

Economic Impact

1. Reduction target of 30% in energy consumption in the policy should theoretically translate into 30% reduction in energy cost over a "typical" building. For renovation projects this would represent a real savings over current energy use/costs of up to 30%. For new construction it is really just theoretical as you are still adding energy usage when you bring a new building online, just less than a "typical" building.

2. The water saving fixtures required should reduce water use and therefore cost. (again, real savings for renovation projects, theoretical for new construction as you are still increasing water use)

3. Preference for renovation over new construction would theoretically eventually reduce overall construction costs for the State, however; in the near future, due to years of neglect to existing facilities, no immediate reduced costs would be seen (ie: instead of one new building, we would just renovate two with the same money)

4. Other items in the policy conceptually mean less impact on the Earth's resources but would probably be unmeasurable in the real world.