

# MISSISSIPPI

DEPARTMENT OF FINANCE  
AND ADMINISTRATION

BOND ADVISORY DIVISION



ANNUAL REPORT OF  
BOND ISSUANCE EXPENSES  
CALENDAR YEAR 2008



**STATE OF MISSISSIPPI**

**DEPARTMENT OF FINANCE AND ADMINISTRATION**

**BOND ADVISORY DIVISION**

**Kevin Upchurch** – *Executive Director*  
**Flip Phillips** – *Deputy Executive Director*  
**Laura Jackson** – *Director, Bond Advisory Division*  
**Belinda W. Russell** – *Staff Officer*

**TABLE OF CONTENTS**

**PAGE**

**Section One - Bonds and Issuance Costs Approved by the State Bond Commission**

## General Obligation Bonds and Notes of the State of Mississippi

\$133,545,000 State of Mississippi General Obligation Tax-Exempt Series 2008A	10
\$96,600,000 State of Mississippi General Obligation Taxable Series 2008B	12
\$50,000,000 State of Mississippi Variable Rate General Obligation Capital Improvements Bonds, Series 2007	14
\$70,950,000 (Outstanding Principal Amount) State of Mississippi General Obligation Bonds (Nissan North America, Inc. Project), Series 2003C (Variable Rate Securities)	16
\$176,600,000 State of Mississippi Taxable General Obligation Note (Mississippi Major Economic Impact Act Issue), Series 2008	18
<b>Section Two - Issuance Costs and Bonds <u>not</u> Approved by the State Bond Commission</b>	
\$71,050,000 Mississippi Business Finance Corporation, Variable Rate Demand Revenue Bonds, Series 2008 (200 Renaissance LLC Project)	21
\$9,500,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Ashley Furniture Industries, Inc. Project)	23
\$12,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Aurora Flight Sciences Corporation Project)	24
\$16,750,000 Mississippi Business Finance Corporation, Revenue and Refunding Bonds, Series 2008 (Belhaven College Project)	26
\$70,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds, Series 2008 (Bunge-Ergon Vicksburg, LLC Project)	27
\$6,560,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Best Buy Plaza, LP Project)	29
\$55,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds, Series 2008 (Caledonia Energy Partners, LLC Project)	31
\$40,000,000 Mississippi Business Finance Corporation, Taxable Industrial Revenue Bonds, Series 2008 (Cellular South, Inc. Project)	32
\$37,700,823 Mississippi Business Finance Corporation, Gulf Opportunity Zone Revenue Bonds, Series 2008 (COCRF Investor III, LLC)	33
\$70,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue	34

Bonds, Series 2008 (Denbury Onshore, LLC Project)	
\$14,500,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds, Series 2008 (Empire Truck Sales, LLC/Stribling Equipment, LLC Project)	35
\$30,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds Series 2008 (Entergy Services, Inc. Project)	36
\$150,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008 (Ergon Refining Inc., Project)	37
\$25,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008 (General Binding Corporation Project)	38
\$870,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds Series 2008 (Gulf LNG Energy, LLC Project)	39
\$175,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds Series 2008 (Gulf South Pipeline Company, LP Project)	40
\$7,410,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Industrial Development Revenue Bonds, Series 2008	41
\$5,000,000 Mississippi Business Finance Corporation, Gulf Opportunity Zone Revenue Bonds, Series 2008 (Intrinergy Wiggins, LLC Project)	43
\$30,710,000 Mississippi Business Finance Corporation, Revenue Bonds, Series 2008A (Jackson Medical Mall Foundation Project)	45
\$50,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Kimberly-Clark Corporation Project)	46
\$7,310,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (KOAR D'Iberville Center, LLC Project)	47
\$31,000,000 Mississippi Business Finance Corporation, Revenue Note Series 2008 (Millsaps College Project)	48
\$8,000,000 Mississippi Business Finance Corporation, Revenue Bonds, Series 2008 (Mississippi Children's Home Society)	49
\$22,180,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2008A	50
\$270,000 Mississippi Business Finance Corporation Subordinate Taxable Revenue Bonds, Series 2008B (Mississippi Methodist Senior Services, Inc. Project)	

\$90,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008 (Monroe Gas Storage Company, LLC Project)	52
\$5,500,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds, Series 2008 (Nord Du Lieu Retail Center, LLC Project)	53
\$1,300,000 Mississippi Business Finance Corporation, Special Project Revenue Obligation, Series 2008 (Oktoberfest County Educational Foundation, Inc. d/b/a/ Starkville Academy Project)	55
\$50,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds, Series 2008 (Pad Gas Leasing – Monroe, LLC Project)	56
\$77,240,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Renaissance at Colony Park, LLC Project)	57
\$250,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008 (RTI Hamilton, Inc. Project)	59
\$33,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds, Series 2008 (SMBC Leasing and Finance, Inc.)	60
\$5,075,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (The Family YMCA of Southeast Mississippi, Inc. Project)	61
\$1,160,000 Mississippi Business Finance Corporation, Special Project Obligation, Series 2008 (The Lighthouse of the Blind in New Orleans, Inc. Project)	62
\$79,085,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008 (The Promenade D’Iberville, LLC Project)	63
\$6,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (Tri-State Truck Center, Inc. Project)	65
\$3,825,000 Mississippi Business Finance Corporation, Taxable Variable Rate Industrial Revenue Bonds Series 2008 (US Joiner, LLC Project)	67
\$10,340,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008A	68
\$1,160,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds, Series 2008B (Valley Services, Inc. Project)	
\$13,952,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008 (William Carey University Project)	70
\$45,400,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008A (Wis-Pak of Hattiesburg, LLC Project)	71
\$4,500,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds,	

Series 2008B (Wis-Pak of Hattiesburg, LLC Project)	
\$12,800,000 Mississippi Business Finance Corporation, Small Enterprise Development Finance Act, Series 2008 (A-E)	72
\$9,775,000 Mississippi Business Finance Corporation, Small Enterprise Development Finance Act, Series 2008 (F-I)	74
\$37,150,000 Mississippi Development Bank, Variable Rate Demand Revenue Bonds, Series 2008 (DeSoto County, Mississippi Convention Center Project)	76
\$2,000,000 Mississippi Development Bank Special Obligation Bonds, (City of Greenville, Mississippi General Obligation Bond Project)	78
\$2,110,000 Mississippi Development Bank Special Obligation Variable Rate Demand Refunding Bonds, Series 2008A-1	79
\$16,365,000 Mississippi Development Bank Taxable Special Obligation Variable Rate Demand Refunding Bonds, Series 2008B (Harrison County, Mississippi Variable Rate General Obligation Bonds Refunding Project)	
\$27,525,000 Mississippi Development Bank Special Obligation Variable Rate Demand Bonds, Series 2008A-2 (Harrison County, Mississippi Variable Rate General Obligation Bonds Refunding Project)	81
\$16,000,000 Mississippi Development Bank Special Obligation Variable Rate Demand Bonds, Series 2008C (Harrison County, Mississippi Variable Rate General Obligation Bonds Refunding Project)	82
\$113,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Harrison County Utility Wastewater Treatment System Revenue Refunding Bond Project)	83
\$4,410,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (City of Horn Lake, MS General Obligation Bond Refunding Project)	84
\$2,825,000 Mississippi Development Bank Special Obligation Bonds, (Issaquena County, MS Regional Correctional Facility Refunding Project)	85
\$5,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (City of Jackson, Mississippi, General Obligation Refunding Bond Project)	86
\$114,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Jackson Public School District General Obligation Bond Project)	88
\$2,845,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Jefferson County, MS Regional Correctional Facility Refunding Project)	89
\$3,755,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Leake County, MS Regional Correctional Facility Refunding Project)	90

\$69,860,000 Mississippi Development Bank Special Obligation Bonds, Series 2008B (MDOC – East Mississippi Correctional Facility Refunding Bonds Project)	91
\$21,330,000 Mississippi Development Bank Special Obligation Bonds, Series 2008C (MDOC – Marshall County Correctional Facility Refunding Bonds Project)	92
\$96,390,000 Mississippi Development Bank Special Obligation Bonds, Series 2008A (MDOC – Walnut Grove Youth Correctional Facility Refunding Bonds Project)	93
\$21,375,000 Mississippi Development Bank Special Obligation Bonds, Series 2008D (MDOC – Wilkinson County Correctional Facility Refunding Bonds Project)	95
\$20,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Rankin County, Mississippi Project)	97
\$46,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2008A (Singing River Hospital System)	98
\$24,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (West Rankin Metropolitan Sewer Authority Refinancing Project)	100
\$3,815,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Winston-Choctaw County Regional Correctional Facility Refunding Project)	101
\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Columbus Light and Water Department, Capital Projects & Equipment Acquisition Program)	102
\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (DeSoto County, Capital Projects & Equipment Acquisition Program)	104
\$2,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Diamondhead Water and Sewer District, Capital Projects & Equipment Acquisition Program) (State of Mississippi – Mississippi Power Company Project)	105
\$8,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (City of Flowood, Capital Projects & Equipment Acquisition Project)	106
\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Harrison County, Mississippi, Capital Projects & Equipment Acquisition Program)	107
\$3,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (City of Hattiesburg, Capital Projects & Equipment Acquisition Program)	108
\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Tunica County, Capital Projects & Equipment Acquisition Program)	109

**BONDS ISSUED BY MISSISSIPPI HOME CORPORATION**

\$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2008A	111
\$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2008B	112
\$5,360,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2008-1 (Summit William Bell Apartments)	113
\$6,750,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds, Series 2008-2 (Edgewood Manor Apartments)	115
\$5,200,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds, Series 2008-3A (Senatobia Personal Care Apartments)	117
\$400,000 Mississippi Home Corporation Taxable Multifamily Housing Revenue Bonds, Series 20083B (Senatobia Personal Care Apartments)	117

**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND FACILITIES  
AUTHORITY**

No Bond issues during this reporting period.

**SECTION ONE**

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**BONDS AND ISSUANCE COSTS**

**APPROVED BY**

**THE STATE BOND COMMISSION**

**\$133,545,000 State of Mississippi General Obligation Bonds, Series 2008A (Community Heritage Preservation Grant Program, Local Governments and Rural Water Systems Program, Water Pollution Control Revolving Fund, Local System Bridge Replacement Program, Mississippi Public Health Laboratory Project, Rural Fire Truck Acquisition Assistance Program, Bureau of Buildings Projects and Soil and Water Conservation Program)**

**PURPOSE:** To provide financing of the costs of certain capital improvements within the State and paying the costs incident to the sale, issuance and delivery of the Series 2008A Bonds, as authorized by the Series 2008A Bonds Act.

**AUTHORITY:** Sections 19 through 36 of Chapter 541, General Laws of 2001, Regular Session of the State, Sections 1 through 16 of Chapter 543, General Laws of 2002, Regular Session of the State and Sections 15 and 16 of Chapter 538, General Laws of 2006, Regular Session of the State; Senate Bill 3174 of the 2008 Regular Session of the Mississippi Legislature; Senate Bill 3174, General Laws of 2008, Regular Session of the Mississippi Legislature; Chapter 469, General Laws of 2003, Regular Session of the Mississippi Legislature, as amended by Section 119 through 135 of Senate Bill 2010, General Laws of 2004, Third Extraordinary Session of the Mississippi Legislature, Sections 1 through 18 of Senate Bill 3086, General Laws of 2006, Regular Session of the Mississippi Legislature and Sections 1 through 27 of Senate Bill 3201, 2007 Regular Session of the Mississippi Legislature; Section 41-21-203 of the Mississippi Code of 1972, as amended, and Sections 1 through 18, Chapter 516, Laws of 2006, as amended by House Bill 1053, Regular Legislative Session, General Laws of 2008 of the State; Sections 136 through 151 of Chapter 1, Laws of 2004, Third Extraordinary Session, as amended by Section 1 of Chapter 347, Laws of 2005, as amended by Section 2, Chapter 399, Laws of 2006, as amended by Senate Bill 2914, 2008 Regular Legislative Session; Sections 97 through 118 of Senate Bill 2010, Laws of 2004 Third Extraordinary Session, as amended by Section 13, Chapter 538, Laws of 2006, as amended by Section 20, Chapter 580, Laws of 2007, as amended by Section 2 of House Bill 1641, 2008 Regular Legislative Session, the 2004-2005 Capital Improvements Act, Sections 1 and 2 of House Bill 1641, 2008 Regular Legislative Session, Section 1, Chapter 525, Laws of 2007, as amended by Section 11 of House Bill 1641, 2008 Regular Legislative Session, the 2007 Capital Improvements Act, Section 11 of House Bill 1641, 2008 Regular Legislative Session, Section 12 of House Bill 1641, 2008 Regular Legislative Session, Section 1, Chapter 580, Laws of 2007, as amended by Section 12 of House Bill 1641, 2008 Regular Legislative Session and Section 10 of House Bill 1641, 2008 Regular Legislative Session; Section 51-37-3, Mississippi Code, and other applicable laws of the State (collectively, the "Series 2008A Bonds Act").

**SECURITY:** The Bonds will be general obligations of the State, and for the payment thereof, the full

faith and credit of the State shall be irrevocably pledged.

**DATED:** October 1, 2008

**INTEREST PAYMENTS:** April 1 and October 1 of each year, commencing on April 1, 2009.

**RATINGS:** Fitch: "AA"  
Standard & Poor's: "AA"  
Moody's: "Aa3"

**PURCHASER:** Lehman Brothers

**BOND COUNSEL:** Butler, Snow, O'Mara, Stevens & Cannada, PLLC

**TRUE INTEREST COST RATE:** 4.180225

**ISSUANCE COSTS:**

Bond Counsel:	<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 210 East Capitol Street, 17 <sup>th</sup> Floor Jackson, MS 39201	FEE: \$7,961.54
State Bond Attorney:	<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	FEE: \$290.00
Advertising:	<b>The Bond Buyer</b> SourceMedia 55 Broadway 10 <sup>th</sup> Floor New York, NY 10006	FEE: \$2,125.00
Preliminary and Official Statement:	<b>Image Master</b> 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,267.31
Ratings:	<b>Standard &amp; Poor's</b> 2242 Collection Center Drive Chicago, IL 60693	FEE: \$20,787.20
	<b>Moody's Investors Service</b> P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$17,270.00
	<b>Fitch Ratings</b> One State Street Plaza 33 Floor New York, NY 10004	FEE: \$22,620.00

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<b>TOTAL COST:</b>
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<b>\$75,321.05</b>
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**\$96,600,000 Taxable State of Mississippi General Obligation Bonds, Series 2008B (Economic Development Highway Fund, 2006 Shipyard Improvements, Ace Fund, Small Municipalities and Limited Population Counties Fund, Job Protection Program, Northeast Counties Railroad Improvements, Mississippi Major Economic Impact Program, Minority Business Enterprise Program, Local Governments Capital Improvements Revolving Loan Program, Mississippi Technology Alliance Program, Children's Museum Program, and Statewide Wireless Communications System Project).**

**PURPOSE:** To provide funding of various economic development loans, grants and programs in the State, financing the costs of certain capital improvements within the State and paying of the costs incident to the sale, issuance and delivery of the Series 2008B Bonds, as authorized by the Series 2008B Bonds Act.

**AUTHORITY:** Sections 65-4-1 *et seq.*, Mississippi Code of 1972, as amended; Senate Bill 2073, 2006 Regular Session of the Mississippi Legislature, as amended by Senate Bill 2993, 2008 Regular Session of the Mississippi Legislature; Section 57-1-16 of the Mississippi Code of 1972, as amended, Section 19 of House Bill 3 of the 2005 Third Extraordinary Session of the Mississippi Legislature, and Section 3 of House Bill 1641, 2008 Regular Session of the Mississippi Legislature; Section 1 of House Bill 1656, 2008 Regular Session of the Mississippi Legislature and Section 57-1-18 of the Mississippi Code of 1972, as amended; Section 57-95-1 *et seq.*, of the Mississippi Code of 1972, as amended, and Chapter 1, Sections 40 through 55, 2005 Third Extraordinary Session of the Mississippi Legislature, as amended by Section 3 of Senate Bill 2993, 2008 Regular Session of the Mississippi Legislature; Section 2 of Chapter 542, Laws of 2006, as amended by House Bill 858, 2008 Regular Session of the Mississippi Legislature; Section 57-75-1 *et seq.*, of the Mississippi Code of 1972, as amended, Section 1 of House Bill 1668, 2005 Regular Session of the Mississippi Legislature and Section 57-75-5(f)(xviii) of the Major Economic Impact Act, Section 2 of House Bill 14, 2005 Fifth Extraordinary Session of the Mississippi Legislature and Section 57-75-15(3)(p) of the Major Economic Impact Act, and Sections 57-75-11(jj)(i) and (ii)(1) of the Major Economic Impact Act; Sections 69-2-1 *et seq.*, of the Mississippi Code of 1972, as amended, Section 6 of House Bill 1641, 2008 Regular Session of the Mississippi Legislature and Section 69-2-13(4)(a), Mississippi Code of 1972, as amended, Section 7 of House Bill 1641, 2008 Regular Session of the Mississippi Legislature and Section 69-2-19(1), Mississippi Code of 1972, as amended; Section 57-1-301 *et seq.*, of the Mississippi Code of 1972, as amended; Section 8 of House Bill 1724, 2007 Regular Session of the Mississippi Legislature; House Bill 1733, 1997 Regular Session of the Mississippi Legislature, as amended by House Bill 1442, 2004 Regular Session of the Mississippi Legislature, and pursuant to Section 9 of Senate Bill 3201, Regular Session of the Mississippi Legislature, General Laws of 2007; Section 2 of Senate Bill 3201, 2007 Regular Session of the Mississippi Legislature and other applicable laws of the State (collectively, the "Series 2008B Bonds Act").

**SECURITY:** The Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

**DATED:** October 1, 2008

**INTEREST PAYMENTS:** April 1 and October 1 of each year, commencing on April 1, 2009.

**RATINGS:** Fitch: "AA"  
Standard & Poor's: "AA"  
Moody's: "Aa3"

**PURCHASER:** Raymond James & Associates

**BOND COUNSEL:** Butler, Snow, O'Mara, Stevens & Cannada, PLLC

**TRUE INTEREST COST RATE:** 5.173722

**ISSUANCE COSTS:**

Bond Counsel: **Butler, Snow, O'Mara, Stevens & Cannada, PLLC**  
210 East Capitol Street, 17<sup>th</sup> Floor  
Jackson, MS 39201 FEE: \$5,765.25

State Bond Attorney: **Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201 FEE: \$210.00

Advertising: **The Bond Buyer**  
SourceMedia  
55 Broadway 10<sup>th</sup> Floor  
New York, NY 10006 FEE: \$2,500.00

Preliminary and Official Statement: **Image Master**  
1182 Oak Valley Drive  
Ann Arbor, Michigan 48108 FEE: \$2,365.99

Ratings: **Standard & Poor's**  
2242 Collection Center Drive  
Chicago, IL 60693 FEE: \$15,052.80

**Moody's Investors Service**  
P. O. Box 102597  
Atlanta, GA 30368-0597 FEE: \$13,230.00

**Fitch Ratings**  
One State Street Plaza 33 Floor  
New York, NY 10004 FEE: \$16,380.00

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<b>TOTAL COST:</b>	<b>\$55,504.04</b>
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**\$50,000,000 State of Mississippi Variable Rate General Obligation Capital Improvements, Bonds, Series 2007**

**PURPOSE:** The Bonds are being re-offered to change the variable rate mode from weekly Auction Rate Securities to weekly Variable Rate Demand Obligations (VRDO). The bonds continue to be used for the purpose of financing various capital improvements in the State and financing various programs for the State as more particularly described below and paying the costs incident to the sale and issuance of the Bonds, as authorized by the Act.

**AUTHORITY:** The State of Mississippi (the "State"), acting by and through the State Bond Commission (the Commission), is authorized to issue \$50,000,000 Variable Rate General Obligation Capital Improvements Bonds, Series 2007 (the "Bonds") to finance various capital improvements to buildings and facilities pursuant to the following:

(i) Section 39-11-13 of the Mississippi Code of 1972, as amended and supplemented from time to time, Chapter 541, General Laws of 2001 of the State, as amended by Chapter 540, General Laws of 2002 of the State, Senate Bill 2971, Regular Session of 2003 of the State, House Bill 1745, Regular Session of 2004 of the State and House Bill 1634, Regular Session of 2007 of the State (the "Cultural Development Act"); Sections 1 through 16, Chapter 503, General Laws of 2003, as amended by Section 1 Chapter 477, General Laws of 2004, as amended by Section 1 of Senate Bill 2982, Regular Session of 2007 of the State, and as amended by Senate Bill 3201, Regular Session of 2007 of the State (the "Water Pollution Control Act"); Section 1 of House Bill 1634, Regular Session of 2007 of the State, as amended by Section 18 of Senate Bill 3201, Regular Session of 2007 of the State (the "2007 Capital Improvements Act"); Section 1 of Senate Bill 3201, Regular Session of 2007 of the State (the "2007 State Agencies Capital Improvements Act"); Section 8 of Senate Bill 3201, Regular Session of 2007 of the State (the "John C. Robinson Mississippi Aviation Museum Act"); Senate Bill 3081, Regular Session of 2007 of the State (the "Public Safety Improvement Act"); Senate Bill 3070, Regular Session of 2007 of the State (the "2007 Old Capitol Repair and Renovation Act"); Sections 1 through 24 of Chapter 522, General Laws of 2003 of the State (the "2003 IHL, State Agencies and Community and Junior Colleges Capital Improvements Act"); Sections 97 through 118 of Senate Bill 2010, Third Extraordinary Session Chapter 1, General Laws of 2004 of the State, as amended by Senate Bill 3201, Regular Session of 2007 of the State (the "2004-2005 Capital Improvements Act"); Sections 1 through 24 of Chapter 522, General Laws of 2003 of the State (the "2003 Ayers Settlement Act") (collectively, the "Capital Improvements Act").

**SECURITY:** The Bonds will be General Obligations of the State, and for the payment of the principal of, premium, if any, and Tender Price and interest thereon, and the full faith and credit of the State have been irrevocably pledged. The Act provides that the legislature of the State shall appropriate annually an amount sufficient to pay the principal of and the interest on the Series 2007 Bonds as they become due.

**DATED:** June 5, 2008

**INTEREST PAYMENTS:** From June 5, 2008, the Series 2007 Bonds will bear interest at a weekly variable rate. Interest at the Weekly Interest Rate Period on the Series 2007 Bonds will be payable on the first Wednesday of each calendar month (or the next succeeding Business Day if such Wednesday is not a Business Day), commencing July 2, 2008.

**RATINGS:**

Fitch:	"AA"
Standard & Poor's:	"AA"
Moody's:	"Aa3"

**PURCHASER:** Banc of America Securities, LLC

**BOND COUNSEL:** Butler, Snow, O'Mara, Stevens & Cannada, PLLC

**TRUE INTEREST COST RATE:** Variable Rate

**ISSUANCE COSTS:**

Issuer Counsel:	<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 210 East Capitol Street, 17 <sup>th</sup> Floor Jackson, MS 39201	FEE: \$55,000.00
Counsel for Liquidity Facility Provider:	<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz, PC</b> 4268 I-55 North Meadowbrook Office Park Jackson, MS 39211	FEE: \$27,500.00
Preliminary and Official Statement:	<b>Image Master</b> 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,137.27
Ratings:	<b>Standard &amp; Poor's</b> 2242 Collection Center Drive Chicago, IL 60693	FEE: \$6,200.00
	<b>Moody's Investors Service</b> P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$5,000.00
	<b>Fitch Ratings</b> One State Street Plaza 33 Floor New York, NY 10004	FEE: \$11,000.00

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<b>TOTAL COST:</b>	<b>\$107,837.27</b>
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**\$70,950,000 (Outstanding Principal Amount) State of Mississippi General Obligation Bonds (Nissan North America, Inc. Project), Series 2003C (Variable Rate Securities)**

**PURPOSE:** The bonds are being re-offered to change the variable rate mode from 35-day Auction Rate Securities to 7-day Variable Rate Demand Obligations (VRDO). The bonds continue to provide financing of a "project" as described in Section 57-75-5(f)(iv) of the MEI Act for Nissan North America, Inc. located in Madison County, Mississippi (the "Nissan Project"), providing additional financing for the Nissan Project and paying the costs incident to the sale and issuance of the Bonds.

**AUTHORITY:** Sections 57-75-1 *et seq.*, Mississippi code of 1972, as amended (the "MEI Act"), and Sections 52 through 63 of Chapter 522, General Laws of 2003 of the State (the "Variable Rate Act" and together with the MEI Act, the "ACT").

**SECURITY:** The Bonds will be general obligations of the State, and for the payment of the principal of, premium, if any, and Tender Price and interest thereon, and the full faith and credit of the State have been irrevocably pledged. The Act provides that the Legislature of the State shall appropriate annually an amount sufficient to pay the principal of and the interest on the Series 2003C Bonds as they become due.

**DATED:** June June 4, 2008

**INTEREST PAYMENTS:** From June 4, 2008, the Series 2003C Bonds will accrue interest at a Weekly Interest Rate unless and until the Interest Rate Period for the Series 2003C Bonds is converted to a different Interest Rate Period, as permitted under the Indenture. The permitted Interest Rate Periods are the ARS Interest Rate Period, a Daily Interest Rate Period, a Weekly Interest Rate Period, a Short-Term Interest Rate or a Long-Term Interest Rate Period. The Indenture requires that, except while the Series 2003C Bonds bear interest at the Bond Interest Term Rate, all Series 2003C Bonds shall bear the same interest rate for the same Interest Rate Period.

**RATINGS:** Fitch: "AA"  
Standard & Poor's: "AA"  
Moody's: "Aa3"

**PURCHASER:** Banc of America Securities, LLC

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST COST RATE:** Variable Rate

**ISSUANCE COSTS:**

Issuer Counsel: **Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**  
4268 I-55 North  
Meadowbrook Office Park  
Jackson, MS 39211

FEE: \$55,000.00

Counsel for Liquidity Facility Provider:	<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 210 East Capitol Street, 17 <sup>th</sup> Floor Jackson, MS 39201	FEE: \$27,500.00
Preliminary and Official Statement:	<b>Image Master</b> 1182 Oak Valley Drive Ann Arbor, Michigan 48108	FEE: \$3,178.51
Ratings:	<b>Standard &amp; Poor's</b> 2242 Collection Center Drive Chicago, IL 60693	FEE: \$8,800.00
	<b>Moody's Investors Service</b> P. O. Box 102597 Atlanta, GA 30368-0597	FEE: \$5,000.00
	<b>Fitch Ratings</b> One State Street Plaza 33 Floor New York, NY 10004	FEE: \$11,000.00

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<b>TOTAL COST:</b>	<b>\$110,478.51</b>
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**\$176,600,000 State of Mississippi Taxable General Obligation Note (Mississippi Major**

**Economic Impact Act Issue), Series 2008 (Private Placement Agreement)**

**PURPOSE:** The Bonds are to be issued for the purpose of financing (a) a portion of the cost of a "project" as described in Section 57-75-5(f)(xxi) of the MMEI Act for Toyota Motor Manufacturing, Mississippi, Inc., (b) a portion of the cost of a "project" as described in Section 57-75-5(f)(xxi) of the MMEI Act for PACCAR Inc., and (c) the costs incident to the sale, issuance and delivery of this Note, as authorized by the MMEI Act.

**AUTHORITY:** The Note is issued pursuant to the provisions of Section 31-17-151 et seq. of the Mississippi Code of 1972, as amended, Sections 57-75-1 et seq., Mississippi Code of 1972, as amended (collectively, the "Act") and the Resolution.

**SECURITY:** The Bonds will be general obligations of the State, and for the payment thereof, the full faith and credit of the State shall be irrevocably pledged.

**DATED:** October 30, 2008

**INTEREST PAYMENTS:** October 1, 2009.

**RATINGS:** Fitch: "AA"  
Standard & Poor's: "AA"  
Moody's: "Aa3"

**PURCHASER:** BancorpSouth Bank

**BOND COUNSEL:** Baker, Donelson, Bearman, Caldwell & Berkowitz, PC

**TRUE INTEREST COST RATE:** 5.10%

**ISSUANCE COSTS:**

Bond Counsel: **Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**  
4268 I-55 North  
Meadowbrook Office Park  
Jackson, MS 39211

FEE: \$17,500.00

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<b>TOTAL COST:</b>	<b>\$17,500.00</b>
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**SECTION TWO**

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**BONDS NOT APPROVED BY THE STATE BOND COMMISSION**

**ISSUANCE COSTS NOT APPROVED BY THE STATE BOND COMMISSION**

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**\*\* Mississippi Business Finance Corporation \*\***

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**(200 Renaissance, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$6,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$124,337.50

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$65,000.00  
Bond Counsel Expenses: \$2,429.19 \$67,429.19

**Morgan Keegan**

Morgan Keegan Tower  
Fifty Front Street  
Memphis, TN 38103

Underwriter Fees: \$124,337.50  
Underwriter Expenses: \$4,935.11 \$129,272.61

**Watkins & Eager, PLLC**

Post Office Box 3858  
Jackson, MS 39207

Underwriter Counsel Fees: \$25,000.00  
Underwriter Counsel Expenses: \$25.00  
Letter of Credit Counsel Fees: \$47,250.00  
Letter of Credit Counsel Expenses: \$145.00 \$72,420.00

**Regions Bank**

Corporate Trust Department  
Post Office Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,500.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Maynard, Cooper & Gale, P.C.**  
1901 Sixth Avenue North  
2400 Regions/Harbert Plaza  
Birmingham, AL 35203-2602

Trustee Counsel Fees: \$5,000.00

**Moody's Investors Service**  
Harborside Financial Plaza 5, Suite 2400  
Jersey City, NJ 07311-3988

Rating Agency Fees: \$15,631.00

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<b>TOTAL COST:</b>	<b>\$477,590.30</b>
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**(Ashley Furniture Industries, Inc. Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Phelps Dunbar, LLP**

Post Office Box 1220  
Tupelo, MS 38802-1220

Bond Counsel Fees: \$35,000.00  
Bond Counsel Expenses: \$1,500.00 \$36,500.00

**The Bank of New York Mellon Trust Company, N.A.**

330 E. Kilbourn Avenue, Suite 809  
Milwaukee, WI 53202

Trustee Fees: \$8,000.00

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<b>TOTAL COST:</b>	<b>\$72,500.00</b>
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**\$12,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008**

**(Aurora Flight Sciences Corporation Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$4,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$19,200.00

**Hunton & Williams**

Riverfront Plaza, East Tower  
951 East Byrd Street  
Richmond, VA 23219-4074

Bond Counsel Fees & Expenses: \$75,000.00

**Watkins Ludlam Winter & Stennis, P.A.**

633 North State Street (39202)  
Post Office Box 427  
Jackson, MS 39205

Underwriter's Counsel Fees: \$22,500.00  
Underwriter's Counsel Expenses: \$842.00 \$23,342.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$5,000.00

**Merchant Capital, L.L.C.**

P. O. Box 241858  
Montgomery, AL 36124

Underwriter's Fees &  
Expenses: \$12,800.00  
DTC, Cusip, Printing & etc. Fees: \$2,500.00 \$15,300.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street

Jackson, MS 39201

Borrower Counsel Fees:	\$12,500.00	
Borrower Counsel Expenses:	<u>\$97.00</u>	\$12,597.00

**Troutman Sanders, LLP**

Troutman Sanders Building  
101 Maxall Point  
Richmond, VA 23219

Letter of Credit Counsel Fees & Expenses:		\$26,856.00
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**Standard & Poor's**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees:		\$10,000.00
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**BB&T Corporate Banking**

8200 Greensboro Drive, 10th Floor  
McLean, VA 22102

Flood Determination Fee:		\$9.00
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**Nichols, Crowell, Gillis, Cooper & Amos**

P. O. Box 1827  
Columbus, MS 39703

Ground Lessor Fees & Expenses:		\$21,388.58
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<b>TOTAL COST:</b>	<b>\$228,192.58</b>
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**\$16,750,000 Mississippi Business Finance Corporation Revenue and Refunding Bonds, Series 2008  
(Belhaven College Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,000.00

**Watkins, Ludlam, Winter & Stennis, P.A.**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees:	\$50,000.00	
Bond Counsel Expenses:	<u>\$2,295.48</u>	\$52,295.48

**Deutsche Bank**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Paying Agent Fees: \$3,500.00

**Kutak Rock, LLP**

Post Office Box 30057  
Omaha, NE 68103-1157

Lender Counsel Fees: \$25,500.00

**Wells, Moore, Simmons & Hubbard, PLLC**

Post Office Box 1970  
Jackson, MS 39215-1970

Company Counsel Fees:	\$33,000.00	
Company Counsel Expenses:	<u>\$1,055.87</u>	\$34,055.87

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**TOTAL COST:**

**\$137,351.35**

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**\$70,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2008  
(Bunge-Ergon Vicksburg, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Butler Snow**

Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees: \$75,000.00  
Bond Counsel Expenses: \$1,211.24 \$76,211.24

**Regions Bank**

Corporate Trust Department

P. O. Box 10247

Birmingham, AL 35202

Trustee Fees: \$7,000.00

**Miller, Hamilton, Snider & Odom, LLC**

1175 Peachtree Street, N. E.

100 Colony Square, Suite 2100

Atlanta, GA 30361

Colonial Bank Counsel Fees: \$1,044.00

**Watkins & Eager, PLLC**  
P. O. Box 3858  
Jackson, MS 39207

Trustee Counsel Fees: \$3,050.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**  
165 Madison Avenue, Suite 2000  
Memphis, TN 38103

First Tennessee Counsel Fees: \$1,950.00

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<b>TOTAL COST:</b>	<b>\$151,755.24</b>
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**\$6,560,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2008  
(Best Buy Plaza, LP Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$4,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$32,800.00

**Morgan Keegan & Company**

Morgan Keegan Tower  
Fifty Front Street  
Memphis, TN 38103

Underwriter's Fees:	\$32,800.00	
Underwriter's Expenses:	<u>\$626.80</u>	\$33,426.80

**Butler, Snow, O'Mara, Stevens & Cannada, PPLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees:	\$39,360.00	
Bond Counsel Expenses:	<u>\$18,136.19</u>	\$57,496.19

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,000.00

**Watkins & Eager, PLLC**

P. O. Box 3858  
Jackson, MS 39207

Letter of Credit Counsel Fees &  
Expenses: \$45,350.00

**Moody's Investors Service**

Harborside Financial Plaza 5,  
Suite 2400  
Jersey City, New Jersey  
07311

Rating Agent Fees: \$14,800.00

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<b>TOTAL COST:</b>	<b>\$209,372.99</b>
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**\$55,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds, Series 2008  
(Caledonia Energy Partners, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Harris Jernigan & Geno, PLLC**

Post Office Box 3380  
Ridgeland, MS 39158-3380

Bond Counsel Fees: \$56,000.00  
Bond Counsel Expenses: \$1,797.04 \$57,797.04

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$4,850.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

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**TOTAL COST:**

**\$125,647.04**

**\$40,000,000 Mississippi Business Finance Corporation, Taxable Industrial Revenue Bonds, Series 2008  
(Cellular South, Inc. Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Brunini, Gratham, Grower & Hewes, PLLC**

Post Office Box 119  
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$38,500.00  
Company Counsel Fees: \$1,500.00 \$40,000.00

**Moore & Van Allen, PLLC**

Post Office Box 65045  
Charlotte, NC 28265-0045

LOC & Underwriter Counsel Fees: \$15,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 E. Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$8,000.00

**Banc of America**

GA1-006-04-15  
600 Peachtree Street, NE, 4th Floor  
Atlanta, GA 30308

Underwriter Fees & Expenses: \$304,274.00

**Standard & Poor's Ratings Services**

55 Water Street, 34th Floor  
New York, New York 10041-0003

Rating Agent Fees: \$14,000.00

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<b>TOTAL COST:</b>	<b>\$433,774.00</b>
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**\$37,700,823 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds, Series 2008 (COCRF Investor III, LCC)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$20,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Watkins & Young, PLLC**

300 West Capitol Street, Suite 200  
Jackson, MS 39203

Co-Bond Counsel Fees: \$80,000.00

**Kutak Rock, LLP**

Post Office Box 30057  
Omaha, NE 68103-1157

Co-Bond Counsel Fees: \$85,000.00

**Hancock Bank**

Post Office Box 4019  
Gulfport, MS 39502

Trustee Fees: \$7,000.00

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<b>TOTAL COST:</b>	<b>\$242,000.00</b>
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**\$70,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2008**

**(Denbury Onshore, LLC Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225

Bond Counsel Fees:	\$40,000.00	
Bond Counsel Expenses:	<u>\$1,172.57</u>	\$41,172.57

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**McGuire, Craddock & Strother, P.C.**

500 North Akard, Suite 3550  
Dallas, TX 75201

Trustee Counsel Fees: \$2,625.00

**The Bank of New York Mellon Global Corporate Trust**

601 Travis Street, 18th Floor  
Houston, TX 77002

Trustee Fees: \$12,000.00

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<b>TOTAL COST:</b>	<b>\$118,797.57</b>
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**\$14,500,000 Mississippi Business Finance Corporation Industrial Development Revenue Bonds,  
Series 2008  
(Empire Truck Sales, LLC/Stribling Equipment, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225

Bond Counsel Fees: \$70,000.00  
Bond Counsel Expenses: \$3,800.00 \$73,800.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$4,500.00

**McGlinchey Stafford, PLLC**

643 Magazine Street  
New Orleans, LA 70130

Purchaser Counsel Fees: \$15,000.00

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<b>TOTAL COST:</b>	<b>\$126,300.00</b>
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**\$30,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds, Series 2008  
(Entergy Services, Inc. Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167  
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$40,000.00

**Trustmark National Bank**

Corporate Trust Services  
248 E. Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees:

\$6,500.00

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**TOTAL COST:**

**\$89,500.00**

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**\$150,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue  
Bonds, Series 2008  
(Ergon Refining Inc., Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:

\$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:

\$6,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees:

\$8,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees:

\$500.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees:	\$60,000.00	
Bond Counsel Expenses:	<u>\$1,225.46</u>	\$61,225.46

**BancorpSouth Bank**  
Corporate Trust Department  
P. O. Box 1605  
Jackson, MS 39215-1605

Trustee Fees:		\$1,500.00
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**Harris, Jernigan & Geno**  
P. O. Box 3380  
Ridgeland, MS 39158-3380

Trustee Counsel Fees:		\$5,000.00
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<b>TOTAL COST:</b>	<b>\$152,725.46</b>
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**\$25,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue  
Bonds, Series 2008  
(General Binding Corporation Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:		\$25,000.00
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**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:		\$5,000.00
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**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$7,000.00
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**Phelps Dunbar, LLP**

Post Office Box 1220  
Tupelo, MS 38802-1220

Bond Counsel Fees:	\$16,000.00	
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Bond Counsel Expenses: \$1,000.00 \$17,000.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**US Bank**  
Corporate Trust Services  
Rookery Building  
209 South LaSalle Street, Suite 300  
Chicago, IL 60604

Trustee Fees: \$6,000.00

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<b>TOTAL COST:</b>	<b>\$60,500.00</b>
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**\$870,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008**

**(Gulf LNG Energy, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**  
735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**  
Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$25,000.00

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Butler, Snow, O'Mara, Stevens & Cannada**  
Post Office Box 22567

Jackson, MS 39225-2567

Bond Counsel Fees:	\$ \$204,594.50	
Bond Counsel Expenses:	\$5,870.00	
Company Counsel - Tax Advisor Fees:	<u>\$4,248.00</u>	\$214,712.50

**Bank of New York**

The Financial Center  
505 North 20th Street, Suite 950  
Birmingham, AL 35203

Trustee Fees:		\$35,000.00
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**Haynes & Boone, LLP**

Attorneys and Counselors  
901 Main Street 3100  
Dallas, TX 75202-3789

Trustee Counsel Fees:		\$12,500.00
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<b>TOTAL COST:</b>	<b>\$377,212.50</b>
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**\$175,000,000 Mississippi Business Finance Corporation, Taxable Industrial Development Revenue Bonds, Series 2008  
(Gulf South Pipeline Company, LP Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:		\$70,000.00
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**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:		\$5,000.00
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**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$7,500.00
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**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees:	\$85,065.00	
Bond Counsel Expenses:	<u>\$1,950.00</u>	\$87,015.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
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**Hancock Bank**  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees:		\$8,500.00
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<b>TOTAL COST:</b>		<b>\$178,515.00</b>
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**\$7,410,000 Mississippi Business Finance Corporation Tax-Exempt Variable Rate Demand Revenue Bonds Industrial Development, Series 2008 (Horn Island Realty, LLC)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:		\$15,000.00
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**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:	\$5,000.00	
Company Counsel Fees:	<u>\$12,500.00</u>	\$17,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees:		\$7,500.00
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**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees:	\$36,000.00	
Bond Counsel Expenses:	<u>\$2,431.22</u>	\$38,431.22

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees:		\$500.00
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**Troutman Sanders, LLP**

600 Peachtree Street  
Atlanta, GA 30308

LOC Bank Counsel & Underwriter Counsel Fee & Expenses:		\$25,000.00
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**Standard & Poor's**

55 Water Street, 40th Floor  
New York, NY 10041

Rating Agency Fees:		\$10,000.00
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**Wells Fargo**

7077 Bonneval Road, Suite 400  
Jacksonville, FL 32216

Trustee Fees:		\$6,000.00
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**Schwartz, Orgler & Jordan, PLLC**

2355 B Pass Road  
P. O. Box 4682  
Biloxi, MS 39535.4682

Title Insurance & Attorney Fees:		\$40,704.08
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**Wachovia Bank, N.A.**

Standby Letter of Credit Department  
401 Linden Street, 1st Floor  
Winston-Salem, N. C. 27101

Letter of Credit Fees:		\$62,460.55
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**Wachovia Securities**

One Wachovia Center  
301 South College Street, 5th Floor  
Charlotte, NC 28202

Underwriter Discount Fees:	\$75,000.00	
Underwriter Fees & Expenses:	<u>\$13,125.50</u>	\$88,125.50

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<b>TOTAL COST:</b>
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<b>\$311,221.35</b>
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**\$5,000,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds,  
Series 2008, (Intrinergy Wiggins, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees:

\$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees:

\$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216	Issuer's Financial Advisory Fees:		\$8,000.00
<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b>			
4268 I-55 North, Meadowbrook Office Park			
Jackson, MS 39211			
	Trustee Counsel Fees & Expenses:		\$5,000.00
<b>Hunton &amp; Williams</b>			
Riverfront Plaza, East Tower			
951 East Byrd Street			
Richmond, VA 23219-4074			
	Bond Counsel Fees:	\$2,500.00	
	Bond Counsel Expenses:	<u>\$50,000.00</u>	\$52,500.00
<b>Watkins, Ludlam, Winter &amp; Stennis, P. A.</b>			
Post Office Box 427			
Jackson, MS 39205			
	Special MS Counsel Fees & Expenses:		\$20,085.00
<b>CT</b>			
440 Easton Commons Way, Suite 125			
Columbus, OH 43219			
	Lien Search Fees:		\$653.75
<b>Bank of New York</b>			
505 North 20th Street, Suite 950			
Birmingham, AL 35203			
	Trustee Fees:		\$7,500.00
<b>Porter, White &amp; Company, Inc.</b>			
15 Richard Arrington Blvd., North			
Birmingham, AL 35203			
	Borrower Financial Advisor Fees:		\$25,000.00
<b>Ferris, Baker, Watts Incorporated</b>			
Municipal Capital Markets			
Public Finance Department			
9211 Forest Hill Avenue, Suite 109			
Richmond, VA 23235			
	Placement Agent Fees:		\$115,909.32
<b>McGuire Woods, LLP</b>			
1750 Tysons Boulevard, Suite 1800			
McLean, VA 22102-4215			
	Placement Agent Counsel Fees:		\$79,122.34

**TOTAL COST:**

**\$338,770.41**

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**\$30,710,000 Mississippi Business Finance Corporation, Revenue Bonds, Series 2008A  
(Jackson Medical Mall Foundation Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300

Jackson, MS 39202

Issuer's Fees:

\$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587

Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

Issuer's Financial Advisory Fees: 00.00 \$100,0

**Butler, Snow, O'Mara, Stevens & Cannada, PPLC**

Post Office Box 22567

Jackson, MS 39225-2567

Underwriter Counsel Fees: \$102,200.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262

210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Watkins, Ludlam, Winter & Stennis, P.A.**

Post Office Box 427

Jackson, MS 39205

Bond Counsel Fees & Expenses: \$160,000.00

**McGlinchey Stafford, PLLC**

643 Magazine Street

New Orleans, LA 70130

Letter of Credit Bank Counsel Fees  
& Expenses:

\$32,000.00

Trustee's Counsel Fees:

\$15,000.00

Trustee's Counsel Expenses:

\$210.48 \$47,210.48

**Phelps Dunbar LLP**

Post Office Box 1220

Tupelo, MS 38802-1220

Title Insurance Fees: \$29,010.00

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<b>TOTAL COST:</b>	<b>\$476,420.48</b>
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**\$50,000,000 Mississippi Business Finance Corporation, Industrial Revenue Bonds,  
Series 2008, (Kimberly-Clark Corporation Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,500.00

**Watkins Ludlam**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees:	\$35,000.00	
Bond Counsel Expenses:	<u>\$1,897.62</u>	\$36,897.62

**Associated Wealth Management**

Post Office Box 12800  
Green Bay, WI 54307-2800

Trustee Fees: \$3,000.00

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<b>TOTAL COST:</b>	<b>\$103,397.62</b>
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Issuer's Counsel Fees:

\$5,000.00

**Balch & Bingham, LLP**

Post Office Box 306

Birmingham, AL 35201

Lender Counsel Fees:

\$45,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive

Jackson, MS 39216

**\$8,000,000 Mississippi Business Finance Corporation, Revenue Bonds, Series 2008  
(Mississippi Children's Home Society)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$3,100.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$5,000.00

**Presley, Burton & Collier, LLC**

2801 Highway 280 South, Suite 700  
Birmingham, AL 35223-2483

Bank Counsel & Tax Counsel Fees: \$32,175.00  
Bank Counsel & Tax Counsel Expenses: \$1,245.00 \$33,420.00

**Regions Bank**

Corporate Trust Department  
1901 Sixth Avenue North, 28th Floor  
Birmingham, AL 35203

Trustee Fees: \$1,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$58,520.00</b>
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**\$22,180,000 Mississippi Business Finance Corporation Tax-Exempt Revenue Bonds, Series 2008A**  
**\$270,000 Mississippi Business Finance Corporation Subordinate Taxable Revenue Bonds, Series 2008B**  
**(Mississippi Methodist Senior Services, Inc. Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
 Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham**

410 East Capitol Street, Suite 200  
 Jackson, MS 39201

Issuer Counsel Fees: \$6,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
 Jackson, MS 39201

Issuer Financial Advisor Fees: \$8,000.00

**Butler Snow**

210 East Capitol Street  
 P.O. Drawer 22567  
 Jackson, MS 392225

Bond Counsel Fees & Expenses: \$140,000.00

**Mitchell, McNutt & Sams, P. A.**

Post Office Box 7120  
 Tupelo, MS 38802-7120

Borrower Counsel Fee & Expenses:	\$45,000.00	
Title Insurance Fees & Expenses:	<u>\$23,460.00</u>	\$68,460.00

**Trustmark National Bank**

Corporate Trust Administration, Suite 820  
 Post Office Box 291  
 Jackson, MS 39205

Trustee Fees: \$4,700.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
 210 East Capitol Street  
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Hancock Bank**

The Quarter Specialty Center  
 1855 Lakeland Drive, Suite Q-230  
 Jackson, MS 39216

Trustee Fees: \$1,500.00

**Colom & Hardwick**  
Post Office Box 55787  
Jackson, MS 39296

Disclosure Counsel Fees & Expenses: \$10,000.00

**Page, Mannino, Peresich & McDermott**  
Post Office Drawer 289  
Biloxi, MS 39533

Letter of Credit Counsel Fees: \$43,105.00  
Letter of Credit Counsel Expenses: \$575.00 \$43,680.00

**Bridgforth, Love & Norquist, L.L.P.**  
Post Office Box 48  
Yazoo City, MS 39194

Title Insurance (Yazoo) Fees: \$13,593.20

**Glover, Young, Walton & Simmons, PLLC**  
Post Office Box 5514  
1724A 23rd Avenue  
Meridian, MS 39301

Title Insurance (Meridian) Fees: \$5,550.00

**Crews & Associates**  
2000 Union National Plaza  
124 West Capitol  
Little Rock, AR 72201

Underwriter Discount Fees & Expenses: \$316,595.00  
Underwriter Fees & Expenses: \$2,000.00 \$318,595.00

**Moody's Investors Service**  
Post Office Box 102597  
Atlanta, GA 30368

Rating Agent Fees: \$13,900.00

**Appraisal Research Company**  
Post Office Box 320217  
Jackson, MS 39232

Appraisal Fees: \$37,500.00

**M-TEC Miller Title & Escrow Services, Inc.**  
12 Woodgate Drive, Suite C  
Brandon, MS 39042

Title Work Fees: \$1,250.00

**Glover, Young, Walton & Simmons, PLLC**  
Post Office Drawer 5514  
Meridian, MS 39302

Title Work Fees & Expenses: \$12,184.66

**The Arbitrage Group, Inc.**  
3401 Louisiana Street, Suite 238  
Houston, Texas 77002

Verification Fees: \$3,000.00

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<b>TOTAL COST:</b>	<b>\$698,912.86</b>
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**\$90,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2008  
(Monroe Gas Storage Company, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$6,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,500.00

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35203

Trustee Fees: \$4,000.00

**Watkins & Eager, PLLC**

P. O. Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$3,050.00

**Adams and Reese, LLP**

111 East Capitol Street, Suite 350  
Jackson, MS 39201

Bond Counsel Fees & Expenses: \$50,000.00

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<b>TOTAL COST:</b>	<b>\$121,550.00</b>
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**\$5,500,000 Mississippi Business Finance Corporation Gulf Opportunity Zone Revenue Bonds,  
Series 2008 (Nord Du Lieu Retail Center, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$6,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,000.00

**Adams and Reese, LLP**

One Shell Square  
701 Poydras Street, Suite 4500  
New Orleans, LA 70139

Bond Counsel Fees & Expenses: \$33,000.00  
Underwriter's Fees & Expenses: \$20,000.00 \$53,000.00

**Regions Bank, NA**

8440 Jefferson Highway  
Baton Rouge, LA 70809

Trustee Fees: \$5,000.00

**Chaffe McCall, L.L.P.**

2300 Energy Centre  
1100 Poydras Street  
New Orleans, LA 70163-2300

Borrower's Counsel Fees & Expenses: \$12,500.00

**Jones, Walker, Waechter, Pointevent, Carrere & Denegre, LLP**

Four United Plaza  
8555 United Plaza Blvd.  
Baton Rouge, LA 70809

LOC Bank Counsel Fees & Expenses: \$10,252.33

**The Frazier Lanier Company**

P. O. Box 5190  
Montgomery, AL 36103

Remarketing Agent Fees & Expenses: \$1,390.61

	Underwriter's Discount Fees:	<u>\$42,800.00</u>	\$44,190.61
<b>Everson, Huber &amp; Associates, LC</b> 3535 Roswell Road, Suite 55 Marietta, Georgia 30062			
	Appraisal Fees:		\$5,000.00
 <b>Moody's Investors Services, Inc.</b> 99 Church Street New York, NY 10007			
	Rating Agent Fees:		\$11,100.00
<b>Whitney National Bank</b> P. O. Box 61260 New Orleans, LA 70161			
	LOC Credit Fees and Expenses:		\$63,093.55
<b>Carver, Darden, Koretzky, Tessier, Finn, Blossman &amp; Areaux, LLC</b> 1100 Poydras Street, Suite 3100 New Orleans, LA 70163			
	Company Counsel Fees & Expenses:		\$9,850.00
<b>Jacob Capraro, Esq.</b> 111 Veterans Memorial Boulevard, Suite 1520 Metairie, LA 70005			
	Trustee Counsel Fees:		\$4,000.00
<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> Post Office Box 22567 Jackson, MS 39225-2567			
	Title Insurance Premium Fees:		\$8,303.50

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<b>TOTAL COST:</b>	<b>\$254,289.99</b>
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**\$1,300,000 Mississippi Business Finance Corporation, Special Project Revenue Obligation, Series 2008  
(Oktibbeha County Educational Foundation, Inc. d/b/a Starkville Academy Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$1,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$2,000.00

**Walston, Wells & Birchall, LLP**

One Federal Place  
Birmingham, AL 35203

Special Tax Counsel/Bond Counsel Fees: \$20,000.00

**Regions Bank**

Corporate Trust Department  
1901 Sixth Avenue North, 28th Floor  
Birmingham, AL 35203

Trustee Fees: \$1,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

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<b>TOTAL COST:</b>	<b>\$30,500.00</b>
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**\$50,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds,  
Series 2008 (Pad Gas Leasing - Monroe, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$6,500.00

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35203

Trustee Fees: \$3,000.00

**Watkins & Eager, PLLC**

P. O. Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$3,050.00

**Adams and Reese, LLP**

111 East Capitol Street, Suite 350  
Jackson, MS 39201

Bond Counsel Fees & Expenses: \$40,000.00

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**TOTAL COST:**

**\$107,550.00**

**\$77,240,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2008 (Renaissance at Colony Park, LLC Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$10,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$135,170.00

**Butler, Snow, O'Mara, Stevens & Cannada**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$70,000.00  
Bond Counsel Expenses: \$2,931.82 \$72,931.82

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
Jackson, MS 39236

Underwriter's Counsel Fees &  
Expenses: \$37,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

First Tennessee Building  
165 Madison Avenue, Suite 2000  
Memphis, TN 38103

Letter of Credit Counsel Fees: \$55,000.00  
Letter of Credit Counsel Expenses: \$1,500.00 \$56,500.00

**Morgan Keegan & Company**

Morgan Keegan Tower  
Fifty Front Street  
Memphis, TN 38103

Underwriter's Fees: \$135,170.00  
Underwriter's Expenses: \$5,292.76 \$140,462.76

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,500.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Moody's Investors Service**  
Harborside Financial Plaza 5, Suite  
2400  
Jersey City, New Jersey 07311

Rating Agent Fees: \$16,992.80

**Watkins & Eager, PLLC**  
P. O. Box 3858  
Jackson, MS 39207

Trustee Counsel Fees & Expenses: \$3,050.00

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<b>TOTAL COST:</b>	<b>\$549,607.38</b>
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**\$250,000,000 Mississippi Business Finance Corporation Taxable Industrial Development Revenue Bonds, Series 2008 (RTI Hamilton, Inc.)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$70,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,500.00

**Phelps Dunbar, LLP**

Post Office Box 1220  
Tupelo, MS 38802-1220

Bond Counsel Fees:	\$32,500.00	
Bond Counsel Expenses:	<u>\$1,250.00</u>	\$33,750.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

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<b>TOTAL COST:</b>	<b>\$119,250.00</b>
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**\$33,000,000 Mississippi Business Finance Corporation, Taxable Revenue Bonds, Series 2008  
(SMBC Leasing and Finance, Inc.)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$30,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$8,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$8,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz, PC**

Post Office Box 14167  
Jackson, MS 39236

Bond Counsel Fees & Expenses: \$40,000.00

**Trustmark National Bank**

248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee Fees: \$6,500.00

**Wise, Carter, Child & Caraway**

Post Office Box 651  
New Orleans, LA 70161

Company Counsel Fees: \$22,500.00

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<b>TOTAL COST:</b>	<b>\$115,000.00</b>
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**\$5,075,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2008 (The Family YMCA of Southeast Mississippi, Inc. Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$3,100.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$4,000.00

**Presley, Burton & Collier, LLC**

Protective Center  
2801 Highway 280 South, Suite 700  
Birmingham, AL 35223-2483

Bond & Bank Counsel Fees & Expenses: \$31,215.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

**Corporate Trust Department**

P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$1,500.00

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<b>TOTAL COST:</b>	<b>\$55,315.00</b>
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**\$1,160,000 Mississippi Business Finance Corporation, Special Project Obligation, Series 2008  
(The Lighthouse of the Blind in New Orleans, Inc. Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$2,100.00  
Special Mississippi Counsel to the company fees: \$1,500.00 \$3,600.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees & Expenses: \$2,000.00

**Regions Bank**

Corporate Trust  
1900 5th Avenue North, 28th Floor  
Birmingham, AL 35203

Paying Agent Fees: \$1,500.00

**Presley, Burton & Collier, LLC**

2801 Highway 280 South, Suite 700  
Birmingham, AL 35223-2483

Bank/Tax Counsel Fees & Expenses: \$14,140.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

<b>TOTAL COST:</b>	<b>\$26,740.00</b>
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**\$79,085,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008 (The Promenade D'Iberville, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$50,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$20,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Local Company Counsel Fees:	\$10,810.00	
Local Company Counsel Expenses:	\$48.00	
Bond Counsel Fees:	\$85,000.00	
Bond Counsel Expenses:	<u>\$2,080.84</u>	\$97,938.84

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Troutman Sanders, LLP**

600 Peachtree Street, N. E., Suite 5200  
Atlanta, GA 30308-2216

Underwriter's Counsel Fees: \$25,000.00

**Wells Fargo**

Corporate Trust Services  
7000 Central Parkway NE, Suite 550  
Atlanta, GA 30328

Trustee Fees: \$4,500.00

**Wachovia Bank**

420 North 20th Street, 8th Floor  
Birmingham, AL 35203

Remarketing Fees: \$23,890.26  
Remarketing Expenses: \$5,000.00  
Underwriter Fees: \$316,340.00 \$345,230.26

**Burr & Forman, LLP**

Post Office Box 830719  
Birmingham, AL 35283-0719

Letter of Credit Counsel Fees: \$165,000.00

**Standard & Poor's**

55 Water Street, 34th Floor  
New York, NY 10041-0003

Rating Agency Fees: \$24,000.00

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<b>TOTAL COST:</b>	<b>\$739,669.10</b>
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**\$6,000,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds,  
Series 2008 (Tri-State Truck Center, Inc. Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$15,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$25,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
Jackson, MS 39236

Bond Counsel Fees:	\$39,000.00	
Bond Counsel Expenses:	\$8,470.00	
Company Counsel Fees & Expenses:	<u>\$6,500.00</u>	\$53,970.00

**Morgan Keegan & Company**

Morgan Keegan Tower  
Fifty Front Street  
Memphis, TN 38103

Underwriter's Fees: \$36,000.00

**Harris, Jernigan & Geno, PLLC**

Post Office Box 3380  
Ridgeland, MS 39158-3380

Underwriter's Counsel Fees: \$5,982.25

**Evans & Petree**

1000 Ridgeway Loop Road, Suite 200  
Memphis, TN 38120

Letter of Credit Counsel Fees & Expenses: \$27,165.25

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees:	\$6,000.00	
Additional Expenses:	<u>\$8,407.75</u>	\$14,407.75

**Moody's Investors Service**  
Harborside Financial Plaza 5,  
Suite 2400  
Jersey City, New Jersey 07311

Rating Agent Fees:		\$14,800.00
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<b>TOTAL COST:</b>	<b>\$197,325.25</b>
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**\$3,825,000 Mississippi Business Finance Corporation, Taxable Variable Rate Industrial Revenue Bonds,  
Series 2008 (US Joiner, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$2,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$3,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$28,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**William, Mullen, Clark & Dobbins**

Two James Center  
Post Office Box 1320  
Richmond, VA 23218-1320

Bank Counsel Fees & Expenses: \$38,750.00

**Regions Bank**

951 East Byrd Street, Suite 930  
Richmond, VA 23219

Trustee Fees: \$1,500.00

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**TOTAL COST:**

**\$84,250.00**

**\$10,340,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008A**

**\$1,160,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds, Series 2008B (Valley Services, Inc. Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$37,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PPLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$55,000.00  
Bond Counsel Expenses: \$1,427.80 \$56,427.80

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

Corporate Trust Department  
P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,000.00

**Maynard, Cooper & Gale, P.C.**

1901 Sixth Avenue North  
2400 Regions/Harbert Plaza  
Birmingham, AL 35203-2602

**Watkins & Eager, PLLC**  
P. O. Box 3858  
Jackson, MS 39207

Trustee Counsel Fees: \$3,000.00

Letter of Credit Counsel Fees: \$19,750.00  
Letter of Credit Counsel Expenses: \$200.00 \$19,950.00

**Morgan Keegan & Company, Inc.**  
Morgan Keegan Tower  
50 North Front Street, 16th Floor  
Memphis, TN 38103

Underwriter Fees & Expenses: \$57,500.00

**Moody's Investors Service**  
Harborside Financial  
Plaza 5, Suite 2400  
Jersey City, New Jersey 07311

Rating Agent Fees: \$14,800.00

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<b>TOTAL COST:</b>	<b>\$220,677.80</b>
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**\$13,952,000 Mississippi Business Finance Corporation, Industrial Development Revenue Bonds, Series 2008  
(William Carey University Project)**

**Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees & Expenses: \$3,100.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$7,000.00

**Presley, Burton & Collier, LLC**

Protective Center  
2801 Highway 280 South, Suite 700  
Birmingham, AL 35223-2483

Bond & Bank Counsel Fees & Expenses: \$33,840.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Regions Bank**

**Corporate Trust Department**

P. O. Box 10247  
Birmingham, AL 35202

Trustee Fees: \$1,500.00

Purchaser Fees: \$7,257.75 \$8,757.75

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**TOTAL COST:****\$73,197.75**

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**\$45,400,000 Mississippi Business Finance Corporation, Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008A (Wis-Pak of Hattiesburg, LLC Project)**  
**\$4,500,000 Mississippi Business Finance Corporation, Taxable Variable Rate Demand Revenue Bonds, Series 2008B (Wis-Pak of Hattiesburg, LLC Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer's Fees: \$40,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer's Counsel Fees: \$7,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Issuer's Financial Advisory Fees: \$60,000.00

**Watkins, Ludlam, Winter & Stennis, P.A.**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees: \$65,000.00  
Bond Counsel Expenses: \$3,477.70 \$68,477.70

**M & I Bank (Marshall and Ilsley Bank)**

Global Trade Services  
770 North Water Street  
Milwaukee, Wisconsin 53202

Letter of Credit Bank Fees: \$517,307.81  
Underwriter's Fees: \$149,700.00 \$667,007.81

**Reinhart Attorneys at Law**

Post Office Box 2965  
Milwaukee, Wisconsin 53201-2965

Letter of Credit Counsel and Underwriter Counsel Fees: \$40,000.00

**US Bank Trust Services**

1555 North River Center Drive  
Milwaukee, WI 53212

Trustee Fees: \$2,972.00

**Moody's Investors Service**  
 Harborside Financial Plaza 5, Suite  
 2400  
 Jersey City, New Jersey 07311

Rating Agent Fees: \$14,800.00

<b>TOTAL COST:</b>	<b>\$900,257.51</b>
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**\$12,800,000 Mississippi Business Finance Corporation, Small Enterprise Development Finance Act, Series 2008 (A - E)  
 Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
 Jackson, Mississippi 39202

Issuer's Fee & Expenses: \$3,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

P.O. Box 22567  
 Jackson, MS 39225

Bond Counsel Fees:	\$12,800.00	
Bond Counsel Expenses:	\$5,365.04	
Loan Counsel Fees & Expenses:	<u>\$80,000.00</u>	\$98,165.04

**Government Consultants**

1830 Crane Ridge Drive  
 Jackson, Mississippi 39216

Financial Advisor Fees:	\$112,000.00	
Financial Advisor Expenses:	<u>\$2,137.00</u>	\$114,137.00

**BancorpSouth Bank**

Trust & Asset Management  
 P.O. Box 1605  
 Jackson, MS 39215

Trustee Acceptance Fees:	\$1,500.00	
Paying Agent Fees:	<u>\$750.00</u>	\$2,250.00

**Harris, Jernigan & Geno, PLLC**

P.O. Box 3380  
 Ridgeland, MS 39158-3380

Trustee Counsel Fees: \$1,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
 210 East Capitol Street  
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Image Master**

1182 Oak Valley Drive  
 Ann Arbor, MI 48108

O. S. Printing & Mailing Fees: \$4,230.22

**Southern Bank Note**

3501 Seventh Avenue South  
Birmingham, AL 35222

Bond Printing Fees: \$3,100.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Analytical Services Fees: \$1,360.20

**Fitch, Inc.**

One State Street Plaza, 33rd Floor  
New York, NY 10004

Rating Agency Fees: \$1,411.20

**Moody's Investors Service**

P.O. Box 102597  
Atlanta, GA 30368

Rating Agency Fees: \$1,552.32

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<b>TOTAL COST:</b>	<b>\$231,205.98</b>
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**\$9,775,000 Mississippi Business Finance Corporation, Small Enterprise Development Finance Act,  
Series 2008 (F - I)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Business Finance Corporation**

735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fee & Expenses:		\$1,750.00
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**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

P.O. Box 22567  
Jackson, MS 39225

Bond Counsel Fees:	\$9,775.00	
Bond Counsel Expenses:	\$6,043.74	
Loan Counsel Fees & Expenses:	<u>\$61,000.00</u>	\$76,818.74

**Government Consultants**

1830 Crane Ridge Drive  
Jackson, Mississippi 39216

Financial Advisor Fees:	\$85,531.25	
Financial Advisor Expenses:	<u>\$1,957.00</u>	\$87,488.25

**BancorpSouth Bank**

Trust & Asset Management  
P.O. Box 1605  
Jackson, MS 39215

Trustee Acceptance Fees:	\$1,500.00	
Paying Agent Fees:	<u>\$750.00</u>	\$2,250.00

**Harris, Jernigan & Geno, PLLC**

P.O. Box 3380  
Ridgeland, MS 39158-3380

Trustee Counsel Fees:		\$1,500.00
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**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street

Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Midwest Bank Note Company**

Dept CH 19169  
Palatine, IL 60055-9169

Bond Printing Fees: \$2,340.00

**Moody's Investors Service**

P.O. Box 102597  
Atlanta, GA 30368

Rating Agency Fees: \$5,000.00

**Fitch, Inc.**

One State Street Plaza, 33rd Floor  
New York, NY 10004

Rating Agency Fees: \$5,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$7,200.00

**Image Master**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

O. S. Printing & Mailing Fees: \$4,561.75

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<b>TOTAL COST:</b>	<b>\$194,408.74</b>
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**\$37,150,000 Mississippi Development Bank Variable Rate Demand Revenue Bonds, Series 2008  
(DeSoto County, Mississippi Convention Center Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$20,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, Mississippi 39201

State Bond Attorney Fee: \$500.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fee: \$16,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$190,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fee: \$63,000.00

**Regions Bank**

Corporate Trust Department  
Post Office Box 10247  
Birmingham, AL 35202

Trustee Fees: \$6,000.00

**Trustmark National Bank**

Corporate Trust Department  
248 E. Capital Street, Suite 820  
Jackson, MS 39201

**Image Master**  
1182 Oak Valley Drive  
Ann Arbor, Michigan 48108

**Grant Thornton, LLP**  
33562 Treasury Center  
Chicago, IL 60694-3500

**Smith Phillips**  
Post Office Box 346  
Hernando, MS 38632

**Watkins & Eager**  
Post Office Box 3858  
Jackson, MS 39207

Escrow Agent Fees: \$850.00

Printing Fees: \$1,250.00

Verification Agent Fees: \$4,000.00

County Attorney Fees: \$62,500.00

LOC Counsel Fees: \$31,500.00

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<b>TOTAL COST:</b>	<b>\$400,600.00</b>
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**\$2,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (City of Greenville,  
Mississippi General Obligation Bond Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**  
Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$25,281.34

**Balch & Bingham, LLP**  
Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$22,500.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Lake Tindall, LLP**  
Post Office Box 918  
Greenville, MS 38702-0918

City Counsel Fees: \$20,000.00

**Hancock Bank**  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$1,500.00

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<b>TOTAL COST:</b>	<b>\$80,281.34</b>
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**\$2,110,000 Mississippi Development Bank Special Obligation Variable Rate Demand Refunding Bonds, Series 2008A-1**  
**\$16,365,000 Mississippi Development Bank Taxable Special Obligation Variable Rate Demand Refunding Bonds, Series 2008B**  
**(Harrison County, Mississippi Variable Rate General Obligation Bonds Refunding Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
 Jackson, MS 39202

Issuer Fees: \$6,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
 Jackson, Mississippi 39201

MDB Issuer's Counsel Fees: \$6,000.00

**Butler Snow**

Post Office Box 22567  
 Jackson, MS 39225-2567

Underwriter's Counsel Fees: \$70,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
 Jackson, MS 39211

Financial Advisors Fee: \$125,000.00

**Standard & Poor's**

2542 Collection Center Drive  
 Chicago, IL 60693

Rating Agency Fee: \$8,801.98

**Page, Mannino, Peresich & McDermott**

Post Office Drawer 289  
 Biloxi, MS 39533

Bond Counsel Fees:	\$35,000.00	
Bond Counsel Expenses:	<u>\$26.15</u>	\$35,026.15

**Meadow Law Firm**

Post Office Box 1076  
 Gulfport, MS 39502

<b>Bank of America</b> 100 W. Garden Street Pensacola, FL 32502-5618	County Counsel Fees:	\$20,000.00
<b>Hancock Bank</b> 1855 Lakeland Drive, Suite Q-230 Jackson, MS 39216	Letter of Credit Bank Fees:	\$132,378.51
<b>ImageMaster</b> 1182 Oak Valley Drive Ann Arbor, MI 48108	Trustee Fees:	\$3,000.00
<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	POS and OS Distribution and Printing Fees:	\$8,000.00
<b>Holland &amp; Knight</b> Post Office Box 3208 West Palm Beach, FL 33402-3208	State Bond Attorney Fees:	\$1,000.00
<b>The Arbitrage Group, Inc.</b> 3401 Louisianan Street, Suite 238 Houston, TX 77002	Letter of Credit Bank Counsel Fees:	\$10,000.00
	Verification Agent:	\$2,500.00

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<b>TOTAL COST:</b>	<b>\$427,706.64</b>
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**\$27,525,000 Mississippi Development Bank Special Obligation Variable Rate Demand Bonds, Series 2008A-2  
(Harrison County, Mississippi Variable Rate General Obligation Bonds Refunding Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$10,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

MDB issuer's Counsel Fees: \$10,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Underwriter's Counsel/Letter of Credit Bank  
Counsel Fees: \$90,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fee: \$200,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fee: \$14,500.00

**Page, Mannino, Peresich & McDermott**

Post Office Drawer 289  
Biloxi, MS 39533

Bond Counsel Fees: \$51,000.00

**Meadow Law Firm**

Post Office Box 1076  
Gulfport, MS 39502

County Counsel Fees: \$30,000.00

**Bank of America**

100 W. Garden Street  
Pensacola, FL 32502-5618

Letter of Credit Bank Fees:

\$197,224.27

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees:

\$5,000.00

**ImageMaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

POS and OS Distribution and Printing Fees:

\$9,000.00

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**\$16,000,000 Mississippi Development Bank Special Obligation Variable Rate Demand Bonds, Series 2008C  
(Harrison County, Mississippi Variable Rate General Obligation Bonds, Refunding Project)**

**Cost of Issuance Summary**

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Funds Paid By Company:

<b>Mississippi Development Bank</b> 735 Riverside Drive, Suite 300 Jackson, MS 39202	Issuer Fees:	\$6,000.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS	MDB Issuer's Counsel Fees:	\$6,000.00
<b>Butler Snow</b> Post Office Box 22567 Jackson, MS 39225-2567	Underwriter's Counsel Fees & Expenses:	\$70,000.00
<b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39211	Financial Advisors Fee:	\$70,000.00
<b>Standard &amp; Poor's</b> 2542 Collection Center Drive Chicago, IL 60693	Rating Agency Fee:	\$1,298.02
<b>Page, Mannino, Peresich &amp; McDermott</b> Post Office Drawer 289 Biloxi, MS 39533	Bond Counsel Fees:	\$35,000.00
<b>Meadow Law Firm</b> Post Office Box 1076 Gulfport, MS 39502	County Counsel Fees:	\$20,000.00
<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney Fees:	\$1,000.00
<b>Hancock Bank</b> 1855 Lakeland Drive, Suite Q-230 Jackson, MS 39216	Trustee Fees:	\$3,000.00
<b>ImageMaster</b> 1182 Oak Valley Drive		

Ann Arbor, MI 48108

POS & OS Distribution and Printing Fees:

\$4,000.00

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**\$113,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Harrison County Utility Wastewater Treatment System Revenue Refunding Bond Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

MDB Issuer's Counsel Fee: \$10,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees: \$35,000.00  
Bond Counsel Expenses: \$1,425.73 \$36,425.73

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fee: \$25,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fee: \$15,000.00

**Bank of America**

730 15<sup>th</sup> Street, NW, 2<sup>nd</sup> Floor  
Washington, DC 20005

Placement Agent & Remarketing Agent Fees: \$80,000.00

**Blackwell's Law Firm**

1613 Twenty-Third Avenue  
Gulfport, MS 39501

Authority Counsel Fees: \$35,000.00

**Financial Security Assurance, Inc.**

31 West 52<sup>nd</sup> Street  
New York, NY 10019

Bond Insurer Fees: \$50,000.00

**Dexia Credit Local**

New York Branch, 445 Park Avenue  
New York, NY 10022

Liquidity Provider Fees: \$1,500.00

**Kutak Rock, LLP**

225 Peachtree Street, NE, Suite 2100  
Atlanta, GA 30303

Liquidity Provider's Counsel Expenses: \$1,000.00  
Liquidity Provider's Counsel Fees: \$25,000.00 \$26,000.00

**Hancock Bank**  
2600 Citiplace, Suite 200  
Baton Rouge, LA 70808

Trustee Fees:

\$2,500.00

**ImageMaster**  
1182 Oak Valley Drive  
Ann Arbor, MI 48108

POS and OS Distribution and Printing Fees:

\$2,500.00

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**\$4,410,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 City of Horn Lake, MS  
 General Obligation Bond Refunding Project  
 Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
 Jackson, MS 39202

Issuer's Fee: \$5,000.00

**Harris, Jernigan & Geno, PLLC**

P. O. Box 3380  
 Ridgeland, MS 39158

Bond Counsel Fee and Expenses: \$42,000.00

**Baskin, McCarroll, McCaskill & Campbell, P.A.**

P. O. Box 190  
 Southaven, MS 38671

Local Counsel Fees & Expenses: \$20,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
 Jackson, MS 39201

Issuer's Counsel Fee: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
 Jackson, MS 39211

Financial Advisors Fee: \$20,000.00

**First National Bank**

P. O. Box 220  
 Clarksdale, MS 38614

Trustee & Escrow Agent Fees: \$500.00

**The Arbitrage Group**

3401 Louisiana Street, Suite 238  
 Houston, TX 77002

Verification Agent Fee: \$2,500.00

**Standard & Poors**

2542 Collection Center Drive  
 Chicago, IL 60693

Rating Agency Fee: \$6,500.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
 210 East Capitol Street  
 Jackson, MS 39201

State Bond Attorney Fees: \$500.00

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**\$2,825,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 Issaquena County, MS  
Regional Correctional Facility Refunding Project  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fees: \$5,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$63,397.78

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, Mississippi 39201

Issuer's Counsel Fees: \$5,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, Mississippi 39201

State Bond Attorney Fees: \$1,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fees: \$58,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fees: \$5,500.00

**Weissinger and Hunter**

Post Office Box 215  
Rolling Fork, MS 39159

County Counsel Fees: \$12,062.50

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<b>TOTAL COST:</b>	<b>\$152,960.28</b>
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**\$5,155,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 City of Jackson, MS  
 General Obligation Refunding Bond Project  
 Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
 Jackson, MS 39202

Issuer Fees: \$5,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
 Jackson, MS 39236

Bond Counsel Fees & Expenses: \$44,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
 210 East Capitol Street  
 Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
 Jackson, MS 39201

Expenses: Issuer Counsel Fees & \$5,000.00

**Government Consultant**

1830 Crane Ridge Drive  
 Jackson, MS 39216

Financial Advisory Fees: \$25,500.00

**Stimley~Brown Law Firm, PLLC**

The FDS Building  
 804 North Street  
 Jackson, MS 39202

Disclosure Counsel Fees & Expenses: \$23,000.00

**Moody's Investors Service**

99 Church Street  
New York, NY 10007

Bond Rating Agency Fees: \$7,000.00

**Sarah A. O'Reilly-Evans, Attorney at Law**

455 East Capitol Street  
Jackson, MS 39207

City Attorney Fees & Expenses: \$28,000.00

**Deutsche Bank**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee and Paying Agent Fees & Expenses:

**ImageMaster**

1182 Oak Valley Drive  
Ann Arbor, MI 48108

POS and OS Distribution and Printing Fees: \$3,339.79

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**\$114,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Jackson Public School District General Obligation Bond Project)**  
**Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees:

\$70,000.00

**Dorian E. Turner**  
300 West Capitol Street, Suite 200

Jackson, MS 39203	Bond Counsel Fees:	\$239,400.00	
	Bond Counsel Expenses:	<u>\$4,413.49</u>	\$243,813.49
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201	Issuer Counsel Fees:		\$25,000.00
<b>Trustmark National Bank</b> 248 East Capitol Street Jackson, MS 39201	Trustee Fees:		\$3,604.10
<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b> Post Office Box 14167 Jackson, MS 39236	Co-Underwriter's Counsel Fees:	\$71,820.00	
	Co-Underwriter's Counsel Fees & Expenses:	<u>\$3,500.00</u>	\$75,320.00
<b>Community Capital</b> 88 Union Avenue, Suite 1100 Memphis, TN 38103	Financial Advisor's Fees & Expenses:		\$65,800.00
<b>ImageMaster</b> 1182 Oak Valley Drive Ann Arbor, MI 48108	POS and OS Distribution and Printing Fees:		\$3,448.84
<b>Moody's Investors Service</b> P. O. Box 102597 Atlanta, GA 30368-0597	Bond Rating Agency Fees:		\$22,230.00
<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, MS 39201	State Bond Attorney Fees:		\$1,000.00
<b>Jones Financial Services</b> 1615 South Gallatin Street Jackson, MS 39201	Co-Financial Advisor's Fees:		\$28,200.00

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<b>TOTAL COST:</b>	<b>\$538,416.43</b>
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**\$2,845,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 (Jefferson County, MS Regional Correctional Facility Refunding Project)  
Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

**Balch & Bingham, LLP**  
Post Office Box 22587

Jackson, Mississippi 39201

Issuer's Counsel Fee: \$5,000.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, Mississippi 39201

State Bond Attorney Fee: \$1,000.00

**Standard & Poor's**  
2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fee: \$5,500.00

**Butler Snow**  
Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel fees &  
Expenses: \$58,291.05

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fee: \$48,500.00

**Hancock Bank**  
1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Sanders Law Firm**  
Post Office Box 565  
Natchez, MS 39121-0565

County Attorney Fees: \$12,112.50

**Weissinger and Hunter**  
Post Office Box 215  
Rolling Fork, MS 39159

Jefferson County Reg.  
Corr. Facility Atty. Fees: \$12,112.50

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<b>TOTAL COST:</b>	<b>\$150,516.05</b>
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**\$3,755,000 Mississippi Development Bank Special Obligation Bonds, Series 2008 Leake  
Co, MS Regional Correctional Facility Refunding Project  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fee: \$5,000.00

**Balch & Bingham, LLP**  
Post Office Box 22587

Jackson, Mississippi 39201

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Issuer's Counsel Fee: \$5,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, Mississippi 39201

Financial Advisors Fee: \$51,900.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

State Bond Attorney Fee: \$1,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Rating Agency Fee: \$6,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Trustee Fees: \$3,000.00

**Webb Law Firm, PLLC**

203 South Pearl Street  
Carthage, MS 39051

Bond Counsel Fees & Expenses: \$53,288.00

**Weissinger and Hunter**

P. O. Box 215  
Rolling Fork, MS 39159

County Counsel Fees & Expenses: \$14,387.50

Inmate Housing Agreement Counsel Fees: \$14,387.50

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<b>TOTAL COST:</b>	<b>\$153,963.00</b>
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**\$69,860,000 Mississippi Development Bank Special Obligation Bonds, Series 2008B (MDOC - East Mississippi Correctional Facility Refunding Bonds Project)  
Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees:

\$30,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167

Jackson, MS 39236

Trustee Counsel Fees & Expenses:	\$2,500.00	
LOC Counsel Fees & Expenses:	<u>\$25,000.00</u>	\$27,500.00

**Bourdeaux & Jones, LLP**  
 506 Constitution Avenue  
 Meridian, MS 39301

Company Counsel Fees & Expenses:	\$90,000.00	
Title Insurance Policy Fees:	<u>\$83,760.00</u>	\$173,760.00

**Deutsche Bank**  
 6810 Crumpler Blvd., Suite 100  
 Olive Branch, MS 38654

Trustee Fees:	\$5,000.00	
Escrow Agent Fees:	<u>\$500.00</u>	\$5,500.00

**The Depository Trust Company**  
 P. O. Box 27590  
 New York, NY 10087-7590

Cusip Bureau Fees:		\$145.00
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**Standard & Poor's**  
 2542 Collections Center Drive  
 Chicago, IL 60693

Rating Agent Fees:		\$22,270.60
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**Fitch, Inc.**  
 One State Street Plaza 33 Floor  
 New York, NY 10004

Rating Agent Fees:		\$16,715.00
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**Bank of America, N. A.**  
 100 W. Garden Street  
 Pensacola, FL 32502-5618

Letter of Credit Fees:		\$99,316.61
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**Image Master**  
 1182 Oak Valley Drive  
 Ann Arbor, MI 48108

OS Printing Fees:		\$1,074.85
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**RBC Royal Bank**

Facility Fee:		\$6,860.31
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**RBC Capital Markets**  
 One Liberty Plaza, Second Floor  
 New York, NY 10006

Remarketing Fees:		\$26,277.65
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<b>TOTAL COST:</b>	<b>\$409,420.02</b>
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**\$21,330,000 Mississippi Development Bank Special Obligation Bonds, Series 2008C (MDOC - Marshall County Correctional Facility Refunding Bonds Project)  
 Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**  
 735 Riverside Drive, Suite 300  
 Jackson, MS 39202

Issuer Fees:	\$20,000.00
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**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
Jackson, MS 39236

Trustee Counsel Fees & Expenses: \$2,500.00

**Deutsche Bank**

6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fees: \$3,000.00  
Auction Agent Fees: \$176.36  
Escrow Agent Fees: \$500.00 \$3,676.36

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$40,000.00  
Title Certificate Fees: \$7,500.00 \$47,500.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$10,000.00

**The Depository Trust Company**

P. O. Box 27590  
New York, NY 10087-7590

Cusip Bureau Fees: \$145.00

**Standard & Poor's**

2542 Collections Center Drive  
Chicago, IL 60693

Rating Agent Fees: \$8,491.50

**Fitch, Inc.**

One State Street Plaza 33 Floor  
New York, NY 10004

Rating Agent Fees: \$5,105.00

**Spence Flatgard, Esq.**

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**The Depository Trust Company**

Treasurers Department -3rd Floor  
55 Water Street  
New York, NY 10041

Copy Expenses: \$25.00

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<b>TOTAL COST:</b>	<b>\$97,942.86</b>
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**\$96,390,000 Mississippi Development Bank Special Obligation Bonds, Series 2008A (MDOC – Walnut Grove Youth Correctional Facility Refunding Bonds Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, MS 39202

	Issuer Fees:		\$40,000.00
<b>Butler Snow</b> Post Office Box 22567 Jackson, MS 39225-2567			
	Title Certificate Fees:		\$7,500.00
<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b> Post Office Box 14167 Jackson, MS 39236			
	Trustee Counsel Fees & Expenses:	\$2,500.00	
	LOC Counsel Fees & Expenses:	<u>\$25,000.00</u>	\$27,500.00
<b>Webb Law Firm</b> 203 South Pearl Street Carthage, MS 39051			
	Company Counsel Fees & Expenses:		\$95,000.00
<b>Deutsche Bank</b> 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654			
	Trustee Fees:	\$5,000.00	
	Auction Agent Fees:	\$441.70	
	Escrow Agent Fees:	<u>\$500.00</u>	\$5,941.70
<b>The Depository Trust Company</b> P. O. Box 27590 New York, NY 10087-7590			
	Cusip Bureau Fees:		\$290.00
<b>Standard &amp; Poor's</b> 2542 Collections Center Drive Chicago, IL 60693			
	Rating Agent Fees:		\$30,729.40
<b>Fitch, Inc.</b> One State Street Plaza33 Floor New York, NY 10004			
	Rating Agent Fees:		\$23,065.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201			
	Issuer Counsel Fees:		\$10,000.00
<b>Spence Flatgard, Esq.</b> 210 East Capitol Street Jackson, MS 39201			
	State Bond Attorney Fees:		\$500.00
<b>Bank of America, N. A.</b> 100 W. Garden Street Pensacola, FL 32502-5618			
	Letter of Credit Fees:		\$137,033.05
<b>Grant Thornton</b> 500 US Bank Plaza North 200 South Sixth Street Minneapolis, MN 55402			

**Image Master**  
1182 Oak Valley Drive  
Ann Arbor, MI 48108

Verification Agent Fees: \$2,500.00

OS Printing Fees: \$1,483.10

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<b>TOTAL COST:</b>	<b>\$381,542.25</b>
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**\$21,375,000 Mississippi Development Bank Special Obligation Bonds, Series 2008D  
(MDOC - Wilkinson County Correctional Facility Refunding Bonds Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, MS 39202

	Issuer Fees:		\$20,000.00
<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b> Post Office Box 14167 Jackson, MS 39236			
	Trustee Counsel Fees & Expenses:		\$2,500.00
<b>Deutsche Bank</b> 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654			
	Trustee Fees:		\$3,000.00
<b>Butler Snow</b> Post Office Box 22567 Jackson, MS 39225-2567			
	Bond Counsel Fees & Expenses:		\$25,000.00
<b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, MS 39201			
	Issuer Counsel Fees:		\$10,000.00
<b>Watkins &amp; Eager, PLLC</b> P. O. Box 3858 Jackson, MS 39207			
	Company Counsel Fees & Expenses:	\$50,275.48	
	Certificate of Title Fees:	\$2,000.00	\$52,275.48
<b>The Depository Trust Company</b> P. O. Box 27590 New York, NY 10087-7590			
	Cusip Bureau Fees:		\$145.00
<b>Standard &amp; Poor's</b> 2542 Collections Center Drive Chicago, IL 60693			
	Rating Agent Fees:		\$8,508.50
<b>Fitch, Inc.</b> One State Street Plaza 33 Floor New York, NY 10004			
	Rating Agent Fees:		\$5,115.00
<b>Image Master</b>			

1182 Oak Valley Drive  
Ann Arbor, MI 48108

OS Printing Fees: \$2,246.18

**Royal Bank of Canada**

Facility Fee: \$6,578.11

**RBC Capital Markets**

One Liberty Plaza, Second Floor  
New York, NY 10006

Remarketing Fees: \$17,650.78

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<b>TOTAL COST:</b>	<b>\$153,019.05</b>
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**\$20,500,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Rankin County, Mississippi Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**  
735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

<p><b>Government Consultants, Inc.</b> 1830 Crane Ridge Drive Jackson, MS 39211</p>	<p>Issuer's Fee:</p>	<p>\$20,000.00</p>
<p><b>Balch &amp; Bingham, LLP</b> Post Office Box 22587 Jackson, Mississippi 39201</p>	<p>Financial Advisors Fee: Financial Advisors Expenses:</p>	<p>\$147,465.00 <u>\$6,285.00</u>      \$153,750.00</p>
<p><b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, Mississippi 39201</p>	<p>Issuer's Counsel Fee:</p>	<p>\$5,000.00</p>
<p><b>Butler Snow</b> Post Office Box 22567 Jackson, MS 39225-2567</p>	<p>State Bond Attorney Fee:</p>	<p>\$1,000.00</p>
<p><b>BancorpSouth Bank</b> Corporate Trust Department Post Office Box 1605 Jackson, MS 39215-1605</p>	<p>Underwriter's Counsel Fees &amp; Expenses:</p>	<p>\$75,000.00</p>
<p><b>Moody's Investors Service</b> Post Office Box 102597 Atlanta, GA 30368-0597</p>	<p>Trustee Fees:</p>	<p>\$4,000.00</p>
<p><b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz, PC</b> Post Office Box 14167 Jackson, MS 39211</p>	<p>Rating Agent Fees:</p>	<p>\$13,150.00</p>
<p><b>Adams &amp; Edens</b> Post Office Box 400 Brandon, MS 39043</p>	<p>Bond Counsel Fees &amp; Expenses:</p>	<p>\$153,750.00</p>
	<p>County Attorney's Fees &amp; Expenses:</p>	<p>\$56,250.00</p>

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<b>TOTAL COST:</b>	<b>\$481,900.00</b>
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**\$46,300,000 Mississippi Development Bank Special Obligation Bonds, Series 2008A Singing River Hospital System  
Cost of Issuance Summary**

Funds Paid By Company:

**Balch & Bingham, LLP**

Post Office Box 22587 Jackson, Mississippi 39225	Issuer's Counsel Fees & Expenses:	\$25,000.00
<b>Baker Donelson</b> Post Office Box 14167 Jackson, Mississippi 39211	Bond Counsel Fees & Expenses:	\$125,000.00
<b>Government Consultant, Inc.</b> 1830 Crane Ridge Drive Jackson, Mississippi 39216	Financial Advisor Fees & Expenses:	\$65,000.00
<b>Wilkinson, Williams, Kinard, Smith &amp; Edwards</b> Post Office Box 1618 Pascagoula, Mississippi 39568-1618	Hospital's Counsel Fees & Expenses:	\$50,000.00
<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> Post Office Box 22567 Jackson, Mississippi 39225-2567	Underwriter's Counsel Fees & Expenses:	\$75,000.00
<b>Watkins, Ludlam, Winter &amp; Stennis, P. A.</b> Post Office Box 427 Jackson, Mississippi 39205	Trustee's Counsel Fees & Expenses:	\$12,000.00
<b>Hancock Bank</b> The Quarter Specialty Center 1855 Lakeland Drive, Suite Q-230 Jackson, Mississippi 39216	Trustee's Fees & Expenses:	\$8,000.00
<b>RBC Capital Markets</b> Three World Financial Center 200 Vesey Street, 12th Floor New York, NY 10281-8098	Underwriter's Discount Fees:	\$231,500.00
<b>Winters &amp; Co. Advisors</b> 11845 W. Olympic Blvd., Suite 540 Los Angeles, CA 90064	DSRF Unwind Advisory Fees:	\$20,000.00
<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street Jackson, Mississippi 39201	State Bond Attorney Fee:	\$500.00
<b>Watkins &amp; Eager, PLLC</b> P. O. Box 3858 Jackson, MS 39207	Bank Counsel Fees & Expenses:	\$15,225.10
<b>Regions Bank</b>		

315 Deadrick Street, 3rd Floor  
Nashville, TN 37237

Letter of Credit Fees: \$26,538.57

**Moody's Investor Services, Inc.**  
P.O. Box 102597  
Atlanta, GA 30368-0597

Rating Agent Fees: \$16,120.00

**Kaufman Hall & Associates**  
5202 Old Orchard Road, Suite  
N700  
Skokie, IL 60077

Hospital Financial Advisor Fees &  
Expenses: \$75,000.00

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<b>TOTAL COST:</b>	<b>\$744,883.67</b>
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**\$24,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(West Rankin Metropolitan Sewer Authority & Refinancing Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, Mississippi 39202

Issuer's Fee: \$24,000.00

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, Mississippi 39201

Issuer's Counsel Fee: \$15,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39211

Financial Advisors Fee: \$105,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agency Fee: \$14,000.00

**Trustmark National Bank**

Corporate Trust Department  
248 East Capitol Street, Suite 820  
Jackson, MS 39201

Trustee's Fees: \$4,000.00

**Watkins, Ludlam, Winter & Stennis, P. A.**

Post Office Box 427  
Jackson, MS 39205

Bond Counsel Fees & Expenses: \$161,500.00  
Company Counsel Fees: \$25,000.00 \$186,500.00

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<b>TOTAL COST:</b>	<b>\$348,500.00</b>
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**\$3,815,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Winston-Choctaw County Regional Correctional Facility Refunding Project)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$5,000.00

**Butler Snow**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$55,100.52

**Balch & Bingham, LLP**

Post Office Box 22587  
Jackson, MS 39201

Issuer Counsel Fees: \$5,000.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor Fees & Expenses: \$51,500.00

**Spence Flatgard, Esq.**

210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$1,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$4,000.00

**Standard & Poor's**

2542 Collection Center Drive  
Chicago, IL 60693

Rating Agent Fees: \$6,500.00

**Hathorn Law Office**

Post Office Box 39  
Louisville, MS 39339-0039

County Counsel Fees: \$14,537.50

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<b>TOTAL COST:</b>	<b>\$142,638.02</b>
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**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Columbus Light and Water Department, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees &  
Expenses: \$46,250.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bank Pool Loan Counsel Fees &  
Expenses: \$3,000.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

4268 I-55 North, Meadowbrook Office Park  
Jackson, MS 39211

Co-Bond Counsel Fees: \$46,250.00  
Co-Bond Counsel Expenses: \$5,000.00 \$51,250.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Spence Flatgard, Esq.**

Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney Fees: \$500.00

**Mitchell, McNutt & Sams, P.A.**

Post Office Box 7120  
Tupelo, MS 38802-7120

City Counsel Fees: \$35,000.00

**Sims & Sims**

Post Office Box 648  
Columbus, MS 39703-0648

Company's General Counsel  
Fees: \$46,250.00

**Colom & Hardwick**

Post Office Box 55787  
Jackson, MS 39296

Co-Bond Counsel Fees: \$46,250.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive

P.O. Box 80-2542

Chicago, IL 60693

Rating Agent Fees:

\$2,000.00

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**TOTAL COST:**

**\$241,000.00**

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**\$5,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(DeSoto County, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$17,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$30,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Smith, Phillips, Mitchell, Scott & Nowark, LLP**

Post Office Box 346  
Hernando, MS 38632

County Counsel  
Fees & Expenses: \$2,500.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P. O. Box 80-2542  
Chicago, IL 60693

Borrower Bond Counsel Fees &  
Expenses: \$13,500.00

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<b>TOTAL COST:</b>	<b>\$70,000.00</b>
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**\$2,700,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Diamondhead Water and Sewer District, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$27,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$10,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$2,500.00

**Page, Mannino, Peresich & McDermott**

Post Office Drawer 289  
Biloxi, MS 39533

Borrower Bond Counsel Fees & Expenses: \$13,500.00

**Blackwell's Lawyers and Counselors**

Post Office Box 430  
Gulfport, MS 39502

Borrower Counsel Fees: \$27,000.00

<b>TOTAL COST:</b>	<b>\$90,500.00</b>
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**\$8,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(City of Flowood, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$90,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$3,500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$2,500.00

**Baker, Donelson, Bearman, Caldwell & Berkowitz**

Post Office Box 14167  
Jackson, MS 39236

Special Counsel Fees & Expenses: \$80,000.00

**Watson & Jones, P.A.**

Post Office Box 23546  
Jackson, MS 39225-3456

Borrower's Counsel Fees &  
Expenses: \$25,000.00

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<b>TOTAL COST:</b>	<b>\$211,500.00</b>
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**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Harrison County, Mississippi, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$100,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$70,000.00

**Meadows Law Firm**

P. O. Box 1076  
Gulfport, MS 39502

County Counsel Fees: \$20,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

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<b>TOTAL COST:</b>	<b>\$200,500.00</b>
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**\$3,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(City of Hattiesburg, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$20,000.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$30,000.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$2,000.00

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<b>TOTAL COST:</b>	<b>\$62,500.00</b>
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**\$10,000,000 Mississippi Development Bank Special Obligation Bonds, Series 2008  
(Tunica County, Capital Projects & Equipment Acquisition Program)  
Cost of Issuance Summary**

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Funds Paid By Company:

**Mississippi Development Bank**

735 Riverside Drive, Suite 300  
Jackson, MS 39202

Issuer Fees: \$7,500.00

**Government Consultants, Inc.**

1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisory Fees & Expenses: \$85,500.00

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**

Post Office Box 22567  
Jackson, MS 39225-2567

Bond Counsel Fees & Expenses: \$64,500.00

**Hancock Bank**

1855 Lakeland Drive, Suite Q-230  
Jackson, MS 39216

Trustee Fees: \$3,000.00

**Dulaney Law Firm, L.L.P.**

Post Office Box 188  
Tunica, MS 38676

County Counsel Fees & Expenses: \$30,000.00

**Standard & Poor's Rating Group**

2542 Collection Center Drive  
P.O. Box 80-2542  
Chicago, IL 60693

Rating Agent Fees: \$2,000.00

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<b>TOTAL COST:</b>	<b>\$192,500.00</b>
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**\*\* BONDS ISSUED BY MISSISSIPPI HOME CORPORATION \*\***

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**\$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2008A**

**Cost of Issuance Summary:**

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<p><b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b>                  210 East Capitol Street, 17th Floor                  Jackson, MS 39201</p>	Bond Counsel:	\$	40,000.00
<p><b>Balch &amp; Bingham</b>                  401 East Capitol Street, Suite 200                  Jackson, MS 39201-2608</p>	Issuer Counsel:	\$	40,000.00
<p><b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b>                  210 East Capitol Street, 17th Floor                  Jackson, MS 39201</p>	Trustee Counsel:	\$	2,000.00
<p><b>Spence Flatgard, Esq.</b>                  Regions Plaza, Suite 1262                  210 East Capitol Street                  Jackson, MS 39201</p>	State Bond Attorney:	\$	500.00
<p><b>Government Consultants, Inc.</b>                  1830 Crane Ridge Drive                  Jackson, MS 39216</p>	Financial Advisor:	\$	40,000.00
	Expenses	\$	3,000.00
<p><b>Moody's Investors Service</b>                  99 Church Street                  New York, NY 10007-2796</p>	Rating Agent:	\$	14,850.00

<b>Hancock Bank</b> 1855 Lakeland Drive, Suite P-231 Jackson, MS 39216	Trustee:	\$	3,000.00
<b>Causey, Demgen &amp; Moore</b> 1801 California Street, Suite 4650 Denver, CO 80202	Verification:	\$	6,000.00
<b>ImageMaster Financial Publishing, Inc.</b> 1174 Oak Valley Drive Ann Arbor, MI 48108-9624	Printing:	\$	4,396.77

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<b>Grand Total:</b>	<b>\$153,746.77</b>
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**\$40,000,000 Mississippi Home Corporation Single Family Mortgage Revenue Bonds, Series 2008B**

**Cost of Issuance Summary:**

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<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 210 East Capitol Street, 17th Floor Jackson, MS 39201	Bond Counsel:	\$	40,000.00
<b>Balch &amp; Bingham</b> 401 East Capitol Street, Suite 200 Jackson, MS 39201-2608	Issuer Counsel:	\$	40,000.00
<b>Butler, Snow, O'Mara, Stevens &amp; Cannada, PLLC</b> 210 East Capitol Street, 17th Floor Jackson, MS 39201	Trustee Counsel:	\$	2,000.00
<b>Spence Flatgard, Esq.</b> Regions Plaza, Suite 1262 210 East Capitol Street	State Bond Attorney:	\$	500.00

Jackson, MS 39201

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor: \$ 40,000.00  
Expenses \$ 3,000.00

**Moody's Investors Service**  
99 Church Street  
New York, NY 10007-2796

Rating Agent: \$ 14,850.00

**Hancock Bank**  
1855 Lakeland Drive, Suite P-231  
Jackson, MS 39216

Trustee: \$ 3,000.00

**Causey, Demgen & Moore**  
1801 California Street, Suite 4650  
Denver, CO 80202

Verification: \$ 6,000.00

**Imagemaster Financial Publishing, Inc.**  
1174 Oak Valley Drive

Printing: \$ 4,858.44

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<b>Grand Total:</b>	<b>\$154,208.44</b>
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**\$5,360,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds,  
Series 2008-1 (Summit William Bell Apartments)**

**Cost of Issuance Summary:**

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**Mississippi Home Corporation**  
PO Box 23369  
Jackson, MS 39225-3369

Issuer Servicing Fee: \$ 75,923.75

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39201

State Bond Attorney: \$ 500.00

**Balch & Bingham**

Issuer's Counsel Fee: \$ 8,040.00

401 East Capitol Street, Suite 200  
 Jackson, MS 39201-2608

**Government Consultants, Inc.** Issuer Financial Advisor Fee: \$ 20,100.00  
 1830 Crane Ridge Drive  
 Jackson, MS 39216

**Peck, Shaffer & Williams, LLP** Bond and Underwriter's Counsel Fee: \$ 42,500.00  
 Atlanta Financial Center, Suite  
 M20 Expenses: \$ 2,500.00  
 3353 Peachtree Road, NE  
 Atlanta, GA 30326

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC** Bond Co-Counsel Fee: \$ 15,000.00  
 210 East Capitol Street, 17th Floor  
 Jackson, MS 39201

**Balch & Bingham, L.L.P** Borrower's Counsel Fee: \$ 43,000.00  
 1901 6th Avenue North, Suite  
 2600  
 Birmingham, AL 35203-4644

**Hessel and Aluise, P.C.** Borrower's Co-Counsel Fee: \$ 33,000.00  
 Suite 900  
 1050 17th Street, N.W.  
 Washington, DC 20036

**Merchant Capital, LLC** Rating Agency Fee: \$ 7,500.00  
 PO Box 241858  
 Montgomery, AL 36124

**Greystone Servicing Corporation** Origination Fee: \$ 53,600.00  
 1200 Abernathy Road NE Lender Counsel Fee: \$ 25,000.00  
 Building 600, Suite 670 Misc. Expenses: \$ 721.58  
 Atlanta, GA 30328 Less: Deposit: \$ (15,000.00)

**O'Melveny & Myers LLP** Fannie Mae Counsel Fee: \$ 30,000.00  
 400 South Hope Street  
 Los Angeles, CA 90071-2899

**Wachovia Bank, N.A.** Construction Letter of Credit  
 Commitment Fee: \$ 27,236.61

Community Development Finance NJ-3415 190 River Road, 3rd Floor Summit, NJ 07901	Letter of Credit Commission Fee:	\$	69,226.37
	Letter of Credit Courier Fee:	\$	25.00
	Appraisal Order and Review Fee:	\$	8,000.00
	Environmental Review Fee:	\$	400.00
	Flood Certification:	\$	8.00
<b>Capell &amp; Howard PC</b> Post Office Box 2069 Montgomery, AL 36102-2069	Construction Lender Attorney Fee:	\$	20,000.00
<b>Brunini, Grantham, Grower &amp; Hewes, PLLC</b> Post Office Drawer 119 Jackson, MS 39205	Equity Counsel's Fee and Expenses:	\$	39,326.38
<b>Deutsche Bank National Trust Company</b> 6810 Crumpler Blvd., Suite 100 Olive Branch, MS 38654	Trustee Acceptance Fee:	\$	1,750.00
	Trustee Annual Fee	\$	1,750.00
	Expenses	\$	350.00
<b>Mauldin &amp; Jenkins</b> Certified Public Accountants, LLC PO Box 1877 Macon, GA 31202-1877	Accounting Fees:	\$	1,650.00

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<b>Grand Total:</b>	<b>\$</b>	<b>512,107.69</b>
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**\$6,750,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds,  
Series 2008-2 (Edgewood Manor Apartments)**

**Cost of Issuance Summary:**

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<b>Baker, Donelson, Bearman, Caldwell &amp; Berkowitz</b> Meadowbrook Office Park 4268 I-55 North Jackson, MS 39211	Bond Counsel:	\$	67,500.00
	Expenses:	\$	4,000.00
	Borrower's Local Opinion:	\$	10,000.00
	Trustee Counsel:	\$	2,500.00
<b>Balch &amp; Bingham</b> 401 East Capitol Street, Suite 200	Issuer Counsel:	\$	10,125.00

Jackson, MS 39201-2608

**Eichner & Norris PLLC**  
1225 19th Street, N.W., 7th Floor  
Washington, DC 20036

Underwriter Counsel: \$ 30,000.00  
Expenses: \$ 2,500.00

**Morgan, Lewis & Bockius LLP**  
1111 Pennsylvania Avenue, NW  
Washington, DC 20004

Lender Counsel: \$ 35,000.00

**Kutak Rock LLP**  
PO Box 30057  
Omaha, NE 68103-1157

Freddie Mac Counsel: \$ 47,500.00  
Expenses: \$ 2,000.00

**Quarles & Brady LLP**  
411 East Wisconsin Avenue  
Suite 2040  
Milwaukee, WI 53022-4497

Borrower's Counsel: \$ 56,000.00

**Watkins Ludlam Winter & Stennis, P.A.**  
633 North State Street  
Jackson, MS 39202

Letter of Credit Local Counsel: \$ 2,000.00

**Gardere Wynne Sewell LLP**  
1000 Louisiana, Suite 3400  
Houston, TX 77002-5007

Letter of Credit Counsel: \$ 49,500.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street

Validation Fee: \$ 500.00

**Mississippi Home Corporation**  
PO Box 23369  
Jackson, MS 39225-3369

Issuer Determination Letter: \$ 67,333.63

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor: \$ 30,375.00

**Deutsche Bank National Trust Company**  
6810 Crumpler Blvd., Suite 100  
Olive Branch, MS 38654

Trustee Fee: \$ 3,000.00  
Trustee Annual: \$ 3,000.00

**CW Capital LLC**  
 400 Perimeter Center Terrace, NE, Suite 160  
 Atlanta, GA 30346

Finance Fee:	\$	75,000.00
Construction Loan Monitoring Fee:	\$	10,000.00
Freddie Mac Application Fee:	\$	5,000.00
Other Expenses:	\$	6,735.00
Less: Deposit:	\$	(31,500.00)

**JPMorgan Chase Bank**

Chase Tower  
 10 S. Dearborn  
 Mail code: IL1-0953  
 Chicago, IL 60670

Construction Letter of Credit Commitment Fee:	\$	51,384.38
Letter of Credit Commission Fee - 1st Year:	\$	51,384.38
Good Faith Letter of Credit Commission (2 yr):	\$	1,370.26
Letter of Credit Issuance Fee:	\$	1,000.00
Plan and Cost Review:	\$	3,200.00
Appraisal:	\$	7,500.00
Flood Certification:	\$	7.00
Closing Fee:	\$	1,500.00
Environmental Review Fee:	\$	275.00
Tax Service Contract:	\$	57.00
Less: Deposit:	\$	(15,000.00)

**Merchant Capital, LLC**

PO Box 241858  
 Montgomery, AL 36124

Rating Agency Fee:	\$	10,000.00
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<b>Grand Total:</b>	<b>\$</b>	<b>600,746.65</b>
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**\$5,200,000 Mississippi Home Corporation Multifamily Housing Revenue Bonds,  
 Series 2008-3A (Senatobia Personal Care Apartments)**

**\$400,000 Mississippi Home Corporation Taxable Multifamily Housing Revenue Bonds,  
 Series 2008-3B (Senatobia Personal Care Apartments)**

**Cost of Issuance Summary:**

**Peck, Shaffer & Williams, LLP**  
 Atlanta Financial Center, Suite M20  
 3353 Peachtree Road, NE

Co-Bond Counsel:	\$	47,500.00
Underwriter's Counsel Expenses:	\$	2,500.00

Atlanta, GA 30326

**Butler, Snow, O'Mara, Stevens & Cannada, PLLC**  
210 East Capitol Street, 17th Floor  
Jackson, MS 39201

Co-Bond Counsel: \$ 15,000.00

**Balch & Bingham**  
401 East Capitol Street, Suite 200  
Jackson, MS 39201-2608

Issuer Counsel: \$ 8,400.00

**Spence Flatgard, Esq.**  
Regions Plaza, Suite 1262  
210 East Capitol Street  
Jackson, MS 39211

State Bond Attorney: \$ 500.00

**Government Consultants, Inc.**  
1830 Crane Ridge Drive  
Jackson, MS 39216

Financial Advisor: \$ 8,400.00

**Wells Fargo**  
37 North Orange Avenue, Suite 500  
Orlando, FL 32801

Trustee: \$ 7,750.00

**RR Donnelley**  
Global Capital Markets  
1021 East Cary Street, Suite 2100  
Richmond, VA 23219

Printer: \$ 2,395.45

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<b>Grand Total:</b>	<b>\$ 92,445.45</b>
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**BONDS ISSUED BY THE MISSISSIPPI HOSPITAL EQUIPMENT AND  
FACILITIES AUTHORITY**

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*\*\*No Bonds were issued by the Mississippi Hospital Equipment and  
Facilities Authority for the reporting period of 2008.*