

Section 7-7-41, Miss. Code Ann. (1972), requires outstanding warrants to be canceled one year from the date of issue and are sent to the Treasurer's unclaimed property account. If after five years the money has not been claimed, the State Treasurer transfers the monies back to the agency. The State Treasurer initiates this transaction monthly but to accomplish the return after five years, the Treasurer must gather cost object information to process the transactions.

Each agency must designate a MAGIC cost center and fund into which any returned monies should be deposited. An existing cost center/fund can be used or the agency can establish a new one for this purpose. Many funds and cost objects may be used by your agency but for this purpose, only 1 cost center and fund will be used.

To designate which cost center/fund should be used at your agency, please return the completed form below to ofmmagic@dfa.ms.gov. The subject of the email should be "5 Year Old Warrants." Once your agency information has been established, if you need to make adjustments please submit an updated form.

Agency Name:			
MAGIC Business Area:		SAAS Agency Number:	
Contact Name:			
Contact Phone:			
Contact Email:			

Fund:	
Cost Center:	

If this is a new Cost Center, please complete the following:

Cost Center Name:	
10 Digit Cost Center Number:	
8 Digit Program Number/ Functional Area:	
Hierarchy Node:	
Multi- Funded:	Yes No

Person Responsible:	
User ID:	

FOR DFA USE ONLY	
Date Received:	Date Processed:
Processed By:	