,000 Mississippi Development Bank Taxable Special Obligation Bonds, Series 2017  
(Washington County, Mississippi Regional Correctional Facility Bond Project)**

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**Cost of Issuance**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306  
Birmingham, AL 35201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

116 Village Boulevard  
Madison, MS 39110

Municipal Advisory Fees & Expenses: \$70,000.00

**Trustmark National Bank**

Corporate Trust Administration  
Post Office Box 291  
Jackson, MS 39205

Trustee Fees: \$8,250.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 6010  
Ridgeland, MS 39158-6010

Bond Counsel Fees & Expenses: \$74,650.00

**Campbell Delong, LLP**

Post Office Box 1856  
923 Washington Avenue  
Greenville, MS 38702-1856

County Counsel Fees & Expenses: \$23,973.24

**The Arbitrage Group, Inc.**

3401 Louisiana Street, Suite 101  
Houston, TX 77002

Verification Agent Fees & Expenses: \$3,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees & Expenses: \$25,000.00

**Paid by Bond Counsel:**  
**Spence Flatgard**  
State Bond Attorney  
AmSouth Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

\*State Bond Attorney's Fees: \$1,000.00

<b>TOTAL COST:</b>	<b>\$220,873.24</b>
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\*Do not have invoice

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**\*\* BONDS ISSUED BY MISSISSIPPI HOME CORPORATION \*\***

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**BONDS ISSUED BY MISSISSIPPI HOME CORPORATION-2017**

**1 \$3,900,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Camellia Apartments, Series 2017-3**

**ISSUANCE COSTS:**

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel	\$ 43,500
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	5,925
Greenberg Traurig 2700 Commerce Square 2001 Market Street Philadelphia, PA 19103	Lender Counsel Fee	40,000
Jacob S. Capraro 1100 Poydras St., Ste. 2900 New Orleans, LA 70163	Trustee Counsel	6,000
Brunini, Grantham, Grower & Hewes 190 East Capitol Street, Suite 100 Jackson, MS 39201	Borrower Counsel	35,000
Other -		
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	5,850
Whitney Bank dba Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Fees	5,900

The above issuance costs were paid by the Borrower.

<b>TOTAL COST:</b>	<b>\$142,175.00</b>
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**2 \$4,640,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds Willow Park Apartments, Series 2017-4**

**ISSUANCE COSTS:**

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel	\$ 43,500
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	6,975
Greenberg Traurig 2700 Commerce Sq., 2001 Market Street Philadelphia, PA 19103	Lender Counsel Fee	40,000
Jacob S. Capraro 1100 Poydras St., Ste. 2900 New Orleans, LA 70163	Trustee Counsel Fee	6,000
Brunini, Grantham, Grower & Hewes 190 East Capitol Street, Suite 100 Jackson, MS 39201	Borrower Counsel	35,000
Other - Government Consultants, Inc. 1016 Village Boulevard Madison, MS 39110	Financial Advisor	6,975
Whitney Bank dba Hancock Bank A 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Fees	5,900

The above issuance costs were paid by the Borrower.

<b>TOTAL COST:</b>	<b>\$144,350.00</b>
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**3 \$25,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds,  
 \$4,635,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds,  
 \$14,355,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds,  
 Series 2017ABC**

**ISSUANCE COSTS:**

Butler Snow, LLP 1020 Highland Colony Pkwy., Suite 1400 Ridgeland, MS 39157	Bond Counsel	\$ 98,977
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	43,990
Spence Flatgard Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500
Jacob S. Capraro 1100 Poydras St., Ste. 800 New Orleans, LA 70163	Trustee Counsel	6,000
Other-		
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	98,977
Whitney Bank dba Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Fee	5,500
cfX, Incorporated 588 Broadway, Ste. 1203 New York, NY 10012	Quantitative Analysis	50,000

Moody's Investors 99 Church Street New York, NY 10007	Bond Rating Fee	38,000
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Imagemaster 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing Fee	2,250
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The above issuance costs were paid by the Issuer.

<b>TOTAL COST:</b>	<b>\$344,194.00</b>
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**4 \$19,265,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds,  
\$4,785,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds,  
\$9,725,000 Mississippi Home Corporation Single Family Mortgage Revenue Refunding Bonds,  
Series 2017DEF**

**ISSUANCE COSTS:**

Butler Snow, LLP 1020 Highland Colony Pkwy., Suite 1400 Ridgeland, MS 39157	Bond Counsel	\$ 98,977
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	33,775
Spence Flatgard Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney	500
Jacob S. Capraro 1100 Poydras St., Ste. 800 New Orleans, LA 70163	Trustee Counsel	10,000
Other-		
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	75,994
Whitney Bank dba Hancock Bank 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee Fee	14,186
cfX, Incorporated 588 Broadway, Ste. 1203 New York, NY 10012	Quantitative Analysis	50,000

Moody's Investors 99 Church Street New York, NY 10007	Bond Rating Fee	38,600
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Imagemaster 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing Fee	2,500
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The above issuance costs were paid by the Issuer.

<b>TOTAL COST:</b>	<b>\$324,532.00</b>
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**5 \$5,500,000 Mississippi Home Corporation Collateralized Multifamily Housing Revenue Bonds, DeVille Manor Apartments, Series 2017-12**

**ISSUANCE COSTS:**

Butler Snow, LLP 1020 Highland Colony Pkwy., Suite 1400 Ridgeland, MS 39157	Bond Counsel	\$ 55,000
Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer Counsel	8,250
Maynard, Cooper & Gale 1901 6 <sup>th</sup> Avenue N., #2400 Birmingham, AL 35203	Trustee Counsel	4,500
Other-		
Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	8,250
Wilmington Trust, N.A. 116 Village Boulevard Madison, MS 39110	Trustee Fee	5,000

The above issuance costs were paid by the Borrower.

<b>TOTAL COST:</b>	<b>\$81,000.00</b>
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**6 \$23,500,000 Mississippi Home Corporation Collateralized Multifamily Housing Revenue Bonds, Vicksburg Housing Authority RAD Project, Series 2017-6**

**ISSUANCE COSTS:**

Baker, Donelson, Bearman, Caldwell & Berkowitz Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel	\$ 125,000
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Balch and Bingham, LLP 188 East Capitol Street, Suite 1400 Jackson, MS 39201-2608	Issuer/Lender Counsel	35,250
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Standard & Poors 55 Water Street New York, NY 10041	Rating Agency Fee	5,000
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Jones Walker 1819 5 <sup>th</sup> Avenue N. Birmingham, AL 35203	Trustee Counsel	5,000
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Other-

Government Consultants, Inc. 116 Village Boulevard Madison, MS 39110	Financial Advisor	35,250
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Trustmark National Bank 248 East Capitol Street Jackson, MS 39201	Trustee Fee	9,500
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The above issuance costs were paid by the Borrower.

<b>TOTAL COST:</b>	<b>\$215,000.00</b>
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**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND  
FACILITIES AUTHORITY**

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**Mississippi Hospital Equipment and Facilities Authority**  
**\$50,000,000 North MS Health Services Revenue Bonds**  
**2017 Series 1**

**Cost of Issuance Summary**

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**Issuer**

Mississippi Hospital Equipment and Facilities Authority \$ 12,500.00  
PO Box 1909 / Madison, MS 39130-1909

**Issuer's Counsel**

Jones Walker LLP \$ 20,830.51  
PO Box 427 / Jackson, MS 39205-0427

**Bond Counsel**

Orrick, Herrington & Sutcliffe LLP \$ 85,000.00  
51 West 52<sup>nd</sup> Street, New York, NY 10019-6142

**Purchaser Counsel**

Mark E. Raymond \$ 30,100.00  
4360 Northlake Blvd., Suite 204, Palm Beach Gardens, FL 33410

**Financial Advisor**

Grant Ostlund, Ponder & Co. \$ 50,020.00  
131 Bakers Acres Drive, Hawthorne, FL 32640

**Trustee**

The Bank of New York Mellon Trust Company, N.A. \$ 8,000.00  
601 Travis Street, 16<sup>th</sup> Floor, Houston, Texas 77002

<b>GRAND TOTAL:</b>	<b>\$ 207,450.51</b>
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**Mississippi Hospital Equipment and Facilities Authority  
Rush Medical Foundation Project  
Series 2017 Equipment Note \$5,000,000**

**Cost of Issuance Summary**

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**Issuer**

Mississippi Hospital Equipment and Facilities Authority \$ 3,750.00  
PO Box 1909 / Madison, MS 39130-1909

**Issuer's Counsel**

Jones Walker LLP \$ 5,000.00  
PO Box 427 / Jackson, MS 39205-0427

**Bond Counsel**

Wise Carter Child and Caraway (Includes \$500 State Bond Attorney's Fee) \$ 21,654.00  
401 E. Capitol Street, Heritage Bldg., Suite 600, Jackson, MS 39201

**Noteholder's Fee**

The Citizens National Bank of Meridian \$ 2,500.00  
512 22<sup>nd</sup> Avenue, Meridian, MS 39301

<b>GRAND TOTAL:</b>	<b>\$ 32,904.00</b>
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**Mississippi Hospital Equipment and Facilities Authority**  
**Baptist Memorial Health Care Corporation**  
**\$46,872,000 Series 2017A / \$11,058,000 Series 2017B**

**Cost of Issuance Summary**

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**Issuer**

Mississippi Hospital Equipment and Facilities Authority \$ 12,500.00  
PO Box 1909 / Madison, MS 39130-1909

**Issuer's Counsel**

Jones Walker LLP \$ 10,000.00  
PO Box 427 / Jackson, MS 39205-0427

**Bond Counsel**

Jones Walker LLP \$ 50,000.00  
PO Box 427 / Jackson, MS 39205-0427

**Trustee Initial Fee**

US Bank National Association \$ 2,000.00  
6810 Crumpler Blvd., Suite 200, Olive Branch, MS 38654

**Trustee Annual Fee**

US Bank National Association \$ 2,000.00  
6810 Crumpler Blvd., Suite 200, Olive Branch, MS 38654

**Lender Counsel**

Maynard Cooper & Gale, P.C. \$ 35,000.00  
1901 6<sup>th</sup> Ave., N Ste 2400, Birmingham, AL 35203

**Underwriter's Counsel**

Balch & Bingham LLP \$ 48,000.00  
1901 Sixth Avenue North, Suite 1500, Birmingham, AL 35203-4642

**Trustee**

US Bank National Association \$ 2,090.40  
6810 Crumpler Blvd., Suite 200, Olive Branch, MS 38654

**Trustee's Counsel**

Butler Snow \$ 4,000.00  
1020 Highland Colony Parkway, Suite 1400, Ridgeland, MS 39157

**Lender's Origination Fee**

Regions Capital Advantage, Inc. \$ 57,000.00  
1900 5<sup>th</sup> Ave North, Suite 2400, Birmingham, AL 35203

<b>GRAND TOTAL:</b>	<b>\$ 222,590.40</b>
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