



STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

DEPARTMENT OF FINANCE AND ADMINISTRATION
LAURA D. JACKSON
EXECUTIVE DIRECTOR

June 5, 2018

William N. Jaeger, ASA
Chief Executive Officer, Owner
Specialty Property Appraisals, LLC
930 Washington Avenue, Suite 210
Miami Beach, FL 33139

Email: wnjaeger@aol.com

Dear Mr. Jaeger:

I am pleased to inform you that Specialty Property Appraisals, LLC has been selected by the Mississippi Department of Finance & Administration, Office of State Property Insurance Department to enter into contract negotiations to provide Property Appraisal Services from our Invitation for Bid. Contingent upon successful contract agreement, your contract effective date will be August 15, 2018.

Congratulation on your selection. We look forward to working with you and your staff, we sincerely appreciate the hard work and responsiveness demonstrated throughout the IFB process. We will contact you shortly to begin discussions regarding contract agreement. Please feel free to contact me at (601)576-2553, or by email at george.roberson@dfa.ms.gov should you have any questions or concerns.

Sincerely,

A handwritten signature in black ink, appearing to read "George Roberson".

George Roberson
Director

DFA - Office of State Property Insurance

Bid Quotes / IFB 3160002236

Company	Bid Form Quote Total	Bid Form Quote/Bldg	Actual Per Bldg (417)
AssetWorks LLC	\$ 93,600.00	\$ 225.00	\$ 224.46
CBIZ Valuation Group, LLC	\$ 66,500.00	\$ 145.00	\$ 159.47
Collins & Null Appraisal, Inc	\$ 1,485,120.00	\$ 3,570.00	\$ 3,561.44
HCA Asset Management, LLC	\$ 120,000.00	\$ 288.46	\$ 287.77
Specialty Property Appraisals LLC	\$ 50,874.00	\$ 122.00	\$ 122.00
Valbridge Property Advisors	\$ 849,000.00		\$ 2,035.97
Verisk / Insurance Services Office, Inc	\$ 104,250.00	\$ 250.00	\$ 250.00
Industrial Appraisal Company	\$ 120,000.00		\$ 287.77